



**BOARD OF EDUCATION**  
**December 14, 2015**  
**Administration Center Boardroom**  
**525 Mill Street**  
**Springfield, OR 97477**

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**3:30 pm Board Work Session, Strategic Thinking & Future Planning**  
**5:00 pm Board Work Session, Hamlin Middle School Design**  
**First Floor Conference Room**

**7:00 pm Board Meeting**

| <b>AGENDA</b> |                                                                                                                         | <b>TAB</b>                 |
|---------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------|
| 1.            | Call Meeting to Order and Flag Salute                                                                                   | Board Chair Jonathan Light |
| 2.            | Changes or Additions to the Agenda                                                                                      | Chair Light                |
| 3.            | School Presentation: Thurston Middle School                                                                             | Principal Brandi Starck    |
| 4.            | Work Session Summary                                                                                                    | Chair Light                |
| 5.            | Public Comments (Three (3) minutes each; maximum time 20 minutes. Speakers may not yield their time to other speakers.) |                            |
| 6.            | Consent Agenda                                                                                                          |                            |
|               | A. November 9, 2015 Board Meeting Minutes                                                                               | 1                          |
|               | B. Financial Statement                                                                                                  | Brett Yancey 2             |
|               | C. Technology Bond Update                                                                                               | Tom Lindly 3               |
|               | D. Integrated Pest Management Report                                                                                    | Brett Yancey 4             |
|               | E. Board Policies Approval, Resolution #15-16.017                                                                       | Jenna McCulley 5           |
|               | F. Personnel Action, Resolution #15-16.018                                                                              | Michael Henry 6            |
|               | G. Lane ESD Transit Dollar Request 2015-2016, Res #15-16.019                                                            | Brett Yancey 7             |
| 7.            | Action Items                                                                                                            |                            |
|               | A. Consolidated Annual Financial Rpt & 2014-15 Audit, Res #15-16.020                                                    | Brett Yancey 8             |
|               | B. OSBA Elections, Resolution #15-16.021                                                                                | Sue Rieke-Smith 9          |
| 8.            | Reports and Discussion                                                                                                  |                            |
|               | A. Student Communication                                                                                                |                            |
|               | B. Superintendent Communication                                                                                         | Sue Rieke-Smith            |
|               | C. Board Communication                                                                                                  | Chair Light                |
|               | • Bond Oversight Committee Appointment                                                                                  | Chair Light                |
| 9.            | Other Business                                                                                                          |                            |
| 10.           | Next Meeting: January 12, 2016, 7:00 pm, Business Meeting                                                               |                            |
| 11.           | Adjournment                                                                                                             | Chair Light                |

## MINUTES

8/ The Springfield Board of Education met in Executive Session (non-public) on November 9, 2015 pursuant to ORS 192.660(2)(e) Property and ORS 192.660(2)(i) Superintendent Evaluation. Board Chair Jonathan Light called the meeting to order at 6:00 pm in Room 215 of the District Administration Center.

Those in attendance included Chair Light, Laurie Adams, Erik Bishoff, Sandra Boyst, Tina DeHaven, Sue Rieke-Smith, Karen Lewis, Jenna McCulley, Darcy Wallace of the *Springfield Times*, and Alisha Roemeling of *The Register Guard*.

The Executive Session was adjourned at 6:41 pm.

## BUSINESS MEETING

A Regular Meeting of the Lane County School District No. 19 Board of Education was held on November 9, 2015.

### 1. CALL MEETING TO ORDER

Chair Light called the Springfield Board of Education meeting to order in the boardroom of the District Administration Center at 7:00 pm and led the Pledge of Allegiance.

#### Attendance

Board Members present included Chair Jonathan Light, Laurie Adams, Erik Bishoff, Sandra Boyst, and Tina DeHaven.

District staff, students and community members identified included Superintendent Sue Rieke-Smith, Brett Yancey, Michael Henry, Jenna McCulley, Karen Lewis, Tom Lindly, Brian Megert, Suzy Price, Yvonne Atteberry, Anne Goff, Larry Sullivan, Mike Fisher, Ed Mendelssohn, Ronnel Curry, Ken Kohl, Paul Weill, Larry Sullivan, Vanessa Truett, José da Silva, Jeff Fuller, EJ Rotherham, Shanna Rotherham, Whitney McKinley, Jim Crist, Jim Ralph, Ginevra Ralph, Nancy Golden, Chad Towe, Marilyn Williams, Ronnel Curry, Darcy Wallace of the *Springfield Times*, and Alisha Roemeling of *The Register Guard*.

Student Board Representatives present included Blake McKay/Thurston High School (THS); Kyra Hanson and/or Sabrina Grass/Academy of Arts and Academics (A3); Sydney Guthrie-Baker/ Springfield High School (SHS); Stevie Poole/Gateways High School (GHS).

Willamette Leadership Academy (WLA) students were not present.

### 2. RECOGNITION: AMERICAN EDUCATION WEEK PROCLAMATION

Chair Light read the following proclamation in recognition of American Education Week, and thanked everyone involved in education throughout the state.

WHEREAS, public schools are the backbone of our democracy, providing young people with the tools they need to maintain our nation's precious values of freedom, civility and equality; and

WHEREAS, by equipping young Americans with both practical skills and broader intellectual abilities, schools give them hope for, and access to, a productive future; and

WHEREAS, education employees, be they teachers, administrators, or other education professionals, work tirelessly to serve our children and communities with care and professionalism; and

WHEREAS, schools encourage community, bringing together adults and children, parents, mentors, community leaders, local businesses, and elected officials in a common enterprise to foster a love of learning in our students, spark creativity, instill a positive work ethic, and give our children the tools needed to realize their full potential.

NOW, THEREFORE, BE IT RESOLVED that we, the Springfield Board of Education, do hereby proclaim November 16–20, 2015 as American Education Week.

DATED this 9<sup>th</sup> Day of November 2015.

### **3. SCHOOL PRESENTATION – AGNES STEWART MIDDLE SCHOOL**

Principal Jeff Fuller and Assistant Principal EJ Rotherham addressed the Board and audience. Mr. Fuller reviewed the Agnes Stewart Middle School Mission Statement: *Provide a safe, challenging and supportive environment where students are prepared with the fundamentals for success in high school and beyond.* He emphasized the importance of building a positive foundation and learning environment. He highlighted the addition of a Social Worker to bridge access to benefits and professional networking in that area of expertise. Although no new certified staff had been hired in many years due to low turnover, some retirements were anticipated this summer. He highlighted the following new activities to increase inclusion of students, families and the community: a barbeque and pancake feed in lieu of traditional open houses, and use of the “Agnes Day” motto and “Wolf Pack” t-shirts to recognize and reinforce positive student behavior. He noted that the number of referrals at Agnes Stewart had dropped from 7,000 in 2002-2003 to 500 in 2014-2015. A new college-career initiative included display of a “High School Graduates” banner, 6<sup>th</sup> grader visits to Lane Community College, 7<sup>th</sup> grader visits to University of Oregon, and 8<sup>th</sup> grader site visits to a variety of job locations arranged through the Springfield Chamber of Commerce. Other activities included “Dream Catchers”, a student-run business that provided practice in daily employment reporting, job responsibilities, and an opportunity for job references in a variety of job assignments. An 8<sup>th</sup> grade project included the building of solar cars, working on construction of a walking path behind the school, and various Science, Technology, Engineering and Math (STEM) and hands-on learning opportunities.

Mr. Fuller introduced Dana Demant, Shedd music coaches Jim Ralph and Ginevra Ralph, and ten members of the Agnes Stewart Middle School String Group. The Oregon Community Foundation has provided support for the program through a five-year \$280,000 grant used to purchase and maintain instruments, and provide weekly professional, instrument-specific coaching by members of the Shedd Institute. The students performed three operatic arrangements and received enthusiastic applause from all those present.

Chair Light asked parents of the students to stand and be recognized for their supportive contribution.

### **4. LANE EDUCATION SERVICE DISTRICT (ESD)**

Lane ESD Superintendent Larry Sullivan shared an overview of the development timelines and approval process for the 2014-2017 Local Service Plan (LSP). Distributed was a summary outline entitled “2014-17 Local Service Plan, Year Three, Development Process and Component Board Meetings”, and “Lane ESD LSP document for Year Two.” The Superintendents’ Council and the Lane ESD Board review the LSP, survey data, strategic plan and state level initiatives, and approval was scheduled in January, followed by approval by component district boards in February of each year. He referenced yellow highlighted areas of the LSP, which discussed changes in the 2015-16 LSP. The Superintendents’ Council has agreed to a more flexible, responsive three-year LSP framework aligned with Oregon’s biennium funding structure, as well as continued use of Innovation Funds for mathematics instruction support, a Restorative Justice pilot, Life Skills Cost Pool, and Connected Lane County. He noted that 2015-16 Core and Flex Fund dollars, which allowed

districts to receive up to 50 percent of their funding in cash, also included \$875,000 in Technology Services and \$535,000 in General Education for staff improvement. He commended all Superintendents and specifically SPS Superintendent Rieke-Smith for her strong support and leadership role on the Council. He noted that the Lane ESD Services Survey results were very positive and provided important feedback for service planning for next year. In December 2015, Lane ESD planned to provide steps, goals and expected outcomes for 2015-17 as part of the planning process. He commended SPS, 4-J and Bethel school districts for continued collaboration with all districts, and for continued support for Lane ESD. Since January 2015, over 400 teachers and 40 administrators from the local consortium had participated in Skillful Teacher training and Research for Better Teaching.

Vanessa Truett spoke as the Springfield representative on the Lane ESD Board and a parent with two children in SPS schools who received Special Education and Talented and Gifted program services. She emphasized the role of Lane ESD Board members in community engagement. She attended SPS, Marcola and McKenzie school board meetings to increase Lane ESD Board understanding of issues in other districts. She invited SPS Board members to attend Lane ESD Board meetings. In addition, Lane ESD Board members attend different programs within the district. The Lane ESD Board Community Advisory position was focused on traditionally marginalized student populations and Emilio Hernandez was currently in that advisory position. The Lane ESD Board member on the Superintendents' council was Todd Hamilton from the Creswell School District. Twinkle Morton from Fern Ridge Schools and Derek Parnell from Blatchley Schools represented small districts.

Chair Jonathan Light expressed appreciation to Mr. Sullivan for Lane ESD's flexibility in listening to and involving all school districts.

## **5. PUBLIC COMMENTS**

Chair Light reviewed public comment guidelines.

Ronnel Curry, Executive Director for the Springfield Education Foundation (SEF), spoke about the TAG program. She presented SPS a \$15,000 check to support the SPS TAG program, and indicated the total donation was expected to be near \$19,000. Currently SPS allocated \$25,000 for TAG so the donation nearly doubled the resources available to this program. She commended the TAG Program Coordinator, Stephanie Lovdokken, who developed the proposed budget and program enhancements that would be supported with the donation, in addition to being a full-time teacher.

Chair Light thanked the SEF and congratulated them on a successful Night of 11,000 Stars event. He noted that many SPS activities would not be possible without SEF's support.

## **6. SUPERINTENDENT EVALUATION**

Chair Light read a letter addressed from the SPS Board to Acting Superintendent Sue Rieke-Smith as follows:

*Dear Dr. Rieke-Smith,*

*Each year the Board of Directors for Springfield Public Schools (SPS) has the privilege and responsibility to evaluate the job performance of our District's Superintendent on behalf of the community we serve.*

*Dr. Rieke-Smith, the Board understands that you have only been in your current position as Interim Superintendent for a little over four months. It would therefore have been difficult to conduct a full and extensive review based on such a limited tenure. Instead the Board chose to direct the Oregon School Boards Association to conduct a survey of people who have had the opportunity to work closely with you during this time. The survey group consisted of our leadership team, district administrators, and*

*representatives from our employee associations. The 12-question survey was divided into four categories: Vision, Communication, Personnel, and Other. Though limited in scope the overall responses from this survey were very positive and reflected support and satisfaction from the respondents. The Board looks forward to a broader district-wide climate survey during this next year in order to involve other stakeholders in the future direction of Springfield Public Schools.*

*The Board has been fortunate to get to know and work with you in your former position as Springfield's Assistant Superintendent. In the wake of Dr. Martin's resignation you graciously accepted the Board's invitation to step in as Interim Superintendent and have provided leadership and guidance to our District since. We recognize that your runway as our Interim Superintendent was nearly non-existent but you have admirably stepped into some challenging situations and managed to move this organization forward. In addition you have hired talented, outstanding individuals to fill key positions on our leadership team. Like you, they understand the vision and needs of our district.*

*You have made it a priority to use your visibility in the community, and internally with staff, to listen to input, comments and suggestions. You have also used these opportunities to communicate your vision on what it means for Springfield students "to be prepared for a bright and successful future." Your connections with key educational leaders and legislators in our state are impressive and will help us move this vision forward. You have demonstrated a depth of knowledge and understanding of issues unique to Oregon that would be difficult for a national, or many in-state, candidates to have. We believe this to be an important attribute for Springfield's superintendent.*

*Dr. Rieke-Smith, the Board gives you high marks for your work thus far in our District. Despite your short tenure you have demonstrated the qualities and characteristics of a strong and visionary leader and are well positioned to move our district forward as we jointly work to create an educational system that serves all students. You have embraced the Springfield School District and the community in a very positive and heartfelt way and it is clear that you care deeply about Springfield and our children.*

*Dr. Rieke-Smith, the Springfield Board of Education thanks you for your vision and leadership. We look forward to working together with you as we face the challenges and opportunities in education and our district.*

All five board members signed the 2015-2016 evaluation letter of Superintendent Sue Rieke-Smith, dated November 9, 2015.

## **7. CONSENT AGENDA**

- A. September 28, 2015 Board Work Session Minutes**
- B. October 5, 2015 Board Work Session Minutes**
- C. October 12, 2015 Board Meeting Minutes**
- D. October 26, 2015 Special Board Minutes and Fall Planning Minutes**
- E. Financial Statement**
- F. Technology Bond Update**
- G. Board Policies, First Reading**

Jenna McCulley recommended that the Board of Directors review the following board policies and administrative regulation, as a first reading:

- IB Freedom of Expression
- IBDG Student Publications
- IBDG-AR Student Publications

## **H Open Enrollment and Inter-District Transfer Update**

## **I. Out of State Trips Overview**

## **J. Out of State Trip. SHS Girls' Basketball, Resolution #15-16.010**

Kevin Ricker recommended that the Board approve Springfield High School's Girls' Basketball Team's request to travel to Phoenix, Arizona to participate in the Nike basketball tournament. Date of the trip will be December 17 – 23, 2015. There is no cost to the district for the trip.

**K. Out of State Trip, THS Baseball, Resolution #15-16.011**

Kevin Riker recommended that the Board approve Thurston High School's Baseball Team's request to travel to Phoenix, Arizona to participate in a baseball tournament. Dates of the trip will be March 17 – 26, 2016. Approval is contingent upon the team fundraising all monies needed to cover the cost of the trip, including substitute teacher costs. There is no cost to the district for the trip.

**L. Board Policies Approval, Resolution #15-16.012**

Jenna McCulley recommended that the Board of Directors approve the following board policies:

- |                  |                                                                                                    |
|------------------|----------------------------------------------------------------------------------------------------|
| • GBDA           | Mother-Friendly Workplace                                                                          |
| • GBK/ JECG/ KGC | Prohibited Use, Possession, Distribution or Sale of Tobacco Products and Inhalant Delivery Systems |
| • GBM            | Staff Complaints                                                                                   |
| • JFCG/ KGC/ GBK | Prohibited Use, Possession, Distribution or Sale of Tobacco Products and Inhalant Delivery Systems |
| • KGC/ GBK/ JFCG | Prohibited Use, Possession, Distribution or Sale of Tobacco Products and Inhalant Delivery Systems |

**M. Personnel Report, Resolution #15-16.013**

Michael Henry recommended that the Board of Directors approve the personnel action for licensed employees as reflected below:

**New Hires**

|                |                    |               |
|----------------|--------------------|---------------|
| Cynthia Burger | Caroline McCornack | Robert Monroe |
|----------------|--------------------|---------------|

**Retirements**

|                |                    |               |
|----------------|--------------------|---------------|
| Cynthia Burger | Caroline McCornack | Eileen Orsini |
|----------------|--------------------|---------------|

**Motion:** Ms. Adams moved, seconded by Ms. DeHaven, to approve the Consent Agenda.

The motion carried unanimously, 5-0.

**8. ACTION ITEMS**

**A. Budget Committee Appointment, Resolution #15-16.014**

Brett Yancey recommended that the Board of Directors appoint one (1) individual to serve as a member of the Springfield Budget Committee, Position 1, effective November 9, 2015 through December 31, 2017.

Board Chair Jonathan Light indicated he was impressed with Mr. Arch when he was interviewed for a position on the SPS Board, and that the Budget Committee position would provide an opportunity for him to gain greater knowledge related to educational finances.

Mr. Adams said she supported appointment of Mr. Zach Bessett who has expressed continued interest in a Board committee position. He has served on the Bond Oversight Committee, has applied several times for other positions, attended district events and was employed with Willamalane Park and Recreation District.

**Motion:** Ms. Adams moved, seconded by Mr. Bishoff, to nominate Zach Bessett, to serve as a member of the Springfield Public Schools Budget Committee, effective November 9, 2015 through December 31, 2017.

Chair Light recognized the efforts of outgoing Budget Committee member Jim Balumas for his insights and participation.

The motion passed unanimously, 5-0.

## **B. Authorization Resolution Administration Building, Resolution #15-16.015**

Brett Yancey recommended that the Board of Directors pass Resolution #15-16.015 that authorized the issuance and negotiated sale of a full faith and credit obligation in the aggregate principal amount not to exceed \$4,000,000; designating an authorized representative, placement agent and special counsel; authorizing selection of a purchaser; authorizing execution and delivery of a financing agreement; and related matters, for the purchase of the administrative building at 640 “A” Street, Springfield, Oregon.

**Motion:** Ms. Adams moved, seconded by Ms. DeHaven, to pass Resolution #15-16.015.

The motion passed unanimously.

## **C. Superintendent Hiring Decision for the 2016-2017 School Year, Resolution #15-16.016**

Chair Jonathan Light read the following resolution:

### **2016-2017 SUPERINTENDENT HIRING DECISION**

#### **RELEVANT DATA:**

On April 16, 2015 the Springfield Board of Education appointed Susan Rieke-Smith as the Acting Superintendent for the balance of the 2014-2015 School year. This was a result of Superintendent Hertica Y. Martin’s resignation, effective June 30, 2015.

On June 8, 2015 the Springfield Board of Education appointed Dr. Susan Rieke-Smith as Interim Superintendent of Springfield Public Schools for the 2015-2016 school year, effective July 1, 2015 through June 30, 2016.

In a work session on September 28, 2015, Board members discussed goals and evaluation of Dr. Rieke-Smith for the time period of July 1, 2015 through October 2015, with a goal for the Board to make a decision by November 2015 about whether to begin recruitment for a new superintendent for the 2016-2017 school year.

A Special Work Session was held on October 5, 2015, at which time Board members discussed criteria it would use for the Superintendent Evaluation. Board members received recommendations from Spencer Lewis, Oregon School Boards Association, on criteria and draft questions for the evaluation that would be distributed to the Cabinet, administrators and others who worked closely with Dr. Rieke-Smith during the time she had served as interim superintendent (July 1 – October 2015). During the Work Session Board Members also discussed the need to conduct a broader climate survey of the District so staff and community were given the opportunity to provide input.

At the direction of the Board, Oregon School Boards Association conducted a survey of administrators, confidentials, supervisors, managers, and union representatives from Oregon School Employees Association and Springfield Education Association. The survey was conducted from October 19 to October 27, 2015. The 12 questions, approved by the Board, were divided into four categories: Vision, Communication, Personnel and Other. The survey was sent to 63 individuals and had a 58.73% response rate. Overall, the results of the survey were positive. In the area of Vision, the overall score was 85.29% positive responses; overall Communication was 80.77% of responses being positive; overall Personnel was 72.41% positive. In the category of Other, the superintendent received highest marks for being seen at district events and following district policy. Generally scores were high, reflecting support and satisfaction from respondents.

As a result of the evaluation and discussions held by the Board of Education over the past four months, the Board will consider the recommendation below.

## RECOMMENDATION:

Chair Light recommended that the Board of Directors *not* move forward with a search for a permanent superintendent for the 2016-2017 school year.

It is also recommended that the Board hire Dr. Susan Rieke-Smith as Superintendent of Springfield Public Schools effective immediately. Dr. Rieke-Smith's current contract and compensation package will remain in effect for the balance of the 2015-2016 school year.

Be it further recommended that the Board authorize the Board Chair to negotiate a contract and compensation agreement for the 2016-2017 school year, effective July 1, 2016 through June 30, 2017.

**Motion:** Mr. Adams moved, seconded by Mr. Bishoff, to pass Resolution #15-16.016 as recommended.

Ms. Adams said the survey of staff and community had not been done, and suggested a wording change to read "...would be given the opportunity to provide input." She asked if the contract would be a rolling three-year contract, as has been the District's previous practice.

Chair Light and Mr. Yancey confirmed the wording should be revised to read "...negotiate a contract through June 30, 2019".

Mr. Bishoff, as second, agreed to the above changes to the motion.

The motion passed unanimously, 5-0.

Superintendent Rieke-Smith thanked the Board for the strength of both the evaluation and the Resolution, and indicated she was honored to serve a very capable SPS cabinet, administration and staff. She thanked Nancy Golden for her mentorship.

Chair Light thanked Superintendent Rieke-Smith for great leadership, and said the Board looked forward to working with her in the future.

## 9. REPORTS AND DISCUSSION

### A. Student Communication

#### Thurston High School (THS):

Ms. McKay reported that THS' canned food drive began November 10 with a first period class contest. The school production of *Alice in Wonderland* was November 11-14, and the THS Homecoming campaign had raised \$9,000 for the senior class. The Tree of Joy holiday event, which raised funds for the purchase and delivery of presents to children, was beginning soon. THS Cabaret qualified for the championship competition and received first place. The THS blood drive would begin on November 23. The Mr. and Miss THS Pageant process was beginning. Ms. McKay thanked SEF for continued support.

#### Springfield High School (SHS):

Ms. Guthrie-Baker reported that the SHS Boys Soccer team had qualified for quarterfinals for the first time in school history, and the SHS Football team was advanced to the State playoffs. The SHS stage production of *Hanging by Your Fingernails* was scheduled for November 19-21, which was a series of hilarious student-led comedy sketches. The SHS canned food drive was November 9 through November 20 and involved a class competition with prizes from Voodoo Donuts; the overall goal was 3,000 cans. The Associated Student Body (ASB) was kicking-off an anti-harassment, anti-bullying campaign called "Not On Our Campus." SHS Tree of Joy efforts were underway and would be reported on in December.

In response to Chair Light's question, Ms. Guthrie-Baker said there was a similar campaign in 2012 during Peace Week and ASB wanted to repeat that effort in light of recent incidents. She indicated that ASB believed that the efforts were more effective when they were student-led and ended in an all-school assembly.

Chair Light expressed interest in the students' perspective on the level of District activities needed, and said it seemed there was an increased problem due to the increased use of devices by younger children.

Superintendent Rieke-Smith said a consortium with 4J and Bethel school districts was held to discuss sexting and cyber-bullying. On December 1, discussions would continue to identify ways to add curriculum and student-led activities focused on those issues.

#### Gateways High School (GHS):

Ms. Pool said today was the first day of the new quarter, which meant new schedules and the addition of 30 new students that were enthusiastic about attending GHS. She thanked Board members for their attendance and assistance at the Latino Cultural/Day of the Dead Celebration. GHS received two grants, one for science activities and one textile related. ABS leadership was conducting a questionnaire to see if GHS students were interested in having a prom for the first time. Weekly morning announcements began, which included current happenings, birthdays, the lunch menu, positive feedback and other fun information. The ABS leadership team consisted of 10 very enthusiastic students.

