

PROPOSED FINAL

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/24/2021

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Valerie Ellenburg

(570)655-5533

Extn :

Contact Person

Telephone

Extension

valerie@abmelonecpa.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)
PROPOSED FINAL

SCHOOL DISTRICT : Millville Area SD	COUNTY : Columbia	AUN : 116195004
--	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)? Yes No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$13832538
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2021

PROPOSED FINAL

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

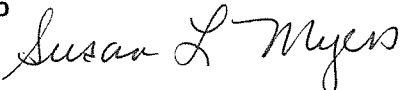
24 PS 6-687(a)(1)

(03/2006)

School District Name : Millville Area SD	County : Columbia	AUN Number : 116195004
--	-----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/24/2021
---	--------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

PROPOSED FINAL

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount to be distributed/assigned in Final Budget Adoption.

PROPOSED FINAL

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

1,601,969

0850 Unassigned Fund Balance

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$1,601,969

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

5,919,993

7000 Revenue from State Sources

6,944,378

8000 Revenue from Federal Sources

217,154

9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources

\$13,081,525

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$14,683,494

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,992,608
6113 Public Utility Realty Taxes	4,987
6114 Payments in Lieu of Current Taxes - State / Local	5,202
6150 Current Act 511 Taxes - Proportional Assessments	1,236,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	245,000
6500 Earnings on Investments	18,000
6700 Revenues from LEA Activities	17,637
6800 Revenues from Intermediary Sources / Pass-Through Funds	193,549
6920 Contributions and Donations from Private Sources	1,000
6940 Tuition from Patrons	106,000
6990 Refunds and Other Miscellaneous Revenue	100,010
REVENUE FROM LOCAL SOURCES	\$5,919,993
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,205,782
7112 Basic Education Funding-Social Security	239,716
7271 Special Education funds for School-Aged Pupils	526,027
7311 Pupil Transportation Subsidy	454,163
7312 Nonpublic and Charter School Pupil Transportation Subsidy	15,015
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,812
7340 State Property Tax Reduction Allocation	283,518
7350 Sewage Treatment Operations / Environmental Subsidies	115,997
7820 State Share of Retirement Contributions	1,092,348
REVENUE FROM STATE SOURCES	\$6,944,378
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	174,581
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	24,245
8517 NCLB, Title IV - 21st Century Schools	13,540
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	788
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
REVENUE FROM FEDERAL SOURCES	\$217,154
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	13,081,525

Act 1 Index (current): 3.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$3,992,608
Amount of Tax Relief for Homestead Exclusions	<u>\$283,518</u>
Total Approx. Tax Revenue:	\$4,276,126
Approx. Tax Levy for Tax Rate Calculation:	\$4,560,471

Columbia

Total

2020-21 Data

a. Assessed Value	\$89,399,041	\$89,399,041
b. Real Estate Mills	48.7700	

I. 2021-22 Data

c. 2019 STEB Market Value	\$356,097,239	\$356,097,239
d. Assessed Value	\$89,999,826	\$89,999,826
e. Assessed Value of New Constr/ Renov	\$0	\$0

2020-21 Calculations

f. 2020-21 Tax Levy	\$4,359,991	\$4,359,991
(a * b)		

2021-22 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$4,359,991	\$4,359,991
(f Total * g)		
i. Base Mills Subject to Index	48.7700	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	93.35170%	93.35170%
k. Tax Levy Needed	\$4,560,471	\$4,560,471
(Approx. Tax Levy * g)		

I. 2021-22 Real Estate Tax Rate **50.6720**
 (k / d * 1000)

III. m. Tax Levy Generated by Mills	\$4,560,471	\$4,560,471
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,276,953
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,992,608
(n * Est. Pct. Collection)		

PROPOSED FINAL

Act 1 Index (current): 3.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$3,992,608

Amount of Tax Relief for Homestead Exclusions

\$283,518

Total Approx. Tax Revenue:

\$4,276,126

Approx. Tax Levy for Tax Rate Calculation:

\$4,560,471

Columbia

Total

Index Maximums

p. Maximum Mills Based On Index

50.6720

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$4,560,471

\$4,560,471

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$3,609.00

V. Number of Homestead/Farmstead Properties

1565

1565

Median Assessed Value of Homestead Properties

\$35,093

PROPOSED FINAL

AUN: 116195004 Millville Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/26/2021 8:18:21 AM

Page - 3 of 3

Act 1 Index (current): 3.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$3,992,608

Amount of Tax Relief for Homestead Exclusions

\$283,518

Total Approx. Tax Revenue:

\$4,276,126

Approx. Tax Levy for Tax Rate Calculation:

\$4,560,471

Columbia

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$283,518	Lowering RE Tax Rate	\$0	\$283,518
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$283,518

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Columbia	89,999,826	50.6720	4,560,471			93.35170%	
Totals:	89,999,826		4,560,471	- 283,518	= 4,276,953	X 93.35170%	= 3,992,608

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes -- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes -- Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.200%	0.000%	1,200,000	1,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	36,000	36,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes -- Proportional Assessments 1,236,000 1,236,000

Total Act 511, Current Taxes 1,236,000

Act 511 Tax Limit -->	356,097,239 X	12	4,273,167
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Columbia	48.7700	50.6720	3.90%	Yes	3.9%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	3.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.9%				

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,107,507
1200 Special Programs - Elementary / Secondary	2,133,655
1300 Vocational Education	816,950
1400 Other Instructional Programs - Elementary / Secondary	103,905
Total Instruction	\$8,162,017
2000 Support Services	
2100 Support Services - Students	682,469
2200 Support Services - Instructional Staff	868,738
2300 Support Services - Administration	872,963
2400 Support Services - Pupil Health	159,208
2500 Support Services - Business	395,730
2600 Operation and Maintenance of Plant Services	1,276,971
2700 Student Transportation Services	712,742
2800 Support Services - Central	37,433
Total Support Services	\$5,006,254
3000 Operation of Non-Instructional Services	
3200 Student Activities	298,848
3300 Community Services	25,062
Total Operation of Non-Instructional Services	\$323,910
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	325,357
5200 Interfund Transfers - Out	15,000
Total Other Expenditures and Financing Uses	\$340,357
Total Estimated Expenditures and Other Financing Uses	\$13,832,538

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,651,537
200 Personnel Services - Employee Benefits	1,956,805
300 Purchased Professional and Technical Services	4,092
400 Purchased Property Services	13,150
500 Other Purchased Services	386,514
600 Supplies	88,966
700 Property	5,670
800 Other Objects	773
Total Regular Programs - Elementary / Secondary	\$5,107,507
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,167,972
200 Personnel Services - Employee Benefits	763,675
300 Purchased Professional and Technical Services	58,500
500 Other Purchased Services	121,771
600 Supplies	18,661
700 Property	1,333
800 Other Objects	1,743
Total Special Programs - Elementary / Secondary	\$2,133,655
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	108,230
200 Personnel Services - Employee Benefits	93,943
400 Purchased Property Services	575
500 Other Purchased Services	524,956
600 Supplies	87,975
700 Property	1,271
Total Vocational Education	\$816,950
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	47,972
200 Personnel Services - Employee Benefits	45,933
300 Purchased Professional and Technical Services	10,000
Total Other Instructional Programs - Elementary / Secondary	\$103,905
Total Instruction	\$8,162,017
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	364,973
200 Personnel Services - Employee Benefits	251,251
300 Purchased Professional and Technical Services	30,450
400 Purchased Property Services	8,625
500 Other Purchased Services	13,027
600 Supplies	12,342
700 Property	274
800 Other Objects	1,527