#### Academy of Arts and Academic (A3)

Several weeks ago, the first community-wide meeting was held at Wildish Theatre. Questions and topics discussed included student-teacher relationships and cyber-bullying. Last week student-led conferences with teachers and parents were held. Auditions for a student-written (currently untitled) stage production were scheduled for the week of November 16. Confluence performances were scheduled for November 9-10. The A3 Choir Concert was scheduled for November 17-18. *Artibration*, a celebration of art and reflection, was scheduled for December 11 and Winter break began on December 14. Events were scheduled at the Wildish Community Theatre and admission was free for students.

Board Chair Light recognized Nancy Golden, former SPS Superintendent and Oregon Education Investment Board (OEIB) Chief Education Officer, who was seated in the audience.

### **B. Academy of Arts and Academics (A3) Charter School Annual Report**

Mike Fisher, School Director, introduced Ed Mendelsshon (Co-Director), Josh Metzger (Humanities and Student Support) and A3 Board members present: Nancy Golden, Paul Weill and Sabrina Gross. Mr. Fisher presented an overview of the *A3 Progress Report for 2014-2015, Where We Are, Have Been, Are Going, and Celebrating our 10<sup>th</sup> Year*, which included standardized reporting and additional information requested by the Board during last year's report. He directed the Board to pages 16-19.

Mr. Mendelsshon discussed Project Math, a new initiative that integrates mathematical thinking with real-world problem solving through six discrete math units that combine the use of algebra, geometry, probability and statistics. The curriculum model provided students the opportunity to practice and apply work samples, which are applicable to graduation requirements and testing preparation.

Mr. Fisher discussed future plans to develop an A3 Innovation Lab in collaboration with Hewlett-Packard, Fertilab and InHaus Fabrication. Hewlett-Packard supported Innovation labs in several communities, which provide opportunity for testing new equipment and providing professional instruction. Fertilab was a new Springfield business focused on collaboration, "thinkubate" and tech-oriented businesses. InHaus was working in cooperation with Lane Work Force to begin offering such courses as "Maker" and "Shop 2.0" to A3 students through its computer science and engineering curriculum. Other A3 partners included

Technology Association of Oregon, Autodesk, Shopbot and the University of Oregon. He expressed appreciation to the City of Springfield for its downtown redevelopment efforts.

In response to Ms. Boyst, Mr. Metzger said currently there were about eight students working in the coding, electronics and shop sections, which covered only basic skills and used traditional power tools and equipment. In the spring due to the new collaborative effort, the class offerings would increase dramatically and include the manufacture of parts using lasers and plasma cutters. Areas of Confluence, which overlaps disciplines, would be remarkably enhanced.

Mr. Bishoff expressed support for the development of portfolios over time. Mr. Fisher confirmed that technology allowed the portfolio presentation and validation to be professionally packaged. He noted that the state of Oregon was behind in this level of technology, and that A3 will readily share its experience with other schools.

Mr. Fisher provided an overview of the A3 Learning Management System and On-line Portfolio system. He discussed the process and methods of formative assessment, proficiency-based learning and reflection, with more emphasis on credit validation and competency indicators that could be used in future job or college applications. Efforts to improve the on-line portfolio system for both students and teachers, and to secure applicable grant funding continued.

Board Chair Light commended Mr. Fisher and A3 staff on their commitment to finding ways to achieve the SPS educational principles. He appreciated the report format, the “whole child” approach to student involvement and accountability, and was impressed with the potential of individualized portfolios and A3 projects underway.

Superintendent Rieke-Smith commented that the on-line portfolio has taken on new significance. With Nancy Golden on the OEIB Board, exceptional leadership in the comprehensive high schools, and the desire and ability to connect with local industry, SPS was uniquely situated to take education to a whole new level.

### **C. Bond Oversight Committee Report**

Brett Yancey introduced Bond Oversight Committee Chair Ken Kohl, who reported that two meetings had been held. The focus of the committee was to confirm that bond proceeds were being spent appropriately and prudently, and to ensure information was shared with the community. The committee continued to develop its operating structure. Meeting reports and updates were posted as Bond Information on the SPS website.

#### **• Committee Membership**

The Board will discuss this topic at the December 14, 2015 meeting.

### **D. Superintendent Communication**

Superintendent Rieke-Smith thanked the Board for its expressed confidence in her. She thanked employee association partners for extensive work on Collaborative Grant work, which would deepen opportunities for professional development, identify alternative career pathways and compensation options, and refine evaluation processes. She thanked administrators for invigorating leadership and effective communication. She envisioned an SPS educational system that would rival any 40,000-student school district, with a small-town feel that addresses the needs of the whole child. She was honored to distribute 16 Innovation Grant checks that represented the work of teachers in their first year, teachers with connections to the local textile industry, and teachers who continually looked for opportunities to connect students to content. Superintendent Rieke-Smith said she looked forward to continued work with SPS and the Springfield community.

## **E. Board Communications**

### **• 2015-2016 Board Committee Assignments and Reports**

Distributed was a document entitled *SPS School Board Representation 2015-2016*, which listed agencies, civic organizations, district committees and Board member assignments. Chair Light emphasized that the assignments were intended to extend the Board's knowledge and involvement in the community.

Mr. Bishoff volunteered to fulfill the Lane Council of Governments and two Lane ESD groups. Ms. DeHaven volunteered to attend Oregon Leadership Network and Mr. Light volunteered to attend Wellness Committee meetings. Attendance at the Ministerial Group would be determined as meetings were scheduled.

Mr. Bishoff invited Board members to attend Matt Coleman's presentation on Common Core, *Tell Me More*, and Superintendent Rieke-Smith would be available for questions. The program, sponsored by Stand for Children, was scheduled for November 18 at 6:00 p.m. at SHS.

Ms. Boyst reported that Night of 11,000 Stars was very successful and donations had increased to over \$140,000. Hamlin Middle School construction design work continued.

Chair Light said in preparation for this year's Oregon School Boards Association (OSBA) Conference, he wished to continue discussion about the value of Smarter Balance Testing in the context of the time needed for student learning. He suggested the discussion be scheduled for December 14.

Superintendent Rieke-Smith said with the Obama administration's recent statement regarding standardized testing guidance for states by January 2016, she expected information similar to that which precluded No Child Left Behind waivers. OSBA was an opportunity to find out more about the Oregon Department of Education's Parent Refusal Form as well. She emphasized the need to ensure all children were growing and the use of balanced assessments that inform instruction. She indicated that SPS might be a candidate for a pilot program.

Chair Light encouraged the SPS Board to provide input to the extent possible. He said he supported an approach that focused on an individual child's deficits and strengths. He appreciated A3's approach because it expanded the definition of metrics to include broad talents and the potential of every student.

Ms. Adams asked that student representatives and school leadership groups be involved so input from students may also be provided to the Board.

## **10. OTHER BUSINESS**

There was no other business.

## **11. NEXT MEETINGS**

Chair Light said the next Business Meeting would be held on December 14, 2015 at 7:00 pm.

## **12. ADJOURNMENT**

With no other business, Chair Light adjourned the meeting at 9:09 pm.

*(Minutes recorded by Janis McDonald)*

**SPRINGFIELD PUBLIC SCHOOLS  
2015-2016 Revenue/Expenditure Forecast  
As of November 30, 2015  
\*\*Please see attached report\*\***

**REVENUES:**

- A majority of our (current year) property taxes will be received during the month of November, with minor collections remaining throughout the remainder of the year. At the time of this report the majority of the tax collections had not yet been posted. Additionally, it is estimated that approximately \$475,000 of prior year property taxes are to be received on behalf of the District. This report is based on the information received through the Lane County Tax and Assessment office.
- The District's most significant portion of revenue is the District's scheduled Basic School Support payments. According to Oregon Department of Education's estimate (dated 12/3/2015), the District is scheduled to receive approximately 99.5% of the adopted budget. This estimate includes the additional students enrolled in the SPS Online program, as well as Charter School enrollment at both A3 and Willamette Leadership Academy.
- The District is anticipating receiving approximately \$500,000 is revenue associated with High Cost Disability students. This revenue source was unknown at the time of the budget adoption, however the Legislature finalized the reimbursement at the end of the session.
- The District is anticipating receiving approximately \$190,000 in County School Funds. To date the District has not received anticipated funds.
- The District is anticipating receiving approximately \$1.26 million in Common School Funds. To date the District has no received anticipated funds.

**EXPENDITURES:**

- Salary amounts are based upon staff allocations adopted during the budgeting process. This is estimated using actual data (per year-end estimates). These projections reflect anticipated and realized retirements.
- Benefit amounts are based upon staff allocations revised during the budgeting process, along with budgeted salaries.
- The purchased services, supplies and capital outlay expenditure projections are based upon budgeted expenditures and anticipated to be expended similar to past trends. While historically the District has under spent these budget areas, reductions in discretionary budget no longer afford for significant under-expending.
- Other objects include the cost for property and liability insurance and is based upon premiums negotiated after the 2015-2016 adopted budget.

Additional Notes: For the 2015-2016 budget year the current estimate of ending fund balance is \$7,058,100. Included in this number is the audited ending fund balance from the 2014-2015 fiscal year (\$5,624,193).

Submitted by:

Brett M. Yancey  
Chief Operations Officer

Reviewed by:

Dr. Sue Rieke-Smith  
Superintendent

**SPRINGFIELD SCHOOL DISTRICT 19**  
**2015-2016 REVENUE/EXPENDITURE FORECAST**  
as of  
**11/30/15**

|                                          | BUDGET      | ACTUAL<br>through<br>11/30/15 | ESTIMATED<br>from<br>11/30/15<br>to year end | PROJECTED<br>2015-2016 | PROJECTED<br>as % of<br>BUDGET |
|------------------------------------------|-------------|-------------------------------|----------------------------------------------|------------------------|--------------------------------|
| <b>REVENUES:</b>                         |             |                               |                                              |                        |                                |
| Property taxes - current                 | 22,757,340  | 5,397,686                     | 17,359,654                                   | 22,757,340             | 100.00%                        |
| Property taxes - prior years             | 475,000     | 152,444                       | 322,556                                      | 475,000                | 100.00%                        |
| Other local sources                      | 911,100     | 389,636                       | 521,464                                      | 911,100                | 100.00%                        |
| Lane ESD Apportionment                   | 1,516,180   | 380,617                       | 1,135,563                                    | 1,516,180              | 100.00%                        |
| County School Fund                       | 190,000     | 0                             | 190,000                                      | 190,000                | 100.00%                        |
| State School Fund                        | 68,798,807  | 34,967,192                    | 33,453,647                                   | 68,420,839             | 99.45%                         |
| State School Fund - High Cost Disability | 0           | 0                             | 500,000                                      | 500,000                | N/A                            |
| Common School Fund                       | 997,484     | 0                             | 1,263,877                                    | 1,263,877              | 126.71%                        |
| Federal Forest Fees                      | 400,000     | 0                             | 550,000                                      | 550,000                | 137.50%                        |
| Total revenues                           | 96,045,911  | 41,287,575                    | 55,296,761                                   | 96,584,336             | 100.56%                        |
| Beginning fund balance                   | 4,407,051   | 0                             | 5,624,193                                    | 5,624,193              | 127.62%                        |
| Total Beginning fund balance             | 4,407,051   | 0                             | 5,624,193                                    | 5,624,193              | 127.62%                        |
| Total resources                          | 100,452,962 | 41,287,575                    | 60,920,954                                   | 102,208,529            | 101.75%                        |
| <b>EXPENDITURES:</b>                     |             |                               |                                              |                        |                                |
| Personal services                        | 49,394,218  | 13,736,310                    | 35,657,908                                   | 49,394,218             | 100.00%                        |
| Employee benefits                        | 30,417,001  | 7,603,256                     | 22,813,745                                   | 30,417,001             | 100.00%                        |
| Purchased services                       | 10,466,354  | 3,354,452                     | 7,111,902                                    | 10,466,354             | 100.00%                        |
| Supplies & materials                     | 2,891,426   | 994,877                       | 1,867,635                                    | 2,862,512              | 99.00%                         |
| Capital outlay                           | 132,375     | 102,796                       | 29,579                                       | 132,375                | 100.00%                        |
| Other objects                            | 700,111     | 654,126                       | 45,985                                       | 700,111                | 100.00%                        |
| Fund transfers                           | 1,177,858   | 1,177,858                     | 0                                            | 1,177,858              | 100.00%                        |
| Total expenditures                       | 95,179,343  | 27,623,674                    | 67,526,754                                   | 95,150,429             | 99.97%                         |
| Unappropriated                           | 4,000,000   | 0                             | 0                                            | 0                      | -                              |
| Contingency                              | 1,273,619   | 0                             | 0                                            | 0                      | 0.00%                          |
| Total appropriations                     | 100,452,962 | 27,623,674                    | 67,526,754                                   | 95,150,429             | 94.72%                         |
| Total resources                          |             | 41,287,575                    | 60,920,954                                   | 102,208,529            |                                |
| Total appropriations                     |             | 27,623,674                    | 67,526,754                                   | 95,150,429             |                                |
| Ending fund balance                      |             | 13,663,901                    | (6,605,800)                                  | 7,058,100              |                                |
| Less: contingency                        |             |                               | 0                                            | 0                      |                                |
| Net fund balance                         |             | 13,663,901                    | (6,605,800)                                  | 7,058,100              |                                |

### Technology Bond Update

The technology portion of the bond is broken into 12 projects, each project with its own budget and timeline. Some of the projects were scheduled to start immediately while others were not scheduled to begin until the 2017-18 school year.

#### 1. Core Network Equipment (Time Frame: 2015-2018)

##### Work Completed Since the Previous Report

- No new work was completed since the last report.

##### Next Steps / Work in Progress

- Network equipment to complete Thurston High, Mt Vernon, Ridgeview, Walterville, Briggs, and Thurston Middle schools has been received. All of this equipment is eligible for Erate reimbursement. Network upgrade work continues at THS and Yolanda. Work in this area will continue throughout the school year.

#### 2. Central Server Infrastructure & Storage (Time Frame: 2015-2018)

##### Work Completed Since the Previous Report

- Purchased a new storage array to increase the capacity of the existing unit located at Springfield High.

##### Next Steps / Work in Progress

- We continue to look at servers that are nearing end of life and will be starting the replacement process for several of these devices.

#### 3. Enterprise Wireless Network (Time Frame: 2015-2016)

##### Work Completed Since the Previous Report

- No new work was since the last report.

##### Next Steps / Work in Progress

- Wireless network equipment to complete Thurston High, Mt Vernon, Ridgeview, Walterville, Briggs, and Thurston Middle schools has been received. All of this equipment is eligible for Erate reimbursement. Wireless network upgrade work continues at THS and Yolanda. Work in this area will continue though out the school year.

4. Unified Communications (Time Frame: 2016-2020)

Work Completed Since the Previous Report

- No new work was since the last report.

Next Steps / Work in Progress

- With the move to the new Administration starting, we will begin this project a little sooner than anticipated. The new building will include a VoIP system that will eventually tie to all of the remaining schools to provide for a unified calling plan across the district.

5. Classroom Equipment (Time Frame: 2015 - 2020)

Work Completed Since the Previous Report

- All rooms at Page Elementary have been completed.
- The contract has been issued for the engineering and specification work for the remaining schools (Centennial, Douglas Gardens, Guy Lee, Yolanda, Thurston Middle School, Thurston High School).

Next Steps / Work in Progress

- We continue to pilot document cameras in preparation for providing these devices in classrooms with ceiling mounted projectors, that currently do not have document cameras.

6. Library Computer Devices (Time Frame: 2015-2017)

Work Completed Since the Previous Report

- No new work was completed since the last report.

Next Steps / Work in Progress

- We have completed the work that was budgeted for year one. During year two, we will continue to work through our prioritized list of school libraries.

7. Computer Lab Devices (Time Frame: 2015 – 2018)

Work Completed Since the Previous Report

- No new work was completed since the last report.

Next Steps / Work in Progress

- We have completed the work in this area for year one. Moving into year two, we will continue to look at the highest need labs within the district for replacement.

8. Testing Computer Devices (Time Frame: 2015-2018)

#### Work Completed Since the Previous Report

- No new work was completed since the last report.

#### Next Steps / Work in Progress

- We have ordered three new testing carts for use this year. We are also working to insure that all current carts and testing labs are up to speed as we prepared for the next round of testing.

### 9. Staff Computer Devices (Time Frame: 2015–2020)

#### Work Completed Since the Previous Report

- The order has been submitted for the next 75 staff computer devices.

#### Next Steps / Work in Progress

- Begin replacement of the next 75 staff computers (teachers) who will be receiving replacement computers. We plan to replace these 75 computers during the school year and will do a larger staff computer replacement project this summer. We are also looking at adding additional memory to a number of staff devices to increase performance.

### 10. Student Computer Devices (Time Frame: 2015-2020)

#### Work Completed Since the Previous Report

- We received four proposals from the schools in October. These proposals have been evaluated, two were sent back to the schools for revisions and two proposals were accepted and equipment is being ordered.

#### Next Steps / Work in Progress

- As part of the evaluation process we recognized that we needed to be in a better position to identify student versus staff, versus library and testing computers in the schools. We are working to differentiate these devices in our inventory system to help determine which schools need additional computers to reach the 2:1 student to computer ratio defined in the bond.

### 11. eReaders (Time Frame: 2017-2020)

- Work in this area is not scheduled to begin until 2017-18

### 12. Professional Technical Technology (Time Frame: 2015-2016)

#### Work Completed Since the Previous Report

- We have placed an order for a Timesaver sander for Springfield High. This device is similar to one placed earlier at THS.
- Ordered new brake lathes for the automotive technology facility at SHS.
- Ordered eight small kilns for the jewelry/ceramics program for SHS.

#### Next Steps / Work in Progress

- We have ordered the metal lathes for both Thurston and Springfield High. We are currently working with an engineering firm that can do the work to get UL approval on these devices. Thurston High continues to work to specify welding equipment.

We welcome your feedback regarding information that would be valuable for future reports including additional detail that would be helpful. We will be including financial data on a quarterly basis.

**SPRINGFIELD PUBLIC SCHOOLS**  
Integrated Pest Management (IPM) Report

Integrated Pest Management, also known as IPM, is a process for achieving long-term, environmentally sound pest control and suppression through a wide variety of tactics. Control strategies in an IPM program emphasize structural and procedural improvements to reduce food, water and shelter and access used by pests. Trapping is the next strategy to remove pests if cleansing and structural improvements do not aid in their removal. Since IPM focuses on remediation of the fundamental reasons why pests are in the facilities, pesticides should rarely be used, and only when necessary as it relates to student, community or staff safety.

Oregon Revised Statutes Chapter 634 requires the IPM Coordinator each January to provide the Springfield School District Board of Directors an annual report of all pesticide applications made the previous year.

This year eight mice sightings were controlled through trapping, sanitation (educating staff regarding food storage in classrooms, kitchens and staff rooms), shelter situations (clutter, unused boxes, storage, pillows, furniture, etc.), and exclusion (filling holes in walls, adding door sweeps and taking away exterior access where possible).

Fourteen sites reported ant problems through the work order system to the IPM Coordinator. All of the reported ant sightings were controlled with a thorough cleaning of the area by custodians with additional reminders to staff about cleansing areas and removing food sources. Glue traps are regularly set out in schools as a means to control and monitor insect activity in classrooms, kitchens and staff rooms.

Thirteen sites reported bee, wasp, hornet or yellow jacket issues through the work order system to the IPM Coordinator. Numerous other wasp nests were handled on site by the custodians knocking the nests down and disposing of the pests by hand. Again, pheromone traps were used with success at Springfield High School, Thurston Elementary, Douglas Gardens Elementary, Waltherville Elementary and Mt. Vernon Elementary. In one case, a beekeeper was brought in to remove a cluster of honeybees from a soccer goal at Thurston Middle School.

Because of their aggressiveness, risk to humans and proximity to playgrounds, sports fields or school buildings, pesticides were used to control ground nests at Thurston Elementary, Thurston Middle School, Riverbend Elementary, Douglas Gardens Elementary, Springfield High School.

Brett Yancey will be available for any questions.

RESOLUTION: #15-16.017

DATE: DECEMBER 14, 2015

## BOARD POLICIES FOR APPROVAL

### RELEVANT DATA:

From time to time, changes in laws or operating practice require changes or additions to board policies. In addition, the district subscribes to a policy review service with Oregon School Boards Association and receives samples that are used to craft policy for Springfield Public Schools.

Two current policies and one administrative regulation (AR) need to be rewritten to meet legal standards. These policies and AR were presented for first reading at the November 9, 2015, board meeting.

Kevin Ricker is available for questions.

### RECOMMENDATION:

It is recommended that the Board of Directors approve the following board policies:

- IB – Freedom of Expression
- IGDB – Student Publications
- IGDB-AR – Student Publications

SUBMITTED BY  
Jenna McCulley  
Community Engagement Officer

RECOMMENDED BY:  
Susan Rieke-Smith  
Superintendent

## **Freedom of Expression**

Students have a general right to freedom of expression within the school system. The district requires, however, that students exercise their rights fairly, responsibly and in a manner not disruptive to other individuals or to the educational process.

### **Freedom of Student Inquiry and Expression**

1. Generally, students and student organizations are free to examine and discuss questions of interest to them and to express opinions publicly and privately within the school system, provided such examination and expression is fair and responsible and is not disruptive to other individuals or to the educational process. Students may support or oppose causes by orderly means which do not disrupt other individuals or the operation of the school.
2. In the classroom, students are free to examine views offered in any course of study, provided such examination is expressed in a responsible manner.

### **Freedom of Association**

Students are free to organize associations to promote their common interests. Student organizations should be open to all students. Membership criteria may not exclude students on the basis of age, race, religion, color, national origin, disability, marital status, sex or sexual orientation. Each student organization must have a staff adviser to counsel and, when necessary, supervise students in the organization. All student organizations must submit to the school a statement of purpose, criteria for membership, rules and procedures and a current list of officers. School administrators may establish reasonable rules and regulations governing the activity of student organizations.

### **Publications K-8, Displays and Productions**

On occasion, materials such as leaflets, newsletters, cartoons and other items including displays and productions are prepared, produced and/or distributed by students as part of the educational process and free expression in an academic community. Materials may be subject to administrative review, restricted or prohibited, however, pursuant to legitimate educational concerns. Such concerns include:

1. The material is or may be defamatory;
2. The material is inappropriate based on the age, grade level and/or maturity of the audience;
3. The material is poorly written, inadequately researched, biased or prejudiced;

4. Whether there is an opportunity for a named individual or named individuals to make a response;
5. Whether specific individuals may be identified even though the material does not use or give names;
6. The material is or may be otherwise generally disruptive to the school environment. Such disruption may occur, for example, if the material uses, advocates or condones the use of profane language or advocates or condones the commission of unlawful acts;
7. Students, parents and members of the public might reasonably perceive the materials to bear the sanction or approval of the district.

### High School Student Journalists

Generally, high school student journalists have the right to exercise freedom of speech and of the press in school-sponsored media. School sponsored media means materials that are prepared, substantially written, published or broadcast by student journalists, that are distributed or generally made available, either free of charge or for a fee, to members of the student body and that are prepared under the direction of a student media adviser. School-sponsored media does not include media intended for distribution or transmission solely in the classrooms in which they are produced.

School-sponsored media prepared by student journalists are subject to reasonable time, place and manner restrictions, pursuant to state and federal law. School-sponsored media cannot contain material that:

1. Is libelous or slanderous;
2. Is obscene, pervasively indecent or vulgar;
3. Is factually inaccurate or does not meet journalistic standards established for school-sponsored media;
4. Constitutes an unwarranted invasion of privacy;
5. Violates federal or state law; or
6. So incites students as to create a clear and present danger of:
  - a. The commission of unlawful acts on or off school premises;
  - b. The violation of district policies; or
  - c. The material and substantial disruption of the orderly operation of the school. A school official will base a forecast of material and substantial disruption on specific facts, including past experience in the school and current events influencing student behavior, and not on undifferentiated fear or apprehension.

Modifications or removal of items may be appealed in writing to the superintendent. The superintendent shall schedule a meeting within three school days of receiving the written appeal. Those present at the meeting shall include the individual(s) making the appeal, the individual(s) who made the decision to modify or remove materials and the superintendent. At the superintendent's discretion, the district's legal

counsel may also attend the meeting. The superintendent shall make his/her decision within three school days of the meeting. The superintendent's decision shall be final and binding on all parties.

END OF POLICY

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**Legal Reference(s):**

ORS 332.072

ORS 332.107

ORS 336.477

ORS 339.880

ORS 339.885

OAR 581-021-0050

OAR 581-021-0055

Equal Access Act, 20 U.S.C. §§ 4071-4074 (2006).

Westside Cmty. Bd. of Educ. v. Mergens, 496 U.S. 226 (1990).

Hazelwood Sch. Dist. v. Kuhlmeier, 484 U.S. 260 (1988).

U.S. CONST. amend. I; U.S. CONST. amend. XIV.

OR. CONST., art. I, § 8.

**Student Publications**  
(Grades K-8 only)District Sponsored K-8 Only

Students' First Amendment rights to freedom of expression and equal protection of the law will be observed regarding district-sponsored student publications. The observance of these rights must be balanced against the legitimate needs of the educational process.

Some student publications, such as yearbooks and school newspapers, may be educational devices developed as part of the curriculum to benefit primarily those who compile, edit and publish them. Staff advisors will be assigned to guide students engaged in these activities. Any commercial advertisements in such publications will conform to Board policy and administrative regulation.

Students may be required to submit publications for approval prior to distribution. When approval is required, school administrators must make available to students the standards which will be used to determine granting or denying permission to publish. Such guidelines will be specific and will be directed toward ascertaining which publications will cause substantial disruption of district activities or contain libelous or obscene content.

Prior restraints will contain precise criteria which spell out what is prohibited. A definite, brief time limit will be set within which school officials must approve or disapprove distribution. To be valid, these guidelines must prescribe a procedure for appeals from students.

All Publications

It will be the responsibility of local school administrators to develop and circulate reasonable and specific rules setting forth the time, manner and place in which distribution of student publications may occur. Student who become subject to discipline for failure to comply with distribution rules will be granted procedural due process rights.

END OF POLICY

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**Legal Reference(s):**

ORS 332.072  
ORS 332.107  
ORS 339.880

OAR 581-021-0050  
OAR 581-021-0055

Hazelwood Sch. Dist. v. Kuhlmeier, 484 U.S. 260 (1988)

**Student Publications**  
(Grades K-8 Only)

Student publications subject to review by school administrators include those which are:

1. School sponsored (supported by district funds, equipment, etc.);
2. Part of the established curriculum;
3. Of benefit primarily to those who compile, edit and publish them;
4. Not by policy or practice, open for indiscriminate use by the general public or students individually or as a group; or
5. Activities which students, parents and members of the public might reasonably perceive to bear the sanction or approval of the district.

Student publications will be reviewed by staff advisers and may be reviewed by other district administrators prior to printing and distribution. Materials may be modified or removed from publications for legitimate educational concerns. Such concerns include:

1. The material is or may be defamatory;
2. The material is inappropriate based on the age, grade level and/or maturity of the reading audience;
3. The material is poorly written, inadequately researched or biased or prejudiced;
4. Whether there is an opportunity for a named individual or named individuals to make a response;
5. Whether specific individuals may be identified even though the material does not use or give names;  
or
6. The material is or may be otherwise generally disruptive to the school environment. Such disruption may occur, for example, if the material uses, advocates or condones the use of profane language or advocates or condones the commission of unlawful acts.

Modifications or removal of items may be appealed in writing to the superintendent. The superintendent shall schedule a meeting within three school days of receiving the written appeal. Those present at the meeting shall include the individual(s) making the appeal, the individual(s) who made the decision to

modify or remove materials and the superintendent. At the superintendent's discretion, the district's legal counsel may also attend the meeting. The superintendent shall make his/her decision within three school days of the meeting. The superintendent's decision shall be final and binding on all parties.

RESOLUTION: #15-16.018

DATE: December 14, 2015

## **PERSONNEL ACTION**

### **RELEVANT DATA:**

Each month the board of Directors is asked to approve personnel action involving licensed employees. Tonight the Board is being asked to approve the attached new hires, retirements, and changes in contract status. If the Board of Directors would like to discuss any of these recommendations in executive session, in accordance with ORS 192.660(2)(f) Exempt Public Records, the employee should be identified by the number preceding the name and it will be withdrawn pending further instruction from the Board. Michael Henry is available for questions.

### **RECOMMENDATION:**

It is recommended that the Board of Directors approve the personnel action for licensed employees as reflected in this resolution and any addendum presented along with this resolution. Categories include:

- New Hires
- Retirements
- Changes in Contract Status

### **SUBMITTED BY:**

Michael Henry  
Director of Human Resources

### **APPROVED BY:**

Susan Rieke-Smith  
Superintendent

| NO | NAME                                 | CURRENT BUILDING<br>ASSIGNMENT | STATUS                    | FTE | EFFECTIVE<br>DATE | NOTES                                          |
|----|--------------------------------------|--------------------------------|---------------------------|-----|-------------------|------------------------------------------------|
|    | <b>NEW HIRES</b>                     |                                |                           |     |                   |                                                |
| 1  | EUGENE CHISM                         | SHS                            | PROBATIONARY 1            | FT  | 11/1/15           | NEW HIRE FROM CLASSIFIED                       |
| 2  | PAUL GRIFFITH                        | HMS                            | TEMPORARY                 | PT  | 11/16/15-5/20/16  | TEMPORARY NEW HIRE                             |
| 3  | KELLI MARTIN                         | SHS                            | TEMPORARY                 | PT  | 11/25/15-6/17/16  | TEMPORARY NEW HIRE                             |
|    |                                      |                                |                           |     |                   |                                                |
|    |                                      |                                |                           |     |                   |                                                |
|    | <b>RETIREMENTS</b>                   |                                |                           |     |                   |                                                |
| 4  | SUE BURDEN-DICKMAN                   | ASMS                           | CONTRACT<br>TEACHER       | 1.0 | 12/31/15          | RETIREMENT                                     |
| 5  | GLADYS CAMPBELL                      | SHS                            | CONTRACT<br>TEACHER       | 1.0 | 1/29/16           | RETIREMENT                                     |
| 6  | SHARI FURTWANGLER                    | TRDR                           | CONTRACT<br>ADMINISTRATOR | 1.0 | 11/30/15          | RETIREMENT                                     |
| 7  | DULCIE KNEEN                         | ASMS                           | CONTRACT<br>TEACHER       | 1.0 | 12/31/15          | RETIREMENT                                     |
| 8  | DIANE MATTISON-NOTTAGE               | HMS                            | CONTRACT<br>TEACHER       | 1.0 | 11/30/15          | RETIREMENT                                     |
|    |                                      |                                |                           |     |                   |                                                |
|    |                                      |                                |                           |     |                   |                                                |
|    | <b>CHANGE OF CONTRACT<br/>STATUS</b> |                                |                           |     |                   |                                                |
| 9  | SUE BURDEN-DICKMAN                   | ASMS                           | TEMPORARY                 | 1.0 | 12/31/15          | TEMPORARY REHIRE RETIREE<br>THRU JUNE 30, 2016 |
| 10 | GLADYS CAMPBELL                      | SHS                            | TEMPORARY                 | 1.0 | 1/29/16           | TEMPORARY REHIRE RETIREE<br>THRU JUNE 30       |

|    |                        |      |                            |     |          |                                          |
|----|------------------------|------|----------------------------|-----|----------|------------------------------------------|
| 11 | SHARI FURTWANGLER      | TRDR | TEMPORARY<br>ADMINISTRATOR | 1.0 | 11/30/15 | TEMPORARY REHIRE RETIREE<br>THRU JUNE 30 |
| 12 | DULCIE KNEEN           | ASMS | TEMPORARY                  | 1.0 | 12/31/15 | TEMPORARY REHIRE RETIREE<br>THRU JUNE 30 |
| 13 | DIANE MATTISON-NOTTAGE | HMS  | TEMPORARY                  | 1.0 | 11/30/15 | TEMPORARY REHIRE RETIREE<br>THRU JUNE 30 |
|    |                        |      |                            |     |          |                                          |

**LANE ESD TRANSIT DOLLAR REQUEST FOR FISCAL YEAR 2015-16**

**RELEVANT DATA:**

Pursuant to ORS 334.177, as amended by 2013 House Bill 3401, a component school district board may request that a percentage of the state formula revenue received by Lane Education Service District be distributed to the school district for any purpose identified by the school district board.

During the 2013-14, 2014-15 and 2015-16 school years, Springfield School District requested 50% of our transit dollars and utilized the resource to support Special Education Life Skills programming for students in our district, as well as a small number of students from surrounding districts. We anticipate utilizing the transit dollars in 2015-16 to continue supporting Life Skills programming in SPS. The ORS requires that the Board submit the request to Lane ESD in advance of the budget process.

**RECOMMENDATION:**

It is recommended that the Board of Directors approve the Lane Education Service District – School District Transit Request for Fiscal Year 2015-16. Specifically, it is recommended that the Board of Directors request not more than 50% of the Transit Dollars pursuant to ORS 334.177.

Submitted By:

Brett M. Yancey  
Chief Operations Officer

Recommended By:

Dr. Sue Rieke-Smith  
Superintendent

**Lane Education Service District  
School District Transit Dollar Request for Fiscal Year 2016-17**

*Pursuant to ORS 334.177, as amended by 2013 House Bill 3401, a component school district board may request that a percentage of the state formula revenue received by Lane ESD be distributed to the school district for any purpose identified by the school district board. The request for these "Transit Dollars" will be distributed on an ADMw basis.*

*The ORS requires that the component school district Board submit the request to the Lane Education Service District Board. The percentage of funds requested may affect the school district's ability to participate in the formal governance of Lane Education Service District.*

The following school district requests the amount of funds identified below for fiscal year 2016-17.

|                          |                                    |
|--------------------------|------------------------------------|
| Name of District:        | <u>Springfield Public Schools</u>  |
| Date of Board Action:    | <u>December 14, 2015</u>           |
| District Representative: | <u>Jonathan Light, Board Chair</u> |
| Signature:               | <u></u>                            |
| Date Submitted:          | <u>December 15, 2015</u>           |

*Select One*

|          |                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>X</b> | <b>Not to Exceed 50%</b><br><i>The school district may request up to 50% of their funds without having any impact on their ability to participate in the formal governance of Lane ESD.</i>                                                                                                                                                                                                                  |
|          | <b>Between 50% and 100% *</b><br><i>If the district requests 50-100% of their funds it may only act in an advisory capacity for decisions made in relation to the governance of Lane ESD. This precludes the school district from voting for the Lane ESD local service plan. The percentage requested that exceeds 75% must be used to purchase services from one or more ESDs, not including Lane ESD.</i> |

\*Districts requesting 100% of their funds will be considered withdrawn from their ESD.

**2014-2015 AUDIT REPORT**

**RELEVANT DATA:**

Oregon State law requires an annual audit of all financial transactions of the School District for all operating funds, including grant funds and trust funds. The independent accounting firm of Pauly, Rogers and Co., PC conducted the 2014-2015 fiscal year-end audit and a copy of this document was made available to the School Board and prior to tonight's meeting. A copy of the report is published on the District website, as well as available tonight. In addition to the Consolidated Annual Financial Report (CAFR) is the management letters for the District addressed to the School Board.

**RECOMMENDATION:**

It is recommended that the Board of Directors accept the audited financial reports for 2014-2015 as presented by the firm of Pauly, Rogers and Co., PC.

Brett Yancey, Joan Bolls and a representative from the auditing firm will be available for presentation and questions.

SUBMITTED BY:

Brett M. Yancey  
Chief Operations Officer

RECOMMENDED BY:

Dr. Sue Rieke-Smith  
Superintendent

**Springfield Public Schools**  
LANE COUNTY • SPRINGFIELD, OREGON

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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

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FOR THE YEAR ENDING – JUNE 30, 2015

PREPARED BY:  
FINANCIAL SERVICES



**SPRINGFIELD SCHOOL DISTRICT NO. 19  
SPRINGFIELD, LANE COUNTY, OREGON**

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
For the Year Ended June 30, 2015**

**Prepared by Financial Services Department**



# SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON

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# INTRODUCTORY SECTION





November 22, 2015

Board of Directors

Springfield Public Schools District No. 19  
Springfield, Lane County, Oregon 97477

In accordance with the provision of Oregon Revised Statutes Section 297.405 to 297.555 and 297.990, known as Municipal Audit Law, there is submitted herewith the Comprehensive Annual Financial Report (CAFR) of Springfield School District No. 19, Lane County, Oregon for the fiscal year ended June 30, 2015. This report was prepared by the District's Financial Services Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To provide a reasonable basis for making these representations, the District's management has established an internal control framework that is designed to protect assets from loss, theft or misuse, as well as to compile sufficient reliable information for the preparation of the District's financial statements. The District's internal control framework has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. Internal control over financial reporting cannot provide absolute assurance of achieving financial reporting objectives because of its inherent limitations. However, these inherent limitations are known features of the financial reporting process. Therefore, it is possible to design into the process safeguards to reduce, though not eliminate, this risk. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. We believe that the report and its data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds and that all disclosures necessary to enable the reader to gain maximum understanding of the District's financial affairs have been included.

Generally accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

#### **THE DISTRICT**

Springfield School District No. 19 is in the Eugene/Springfield metropolitan area, and covers approximately 185 square miles within Lane County. The City of Springfield is located at the southern end of the Willamette Valley, midway between the Cascade Mountain Range and the Pacific Ocean. With the exception of a small northwestern corner, the City lies entirely within the District boundaries.

The District is an independent entity, with a Board of Directors composed of five elected members. For the 2014-15 school year, the District budgeted 556.08 Full-time Equivalent (FTE) teachers, counselors and librarians and 523.11 FTE classified staff members (educational assistants, office and support staff, nutrition services staff, custodians and various maintenance and technical workers). Administrative staff includes a Superintendent, an Assistant

Superintendent, 6.0 FTE Department Directors, 27.0 FTE principals and vice-principals, and 22.5 FTE supervisors and exempt employees.

During the 2014-2015 school year, the District served 10,249 K – 12 students in twelve (12) elementary schools, four (4) middle schools, and three (3) high schools, as well as students participating in alternative education programs. Charter schools (2) served an additional 627 middle and high school students. The District operates a transportation/maintenance center and an administration complex at locations other than school sites. The District also owns Brattain House in the City of Springfield's Historic Washburne District, and leases office space to several organizations providing service to Springfield youth.

There are various governmental agencies and special service districts, which provide services within the District's boundaries. Three of these entities could potentially be considered component units of the District. There are two charter schools operating within the District boundaries; the Academy of Arts and Academics and Willamette Leadership Academy. The District is not financially accountable for the charter schools and the nature and significance of their financial relationship with the District is such that their exclusion would not cause the financial statements to be misleading or incomplete. Therefore, the District does not consider the charter schools to be component units of the District. Additionally, the Springfield Education Foundation provides financial support to the District but is not a component unit of the District.

## **ECONOMIC CONDITIONS**

### Local Economy

The economy of Springfield (population approximately 60,200) is closely linked with that of the adjacent community of Eugene and other economic activities within Lane County. As of June 30, 2015 local unemployment was at 6.0% (seasonally adjusted), which is above the State average of 5.5% (seasonally adjusted) and is above the national average of 5.3%.

Historically, lumber and wood products dominated the local economy. In recent years, however, and due to reductions in the lumber and wood products industry, the local economy has diversified into manufacturing and service industries. Currently, major industries in Lane County are lumber and wood products, agriculture and food processing, government and education, health care, wholesale and retail trade and high-tech manufacturing. In addition, and given its proximity to the mouth of the McKenzie River, Springfield has become famous for drift boat fishing and other water recreation activities, and it has seen an expansion of tourism and related economic activities.

Construction has picked up following several years of lag due to the recession. Within the District boundaries is the largest portion of undeveloped property available in Lane County and the District continues to see pockets of housing development again. The houses that are beginning construction are positioned as affordable housing for families.

### Enrollment Growth

District enrollment decreased during the 2014-15 year (10,384 in 2013-14 and 10,249 in 2014-15). We are anticipating a slight decrease in District enrollment through 2017-18. Charter school enrollment increased from 545 in 2013-14 to 627 in 2014-15 with enrollment expected to increase through 2017-18.

## MAJOR INITIATIVES

### For The Year

For the 2015-2016 fiscal year, the District continues to focus on several key initiatives and projects. The following is a brief explanation of what those are:

- 1) District Reserve Funds – Over the past years the District has lowered its reserve levels. During the 2014-15 fiscal year and future years the District is in the position that reserves must be re-established. The School Board currently has a 4% policy and the District is meeting this requirement. Maintaining the 4% reserve threshold continues to be a priority for future fiscal years. During the 2014-15 fiscal year, the District increased the reserve levels to approximately 6%, with built in plans during the 2015-16 fiscal year to maintain compliance with the current policy.
- 2) General Obligation Bond Measure: In November, 2014 the District was successful in the passage of a \$71.5 million General Obligation Bond Measure. These valuable resources will assist the District in accomplishing much of the drastically needed improvements to its infrastructure and upgrade/replace outdated technology, District-wide. Specifically, the Bond funds will be expended on the following projects:
  - a. Replacement of Hamlin Middle School (\$43.5 million): Originally built in 1957, this middle school has significant needs that are no longer repairable. This includes a failing potable water system, a failing sewage system, failing infrastructure (roof), and an electrical system that can no longer be repaired. As of December 1, 2015 the District is completing the design development portion of the project. Construction is projected to begin in spring 2016, following a competitive bidding process.
  - b. Instructional Space Addition (\$7.5 million): In September 2015 the District will be offering a full-day kindergarten program. With the need for additional classrooms, the District is required to add instructional space at five (5) of its elementary schools (Mt. Vernon, Riverbend, Ridgeview, Maple and Yolanda). All of these projects are anticipated to be completed prior to January 1, 2016, ready for students to occupy.
  - c. Minor Capital Improvement Projects (\$6.9 million): Following years of reduced budgets and scarce resources the District was not able to keep pace with the aging buildings in our District. This portion of the bond will allow the District to address some of those projects such as carpet replacement, siding replacement, parking lot additions and upgrades, and ADA (Americans with Disabilities Act) upgrades. The projects have been split up over a three-year period. Following summer 2015, year one projects have been completed totaling approximately \$3.2 million.
  - d. Technology Upgrades (\$13.6 million): Over 50% of the District technology is at least 7 years old (or older). In order for the District to ensure students are receiving the training and education they need, the District is faced with upgrading computer devices. Additionally, the District infrastructure (firewall, filter, etc.) is at least ten years old and requires similar upgrades.
- 3) Collective Bargaining – Both the Springfield Education Association (Certified) and Oregon School Employee Association (Classified) have collective bargaining contracts that are in effect from July 1, 2015 – June 30, 2017 (SEA) and July 1, 2015 – June 30, 2018 (OSEA). Throughout the year, teams conduct ongoing meetings to proactively work through potential issues.

## **RELEVANT FINANCIAL POLICIES**

The District's Internal Control Document provides the framework for its financial accounting system. In addition, Board policy related to fiscal management and financial reporting assures that there is accountability within the system. Administrative regulations related to investment of District assets assures that the following objectives are met; 1) to preserve the capital of the District through diversification in the types of securities purchased and in the number of institutions, 2) to provide sufficient liquidity to meet the District's reasonably anticipated cash requirement, and 3) to attain a market rate of return on the investment portfolio.

On an annual basis, the Board and Budget Committee meet to address upcoming budget issues for the following year. As part of its duties, the group is responsible for setting a targeted ending fund balance for the District. The group bases its recommendation on known budget factors as well as projections of future economic conditions.

### Financial Condition of the District

All obligations were met during 2014-2015 and the District does not face any judgments for past actions. The most recent rating by Moody's is "A1." For the year ended June 30, 2015, the District's General Fund ending fund balance was six percent (6.0%) of annual operating revenues. The Board of Directors has set a targeted minimum floor for ending fund balance of four percent (4%) of annual operating revenues.

## **INDEPENDENT AUDIT**

State Statutes require an annual audit by independent certified public accountants. The District's Board of Directors selected the accounting firm of Pauly, Rogers and Co., P.C. They have completed their audit of the District's financial statements, and their opinion is included in the financial section of this report. The auditors' reports on internal control and compliance with applicable laws and regulations are located in the Single Audit Section.

### Government Finance Officers Association Award

For the eleventh consecutive year, the District applied for and received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. The Award is valid for one year.

In order to be awarded the certificate, the District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. We believe that this award represents the District's continuing efforts to achieve excellence in the performance of public service and financial reporting. We also believe that the District's current Comprehensive Annual Financial Report meets the program requirements and are therefore submitting it to the Government Finance Officers Association to determine its eligibility.

## **ACKNOWLEDGMENTS**

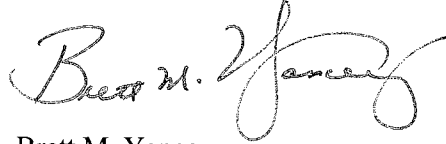
We wish to extend our appreciation to the citizens, parents, school board members, administrators, teachers and employees of the District whose continued support and assistance

have contributed to another successful year for Springfield School District No. 19. Specifically, we wish to express our appreciation to the financial services staff for their efforts and contributions to our Comprehensive Annual Financial Report.

Sincerely,

A handwritten signature in cursive script, appearing to read "Susan R. Rieke-Smith".

Susan Rieke-Smith, Ed.D.  
Superintendent of Schools

A handwritten signature in cursive script, appearing to read "Brett M. Yancey".