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$682,469
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	297,863
200 Personnel Services - Employee Benefits	261,751
300 Purchased Professional and Technical Services	42,765
400 Purchased Property Services	5,000
500 Other Purchased Services	44,438
600 Supplies	138,130
700 Property	34,750
800 Other Objects	44,041
Total Support Services - Instructional Staff	\$868,738
2300 Support Services - Administration	
100 Personnel Services - Salaries	458,795
200 Personnel Services - Employee Benefits	303,353
300 Purchased Professional and Technical Services	42,100
400 Purchased Property Services	7,250
500 Other Purchased Services	16,573
600 Supplies	33,968
800 Other Objects	10,924
Total Support Services - Administration	\$872,963
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	79,217
200 Personnel Services - Employee Benefits	62,263
300 Purchased Professional and Technical Services	11,113
400 Purchased Property Services	58
500 Other Purchased Services	1,035
600 Supplies	5,237
800 Other Objects	285
Total Support Services - Pupil Health	\$159,208
2500 Support Services - Business	
100 Personnel Services - Salaries	185,721
200 Personnel Services - Employee Benefits	155,734
300 Purchased Professional and Technical Services	47,455
400 Purchased Property Services	500
500 Other Purchased Services	2,620
600 Supplies	3,000
800 Other Objects	700
Total Support Services - Business	\$395,730
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	345,837
200 Personnel Services - Employee Benefits	288,956
300 Purchased Professional and Technical Services	176,500
400 Purchased Property Services	284,182
500 Other Purchased Services	73,359
600 Supplies	82,137

LEA : 116195004 Millville Area SD

Printed 5/26/2021 8:18:26 AM

Page - 3 of 3

<u>Description</u>	<u>Amount</u>
700 Property	25,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,276,971
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	712,442
600 Supplies	300
Total Student Transportation Services	\$712,742
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	21,150
200 Personnel Services - Employee Benefits	13,783
500 Other Purchased Services	2,300
600 Supplies	200
Total Support Services - Central	\$37,433
Total Support Services	\$5,006,254
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	124,073
200 Personnel Services - Employee Benefits	54,673
300 Purchased Professional and Technical Services	48,996
500 Other Purchased Services	43,622
600 Supplies	17,381
700 Property	5,000
800 Other Objects	5,103
Total Student Activities	\$298,848
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	5,249
200 Personnel Services - Employee Benefits	2,313
300 Purchased Professional and Technical Services	6,000
600 Supplies	11,500
Total Community Services	\$25,062
Total Operation of Non-Instructional Services	\$323,910
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	325,357
Total Debt Service / Other Expenditures and Financing Uses	\$325,357
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	15,000
Total Interfund Transfers - Out	\$15,000
Total Other Expenditures and Financing Uses	\$340,357
TOTAL EXPENDITURES	\$13,832,538

PROPOSED FINAL

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	1,778,184	1,027,171
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,518,532	2,428,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,296,716	\$3,455,171

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

PROPOSED FINAL

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments		
------------------------------------	--	--

TOTAL CASH AND INVESTMENTS	\$4,296,716	\$3,455,171
-----------------------------------	--------------------	--------------------

PROPOSED FINAL

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	3,565,000	3,380,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	124,473	124,473
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$3,689,473	\$3,504,473
---------------------------	--------------------	--------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget

LEA : 116195004 Millville Area SD

Printed 5/26/2021 8:18:28 AM

Page - 2 of 6

PROPOSED FINAL06/30/2021 Estimate06/30/2022 Projection**Long-Term Indebtedness**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2021-2022 Final General Fund Budget

LEA : 116195004 Millville Area SD

Printed 5/26/2021 8:18:28 AM

Page - 3 of 6

Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

PROPOSED FINAL**06/30/2021 Estimate****06/30/2022 Projection****Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

PROPOSED FINAL

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

PROPOSED FINAL

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$3,689,473	\$3,504,473

PROPOSED FINAL

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$3,689,473	\$3,504,473
---------------------------	--------------------	--------------------

PROPOSED FINAL

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	850,956
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$850,956

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$850,956
--	------------------