Brett M. Yancey  
Chief Operations Office



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

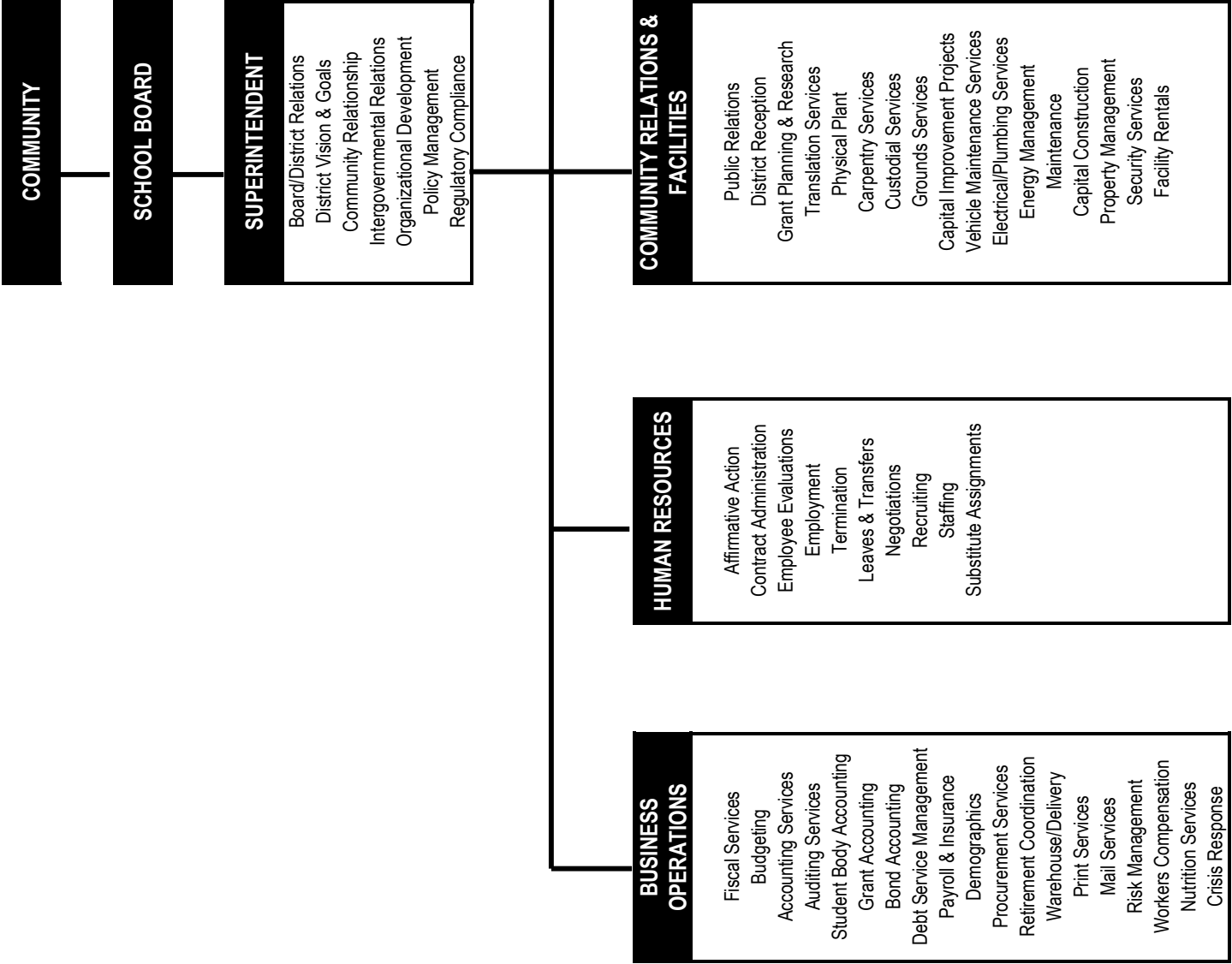
Presented to

**Springfield Public Schools  
Oregon**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2014**

Executive Director/CEO



**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**LIST OF ELECTED AND APPOINTED OFFICIALS**  
**SPRINGFIELD, LANE COUNTY, OREGON**

Administrative Office: 525 Mill Street  
Springfield, Oregon 97477

Susan Rieke-Smith, Ed.D. Superintendent  
Brett M. Yancey Chief Operations Officer

**School Board as of June 30, 2015**

| <b>Name</b>                                                                           | <b>Term Expires</b> |
|---------------------------------------------------------------------------------------|---------------------|
| Nancy Bigley, Chair<br>6858 Glacier Drive<br>Springfield, Oregon 97478                | June 30, 2017       |
| Laurie Adams, Vice-Chair<br>2175 11 <sup>th</sup> Street<br>Springfield, Oregon 97477 | June 30, 2015       |
| Al King<br>2387 N 32nd<br>Springfield, Oregon 97477                                   | June 30, 2017       |
| Jonathan Light<br>34798 Seavey Loop Road<br>Eugene, Oregon 97405                      | June 30, 2017       |
| Sandra Boyst<br>748 Woodcrest Drive<br>Springfield, OR 97477                          | June 30, 2015       |

# FINANCIAL SECTION





## **INDEPENDENT AUDITORS' REPORT**





**PAULY, ROGERS AND CO., P.C.**  
12700 SW 72<sup>nd</sup> Ave. ♦ Tigard, OR 97223  
(503) 620-2632 ♦ (503) 684-7523 FAX  
[www.paulyrogersandcpcpas.com](http://www.paulyrogersandcpcpas.com)

November 22, 2015

To the Board of Directors  
Springfield School District

## **INDEPENDENT AUDITORS' REPORT**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield School District as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield School District, as of June 30, 2015, and the respective changes in financial position, where applicable cash flows and budgetary comparisons for the general fund and grants and contracts fund, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

The District adopted the provisions of GASB Statement No. 65, *Items Previously Reported as Liabilities*, for the year ended June 30, 2015. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary and other information, as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal expenditures is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements

The supplementary information, as listed in the table of contents and the schedule of expenditures of federal expenditures are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents and the schedule of federal expenditures, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical and the other information, as listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Reports on Other Legal and Regulatory Requirements**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2015 on our consideration of the internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance.

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated November 22, 2015, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

A handwritten signature in black ink, appearing to read 'Ken Allen', is written over a light blue horizontal line.

**Kenneth Allen, CPA**  
**PAULY, ROGERS AND CO., P.C.**

## **MANAGEMENT DISCUSSION AND ANALYSIS**



**SPRINGFIELD SCHOOL DISTRICT NO. 19  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2015**

The discussion and analysis presents the highlights of financial activities and financial position for the Springfield School District No. 19 (District). The discussion and analysis is designed to:

- 1) Assist the reader in focusing on significant financial issues;
- 2) Provide an overview of the District's financial activities;
- 3) Identify changes in the District's financial position;
- 4) Identify any material deviations from the adopted financial plan (budget); and,
- 5) Identify specific issues related to individual funds and the economic factors affecting the District.

The Management's Discussion and Analysis (MD & A) is designed to focus on current year activities, resulting changes and currently known facts. Please read it in conjunction with the Transmittal Letter (Introductory Section, page i) and the District's financial statements (Financial Section, beginning on page 13).

**FINANCIAL HIGHLIGHTS**

- o In the government-wide statements, the liabilities of the District exceeded its assets at June 30, 2015 by \$16.40 million. Of this amount, \$18.55 million represents the District's investment in capital assets, \$13.88 million is restricted for debt service, \$2.55 million is restricted for other purposes and the balance, \$(51.38) million, is an unrestricted deficit.
- o The District's total net position increased by \$24.12 million after a restatement of last year's ending net position of \$(77.70) million.
- o The District's governmental funds report a combined ending fund balance of \$83.74 million, an increase of \$74.43 million in comparison with the prior year after a \$(.21) million prior period adjustment. Approximately 92.17 percent of this total amount, \$77.19 million is restricted, 6.55 percent, \$5.48 million is unassigned and the remainder is nonspendable, committed or assigned.
- o At the end of the fiscal year, unassigned fund balance for the General Fund was \$5.48 million, or about 6.0% of total General Fund expenditures.
- o The District's total bonded debt increased by \$74.15 million during the 2014-2015 fiscal year.

**REPORT LAYOUT**

The District's annual financial report consists of several sections. Taken together they provide a comprehensive financial look at the District. The components of the report include the following:

**Management's Discussion and Analysis.** This section of the report provides financial highlights, overview and economic factors affecting the District.

**Basic Financial Statements.** Includes three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

- **Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements include:

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

- *The Statement of Net Position.* The statement of net position presents information on all of the assets and liabilities of the District as of the date on the statement. Net position is what remains after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
- *The Statement of Activities.* The statement of activities presents information showing how the net position of the District changed over the most recent fiscal year by tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes). In the government-wide financial statements, the District's activities are shown in one category, governmental activities. The District's basic functions are shown here, including instruction services, support services, community services, and facilities services. These activities are primarily financed through property taxes, Oregon's State School Fund and other intergovernmental revenues.

The government-wide financial statements can be found on pages 13 and 15 of this report.

- **Fund Financial Statements.** The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Springfield School District No. 19, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.
  - *Governmental Funds.* The governmental funds are used to account for essentially the same function reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide financial statements. The District maintains four individual major governmental funds. Information is presented separately in the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund,

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Grants and Contracts Fund, Debt Service Fund and Bond Fund all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16 and 20 of this report.

There is budgetary comparison information for the General Fund, and Grants and Contracts Fund that can be found on pages 23 and 24 of this report.

- o *Proprietary funds.* The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses two internal service funds - one to account for printing and publishing services and one to account for the District's self-insured medical and dental benefit plans. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide statements.

The basic proprietary fund financial statements can be found on pages 25 through 27 of this report.

- **Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting method used for fiduciary funds is the same as that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 28 and 29 of this report.

- **Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31 through 55 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. This Management's Discussion and Analysis, is considered required supplementary information.

Required supplementary information concerning contributions and funding progress for the District's Voluntary Early Retirement, Other Post Employment Benefit plans, and PERS Pension Plan is presented on pages 57 through 60. Other supplemental information including combining statements and detail budget reports is presented on pages 61 through 82.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities exceeded assets by \$16.40 million at June 30, 2015.

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Cash and investments represent the largest portion of the District's total assets, 49.82 percent. Capital assets, which consist of the District's land, buildings and improvements, vehicles and equipment, represent 39.85 percent of total assets. The remaining assets consist mainly of cash and investments, net pension asset, grants and property taxes receivable, and inventories.

The District has one deferred outflow related to its refunded debt.

The District's largest liability, 91.28 percent, is for the repayment of general obligation bonds, pension tax bonds, and qualified zone academy bonds. Current liabilities, representing 9.28 percent of the District's total liabilities, consist almost entirely of payables on accounts, accrued salaries and benefits, accrued insurance claims, unearned grant revenue, and the current portion of leases payable and long-term debt.

The District has one deferred inflow related to the PERS pension asset.

A large portion of the District's net deficit, -113.12 percent, reflects its investment in capital assets (e.g. land, buildings, vehicles and equipment), net any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students and other District residents; consequently these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources (generally property taxes), since the capital assets themselves cannot be used to liquidate these liabilities. Assets restricted for repayment of debt and for other restricted purposes represents -100.24 percent of the District's net Deficit.

**Net Position at June 30, 2015**

|                                  | Govt Activities 2015   | Govt Activities 2014   | Variance from 2014   |
|----------------------------------|------------------------|------------------------|----------------------|
| Current assets                   | \$ 101,505,873         | \$ 26,012,771          | \$ 75,493,102        |
| Other assets                     | 13,150,432             | 54,220,186             | (41,069,754)         |
| Capital assets                   | <u>75,974,809</u>      | <u>75,788,209</u>      | <u>186,600</u>       |
| Total assets                     | 190,631,114            | 156,021,166            | 34,609,948           |
| Deferred outflows of resources   | 13,019,296             | -                      | 13,019,296           |
| Current liabilities              | 13,402,594             | 12,553,142             | 849,452              |
| Leases payable                   | 1,705,412              | 1,335,837              | 369,575              |
| Long Term Debt                   | 183,222,510            | 102,155,701            | 81,066,809           |
| Pension & OPEB Obligations       | <u>2,391,484</u>       | <u>2,794,664</u>       | <u>(403,180)</u>     |
| Total liabilities                | 200,722,000            | 118,839,344            | 81,882,656           |
| Deferred inflows of resources    | 19,323,660             | -                      | 19,323,660           |
| Net position                     |                        |                        |                      |
| Net investment in capital assets | 18,546,791             | 28,000,347             | (9,453,556)          |
| Restricted for:                  |                        |                        | -                    |
| Debt service                     | 13,886,143             | 3,669,000              | 10,217,143           |
| Other purposes                   | 2,547,984              | 1,437,961              | 1,110,023            |
| Unrestricted                     | <u>(51,376,168)</u>    | <u>4,074,514</u>       | <u>(55,450,682)</u>  |
| Total net position               | (16,395,250)           | 37,181,822             | (53,577,072)         |
| Restatement of net position      | -                      | (77,698,711)           | 77,698,711           |
| Total net position, as restated  | <u>\$ (16,395,250)</u> | <u>\$ (40,516,889)</u> | <u>\$ 24,121,639</u> |

During the current fiscal year, the District's net position increased by \$24.12 million.

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

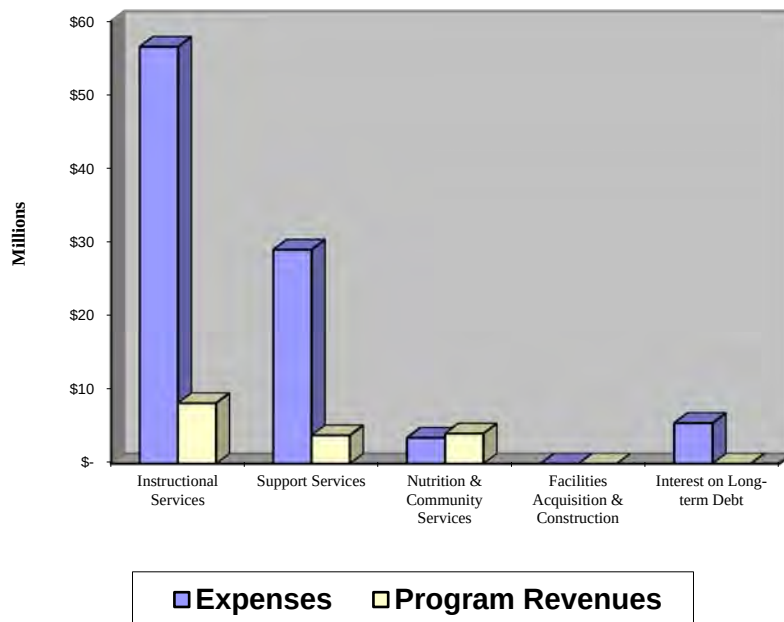
**Changes in Net Position**  
**For the year ended June 30, 2015**

|                                       | Governmental<br>Activities 2015 | Governmental<br>Activities 2014 | Variance from<br>Fiscal 2014 |
|---------------------------------------|---------------------------------|---------------------------------|------------------------------|
| <b>Revenues:</b>                      |                                 |                                 |                              |
| Program Revenues:                     |                                 |                                 |                              |
| Charges for services                  | \$ 3,476,673                    | \$ 3,747,433                    | \$ (270,760)                 |
| Operating grants and contributions    | 12,671,994                      | 12,599,654                      | 72,340                       |
| Capital grants and contributions      | 1,300                           | 338,684                         | (337,384)                    |
| General Revenues:                     |                                 |                                 |                              |
| Property taxes                        | 27,959,499                      | 25,832,964                      | 2,126,535                    |
| State school fund - general support   | 67,402,149                      | 63,504,082                      | 3,898,067                    |
| Other state and local sources         | 2,874,720                       | 2,843,549                       | 31,171                       |
| Federal sources                       | 567,355                         | 578,071                         | (10,716)                     |
| Earnings on investments               | 574,255                         | 298,718                         | 275,537                      |
| Other                                 | 3,172,161                       | 872,096                         | 2,300,065                    |
| Total revenues and transfers          | 118,700,106                     | 110,615,251                     | 8,084,855                    |
| <b>Expenses:</b>                      |                                 |                                 |                              |
| Instructional services                | 56,537,759                      | 61,442,894                      | 4,905,135                    |
| Support services                      | 29,023,065                      | 35,278,768                      | 6,255,703                    |
| Nutrition and community services      | 3,509,972                       | 3,628,941                       | 118,969                      |
| Facilities services                   | -                               | 85                              | 85                           |
| Interest on long-term debt            | 5,507,671                       | 3,862,022                       | (1,645,649)                  |
| Total expenses                        | 94,578,467                      | 104,212,710                     | 9,634,243                    |
| Changes in net position               | 24,121,639                      | 6,402,541                       | 17,719,098                   |
| Net position - beginning, as restated | (40,516,889)                    | 30,779,281                      | (71,296,170)                 |
| Net position - ending                 | <u>\$ (16,395,250)</u>          | <u>\$ 37,181,822</u>            | <u>\$ (53,577,072)</u>       |

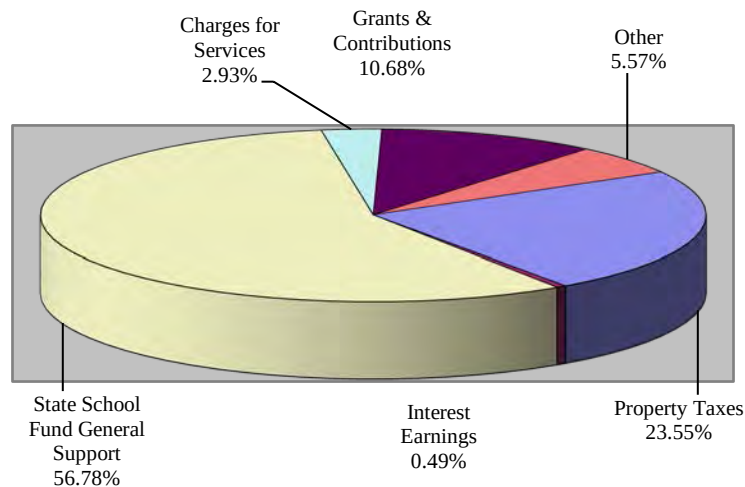
Due to the implementation of GASB Statements 68 and 71, beginning net position was restated as of July 1, 2014 to account for the net pension liability and pension related deferred inflows and outflows as of the beginning of the year based on the actuarial data provided by OPERS and Milliman for the prior measurement date. Because the prior measurement valuation only provides data for restatement of the beginning of the current fiscal year (2014-15), and no prior measurement data was provided by the actuaries related to the fiscal year ended June 30, 2013, there is no way to restate the prior year (2013-14) data for the purposes of the comparison in the MD&A. Therefore, the 2013-14 information has been presented in the same manner as it was in last year's report. Pension expense was allocated to the functions in 2014-15, which created significant unusual variances. Comparative data will be provided in the MD&A in future years.

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Expenses and Program Revenues - Governmental Activities**



**General and Program Revenues - Governmental Activities**



**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds:** The focus of the District's governmental funds is to provide information on relatively short-term cash flow and funding for future basic services. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balances* may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

At June 30, 2015, the District's governmental funds reported combined ending fund balances of \$83.74 million, an increase of \$74.43 million in comparison with prior year (after a prior period adjustment of \$(.21) million. Approximately 6.55 percent of combined fund balances, \$5.48 million, constitutes *unassigned fund balances*, which are available for spending at the District's discretion. Approximately 92.17 percent of combined fund balances, \$77.19 million are restricted for spending by legal restrictions. The remaining 1.28 percent, \$1.07 million are nonspendable, committed or assigned.

*General Fund:* The General Fund is the chief operating fund of the District. As of June 30, 2015, unassigned fund balance was approximately \$5.48 million. Fund balance increased by approximately \$3.42 million in 2014-15. Revenues increased by \$5.63 million in 2014-15. The majority of this increase, \$3.85 million, is attributable to an increase in money from State sources, however, the District is responsible for collecting and distributing State funding to District charter schools and payments of funding to charter schools increased by \$.69 million in 2014-15. Current year property tax collections increased by approximately \$1.72 due to increases in property values. Expenditures increased by \$3.95 million in 2014-15. Most of the increase, approximately \$3.07 million, was in salaries and benefits due to bargaining settlements and also to a modest increase in staffing levels.

*Grant and Contracts Fund:* The Grant and Contracts Fund has a total fund balance of approximately \$1.72 million at June 30, 2015 which was an increase over the prior year balance of \$1.54 million. Revenue remained relatively unchanged at \$11.56 which was an increase of \$.18 million over 2014-15. While State revenue decreased by about \$.39 million, Federal revenue increased by \$.52 million. Expenditures in the Grants and Contracts Fund remained relatively unchanged from 2013-14 to 2014-15, increasing by \$.08 million.

*Debt Service Fund:* The Debt Service Fund has a total fund balance of \$.50 million at June 30, 2015, all of which is restricted to the payment of debt service.

*Bond Fund:* The Bond Fund has a total fund balance of \$74.63 million at June 30, 2015. The District issued \$71.50 million in premium general obligation bonds during 2014-15. Expenditures for 2014-15 totaled \$3.25 million. Fund balance is restricted for bond projects, including the building of a new middle school, other capital improvement projects and technology infrastructure and equipment.

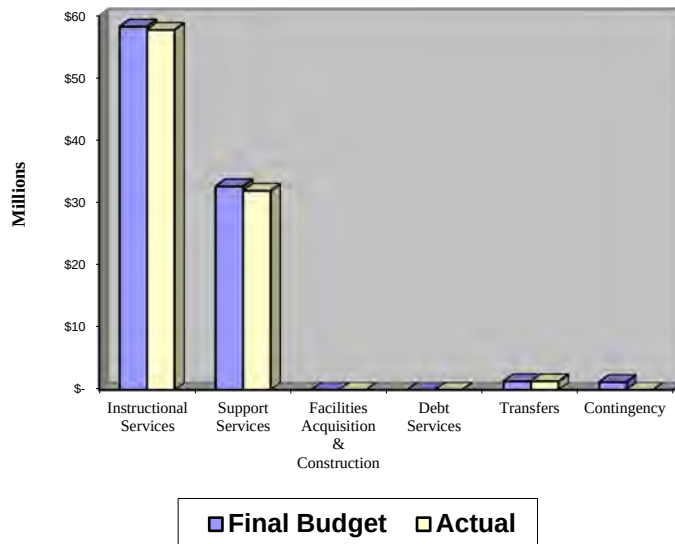
*Other Governmental Funds:* Other Governmental Funds have a combined ending fund balance of \$1.26 million at June 30, 2015. The beginning Fund balance was restated by \$(.21) million due to a prior period adjustment in the nutrition services fund. The combined ending fund balance decreased by \$1.00 million in the Other Governmental Funds. Overall operating revenue and expenditures remained relatively unchanged from 2013-14 to 2014-15. The District received \$1.90 million from the sale of District property and applied the proceeds along with \$1.1 million in fund balance to pay off the \$3.0 million balance due on Qualified School Construction Bonds.

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**GENERAL FUND BUDGETARY HIGHLIGHTS**

There was no change to the general fund adopted budget for the fiscal year ended June 30, 2015.

**Actual Expenditures vs. Final Budget - General Fund**



**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets:** The District's investment in capital assets includes land, buildings and improvements, as well as vehicles and equipment. As of June 30, 2015, the District had invested \$75.97 million in capital assets, net of depreciation, as shown in the following table:

**Capital Assets**

|                                           | Governmental<br>Activities 2015 | Governmental<br>Activities 2014 | Increase (Decrease)<br>from Fiscal 2014 |
|-------------------------------------------|---------------------------------|---------------------------------|-----------------------------------------|
| Land                                      | \$ 6,069,383                    | \$ 6,127,322                    | \$ (57,939)                             |
| Buildings and improvements                | 105,798,299                     | 105,532,058                     | 266,241                                 |
| Construction in progress                  | 1,797,493                       | 21,267                          | 1,776,226                               |
| Vehicles and equipment                    | 11,919,141                      | 11,247,685                      | 671,456                                 |
| Total capital assets                      | 125,584,316                     | 122,928,332                     | 2,655,984                               |
| Accumulated depreciation                  | (49,609,507)                    | (47,140,123)                    | 2,469,384                               |
| Total capital assets, net of depreciation | <u>\$ 75,974,809</u>            | <u>\$ 75,788,209</u>            | <u>\$ 186,600</u>                       |

During fiscal year 2014-2015, the District's investment in capital assets increased by \$.19 million. Major capital asset events for the year ended June 30, 2015 include the following:

- Building improvements totaling \$.21 million.
- Construction in progress projects totaling \$1.80 million.
- Purchase of 4 new buses totaling \$.57 million.

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

- Equipment purchases totaling \$.32 million including the purchase of maintenance equipment totaling \$.10 million.
- Sale of land for \$1.90 million with a book value of \$.06 million.
- Current year depreciation totaled \$2.66 million

See the notes to the basic financial statements on page 40 for additional detail on capital assets.

**Long-term debt:** At the end of the 2014-2015 fiscal year, the District had total bonds payable of \$183.22 million. Of this amount, \$53.46 million is associated with the series 2005A pension bond issue, \$.55 million is associated with the Qualified Zone Academy Bonds, \$6.02 million is associated with the 2006-07 issue, \$43.96 million is associated with the series 2015 refunding bonds, \$71.50 million is associated with the series 2015 general obligation bond issue and \$7.73 million is unamortized premium.

The District maintains an “A1” rating from Moody’s for purposes of general obligation debt.

State statutes limit the amount of general obligation debt a K-12 school district may issue to 7.95 percent of its total true cash valuation. The current debt limitation for the District is \$577.60 million, which is significantly in excess of the District’s outstanding general obligation debt.

See the notes to the basic financial statements on pages 41 through 43 for additional detail on long-term debt.

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGET**

Springfield School District is one of the larger school districts in the State of Oregon with an enrollment that has been slightly decreasing over the past several years. Enrollment within the District’s catchment area is projected to continue to decline at a slight rate, however Charter School enrollment continues to show a steady increase over the same time period. On January 1, 2012 (effective 2012-2013 fiscal year) the State of Oregon Legislature passed the “open enrollment” law which created concern with most school districts. The Springfield School District continues to realize a slight reduction due to this law. The District’s Budget Committee and School Board considered these factors as they deliberated on future budget decisions.

Baseline data continues to indicate a slow, steady growth for the national economy, with Oregon following a similar trajectory. The specific Oregon indicators have been softer and is attributed to softer employment figures with some volatility in the recent past, although the state is continuing to realize a slow recovery and growth. Overall, Oregon is growing near to somewhat below its average since 1990.

The State of Oregon completed the 2015-17 biennial budget during the summer 2015. The session continued to focus on growth and an increased commitment to funding. A number of additional reform efforts were introduced with some of the most significant involving the Public Employment Retirement System (PERS). Most of the reform efforts related to PERS were challenged in the court system and found to be unconstitutional. The most recent valuation conducted by Milliman Corporation projects PERS rate to increase dramatically, effective July 1, 2017.

The focus for the upcoming budget for the school district continues to support the District’s values around student achievement. Additionally, the School District is in the second year of managing the General Obligation Bond past by the community in November 2014. For the first

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

time, the School Board appointed a Bond Oversight Committee to help ensure the District was meeting its obligation to the parents and patrons of the Springfield School District.

**REQUESTS FOR INFORMATION**

This financial report is designed to present the user (citizens, taxpayers, investors and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Financial Services, 525 Mill Street, Springfield, Oregon 97477.

## **BASIC FINANCIAL STATEMENTS**



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**June 30, 2015**

|                                              | <u><b>Governmental<br/>Activities</b></u> |
|----------------------------------------------|-------------------------------------------|
| <b>ASSETS</b>                                |                                           |
| Cash and investments                         | \$ 94,975,177                             |
| Receivables                                  | 5,673,936                                 |
| Accrued interest                             | 129,663                                   |
| Inventories                                  | 727,097                                   |
| Proportionate share of net pension asset     | 13,150,432                                |
| Capital assets, net                          |                                           |
| Land                                         | 6,069,383                                 |
| Buildings and improvements                   | 64,895,843                                |
| Equipment                                    | 760,712                                   |
| Buses                                        | 2,232,097                                 |
| Other motor vehicles                         | 219,281                                   |
| Work in progress                             | 1,797,493                                 |
| Total capital assets, net                    | <u>75,974,809</u>                         |
| <b>Total assets</b>                          | <u><b>190,631,114</b></u>                 |
| <b>DEFERRED OUTFLOWS OF RESOURCES:</b>       |                                           |
| Deferred refunded debt                       | <u>13,019,296</u>                         |
| <b>LIABILITIES</b>                           |                                           |
| Accounts payable                             | 2,265,070                                 |
| Retainage payable                            | 31,807                                    |
| Accrued payroll and benefits                 | 9,681,108                                 |
| Accrued insurance claims                     | 781,997                                   |
| Interest payable                             | 169,921                                   |
| Unearned revenue                             | 472,688                                   |
| Leases payable                               |                                           |
| Due within one year                          | 320,295                                   |
| Due in more than one year                    | 1,385,117                                 |
| Bonds payable, net of unamortized premium    |                                           |
| Due within one year                          | 4,910,287                                 |
| Due in more than one year                    | 178,312,226                               |
| Net Pension Obligation                       | 196,051                                   |
| Net Other Post Employment Benefit Obligation | 2,195,433                                 |
| <b>Total liabilities</b>                     | <u><b>200,722,000</b></u>                 |
| <b>DEFERRED INFLOWS OF RESOURCES:</b>        |                                           |
| Net deferred pension asset                   | <u>19,323,660</u>                         |
| <b>Net Position</b>                          |                                           |
| Net investment in capital assets             | 18,546,791                                |
| Restricted for:                              |                                           |
| Debt service                                 | 13,886,143                                |
| Other purposes                               | 2,547,984                                 |
| Unrestricted (deficit)                       | <u>(51,376,168)</u>                       |
| <b>Total net position</b>                    | <u><b>\$ (16,395,250)</b></u>             |

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2015**

| Functions/Programs              | Expenses             | Primary Government                         |                             |                             | Net (Expense)<br>Revenue and<br>Change<br>in Net Position |
|---------------------------------|----------------------|--------------------------------------------|-----------------------------|-----------------------------|-----------------------------------------------------------|
|                                 |                      | Program Revenues                           |                             |                             |                                                           |
|                                 |                      | Charges for<br>Services                    | Operating                   | Capital                     |                                                           |
|                                 |                      |                                            | Grants and<br>Contributions | Grants and<br>Contributions |                                                           |
| Governmental Activities:        |                      |                                            |                             |                             |                                                           |
| Instruction services            | \$ 56,537,759        | \$ 2,061,770                               | \$ 6,147,287                | \$ -                        | \$ (48,328,702)                                           |
| Support services                | 29,023,065           | 993,062                                    | 2,860,637                   | -                           | (25,169,366)                                              |
| Community services              | 3,509,972            | 421,841                                    | 3,664,070                   | -                           | 575,939                                                   |
| Facilities services             | -                    | -                                          | -                           | 1,300                       | 1,300                                                     |
| Interest on long-term debt      | 5,507,671            | -                                          | -                           | -                           | (5,507,671)                                               |
| <b>Total Primary Government</b> | <b>\$ 94,578,467</b> | <b>\$ 3,476,673</b>                        | <b>\$ 12,671,994</b>        | <b>\$ 1,300</b>             | <b>\$ (78,428,500)</b>                                    |
|                                 |                      | General revenues:                          |                             |                             |                                                           |
|                                 |                      | Property taxes levied for general purposes |                             |                             | 22,890,063                                                |
|                                 |                      | Property taxes levied for debt services    |                             |                             | 5,069,436                                                 |
|                                 |                      | State school fund                          |                             |                             | 67,402,149                                                |
|                                 |                      | Common school fund                         |                             |                             | 1,134,086                                                 |
|                                 |                      | Unrestricted state and local sources       |                             |                             | 1,740,634                                                 |
|                                 |                      | Unrestricted revenue from federal sources  |                             |                             | 567,355                                                   |
|                                 |                      | Earnings on investments                    |                             |                             | 574,255                                                   |
|                                 |                      | Gain on asset sales                        |                             |                             | 1,854,616                                                 |
|                                 |                      | Miscellaneous                              |                             |                             | 1,317,545                                                 |
|                                 |                      | Total general revenues and transfers       |                             |                             | 102,550,139                                               |
|                                 |                      | <b>CHANGE IN NET POSITION</b>              |                             |                             | 24,121,639                                                |
|                                 |                      | Net position - July 1, 2014, restated      |                             |                             | (40,516,889)                                              |
|                                 |                      | Net position - June 30, 2015               |                             |                             | \$ (16,395,250)                                           |

See notes to basic financial statements

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**June 30, 2015**

|                                                                               | <u>General</u>              | <u>Grants and<br/>Contracts</u> | <u>Debt<br/>Service</u>  |
|-------------------------------------------------------------------------------|-----------------------------|---------------------------------|--------------------------|
| <b>ASSETS</b>                                                                 |                             |                                 |                          |
| Assets:                                                                       |                             |                                 |                          |
| Pooled cash and cash equivalents                                              | \$ 12,405,837               | \$ 1,995,354                    | \$ 278,004               |
| Non-pooled cash and cash equivalents                                          | 1,936                       | -                               | 191,387                  |
| Investments                                                                   | -                           | -                               | -                        |
| Receivables:                                                                  |                             |                                 |                          |
| Property taxes                                                                | 1,825,283                   | -                               | 392,979                  |
| Grants, reimbursements, and accounts                                          | 510,454                     | 2,745,626                       | -                        |
| Accrued interest                                                              | 19,942                      | -                               | 4,477                    |
| Due from other funds                                                          | 2,107,752                   | -                               | -                        |
| Inventories                                                                   | <u>142,014</u>              | <u>-</u>                        | <u>-</u>                 |
| <b>Total assets</b>                                                           | <b><u>\$ 17,013,218</u></b> | <b><u>\$ 4,740,980</u></b>      | <b><u>\$ 866,847</u></b> |
| <b>LIABILITIES, DEFERRED INFLOWS<br/>AND FUND BALANCES</b>                    |                             |                                 |                          |
| Liabilities:                                                                  |                             |                                 |                          |
| Due to other funds                                                            | \$ -                        | \$ 2,012,392                    | \$ -                     |
| Accounts payable                                                              | 837,728                     | 264,090                         | -                        |
| Retainage payable                                                             | -                           | -                               | -                        |
| Accrued payroll and benefits                                                  | 8,851,654                   | 267,690                         | -                        |
| Unearned revenue                                                              | <u>-</u>                    | <u>472,688</u>                  | <u>-</u>                 |
| Total liabilities                                                             | <u>9,689,382</u>            | <u>3,016,860</u>                | <u>-</u>                 |
| Deferred inflows of resources:                                                |                             |                                 |                          |
| Unavailable revenue-property taxes                                            | <u>1,699,642</u>            | <u>-</u>                        | <u>364,831</u>           |
| Fund Balances:                                                                |                             |                                 |                          |
| Nonspendable                                                                  | 142,014                     | -                               | -                        |
| Restricted                                                                    | -                           | 1,487,475                       | 502,016                  |
| Committed                                                                     | -                           | 843                             | -                        |
| Assigned                                                                      | -                           | 235,802                         | -                        |
| Unassigned                                                                    | <u>5,482,180</u>            | <u>-</u>                        | <u>-</u>                 |
| Total fund balances                                                           | <u>5,624,194</u>            | <u>1,724,120</u>                | <u>502,016</u>           |
| <b>Total liabilities, deferred inflows of resources<br/>and fund balances</b> | <b><u>\$ 17,013,218</u></b> | <b><u>\$ 4,740,980</u></b>      | <b><u>\$ 866,847</u></b> |

See notes to basic financial statements

| <u>Bond</u>                 | <u>Other<br/>Governmental</u> | <u>Total</u>                |
|-----------------------------|-------------------------------|-----------------------------|
| \$ 136,315                  | \$ 477,371                    | \$ 15,292,881               |
| 49,566,894                  | 720,796                       | 50,481,013                  |
| 25,475,284                  | -                             | 25,475,284                  |
|                             | -                             | 2,218,262                   |
|                             | 183,059                       | 3,439,139                   |
| 105,228                     | -                             | 129,647                     |
|                             | -                             | 2,107,752                   |
| <u>497,119</u>              | <u>87,964</u>                 | <u>727,097</u>              |
| <b><u>\$ 75,780,840</u></b> | <b><u>\$ 1,469,190</u></b>    | <b><u>\$ 99,871,075</u></b> |

|                  |                |                   |
|------------------|----------------|-------------------|
| \$ -             | \$ 95,360      | \$ 2,107,752      |
| 1,115,348        | 38,275         | 2,255,441         |
| 31,807           | -              | 31,807            |
| -                | 74,704         | 9,194,048         |
| <u>-</u>         | <u>-</u>       | <u>472,688</u>    |
| <u>1,147,155</u> | <u>208,339</u> | <u>14,061,736</u> |

|          |          |                  |
|----------|----------|------------------|
| <u>-</u> | <u>-</u> | <u>2,064,473</u> |
|----------|----------|------------------|

|                   |                  |                   |
|-------------------|------------------|-------------------|
| 497,119           | 87,964           | 727,097           |
| 74,136,566        | 1,060,509        | 77,186,566        |
|                   | 112,378          | 113,221           |
|                   | -                | 235,802           |
| <u>-</u>          | <u>-</u>         | <u>5,482,180</u>  |
| <u>74,633,685</u> | <u>1,260,851</u> | <u>83,744,866</u> |

|                             |                            |                             |
|-----------------------------|----------------------------|-----------------------------|
| <b><u>\$ 75,780,840</u></b> | <b><u>\$ 1,469,190</u></b> | <b><u>\$ 99,871,075</u></b> |
|-----------------------------|----------------------------|-----------------------------|

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**RECONCILIATION OF GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO STATEMENT OF NET POSITION**  
**June 30, 2015**

|                                                                                                                                                                                                                                                                              |                      |                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------|
| <b>TOTAL FUND BALANCES</b>                                                                                                                                                                                                                                                   |                      | \$ 83,744,866                 |
| Capital assets are not financial resources and therefore are not reported in the governmental funds:                                                                                                                                                                         |                      |                               |
| Cost                                                                                                                                                                                                                                                                         | \$ 125,246,978       |                               |
| Accumulated depreciation                                                                                                                                                                                                                                                     | <u>(49,380,458)</u>  | 75,866,520                    |
| Pension assets are not financial resources in governmental funds, but are reported in the statement of net assets.                                                                                                                                                           |                      | 13,150,432                    |
| Deferred outflows on refunded debt are not financial resources in governmental funds, but are reported in the statement of net assets.                                                                                                                                       |                      | 13,019,296                    |
| A portion of the District's property taxes is collected after year-end but is not available soon enough to pay for the current year's operations and therefore not reported as a revenue in the governmental funds.                                                          |                      | 2,064,473                     |
| Internal service funds are used by the District to charge the costs of printing services and insurance assessments to the individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. |                      | 2,979,347                     |
| A liability for vacation pay is not recognized in the governmental funds but vacation pay that is earned is recorded as a liability in the statement of net assets.                                                                                                          |                      | (480,454)                     |
| The Net Deferred Inflow, pension is not recorded as a liability in the governmental funds but rather eligible salaries are assessed a rate determined by the Oregon Public Employers Retirement System Board and payments are remitted to the State when due.                |                      | (19,323,660)                  |
| The Net Pension Obligation is not recorded as a liability in the governmental funds but rather expenditures are recorded when payments are due.                                                                                                                              |                      | (196,051)                     |
| The Net Other Post Employment Benefit Obligation is not recognized as a liability in the governmental funds but rather expenditures are recorded when payments are due.                                                                                                      |                      | (2,195,433)                   |
| Long-term liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:             |                      |                               |
| Accrued interest payable                                                                                                                                                                                                                                                     | (169,574)            |                               |
| Lease payable                                                                                                                                                                                                                                                                | (1,632,499)          |                               |
| Bonds payable, net of related premium                                                                                                                                                                                                                                        | <u>(183,222,513)</u> | <u>(185,024,586)</u>          |
| <b>TOTAL NET POSITION</b>                                                                                                                                                                                                                                                    |                      | <b>\$ <u>(16,395,250)</u></b> |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2015**

|                                                                      | <u>General</u>             | <u>Grants and<br/>Contracts</u> | <u>Debt<br/>Service</u>  | <u>Bond</u>                 |
|----------------------------------------------------------------------|----------------------------|---------------------------------|--------------------------|-----------------------------|
| <b>Revenues:</b>                                                     |                            |                                 |                          |                             |
| Local sources:                                                       |                            |                                 |                          |                             |
| Taxes                                                                | \$ 22,840,470              | \$ -                            | \$ 5,059,485             | \$ -                        |
| Investment earnings                                                  | 223,744                    | 5,804                           | 43,076                   | 209,832                     |
| Assessments from other funds                                         | -                          | -                               | 4,739,939                | -                           |
| Services provided charter school                                     | 244,356                    |                                 |                          | -                           |
| Miscellaneous                                                        | 141,148                    | 813,864                         | 83,739                   | -                           |
| Other local sources                                                  | 276,267                    | 793,148                         | -                        | -                           |
| Intermediate sources                                                 | 1,740,634                  | -                               | -                        | -                           |
| State sources                                                        | 68,202,318                 | 2,253,635                       | -                        | -                           |
| Federal sources                                                      | 575,853                    | 7,015,844                       | -                        | -                           |
| Total revenues                                                       | <u>94,244,790</u>          | <u>10,882,295</u>               | <u>9,926,239</u>         | <u>209,832</u>              |
| <b>Expenditures:</b>                                                 |                            |                                 |                          |                             |
| Current expenditures:                                                |                            |                                 |                          |                             |
| Instruction                                                          | 57,794,000                 | 6,453,226                       | -                        | 389,809                     |
| Support services                                                     | 31,796,295                 | 3,641,625                       | -                        | 845,412                     |
| Community services                                                   | -                          | 420,386                         | -                        | -                           |
| Facilities and acquisition                                           | -                          | -                               | -                        | 1,195,631                   |
| Debt service:                                                        |                            |                                 |                          |                             |
| Principal                                                            | 12,288                     | 242,328                         | 11,255,556               | -                           |
| Interest                                                             | -                          | 31,153                          | 4,562,616                | -                           |
| Capital outlay                                                       | 170,098                    | 584,622                         | -                        | 820,968                     |
| Total expenditures                                                   | <u>89,772,681</u>          | <u>11,373,340</u>               | <u>15,818,172</u>        | <u>3,251,820</u>            |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | 4,472,109                  | (491,045)                       | (5,891,933)              | (3,041,988)                 |
| <b>Other Financing Sources (Uses):</b>                               |                            |                                 |                          |                             |
| Transfers in                                                         | -                          | 100,000                         | 3,078,858                | -                           |
| Transfers out                                                        | (1,137,858)                | -                               | -                        | -                           |
| Bond proceeds                                                        | -                          | -                               | 44,040,338               | 71,498,907                  |
| Premium on bond proceeds                                             | -                          | -                               | 912,240                  | 6,691,571                   |
| Bond issuance costs                                                  | -                          | -                               | (345,935)                | (514,805)                   |
| Paid to escrow agent                                                 | -                          | -                               | (44,605,672)             | -                           |
| Sale of assets                                                       | 7,284                      | 10,456                          | -                        | -                           |
| Lease purchase receipts                                              | 78,875                     | 566,688                         | -                        | -                           |
| Total Other Financing Sources (Uses)                                 | <u>(1,051,699)</u>         | <u>677,144</u>                  | <u>3,079,829</u>         | <u>77,675,673</u>           |
| <b>Net Change In Fund Balance</b>                                    | 3,420,410                  | 186,099                         | (2,812,104)              | 74,633,685                  |
| <b>Fund Balance, July 1, 2014</b>                                    | 2,203,784                  | 1,538,021                       | 3,314,120                | -                           |
| Prior period adjustment                                              | -                          | -                               | -                        | -                           |
| <b>Fund Balance, July 1, 2014, as restated</b>                       | <u>2,203,784</u>           | <u>1,538,021</u>                | <u>3,314,120</u>         | <u>-</u>                    |
| <b>Fund Balance, June 30, 2015</b>                                   | <u><u>\$ 5,624,194</u></u> | <u><u>\$ 1,724,120</u></u>      | <u><u>\$ 502,016</u></u> | <u><u>\$ 74,633,685</u></u> |

See notes to basic financial statements

| <b>Other</b>               |                             |  |
|----------------------------|-----------------------------|--|
| <b>Governmental</b>        | <b>Total</b>                |  |
| \$ -                       | \$ 27,899,955               |  |
| 3,999                      | 486,455                     |  |
| -                          | 4,739,939                   |  |
|                            | 244,356                     |  |
| 132,657                    | 1,171,408                   |  |
| 2,557,415                  | 3,626,830                   |  |
| -                          | 1,740,634                   |  |
| 45,851                     | 70,501,804                  |  |
| 3,191,498                  | 10,783,195                  |  |
| <u>5,931,420</u>           | <u>121,194,576</u>          |  |
| 2,996,283                  | 67,633,318                  |  |
| 103,927                    | 36,387,259                  |  |
| 3,553,456                  | 3,973,842                   |  |
| 6,601                      | 1,202,232                   |  |
| -                          | 11,510,172                  |  |
| -                          | 4,593,769                   |  |
| 126,625                    | 1,702,313                   |  |
| <u>6,786,892</u>           | <u>127,002,905</u>          |  |
| (855,472)                  | (5,808,329)                 |  |
| 959,000                    | 4,137,858                   |  |
| (3,000,000)                | (4,137,858)                 |  |
| -                          | 115,539,245                 |  |
| -                          | 7,603,811                   |  |
| -                          | (860,740)                   |  |
| -                          | (44,605,672)                |  |
| 1,895,733                  | 1,913,473                   |  |
| <u>-</u>                   | <u>645,563</u>              |  |
| <u>(145,267)</u>           | <u>80,235,680</u>           |  |
| (1,000,739)                | 74,427,351                  |  |
| 2,473,273                  | 9,529,198                   |  |
| <u>(211,683)</u>           | <u>(211,683)</u>            |  |
| <u>2,261,590</u>           | <u>9,317,515</u>            |  |
| <b><u>\$ 1,260,851</u></b> | <b><u>\$ 83,744,866</u></b> |  |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2015**

|                                                                                                                                                                                                                                                                                                                                  |                    |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-----------------------------|
| <b>NET CHANGE IN FUND BALANCE</b>                                                                                                                                                                                                                                                                                                |                    | <b>\$ 74,427,351</b>        |
| Amounts reported for governmental activities in the Statement of Activities are different because:                                                                                                                                                                                                                               |                    |                             |
| Governmental funds report capital outlay as expenditures. In the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:                                  |                    |                             |
| Expenditures for capital assets                                                                                                                                                                                                                                                                                                  | \$ 2,904,546       |                             |
| Less current year depreciation                                                                                                                                                                                                                                                                                                   | <u>(2,637,277)</u> | 267,269                     |
| The sale of capital assets which were not fully depreciated resulted in a decrease in net assets                                                                                                                                                                                                                                 |                    | (58,857)                    |
| Governmental funds do not report a liability for earned but unused vacation pay. In the Statement of Net Position however, vacation pay earned increased liabilities.                                                                                                                                                            |                    | 47,903                      |
| In the Statement of Activities, the adjustment to the Net pension asset and Net deferred outflow, pension due to implementation of GASB 68 results in a restatement of beginning net assets and a reduction in expenses in the current year. In the governmental funds, no adjustments to fund balance or expenses are reported. |                    | 17,093,616                  |
| In the Statement of Activities, amortization is recorded on the deferred charges related to bond refunding, whereas in the governmental funds, no pension asset or related amortization is reported.                                                                                                                             |                    | (836,528)                   |
| In the governmental funds, proceeds from the issuance of debt is recorded as revenue, but in the Statement of Net Assets, the issuance of debt results in a liability.                                                                                                                                                           |                    | (79,182,947)                |
| Repayment of principal on long-term debt and leases is an expenditure in the governmental funds but reduces the liability in the Statement of Net Assets. This is the amount of principal repaid in the current year.                                                                                                            |                    | 11,510,172                  |
| Governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.                                                                                                                                                       |                    |                             |
| Amortization of bond premium                                                                                                                                                                                                                                                                                                     |                    | 70,842                      |
| In the Statement of Activities, adjustments to the Net Pension Obligation are recorded as an expense. In the governmental funds, no expenditure is recorded for changes to the Net Pension Obligation.                                                                                                                           |                    | 86,516                      |
| In the Statement of Activities, adjustments to the Net OPEB obligation are recorded as an expense. No expenditure related to changes in the Net OPEB obligation is recorded in the governmental funds.                                                                                                                           |                    | 316,664                     |
| In the Statement of Activities, interest is accrued on long-term debt, whereas in the governmental funds it is recorded as an interest expense when due.                                                                                                                                                                         |                    | (75,060)                    |
| Property taxes that don't meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities, property taxes are recognized as revenue when levied.                                                                                          |                    | 59,544                      |
| Internal service funds are used by the District to charge the costs of printing services and medical and dental insurance to the individual funds. The net income of the internal service fund is reported with governmental activities.                                                                                         |                    | <u>395,154</u>              |
| <b>CHANGE IN NET ASSETS</b>                                                                                                                                                                                                                                                                                                      |                    | <b><u>\$ 24,121,639</u></b> |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Year Ended June 30, 2015**

|                                                                      | <b><u>Budget<br/>Adopted</u></b> | <b><u>Budget<br/>Final</u></b> | <b><u>Actual</u></b>       | <b><u>Variance with<br/>Final Budget</u></b> |
|----------------------------------------------------------------------|----------------------------------|--------------------------------|----------------------------|----------------------------------------------|
| <b>Revenues:</b>                                                     |                                  |                                |                            |                                              |
| Local sources:                                                       |                                  |                                |                            |                                              |
| Taxes                                                                | \$ 22,324,086                    | \$ 22,324,086                  | \$ 22,840,470              | \$ 516,384                                   |
| Investment earnings                                                  | 200,000                          | 200,000                        | 223,744                    | 23,744                                       |
| Services provided charter school                                     | 180,000                          | 180,000                        | 244,356                    | 64,356                                       |
| Miscellaneous                                                        | 275,000                          | 275,000                        | 141,148                    | (133,852)                                    |
| Other local sources                                                  | 166,100                          | 166,100                        | 276,267                    | 110,167                                      |
| Intermediate sources                                                 | 1,640,000                        | 1,640,000                      | 1,740,634                  | 100,634                                      |
| State sources                                                        | 67,291,393                       | 67,291,393                     | 68,202,318                 | 910,925                                      |
| Federal sources                                                      | <u>2,500</u>                     | <u>2,500</u>                   | <u>575,853</u>             | <u>573,353</u>                               |
| Total revenues                                                       | <u>92,079,079</u>                | <u>92,079,079</u>              | <u>94,244,790</u>          | <u>2,165,711</u>                             |
| <b>Expenditures:</b>                                                 |                                  |                                |                            |                                              |
| Current expenditures:                                                |                                  |                                |                            |                                              |
| Instruction                                                          | 58,309,502                       | 58,309,502                     | 57,794,000                 | 515,502                                      |
| Support services                                                     | 32,679,135                       | 32,679,135                     | 31,966,393                 | 712,742                                      |
| Facilities acquisition and construction                              | 2,000                            | 2,000                          | -                          | 2,000                                        |
| Debt services                                                        | 13,000                           | 13,000                         | 12,288                     | 712                                          |
| Operating contingency                                                | <u>1,250,000</u>                 | <u>1,250,000</u>               | <u>-</u>                   | <u>1,250,000</u>                             |
| Total expenditures                                                   | <u>92,253,637</u>                | <u>92,253,637</u>              | <u>89,772,681</u>          | <u>2,480,956</u>                             |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | <b>(174,558)</b>                 | <b>(174,558)</b>               | <b>4,472,109</b>           | <b>4,646,667</b>                             |
| <b>Other Financing Sources (Uses):</b>                               |                                  |                                |                            |                                              |
| Lease purchase receipts                                              | 78,875                           | 78,875                         | 78,875                     | -                                            |
| Sale of fixed assets                                                 | 2,500                            | 2,500                          | 7,284                      | 4,784                                        |
| Transfers out                                                        | <u>(1,137,858)</u>               | <u>(1,137,858)</u>             | <u>(1,137,858)</u>         | <u>-</u>                                     |
| <b>Total Other Financing Sources (Uses)</b>                          | <b><u>(1,056,483)</u></b>        | <b><u>(1,056,483)</u></b>      | <b><u>(1,051,699)</u></b>  | <b><u>4,784</u></b>                          |
| <b>Net Change In Fund Balance</b>                                    | <b>(1,231,041)</b>               | <b>(1,231,041)</b>             | <b>3,420,410</b>           | <b>4,651,451</b>                             |
| <b>Fund Balance, July 1, 2014</b>                                    | <b><u>2,481,041</u></b>          | <b><u>2,481,041</u></b>        | <b><u>2,203,784</u></b>    | <b><u>(277,257)</u></b>                      |
| <b>Fund Balance, June 30, 2015</b>                                   | <b><u>\$ 1,250,000</u></b>       | <b><u>\$ 1,250,000</u></b>     | <b><u>\$ 5,624,194</u></b> | <b><u>\$ 4,374,194</u></b>                   |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GRANTS AND CONTRACTS FUND**  
**For the Year Ended June 30, 2015**

|                                                                      | <b><u>Budget<br/>Adopted</u></b> | <b><u>Budget<br/>Final</u></b> | <b><u>Actual</u></b>       | <b><u>Variance with<br/>Final Budget</u></b> |
|----------------------------------------------------------------------|----------------------------------|--------------------------------|----------------------------|----------------------------------------------|
| <b>Revenues:</b>                                                     |                                  |                                |                            |                                              |
| Local sources:                                                       |                                  |                                |                            |                                              |
| Investment earnings                                                  | \$ 3,000                         | \$ 3,000                       | \$ 5,804                   | \$ 2,804                                     |
| Donations                                                            | 337,300                          | 337,300                        | 190,774                    | (146,526)                                    |
| Miscellaneous                                                        | 608,974                          | 608,974                        | 813,864                    | 204,890                                      |
| Other local sources                                                  | 542,652                          | 542,652                        | 602,374                    | 59,722                                       |
| State sources                                                        | 2,531,478                        | 2,531,478                      | 2,253,635                  | (277,843)                                    |
| Federal sources                                                      | 6,851,620                        | 6,851,620                      | 7,015,844                  | 164,224                                      |
| Total revenues                                                       | <u>10,875,024</u>                | <u>10,875,024</u>              | <u>10,882,295</u>          | <u>7,271</u>                                 |
| <b>Expenditures:</b>                                                 |                                  |                                |                            |                                              |
| Current expenditures:                                                |                                  |                                |                            |                                              |
| Instruction                                                          | 6,552,896                        | 6,166,681                      | 6,453,226                  | (286,545)                                    |
| Support services                                                     | 3,958,883                        | 4,332,768                      | 3,641,625                  | 691,143                                      |
| Community services                                                   | 437,176                          | 449,176                        | 420,386                    | 28,790                                       |
| Debt services                                                        | 273,200                          | 273,530                        | 273,481                    | 49                                           |
| Capital outlay                                                       | 563,694                          | 563,694                        | 584,622                    | (20,928)                                     |
| Total expenditures                                                   | <u>11,785,849</u>                | <u>11,785,849</u>              | <u>11,373,340</u>          | <u>412,509</u>                               |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | <u>(910,825)</u>                 | <u>(910,825)</u>               | <u>(491,045)</u>           | <u>419,780</u>                               |
| <b>Other Financing Sources (Uses):</b>                               |                                  |                                |                            |                                              |
| Transfers in                                                         | 100,000                          | 100,000                        | 100,000                    | -                                            |
| Sale of fixed assets                                                 | 20,000                           | 20,000                         | 10,456                     | (9,544)                                      |
| Lease purchase receipts                                              | 560,000                          | 560,000                        | 566,688                    | 6,688                                        |
| <b>Total Other Financing Sources (Uses)</b>                          | 680,000                          | 680,000                        | 677,144                    | (2,856)                                      |
| <b>Net change in fund balance</b>                                    | (230,825)                        | (230,825)                      | 186,099                    | 416,924                                      |
| <b>Fund Balance, July 1, 2014</b>                                    | <u>1,479,626</u>                 | <u>1,479,626</u>               | <u>1,538,021</u>           | <u>58,395</u>                                |
| <b>Fund Balance, June 30, 2015</b>                                   | <u><b>\$ 1,248,801</b></u>       | <u><b>\$ 1,248,801</b></u>     | <u><b>\$ 1,724,120</b></u> | <u><b>\$ 475,319</b></u>                     |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2015**

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|                                                 | <b>Internal Service<br/>Funds</b> |
|-------------------------------------------------|-----------------------------------|
| <b>ASSETS</b>                                   |                                   |
| Current assets:                                 |                                   |
| Pooled cash and cash equivalents                | \$ 2,222,869                      |
| Non-pooled cash and cash equivalents            | 1,003,131                         |
| Investments                                     | 500,000                           |
| Grants, reimbursements, and accounts receivable | 16,535                            |
| Accrued interest                                | <u>16</u>                         |
| Total current assets                            | 3,742,551                         |
| Capital assets, net                             | <u>108,288</u>                    |
| <b>Total Assets</b>                             | <u><b>3,850,839</b></u>           |
| <br><b>LIABILITIES</b>                          |                                   |
| Current liabilities:                            |                                   |
| Accounts payable                                | 9,629                             |
| Interest payable                                | 346                               |
| Accrued payroll and benefits                    | 6,606                             |
| Accrued insurance claims                        | 781,997                           |
| Lease payable                                   |                                   |
| Due within one year                             | 21,864                            |
| Due in more than one year                       | <u>51,050</u>                     |
| <b>Total Liabilities</b>                        | <u><b>871,492</b></u>             |
| <br><b>NET POSITION</b>                         |                                   |
| Net investment in capital assets                | 35,374                            |
| Unrestricted                                    | <u>2,943,973</u>                  |
| <b>Total Net Position</b>                       | <u><b>\$ 2,979,347</b></u>        |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES**  
**IN NET POSITION**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2015**

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|                                           | <b>Internal Service<br/>Funds</b> |
|-------------------------------------------|-----------------------------------|
| <b>Operating revenues:</b>                |                                   |
| Services provided to other funds          | \$ 673,395                        |
| Assessments from other funds              | 16,906,573                        |
| Revenues from other agencies              | 109,785                           |
| Miscellaneous revenue                     | <u>2,112</u>                      |
| Total operating revenues                  | <u>17,691,865</u>                 |
| <b>Operating expenses:</b>                |                                   |
| Salaries                                  | 273,988                           |
| Employee benefits                         | 16,614,172                        |
| Purchased services                        | 227,678                           |
| Supplies and materials                    | 147,829                           |
| Other expenses                            | 25,872                            |
| Depreciation                              | <u>21,815</u>                     |
| Total operating expenses                  | <u>17,311,354</u>                 |
| <b>Operating income (loss)</b>            | 380,511                           |
| <b>Non-operating revenues (expenses):</b> |                                   |
| Earnings on investments                   | 16,957                            |
| Interest on capital lease                 | <u>(2,314)</u>                    |
| Total non-operating revenues (expenses)   | <u>14,643</u>                     |
| <b>Change in net position</b>             | 395,154                           |
| <b>Net Position, July 1, 2014</b>         | <u>2,584,193</u>                  |
| <b>Net Position, June 30, 2015</b>        | <u><u>\$ 2,979,347</u></u>        |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2015**

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|                                                                                                   | <u>Internal Service<br/>Funds</u> |
|---------------------------------------------------------------------------------------------------|-----------------------------------|
| <b>Cash flows from operating activities:</b>                                                      |                                   |
| Received for services                                                                             | \$ 17,683,366                     |
| Paid to suppliers                                                                                 | (17,071,121)                      |
| Paid to employees                                                                                 | <u>(450,657)</u>                  |
| <b>Net cash provided (used) by operating activities</b>                                           | 161,588                           |
| <b>Cash flow from capital activities and related financing activities:</b>                        |                                   |
| Payments on capital lease                                                                         | <u>(23,340)</u>                   |
| <b>Net cash provided (used) by capital and financing activities</b>                               | (23,340)                          |
| <b>Cash flow from investing activities:</b>                                                       |                                   |
| Interest received                                                                                 | <u>16,941</u>                     |
| <b>Net change in cash and cash equivalents</b>                                                    | 155,189                           |
| <b>Cash and cash equivalents, July 1, 2014</b>                                                    | <u>3,570,811</u>                  |
| <b>Cash and cash equivalents, June 30, 2015</b>                                                   | <u><u>\$ 3,726,000</u></u>        |
| <b>Reconciliation of operating income to net cash<br/>provided (used) by operating activities</b> |                                   |
| Operating income (loss)                                                                           | \$ 380,511                        |
| Adjustments to reconcile operating income to net<br>cash provided (used) by operating activities  |                                   |
| Depreciation                                                                                      | 21,814                            |
| Changes in assets and liabilities:                                                                |                                   |
| Receivables                                                                                       | (8,499)                           |
| Accounts payable                                                                                  | (3,843)                           |
| Accrued insurance claims                                                                          | (228,003)                         |
| Accrued salaries and benefits                                                                     | <u>(392)</u>                      |
| <b>Net cash provided (used) by operating activities</b>                                           | <u><u>\$ 161,588</u></u>          |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**FIDUCIARY FUNDS**  
**STATEMENT OF NET POSITION**  
**June 30, 2015**

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|                                           | <u>Voluntary Early<br/>Retirement<br/>Fund</u> | <u>Agency</u>            |
|-------------------------------------------|------------------------------------------------|--------------------------|
| <b>ASSETS</b>                             |                                                |                          |
| Pooled cash and cash equivalents          | \$ 245,644                                     | \$ 675,683               |
| Investments                               | -                                              | 164,991                  |
| Accounts receivable                       | <u>-</u>                                       | <u>4,140</u>             |
| <b>Total assets</b>                       | <b><u>\$ 245,644</u></b>                       | <b><u>\$ 844,814</u></b> |
| <b>LIABILITIES</b>                        |                                                |                          |
| Accounts payable                          | -                                              | 83,989                   |
| Due to other groups                       | <u>-</u>                                       | <u>760,825</u>           |
| <b>Total liabilities</b>                  | <b><u>-</u></b>                                | <b><u>844,814</u></b>    |
| <b>NET POSITION</b>                       |                                                |                          |
| Assets held in trust for pension benefits | 28,261                                         | -                        |
| Assets held in trust for health benefits  | <u>217,383</u>                                 | <u>-</u>                 |
| <b>Total Net Position</b>                 | <b><u>\$ 245,644</u></b>                       | <b><u>\$ -</u></b>       |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the year ended June 30, 2015**

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|                                   | <b>Voluntary Early<br/>Retirement<br/>Fund</b> |
|-----------------------------------|------------------------------------------------|
|                                   | <u>                    </u>                    |
| <b>Additions:</b>                 |                                                |
| Assessments from other funds      | \$ 2,050,000                                   |
|                                   | <u>                    </u>                    |
| Total Additions:                  | \$ 2,050,000                                   |
|                                   | <u>                    </u>                    |
| <b>Deductions:</b>                |                                                |
| Benefit payments                  | 291,981                                        |
| Post employment health benefits   | 1,529,074                                      |
| Administrative costs              | <u>                    -</u>                   |
| Total deductions                  | <u>1,821,055</u>                               |
| <b>Change in net position</b>     | <b>228,945</b>                                 |
| Net Position July 1, 2014         | <u>16,699</u>                                  |
| <b>Net Position June 30, 2015</b> | <b><u>\$ 245,644</u></b>                       |

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## **NOTES TO BASIC FINANCIAL STATEMENTS**



**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Springfield School District No. 19 was organized under provision of Oregon Statutes pursuant to ORS Chapter 332 for the purpose of operating elementary and secondary schools. The District is governed by a separately elected five-member Board of Education (Board) who approves the administrative officials. The daily functioning of the District is under the supervision of the Superintendent. As required by generally accepted accounting principles, all activities of the District have been included in the basic financial statements.

The District qualifies as a primary government since it has a separately elected governing body, is a legally separate entity, and is fiscally independent. There are various governmental agencies and special service districts which provide services within the District's boundaries. Three of these entities could potentially be considered component units of the District. There are two charter schools operating within the District boundaries; the Academy of Arts and Academics and Willamette Leadership Academy. The District is not financially accountable for the charter schools and the nature and significance of their financial relationship with the District is such that its exclusion would not cause the financial statements to be misleading or incomplete. Therefore, the District does not consider the charter schools to be component units of the District. Additionally, the Springfield Education Foundation provides financial support to the District but is not a component unit of the District.

**Basis of Presentation**

**Government-Wide Financial Statements**

The Statement of Net Position and the Statement of Activities display information about the District. These statements include the governmental financial activities of the overall District, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for interfund services. Governmental activities are financed primarily through property taxes, intergovernmental revenues, and charges for services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of its functions/programs. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to that function. Program revenues include: (1) charges to students or others for tuition, fees, rentals, materials, supplies or services provided, (2) operating grants and contributions and (3) capital grants and contributions. Certain indirect costs are included as part of the program expenses reported for individual functions and activities. Revenues that are not classified as program revenues, including property taxes and state support, are presented as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors, or laws) or through constitutional provision or enabling resolutions.

**Fund Financial Statements**

The fund financial statements provide information about the District's funds including those of a fiduciary nature. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented.

The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Fund Financial Statements, continued**

The District reports the following major governmental funds:

- **General Fund** – This is the District’s primary operating fund and accounts for all revenues and expenditures except those required to be accounted for in another fund. Principal revenue sources are state school fund revenue and property taxes.
- **Grants and Contract Fund** – This fund accounts for revenues and expenditures of grants which are restricted and other funds which are committed and assigned for specific educational purposes. Principal revenue sources are federal and state grants.
- **Debt Service Fund** – This fund provides for the payment of principal and interest on debt. Principal revenue sources are property taxes for general obligation bonds and payroll assessments for limited tax pension bonds.
- **Bond Fund** – This fund accounts for revenues and expenditures from proceeds of voter approved General Obligation bonds.

Additionally, the District reports the following funds:

- Internal service funds which account for printing provided to other departments of the District on a cost reimbursement basis and the District’s medical and dental employee benefits program.
- The voluntary early retirement fund accounts for the accumulation of resources to be used for payments to employees who receive early retirement and post-employment health care benefits.
- Agency funds account for scholarship donations for which the District’s role is custodial in nature, transactions related to Sky Camp, which is owned by the Army Corps of Engineers and maintained by the District and funds held by the District for the Academy of Arts and Academics charter school.

**Measurement Focus and Basis of Accounting**

Agency funds have no measurement focus. Government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without giving equal value in exchange, include property taxes, grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District’s policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and claims and judgments, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from general long-term debt and capital leases are reported as other financing sources. Private sector standards of accounting and reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that these standards do not conflict or contradict the guidance of the Governmental Accounting Standards Board.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Measurement Focus and Basis of Accounting, continued**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are charges to other funds for printing services and assessments to other funds for insurance premiums. Operating expenses for the internal service fund include salaries, benefits, purchased services, supplies and insurance claims. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Cash Equivalents**

For financial statement purposes, the District considers cash equivalents to include investments in the State of Oregon Local Government Investment Pool (LGIP) and other highly liquid investments with maturities of three months or less.

The District's investment in the LGIP is based on fair value or amortized cost basis. This amortized cost basis differs from the fair market method because the amortized cost basis is not designed to distribute to participants all unrealized gains and losses in the fair values of pool investments. As of June 30, 2015, the fair value of the position in the LGIP is 100.71% of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements. The State of Oregon's investment policies used in administering the LGIP are governed by statute and the Oregon Investment Council (Council). The State Treasurer is the investment officer for the Council and is responsible for the funds on deposit in the State Treasury. The State Treasury's investments in short-term securities are limited by the portfolio rules established by the Oregon Short-Term Fund Board and the Council. In accordance with Oregon statutes, the funds are invested, and the investments of those funds managed, as a prudent investor would, exercising reasonable care, skill, and caution.

**Investments**

Investments with maturities greater than three months, consisting of U.S. government and agency securities and commercial paper, are stated at cost, which approximates fair value. Discounts and premiums on investment purchases are amortized using the effective interest method without application of the susceptible to accrual criteria and are reported on the combined balance sheet at their net amortized cost, which approximates fair value.

**Property Taxes Receivable**

*Ad Valorem* property taxes are levied and become a lien on all taxable property as of July 1. Collection dates are November 15, February 15, and May 15. Discounts are allowed if at least two-thirds (2/3rds) of the full amount due is received by November 15. Taxes unpaid on May 16 are considered delinquent. Uncollected property taxes are shown on the combined balance sheet. Property taxes collected within sixty (60) days of fiscal year-end are recognized as revenue. The remaining balance of taxes receivable is recorded as unearned revenue.

**Grants**

Grants are recognized as revenue in the accounting period in which they become both measurable and available and in which the District has met all eligibility requirements. When expenditure is the prime factor for determining eligibility, the revenue is recognized when the expenditure is made. Cash received from grantor agencies in excess of related grant expenditures is recorded as a liability on the statement of net position.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Inventories**

Purchased inventories are valued at average cost and donated inventories other than commodities are valued at their estimated fair market value at date of donation. Inventory items are charged to expenditures at the time of withdrawal from inventory. Federal food commodities are recorded in inventory and as revenue, at fair value as determined by the U.S. Department of Agriculture. The District pays processing and distribution costs on selected commodities upon receipt of the products.

**Accrued Compensated Absences**

Employees accumulate earned, but unused vacation and sick pay benefits. District policy does not allow carryover of unused vacation leave beyond one year. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, or are taken and paid from current resources. No liability is recorded for nonvested sick pay benefits.

**Capital Assets**

Capital assets are valued at historical cost, or estimated historical cost if actual cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The District defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of three years. Maintenance and repairs of a routine nature are charged to expenditures as incurred and are not capitalized. Land and construction in progress are not depreciated. Other capital assets are depreciated using the straight-line method over the following useful lives:

- Equipment: 5 to 10 years
- Vehicles: 10 years
- Buildings and Improvements: 10 to 60 years

**Fund Equity**

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated, and unreserved/undesignated were replaced with five new classifications – nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable fund balance represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution. Modifying or rescinding a fund balance commitment would also require a Board resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Fund Equity, continued**

has been given by the governing body. The Board of Directors granted authority to classify portions of ending fund balance as Assigned to the Superintendent and the Director of Business Operations. This authority was granted by Board resolution and any changes to that authority would also be granted by Board resolution.

- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned. To preserve a sound financial system and to provide a stable financial base, the governing body has adopted a minimum fund balance policy for the general fund of 4% of general fund expenditures.

**Long-term Debt**

In the government-wide financial statements, long-term debt is reported as a liability in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements bond premiums and discounts, as well as bond issuance costs, are recognized when incurred and not deferred. The face amount of the debt issued, premiums received on debt issuances, and discounts are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Retirement Plans**

Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statements 68 and 71 have been implemented as of July 1, 2014.

**Voluntary Early Retirement Plan**

Certified employees and administrative supervisors who were hired prior to July 1, 1994 and who have obtained ten years regular service with the District may elect to remain eligible for supplemental retirement benefits. Assets accumulated for future payments are held in a trust fund. Expenses are recorded when benefits are paid.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Other Post Employment Benefits**

In accordance with Oregon Revised Statutes (ORS) 243.303, PERS employees who retire after June 30, 1994, and have not yet become eligible for Federal Medicare coverage are eligible to purchase insurance through the District's healthcare plan. Although retirees pay their own premium, there is an implicit cost due to increased group premiums when retirees are included in District insurance plans. An expense and liability is recorded in the government-wide statements for the annual increases to the net obligation.

**Deferred Compensation Plan**

The District offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. In accord with the intent of IRS Act of 1996, the District considers the funds invested under the deferred compensation plan to be owned by the employee deferring such compensation. Thus, the assets of the plan and the offsetting liability to employees are not reported in the District's CAFR.

**Budgeting and Appropriations**

A budget is prepared and legally adopted for all funds on the modified accrual basis of accounting. Appropriations are generally adopted at the program level presented in the basic financial statements.

Expenditures cannot legally exceed appropriations except for certain situations, including the following:

- Expenditure of grants or other earmarked funds, which could not be estimated at the time of budget adoption (upon approval by resolution of the Board of Directors).
- Expenditure of proceeds of insurance settlements to replace involuntary destructions of property (upon approval by resolution of the Board of Directors).

The Board of Directors can authorize transfers of appropriations between expenditure categories via Board resolution. There was one such appropriation authorized during the year.

Supplemental appropriations may also be approved by the Board of Directors when unanticipated revenue is received. If a supplemental budget will adjust fund expenditures by more than 10 percent or will create a new fund or a new appropriation category, the appropriations must follow a process similar to that of the original adoption of the budget and must include a budget hearing. There were no such appropriations authorized during the year.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category. It is the deferred outflow related to the partial defeasance of the District's 2006-07 general obligation bonds.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only two items which qualify for reporting in this category. The first, which arises only under the modified accrual basis of accounting, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Deferred Outflows/Inflows of Resources, continued**

available. The other deferred inflow represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District's balance sheet shows a Net Deferred Inflow which is equal to the difference between actuarially projected investment earnings and actual investment earnings and contributions that the District paid to PERS during 2014-15.

**Encumbrances**

Encumbrance accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as a formal budgetary tool by management. At year-end, remaining encumbrances are reversed.

**CASH AND INVESTMENTS**

The District maintains a cash and cash equivalent investment pool that is available for use by all funds. Each fund portion of this pool is shown on the balance sheet as pooled cash and cash equivalents. Transfers from the Local Government Investment Pool are made on a daily basis to cover checks presented to the bank.

Individual funds may maintain cash and cash equivalents separate from the pool for convenience and control. Student activities accounts under the control of the schools are maintained in separate accounts in various banks and financial institutions. Petty cash and working funds are maintained for nonrecurring incidental purchases less than \$100. Such holdings are shown on the governmental balance sheet as non-pooled cash and cash equivalents.

Investments with maturities greater than three (3) months are shown on the balance sheet by fund type as investments.

Total cash and investments at June 30, 2015, is as follows:

|                                       | Statement of<br>Net Assets | Voluntary Early<br>Retirement Fund | Agency<br>Funds   | Total                |
|---------------------------------------|----------------------------|------------------------------------|-------------------|----------------------|
| Total pooled cash and equivalents     | \$ 17,515,749              | \$ 245,644                         | \$ 675,683        | \$ 18,437,076        |
| Total non-pooled cash and equivalents | 51,484,144                 | -                                  | -                 | 51,484,144           |
| Total investments                     | 25,975,284                 | -                                  | 164,991           | 26,140,275           |
| Total cash and investments            | <u>\$ 94,975,177</u>       | <u>\$ 245,644</u>                  | <u>\$ 840,674</u> | <u>\$ 96,061,495</u> |

**Cash Equivalents and Deposits**

Pooled cash and cash equivalents at June 30, 2015 consists of the following:

|                                        |                      |
|----------------------------------------|----------------------|
| Demand deposits                        | \$ 2,050,963         |
| LGIP                                   | <u>16,386,113</u>    |
| Total pooled cash and cash equivalents | <u>\$ 18,437,076</u> |

Non-pooled cash and cash equivalents at June 30, 2015 consists of the following:

|                                            |                      |
|--------------------------------------------|----------------------|
| Demand deposits                            | \$ 7,718,464         |
| Cash on hand                               | 1,419                |
| LGIP                                       | <u>43,764,261</u>    |
| Total non-pooled cash and cash equivalents | <u>\$ 51,484,144</u> |

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**CASH AND INVESTMENTS, continued**

Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

*Custodial Credit Risk*

Custodial credit risk is the risk that in the event of a bank failure, the District's cash equivalents and deposits may not be returned to the District. At year-end, the District's net carrying amount of deposits was \$9,769,427 and the bank balance was \$2,466,181. Of these deposits, \$536,395 was covered by federal depository insurance, the remainder is collateralized with the Oregon Public Funds Collateralization Program (PFCP). Oregon Revised Statutes and District policy require depository institutions to maintain on deposit, with the collateral pool manager, securities having a value not less than 10% of their quarter-end public fund deposits if they are well capitalized, 25% of their quarter-end public fund deposits if they are adequately capitalized, or 110% of their quarter-end public fund deposits if they are undercapitalized or assigned to pledge 110% by the Office of the State Treasurer.

**Investments**

As of June 30, 2015, the District held the following investments and maturities:

| Investment Type                  | Balance Sheet<br>Classification | Carrying Value       | Weighted Average<br>Maturity In Months | % of Investment<br>Portfolio |
|----------------------------------|---------------------------------|----------------------|----------------------------------------|------------------------------|
| U.S. Agency Securities           | Investments                     | 26,140,275           | 7.96                                   | 28.02%                       |
| Local Government Investment Pool | Cash and Equivalents            | 60,150,374           | 3.80                                   | 64.48%                       |
| Money Market                     | Cash and Equivalents            | <u>6,996,946</u>     | 0.07                                   | <u>7.50%</u>                 |
| Total Investments                |                                 | <u>\$ 93,287,595</u> |                                        | <u>100.00%</u>               |

The "weighted average maturity in months" calculation assumes that all investments are held until maturity.

*Custodial Credit Risk*

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The District will minimize custodial credit risk by limiting investments to the types of securities allowed by law; and pre-qualifying the financial institutions, broker/dealers, intermediaries and advisors with which the District will do business. All of the investments, except for the investment in the Local Government Investment Pool which is not evidenced by securities, are held in safe keeping by the financial institution counterparty in the financial institution's general customer account name.

*Credit Risk*

Oregon Revised Statute 294.035 and District policy authorizes the District to invest in general obligations of the U.S. government and its agencies, bankers' acceptances, sweep accounts, debt obligations rated A (A-2/P-2 commercial paper), or an equivalent rating, or better by Standard & Poor's Corporation or by Moody's Investors Service or any other recognized statistical rating organization for issuers within Oregon, debt

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Investments, continued**

obligations rated AA (A-1/P-1 commercial paper) for issuers not in Oregon, and the State of Oregon Local Government Investment Pool (LGIP), among others.

At June 30, 2015, the District's investments were rated as follows:

| Investment Type                  | Rating by Moody's Investors Service |             |             |                      | Total                |
|----------------------------------|-------------------------------------|-------------|-------------|----------------------|----------------------|
|                                  | Aaa                                 | Aa          | A           | Not Rated            |                      |
| U.S. Agency Securities           | \$ 26,140,275                       | \$ -        | \$ -        | \$ -                 | \$ 26,140,275        |
| Local Government Investment Pool | -                                   | -           | -           | 60,150,374           | 60,150,374           |
| Money Market                     | -                                   | -           | -           | 6,996,946            | 6,996,946            |
|                                  | <u>\$ 26,140,275</u>                | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 67,147,320</u> | <u>\$ 93,287,595</u> |

*Interest Rate Risk*

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet the cash requirement for ongoing operations, thereby avoiding the need to sell securities in the open market, and investing operating funds primarily in shorter-term securities, money market accounts, or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

*Concentration of Credit Risk*

The District places no limit on the amount that may be invested in any one issuer, but will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the District's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

| <u>Investment Type</u>                           | <u>Maximum %<br/>of Portfolio</u> | <u>% of<br/>Portfolio</u> |
|--------------------------------------------------|-----------------------------------|---------------------------|
| U.S. Agency Securities                           | 100%                              | 28.02%                    |
| State of Oregon Local Government Investment Pool | 100%                              | 64.48%                    |
| Money Market                                     | 100%                              | 7.50%                     |

*Foreign Currency Risk*

The District is not authorized to invest in investments which have this type of risk.

**ACCOUNTS AND OTHER RECEIVABLES**

Accounts and other receivables consist primarily of claims for reimbursement of costs under various federal and states grant programs and open accounts on sales or services provided to agencies or individuals, mostly in the Lane County area. No allowance for doubtful accounts has been included in the financial statements because any uncollectible amounts are considered insignificant.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**ACCOUNTS AND OTHER RECEIVABLES, continued**

Receivables are comprised of the following as of June 30, 2015.

|                                      |                     |
|--------------------------------------|---------------------|
| Property taxes                       | \$ 2,218,263        |
| Grants, reimbursements, and accounts | <u>3,455,673</u>    |
| Total receivables                    | <u>\$ 5,673,936</u> |

**CAPITAL ASSETS**

The following is a summary of changes in capital assets:

|                                             | Balance<br>July 1, 2014 | Increases          | Decreases          | Balance<br>June 30, 2015 |
|---------------------------------------------|-------------------------|--------------------|--------------------|--------------------------|
| Capital assets not depreciated:             |                         |                    |                    |                          |
| Land                                        | \$ 6,127,322            | \$ -               | \$ (57,939)        | \$ 6,069,383             |
| Construction in progress                    | <u>21,267</u>           | <u>1,797,494</u>   | <u>(21,268)</u>    | <u>1,797,493</u>         |
| Total capital assets not depreciated        | <u>6,148,589</u>        | <u>1,797,494</u>   | <u>(79,207)</u>    | <u>7,866,876</u>         |
| Capital assets being depreciated:           |                         |                    |                    |                          |
| Buildings and improvements                  | 105,532,058             | 266,241            | -                  | 105,798,299              |
| Equipment                                   | 3,936,799               | 268,875            | (28,973)           | 4,176,701                |
| Buses                                       | 5,949,916               | 566,689            | -                  | 6,516,605                |
| Other motor vehicles                        | <u>1,360,970</u>        | <u>25,600</u>      | <u>(160,735)</u>   | <u>1,225,835</u>         |
| Total capital assets being depreciated      | <u>116,779,743</u>      | <u>1,127,405</u>   | <u>(189,708)</u>   | <u>117,717,440</u>       |
| Less accumulated depreciation for:          |                         |                    |                    |                          |
| Buildings and improvements                  | (38,824,154)            | (2,078,302)        | -                  | (40,902,456)             |
| Equipment                                   | (3,266,783)             | (178,179)          | 28,973             | (3,415,989)              |
| Buses                                       | (3,923,984)             | (360,524)          | -                  | (4,284,508)              |
| Other motor vehicles                        | <u>(1,125,202)</u>      | <u>(42,087)</u>    | <u>160,735</u>     | <u>(1,006,554)</u>       |
| Total accumulated depreciation              | <u>(47,140,123)</u>     | <u>(2,659,092)</u> | <u>189,708</u>     | <u>(49,609,507)</u>      |
| Total capital assets being depreciated, net | <u>69,639,620</u>       | <u>(1,531,687)</u> | <u>-</u>           | <u>68,107,933</u>        |
| Total capital assets, net                   | <u>\$ 75,788,209</u>    | <u>\$ 265,807</u>  | <u>\$ (79,207)</u> | <u>\$ 75,974,809</u>     |

Depreciation expense was charged to the following programs:

| <u>Program</u>       | <u>Depreciation</u> |
|----------------------|---------------------|
| Instruction services | \$ 2,004,987        |
| Support services     | 628,671             |
| Community services   | <u>25,434</u>       |
| Total                | <u>\$ 2,659,092</u> |

**LEASES**

**Capital Leases**

The District has entered into the following lease agreements which all qualify as capital leases for accounting purposes and have, therefore, been recorded at the present value of future minimum lease payments.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Capital Leases, continued**

Lease entered into on November 14, 2012 for \$829,380, with a payment of \$127,943 due upon commencement of the lease. Payments due annually through November, 2018.

Lease entered into on July 15, 2013 for \$730,606, with a payment of \$81,067 due upon commencement of the lease. Payments due annually through July, 2022.

Lease entered into on October 15, 2013 for \$110,000 with payments due tri-annually through July, 2018.

Lease entered into on July 1, 2014 for \$566,688, with a payment of \$64,472 due upon commencement of the lease. Payments due annually through July, 2023.

Lease entered into on July 1, 2014 for \$78,875, with a payment of \$12,288 due upon commencement of the lease. Payments due annually through July, 2020.

The assets acquired through the capital lease are:

| <u>Assets</u> | <u>Amount</u>       | <u>Accumulated<br/>Depreciation</u> | <u>Balance</u>     |
|---------------|---------------------|-------------------------------------|--------------------|
| Buses         | \$ 2,124,588        | \$ (378,428)                        | \$1,746,160        |
| Copiers       | 110,000             | (20,167)                            | 89,833             |
| Mower         | 83,875              | (6,291)                             | 77,584             |
| Total         | <u>\$ 2,318,463</u> | <u>\$ (404,886)</u>                 | <u>\$1,913,577</u> |

The future minimum lease obligations and the net present values of these minimum lease payments at June 30, 2015, are as follows:

| <u>Year Ending June 30</u>           | <u>Lease 1</u>   | <u>Lease 2</u>   | <u>Lease 3</u>  | <u>Lease 4</u>   | <u>Lease 5</u>  | <u>Total</u>       |
|--------------------------------------|------------------|------------------|-----------------|------------------|-----------------|--------------------|
| 2016                                 | 127,943          | 81,067           | 23,340          | 64,472           | 12,288          | 309,110            |
| 2017                                 | 127,943          | 81,067           | 23,340          | 64,472           | 12,288          | 309,110            |
| 2018                                 | 127,943          | 81,067           | 23,340          | 64,472           | 12,288          | 309,110            |
| 2019                                 | 127,942          | 81,067           | 5,835           | 64,472           | 12,288          | 291,604            |
| 2020                                 | -                | 81,067           | -               | 64,472           | 12,287          | 157,826            |
| 2021                                 | -                | 81,067           | -               | 64,471           | 12,287          | 157,825            |
| 2022                                 | -                | 81,067           | -               | 64,471           | -               | 145,538            |
| 2023                                 | -                | 81,067           | -               | 64,471           | -               | 145,538            |
| 2023                                 | -                | -                | -               | 64,471           | -               | 64,471             |
| Total minimum lease payments         | 511,771          | 648,536          | 75,855          | 580,244          | 73,726          | 1,890,132          |
| Less: amount representing interest   | (32,073)         | (64,540)         | (2,941)         | (78,027)         | (7,139)         | (184,720)          |
| Present value-minimum lease payments | <u>\$479,698</u> | <u>\$583,996</u> | <u>\$72,914</u> | <u>\$502,217</u> | <u>\$66,587</u> | <u>\$1,705,412</u> |

**LONG TERM DEBT**

On January 29, 2015, the District issued \$71,498,907 in voter approved general obligation premium bonds. Proceeds will be used to replace a District middle school, complete a variety of capital improvements at District facilities and to provide technology infrastructure and equipment to District sites.

On March 3, 2015, the District issued \$44,040,338 in premium bonds to advance refund a portion of its Series 2006-07 bonds. The District retired \$30,128,766 in debt from the original issue. Proceeds were

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**LONG TERM DEBT, continued**

remitted to escrow to pay for the retired debt and resulted in a Deferred outflow of \$13,855,824 which will be amortized over the life of the refunded debt.

Bonded debt at June 30, 2015 consists of the following bond issues:

|                                                                                                                                                                                                                                                                          |                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| \$62,150,000, Series 2005A Pension Bond, due in annual installments of \$115,000 to \$6,700,000 from June 2008 to June 2028, interest ranging from 4.05% to 4.76%                                                                                                        | \$ 53,460,000                |
| \$1,261,720, Qualified Zone Academy Bonds, due in annual installments of \$78,857.50 from October 2006 to October 2021, 0% interest                                                                                                                                      | 552,006                      |
| \$9,156,605 in Series 2006 & 2007 General Obligation Bonds to finance capital projects, including construction of 2 new elementary schools, due in annual installments of \$710,875 to \$5,925,000 from December 2007 to June 2029, interest ranging from 3.91% to 4.69% | 6,019,907                    |
| \$44,040,338 in Series 2015 Refunding Bonds, to partially refund 2006-07 General Obligations Bonds. Payments due in annual installments of \$166,573 to \$5,130,000 from June 2015 to June 2029, interest ranging from 1.26% to 3.83%                                    | 43,965,338                   |
| \$71,498,907 in, Series 2015 General Obligation Bonds to finance capital projects, including construction of a new middle school, due in annual installments of \$2,002,800 to \$10,925,000 from December 2015 to June 2040, interest ranging from 2.00% to 5.00%        | <u>71,498,907</u>            |
| Total                                                                                                                                                                                                                                                                    | 175,496,158                  |
| Unamortized premium                                                                                                                                                                                                                                                      | <u>7,726,355</u>             |
| Total bonds payable                                                                                                                                                                                                                                                      | <u><u>\$ 183,222,513</u></u> |

A summary of long-term debt transactions for the year ended June 30, 2015 is as follows:

|                                    | <u>Series 1997</u> | <u>Series 2005A</u>  | <u>QZAB</u>       | <u>Series 2006<br/>&amp; 2007</u> | <u>QSCB</u>        | <u>Series 2015<br/>Refunding</u> | <u>Series 2015</u>   | <u>Total</u>          |
|------------------------------------|--------------------|----------------------|-------------------|-----------------------------------|--------------------|----------------------------------|----------------------|-----------------------|
| Bonds payable July 1, 2014         | \$ 3,090,000       | \$ 55,335,000        | \$ 630,864        | 39,285,371                        | 3,000,000          | -                                | -                    | \$ 101,341,235        |
| Bonds issued                       | -                  | -                    | -                 | -                                 | -                  | 44,040,338                       | 71,498,907           | 115,539,245           |
| Bonds refunded                     |                    |                      |                   | (30,128,766)                      |                    | -                                | -                    | (30,128,766)          |
| Bonds paid                         | <u>(3,090,000)</u> | <u>(1,875,000)</u>   | <u>(78,858)</u>   | <u>(3,136,698)</u>                | <u>(3,000,000)</u> | <u>(75,000)</u>                  | -                    | <u>(11,255,556)</u>   |
| Bonds payable, June 30, 2015       | -                  | 53,460,000           | 552,006           | 6,019,907                         | -                  | 43,965,338                       | 71,498,907           | 175,496,158           |
| Unamort premium, June 30, 2015     | -                  | -                    | -                 | 124,096                           | -                  | 910,688                          | 6,691,571            | 7,726,355             |
| Total bonds payable, June 30, 2015 | <u>\$ -</u>        | <u>\$ 53,460,000</u> | <u>\$ 552,006</u> | <u>\$ 6,144,003</u>               | <u>\$ -</u>        | <u>\$ 44,876,026</u>             | <u>\$ 78,190,478</u> | <u>\$ 183,222,513</u> |
| Due within one year                | \$ -               | \$ 2,140,000         | \$ 78,858         | 2,428,967                         | -                  | -                                | 262,462              | \$ 4,910,287          |
| Due in more than one year          | -                  | 51,320,000           | 473,148           | 3,715,036                         | -                  | 44,876,026                       | 77,928,016           | 178,312,226           |
| Total bonds payable                | <u>\$ -</u>        | <u>\$ 53,460,000</u> | <u>\$ 552,006</u> | <u>\$ 6,144,003</u>               | <u>\$ -</u>        | <u>\$ 44,876,026</u>             | <u>\$ 78,190,478</u> | <u>\$ 183,222,513</u> |

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**LONG TERM DEBT, continued**

The following is a schedule of future retirement of long-term debt bonds and interest:

|             | <u>Series 2005A</u>  |                      | <u>QZAB</u>       | <u>Series 2006 &amp; 2007</u> |                     | <u>Series 2015 Refunding</u> |                      | <u>Series 2015</u>   |                      | Total Debt            |
|-------------|----------------------|----------------------|-------------------|-------------------------------|---------------------|------------------------------|----------------------|----------------------|----------------------|-----------------------|
| <u>Year</u> | <u>Principal</u>     | <u>Interest</u>      | <u>Principal</u>  | <u>Principal</u>              | <u>Interest</u>     | <u>Principal</u>             | <u>Interest</u>      | <u>Principal</u>     | <u>Interest</u>      | <u>Service</u>        |
| 2015-16     | 2,140,000            | 2,528,464            | 78,858            | 2,379,907                     | 1,322,093           | -                            | 321,700              | 240,000              | 2,108,069            | 11,119,091            |
| 2016-17     | 2,425,000            | 2,431,736            | 78,858            | 3,640,000                     | 182,000             | -                            | 321,700              | 870,000              | 1,525,250            | 11,474,544            |
| 2017-18     | 2,730,000            | 2,318,537            | 78,858            | -                             | -                   | 3,560,079                    | 471,621              | 1,215,000            | 1,490,450            | 11,864,545            |
| 2018-19     | 3,060,000            | 2,191,100            | 78,858            | -                             | -                   | 3,830,055                    | 576,645              | 1,105,000            | 1,441,850            | 12,283,508            |
| 2019-20     | 3,415,000            | 2,048,259            | 78,858            | -                             | -                   | 3,838,263                    | 698,437              | 1,235,000            | 1,397,650            | 12,711,467            |
| 2020-21     | 3,790,000            | 1,888,847            | 78,858            | -                             | -                   | 3,826,390                    | 850,310              | 1,330,000            | 1,362,000            | 13,126,405            |
| 2021-22     | 4,200,000            | 1,708,481            | 78,858            | -                             | -                   | 3,763,215                    | 1,058,485            | 1,455,000            | 1,295,500            | 13,559,539            |
| 2022-23     | 4,635,000            | 1,508,603            | -                 | -                             | -                   | 3,626,688                    | 1,235,012            | 1,695,000            | 1,222,750            | 13,923,053            |
| 2023-24     | 5,100,000            | 1,288,023            | -                 | -                             | -                   | 3,628,833                    | 1,472,867            | 1,755,000            | 1,138,000            | 14,382,723            |
| 2024-25     | 5,600,000            | 1,045,314            | -                 | -                             | -                   | 4,220,000                    | 321,700              | 945,000              | 1,057,800            | 13,189,814            |
| 2025-26     | 6,130,000            | 778,810              | -                 | -                             | -                   | 4,520,000                    | 158,200              | 1,030,000            | 1,020,000            | 13,637,010            |
| 2026-27     | 6,700,000            | 487,084              | -                 | -                             | -                   | 3,119,842                    | 1,710,158            | 1,125,000            | 968,500              | 14,110,584            |
| 2027-28     | 3,535,000            | 168,231              | -                 | -                             | -                   | 3,048,109                    | 1,931,891            | 1,225,000            | 912,250              | 10,820,481            |
| 2028-29     | -                    | -                    | -                 | -                             | -                   | 2,983,865                    | 2,146,135            | 1,325,000            | 851,000              | 7,306,000             |
| 2029-30     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 7,545,000            | 784,750              | 8,329,750             |
| 2030-31     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 8,150,000            | 407,500              | 8,557,500             |
| 2031-32     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,739,098            | 4,055,902            | 8,795,000             |
| 2032-33     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,639,201            | 4,395,799            | 9,035,000             |
| 2033-34     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,545,564            | 4,739,435            | 9,284,999             |
| 2034-35     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,438,867            | 5,101,133            | 9,540,000             |
| 2035-36     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,336,892            | 5,463,108            | 9,800,000             |
| 2036-37     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,270,788            | 5,799,212            | 10,070,000            |
| 2037-38     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,176,328            | 6,173,672            | 10,350,000            |
| 2038-39     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,088,626            | 6,546,374            | 10,635,000            |
| 2039-40     | -                    | -                    | -                 | -                             | -                   | -                            | -                    | 4,018,543            | 6,906,457            | 10,925,000            |
| Total       | <u>\$ 53,460,000</u> | <u>\$ 20,391,489</u> | <u>\$ 552,006</u> | <u>\$ 6,019,907</u>           | <u>\$ 1,504,093</u> | <u>\$ 43,965,339</u>         | <u>\$ 13,274,861</u> | <u>\$ 71,498,907</u> | <u>\$ 68,164,411</u> | <u>\$ 278,831,013</u> |

**INTEREST PAYABLE**

A summary of interest transactions for the year ended June 30, 2015 is as follows:

| Interest Transactions           | <u>Series 1997</u> | <u>Series 2005A</u> | <u>Series 2006 &amp; 2007</u> | <u>QSCB</u>       | <u>Series 2015 Refunding</u> | <u>Series 2015</u> | <u>Capital Leases</u> | <u>Total</u>        |
|---------------------------------|--------------------|---------------------|-------------------------------|-------------------|------------------------------|--------------------|-----------------------|---------------------|
| Accrued interest, June 30, 2014 | \$ (38,498)        | \$ -                | \$ (21,189)                   | \$ (9,508)        | \$ -                         | \$ -               | \$ (25,320)           | \$ (94,515)         |
| Interest paid during the year   | 92,700             | 2,612,089           | 1,647,802                     | 118,452           | 91,573                       | -                  | 31,499                | 4,594,115           |
| Accrued interest, June 30, 2015 | -                  | -                   | 7,459                         | -                 | 13,184                       | 110,086            | 39,192                | 169,921             |
| Interest on long-term debt      | <u>\$ 54,202</u>   | <u>\$ 2,612,089</u> | <u>\$ 1,634,072</u>           | <u>\$ 108,944</u> | <u>\$ 104,757</u>            | <u>\$ 110,086</u>  | <u>\$ 45,371</u>      | <u>\$ 4,669,521</u> |

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**FUND BALANCES**

The specific purposes for each of the categories of fund balance as of June 30, 2015 are as follows:

|                       | General<br>Fund | Grants &<br>Contract<br>Fund | Debt<br>Service Fund | Bond Fund    | Non Major<br>Funds | Total         |
|-----------------------|-----------------|------------------------------|----------------------|--------------|--------------------|---------------|
| Fund Balance:         |                 |                              |                      |              |                    |               |
| Nonspendable:         |                 |                              |                      |              |                    |               |
| Inventory             | \$ 142,014      | \$ -                         | \$ -                 | \$ 497,119   | \$ 87,964          | \$ 727,097    |
| Restricted:           |                 |                              |                      |              |                    |               |
| Grants                | -               | 281,326                      | -                    | -            | -                  | 281,326       |
| Nutrition services    | -               | -                            | -                    | -            | 29,218             | 29,218        |
| Student body          | -               | -                            | -                    | -            | 1,031,291          | 1,031,291     |
| Bus replacement       | -               | 1,206,149                    | -                    | -            | -                  | 1,206,149     |
| Debt service          | -               | -                            | 502,016              | -            | -                  | 502,016       |
| Bond projects         | -               | -                            | -                    | 74,136,566   | -                  | 74,136,566    |
| Total Restricted      | -               | 1,487,475                    | 502,016              | 74,136,566   | 1,060,509          | 77,186,566    |
| Committed to:         |                 |                              |                      |              |                    |               |
| Purchase of textbooks | -               | 843                          | -                    | -            | -                  | 843           |
| Capital projects      | -               | -                            | -                    | -            | 112,378            | 112,378       |
| Total Committed       | -               | 843                          | -                    | -            | 112,378            | 113,221       |
| Assigned to:          |                 |                              |                      |              |                    |               |
| Insurance benefits    | -               | 30,764                       | -                    | -            | -                  | 30,764        |
| Risk management       | -               | 50,666                       | -                    | -            | -                  | 50,666        |
| Fleet replacement     | -               | 16,467                       | -                    | -            | -                  | 16,467        |
| Technology            | -               | 137,905                      | -                    | -            | -                  | 137,905       |
| Total Assigned        | -               | 235,802                      | -                    | -            | -                  | 235,802       |
| Unassigned            | 5,482,180       | -                            | -                    | -            | -                  | 5,482,180     |
| Total Fund Balances   | \$5,624,194     | \$1,724,120                  | \$ 502,016           | \$74,633,685 | \$1,260,851        | \$ 83,744,866 |

**INTERFUND TRANSFERS AND INTERFUND DUE TO/DUE FROM**

The District made transfers from the General Fund of \$959,000 to the Co-Curricular Fund for the support of athletic and activity programs, \$100,000 to the Instructional Materials Fund for the purchase of textbooks, and \$78,858 to the Debt Service Fund for the principal payment on the Qualified Zone Academy Bonds. The District also transferred \$3,000,000 from the Capital Projects Fund to the Debt Service Fund for the payoff of the Qualified School Construction Bonds. The bonds were issued in 2010 to provide resources to purchase and improve property for a future school site. There was \$2,012,392 due from the Grants and Projects Fund to the General Fund at June 30, 2015 which resulted from the requirement of most grants that funds be expended before reimbursement is requested. Cash was borrowed from the general fund to cover negative cash balances in grant funds due to timing differences between billings and cash receipts. There was \$94,410 due from the Nutrition Services Fund to the General Fund due to timing difference between services provided and reimbursements received from the State as well as from inventory purchases for meals not yet served. There was also \$950 due from the Capital Projects Fund to the General Fund due to a timing issue on a receivable.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**OVER-EXPENDITURES OF APPROPRIATIONS**

For the year ended June 30, 2015, expenditures exceeded appropriations by \$282,851 in the Instruction services function of the Grants and Contracts Fund. Overall, expenditures were within budget.

**EARLY RETIREMENT OBLIGATION**

**Voluntary Early Retirement**

Plan Description

The District's collective bargaining agreements with teachers, classified employees and administrators include early retirement provisions for employees whose employment with the District began prior to July 1, 1994. Additional prerequisites to receive this benefit include ten consecutive full-time years employment with the District and retirement under PERS. The program, available to teachers and administrators, provides two types of benefits; a stipend benefit and an insurance benefit. At June 30, 2015, there were 127 active participants and 13 District employees who are potentially eligible for the benefit in the future. Calculations are based on the pension benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial valuations for pension plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the OPEB plan reflect a long-term perspective. All assets accumulated to pay benefits may legally be used to pay for pension or medical benefits. Therefore, the VER plan is considered a single pension plan. The District does not issue a stand-alone report for this plan.

Pension Benefits

The Plan consists of an incentive benefit equal to 1.4% per month of the employee's final annual salary payable until the earlier of age sixty-two (62) or forty-eight (48) months. Actual incentive benefits paid totaled \$291,981 for the year ended June 30, 2015. This portion of the plan is subject to the reporting requirements of GASB Statements 25 and 27 related to pension-type benefits. Although, GASB Statements number 67 & 68 is applicable to pension plans administered through qualified, irrevocable Trusts, it is the opinion of the Actuaries that, since the amount of Trust assets allocated towards stipends benefits is so small, "prefunding" of these benefits should be considered immaterial, and Statements number 67 and 68 can be effectively ignored.

Explicit Medical Benefits

The District administers a single-employer defined benefit healthcare plan. The Voluntary Early Retirement Plan includes negotiated health insurance coverage payable until age sixty-five (65). This portion of the Plan is subject to GASB Statements 43 and 45 related to Other Post-Employment Benefits (OPEB)

Significant Accounting Policies

The assets of the fund were placed in an irrevocable trust during the year ended June 30, 2003. Expenditures are recorded in the Voluntary Early Retirement Trust Fund as the incentive payments and related insurance premiums are paid. Plan assets are invested in U.S. Treasuries and the Local Government Investment Pool.

Funding Policy

There is no obligation on the part of the District to fund these benefits in advance. The District is paying the obligation as it is due with an assessment to the general fund. The fund balance in the Early Retirement Trust Fund was \$245,644 at June 30, 2015.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Voluntary Early Retirement, continued**

**Net pension and net OPEB Obligation and Annual Benefit Cost**

The District's annual pension cost (APC) and annual OPEB cost (AOC) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the guidance of GASB Statement No. 27 and GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs of each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's APC and AOC for the fiscal year ending June 30, 2015, the amount actually contributed to the plan, and changes in the net pension and net OPEB obligations related to the District's voluntary early retirement plan.

|                                            | <u>Pension</u>           | <u>OPEB</u>              | <u>Total</u>             |
|--------------------------------------------|--------------------------|--------------------------|--------------------------|
| Annual required contribution               | \$ 206,513               | \$ 1,533,352             | \$ 1,739,865             |
| Interest on net obligation                 | 8,477                    | 21,914                   | 30,391                   |
| Adjustment to annual required contribution | <u>(59,902)</u>          | <u>(154,844)</u>         | <u>(214,746)</u>         |
| Annual cost                                | 155,088                  | 1,400,422                | 1,555,510                |
| Contributions made                         | <u>(241,604)</u>         | <u>(1,858,396)</u>       | <u>(2,100,000)</u>       |
| Decrease in net obligation                 | (86,516)                 | (457,974)                | (544,490)                |
| Net obligation, June 30, 2014              | <u>282,567</u>           | <u>730,420</u>           | <u>1,012,987</u>         |
| Net obligation, June 30, 2015              | <u><u>\$ 196,051</u></u> | <u><u>\$ 272,446</u></u> | <u><u>\$ 468,497</u></u> |

**Annual pension and OPEB Cost and Net pension and OPEB Obligation**

The District's annual pension and OPEB cost, the contribution, the percentage of annual cost contributed to the VER plan and the net pension and OPEB obligation for 2015 and the two preceding years was as follows:

**Pension Plan**

| Fiscal Year<br>Ended June 30 | Annual Pension |              | Percentage of       |                |         |
|------------------------------|----------------|--------------|---------------------|----------------|---------|
|                              | Cost           | Contribution | Cost<br>Contributed | Net Obligation |         |
| 2013                         | \$ 211,292     | \$ 382,070   | 181%                | \$             | 332,804 |
| 2014                         | \$ 156,851     | \$ 207,089   | 132%                | \$             | 282,567 |
| 2015                         | \$ 155,087     | \$ 241,604   | 156%                | \$             | 196,051 |

**Other Post Employment Benefits**

| Fiscal Year Ended<br>June 30 | Annual OPEB  |              | Percentage of       |                |         |
|------------------------------|--------------|--------------|---------------------|----------------|---------|
|                              | Cost         | Contribution | Cost<br>Contributed | Net Obligation |         |
| 2013                         | \$ 1,241,158 | \$ 2,117,930 | 171%                | \$             | 928,537 |
| 2014                         | \$ 1,394,794 | \$ 1,592,911 | 114%                | \$             | 730,420 |
| 2015                         | \$ 1,400,422 | \$ 1,858,396 | 133%                | \$             | 272,446 |

**Actuarial Methods and Assumptions**

The District engaged an actuary to perform a valuation as of July 1, 2013. In performing the valuation, the actuary used the Projected Unit Credit Actuarial Cost Method. Under this method, the expected accrued benefit of each participant at benefit commencement, is allocated in equal proportion over the participant's years of service from hire to expected retirement. The normal cost is the present value of benefits expected to accrue in the current year. The present value of the benefits accrued as of the valuation date is called the accrued liability. The difference between the accrued liability and the actuarial value of plan assets is the

**SPRINGFIELD SCHOOL DISTRICT 19**  
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**June 30, 2015**

**Voluntary Early Retirement, continued**

unfunded accrued liability. The unfunded accrued liability is being amortized over a closed period of six years using a level dollar amount method. The rate of return for investments and the interest rate used to discount future liabilities is assumed to be 3.0% per year. The inflation rate is assumed to be 2.5%. Overall payroll growth is projected at 3.0% per year. Annual insurance premiums are assumed to increase by 7.0% in year 1, 6.5% in year 2, 6.0% in year 3 and decrease by .1% each year thereafter to 5.0% in years 18+. The Employer-Paid Insurance Cap is assumed to increase at the minimum of the annual premium increase and 5.5%.

As of July 1, 2013, the funding status of the Voluntary Early Retirement Plan was as follows:

**Pension Plan**

| Valuation Date | Assets     | Actuarial<br>Accrued<br>Liability | Unfunded<br>Accrued<br>Liability | Funded Ratio | Covered<br>Payroll | UAL ÷<br>Payroll |
|----------------|------------|-----------------------------------|----------------------------------|--------------|--------------------|------------------|
| 7/1/2009       | \$ 660,963 | \$ 3,028,011                      | \$ 2,367,048                     | 21.83%       | \$ 50,266,913      | 4.71%            |
| 7/1/2011       | \$ 48,764  | \$ 1,820,549                      | \$ 1,771,785                     | 2.70%        | \$ 47,480,427      | 3.73%            |
| 7/1/2013       | \$ 28,146  | \$ 1,082,649                      | \$ 1,054,503                     | 2.60%        | \$ 47,748,885      | 2.21%            |

**Other Post Employment Benefits**

| Valuation Date | Assets       | Actuarial<br>Accrued Liability | Unfunded<br>Accrued<br>Liability | Funded<br>Ratio | Covered<br>Payroll | UAL ÷<br>Payroll |
|----------------|--------------|--------------------------------|----------------------------------|-----------------|--------------------|------------------|
| 7/1/2009       | \$ 2,787,533 | \$ 12,770,284                  | \$ 9,982,751                     | 21.83%          | \$ 50,266,913      | 19.86%           |
| 7/1/2011       | \$ 270,317   | \$ 10,091,873                  | \$ 9,821,556                     | 2.70%           | \$ 47,480,427      | 20.69%           |
| 7/1/2013       | \$ 216,497   | \$ 8,327,647                   | \$ 8,111,150                     | 2.60%           | \$ 47,748,885      | 16.99%           |

**OTHER POSTEMPLOYMENT BENEFITS**

**Postemployment Health Insurance Subsidy**

The District implemented GASB Statement 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (OPEB) for the year ended June 30, 2009. In accordance with GASB Statement 45, the District reports a liability for the Net OPEB Obligation.

**Plan Description**

The District administers a single-employer defined benefit healthcare plan per the requirements of collective bargaining agreements. The plan provides postretirement healthcare benefits for eligible retirees and their dependents through the District's group health insurance plans. The plan covers both active and retired participants. As of the actuarial valuation date, there were 1,249 active participants and 65 retirees in the plan. The District's post-retirement plan was established in accordance with Oregon Revised Statutes (ORS) 243.303 which states, in part, that for the purposes of establishing healthcare premiums, the calculated rate must be based on the cost of all plan members, including both active employees and retirees. Because claim costs are generally higher for retiree groups than for active employees, the premium amount does not represent the full cost of coverage for retirees. The resulting additional cost, or implicit subsidy, is required to be valued under GASB Statement 45. Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Postemployment Health Insurance Subsidy, continued**

expectations and new estimates are made about the future. Actuarial calculations of the OPEB plan reflect a long-term perspective.

**Funding Policy**

The District has not established a trust fund to finance the cost of Postemployment Health Care Benefits related to implicit rate subsidies. Premiums are paid by retirees based on the rates established for active employees. Additional costs related to an implicit subsidy are paid by the District on a pay-as-you go basis. There is no obligation on the part of the District to fund these benefits in advance.

**Net OPEB Obligation and Annual Benefit Cost**

The District's annual OPEB cost (AOC) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the guidance of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs of each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's AOC for the fiscal year ending June 30, 2015, the amount actually contributed to the plan, and changes in the net OPEB obligation related to the District's postemployment health insurance coverage.

|                                            | <u>June 30, 2015</u>       |
|--------------------------------------------|----------------------------|
| Annual required contribution               | \$ 788,542                 |
| Interest on net OPEB obligation            | 53,451                     |
| Adjustment to annual required contribution | <u>(59,389)</u>            |
| Annual OPEB obligation                     | 782,604                    |
| Contributions made                         | <u>(641,294)</u>           |
| Increase in net OPEB obligation            | 141,310                    |
| Net OPEB obligation, June 30, 2014         | <u>1,781,677</u>           |
| Net OPEB obligation, June 30, 2015         | <u><u>\$ 1,922,987</u></u> |

**Annual OPEB Cost and Net OPEB Obligation**

The District's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2015 and the two preceding years was as follows:

| Fiscal Year<br>Ended June 30 | Annual OPEB<br>cost | Contribution | Percentage of<br>Cost Contributed | Net Obligation |
|------------------------------|---------------------|--------------|-----------------------------------|----------------|
| 2013                         | \$ 1,097,970        | \$ 876,998   | 80%                               | \$ 1,614,950   |
| 2014                         | \$ 760,192          | \$ 593,465   | 78%                               | \$ 1,781,677   |
| 2015                         | \$ 782,604          | \$ 641,294   | 82%                               | \$ 1,922,987   |

**Actuarial Methods and Assumptions**

The District engaged an actuary to perform a valuation as of July 1, 2013. In performing the valuation, the actuary used the Projected Unit Credit Actuarial Cost Method. Under this method, the expected accrued benefit of each participant at benefit commencement, is allocated in equal proportion over the participant's years of service from hire to expected retirement. The normal cost is the present value of benefits expected to accrue in the current year. The present value of the benefits accrued as of the valuation date is called the accrued liability. The difference between the accrued liability and the actuarial value of plan assets is the unfunded accrued liability. The unfunded accrued liability is being amortized over an open period of thirty years using a level percentage of payroll method.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Postemployment Health Insurance Subsidy, continued**

The rate of return for investments and the interest rate used to discount future liabilities is assumed to be 3.0% per year. The inflation rate is assumed to be 2.5%. Overall payroll growth is projected at 3.0% per year. Annual insurance premiums are assumed to increase by 7.0% in year 1, 6.5% in year 2, 6.0% in year 3 and decrease by .1% each year thereafter to 5.0% in years 18+. The Employer-Paid Insurance Cap is assumed to increase at the minimum of the annual premium increase and 5.5%.

As of July 1, 2013, the funding status of the Postemployment Health Insurance Subsidy was as follows:

| Valuation<br>Date | Assets | Actuarial<br>Accrued<br>Liability | Unfunded<br>Accrued<br>Liability | Funded<br>Ratio | Covered<br>Payroll | UAL ÷<br>Payroll |
|-------------------|--------|-----------------------------------|----------------------------------|-----------------|--------------------|------------------|
| 7/1/2009          | \$ -   | \$ 16,014,988                     | \$ 16,014,988                    | 0.00%           | \$ 50,266,913      | 31.86%           |
| 7/1/2011          | \$ -   | \$ 11,600,209                     | \$ 11,600,209                    | 0.00%           | \$ 47,480,427      | 24.43%           |
| 7/1/2013          | \$ -   | \$ 8,259,742                      | \$ 8,259,742                     | 0.00%           | \$ 47,748,885      | 17.30%           |

**PENSION PLANS**

**PERS**

Plan Description – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employee defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at: [http://www.oregon.gov/pers/Pages/section/financial\\_reports/financials.aspx](http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx). If the link is expired please contact Oregon PERS for this information.

a. **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.

i) **Pension Benefits.** The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.

ii) **Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:

- member was employed by PERS employer at the time of death,
- member died within 120 days after termination of PERS covered employment,
- member died as a result of injury sustained while employed in a PERS-covered job, or
- member was on an official leave of absence from a PERS-covered job at the time of death.

iii) **Disability Benefits.** A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**PERS, continued**

regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

iv) **Benefit Changes After Retirement.** Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

b) **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

i) **Pension Benefits.** This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

ii) **Death Benefits.** Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

iii) **Disability Benefits.** A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

iv) **Benefit Changes After Retirement.** Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

**Contributions** – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2011 actuarial valuation, which became effective July 1, 2013. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2015 were \$6,391,591, excluding amounts to fund employer specific liabilities. Approximately \$4,742,335 was charged for the year ended June 30, 2015 as PERS benefits expenditures to be used for bond payments as

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**PERS, continued**

they become due. In addition approximately \$3,045,012 in employee contributions were paid or picked up by the District in fiscal 2015.

At June 30, 2015, the District reported a net pension asset of \$13,150,432 for its proportionate share of the net pension asset. The pension asset was measured as of December 31, 2012, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2012, the District's proportion was .58 percent.

|                                                                                                               | Deferred Outflow<br>of Resources | Deferred Inflow<br>of Resources |
|---------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------|
| Difference between expected and actual experience                                                             | \$ -                             | \$ -                            |
| Changes in assumptions                                                                                        | -                                | -                               |
| Net difference between projected and actual earnings on pension plan investments                              | -                                | 25,375,006                      |
| Changes in proportion and differences between District contributions and proportionate share of contributions | -                                | 340,245                         |
| District contributions subsequent to measurement date                                                         | 6,391,591                        | -                               |
|                                                                                                               | <hr/>                            | <hr/>                           |
| Net deferred outflow (inflow) of resources                                                                    |                                  | \$ (19,323,660)                 |

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

| <u>Year ending June 30,</u> | <u>Amount</u>                |
|-----------------------------|------------------------------|
| 2016                        | \$ (6,417,718)               |
| 2017                        | (6,417,718)                  |
| 2018                        | (6,417,718)                  |
| 2019                        | (6,417,718)                  |
| 2020                        | (44,381)                     |
| Thereafter                  | -                            |
| Total                       | <hr/> <u>\$ (25,715,253)</u> |

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated July 29, 2015. Oregon PERS produces an independently audited CAFR which can be found at:

[http://www.oregon.gov/pers/Pages/section/financial\\_reports/financial.aspx](http://www.oregon.gov/pers/Pages/section/financial_reports/financial.aspx).

Actuarial Valuations – The employer contribution rates effective July 1, 2013 through June 30, 2015, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**PERS, continued**

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

**Actuarial Methods and Assumptions:**

|                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation date            | December 31, 2012 rolled forward to June 30, 2014                                                                                                                                                                                                                                                                                                                                                                                                    |
| Experience Study Report   | 2012, Published September 18, 2013                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Actuarial cost method     | Entry Age Normal                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Amortization method       | Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years                                                                                                                                                                                                                                                     |
| Asset valuation method    | Market value of assets                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Inflation rate            | 2.75 percent                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Investment rate of return | 7.75 percent                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Projected salary increase | 3.75 percent overall payroll growth; salaries for individuals are assumed to grow at 3.75 percent plus assumed rates of merit/longevity increases based on service                                                                                                                                                                                                                                                                                   |
| Mortality                 | Healthy retirees and beneficiaries: RP-2000 Sex-distinct, generational per Scale AA, with collar adjustments and set-backs as described in the valuation. Active members: Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation. Disabled retirees: Mortality rates are a percentage (65% for males and 90% for females) of the RP-2000 static combined disabled mortality sex-distinct table. |

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2012 Experience Study which is reviewed for the four-year period ending December 31, 2012.

**Discount Rate** – The discount rate used to measure the total pension liability was 7.75 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate** – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the District's proportionate share of the net pension liability

**SPRINGFIELD SCHOOL DISTRICT 19**  
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**June 30, 2015**

**PERS, continued**

would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent than the current rate.

|                                                                | 1%<br>Decrease<br>(6.75%) | Discount<br>Rate<br>(7.75%) | 1%<br>Increase<br>(8.75%) |
|----------------------------------------------------------------|---------------------------|-----------------------------|---------------------------|
| District's proportionate share of<br>the net pension liability | \$ 27,847,864             | \$ (13,150,432)             | \$ (47,825,374)           |

Changes in Plan Provisions Subsequent to Measurement Date: The Oregon Supreme Court on April 30, 2015, ruled in the Moro decision, that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law were unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. PERS will make restoration payments to those benefit recipients. PERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire. Oregon Public Employees Retirement System Notes to the Schedules of Employer Allocations and Pension Amounts by Employer As of and for the Fiscal Year Ended June 30, 2014. This is a change in benefit terms subsequent to the measurement date of June 30, 2014, which will be reflected in the next year's actuarial valuations. The impact of the Moro decision on the total pension liability and employer's net pension liability (asset) has not been fully determined. However, PERS' third-party actuaries have estimated the impact of the Moro decision under one possible methodology, which is summarized below (dollars in millions). Estimates have been rounded to the nearest \$10 million.

|                               | June 30, 2014 Measurement Date |                                 |
|-------------------------------|--------------------------------|---------------------------------|
|                               | Before Moro Decision           | Estimate After Moro<br>Decision |
| Net pension liability         |                                |                                 |
| Total pension liability       | \$ 63,135                      | \$ 68,050                       |
| Fiduciary net position        | 65,402                         | 65,400                          |
| Net pension liability (asset) | -2,267                         | 2,650                           |

Additional disclosures related to Oregon PERS not applicable to specific employers are available online at the below website, or by contacting PERS at the following address: PO BOX 23700 Tigard, OR 972813700, [http://www.oregon.gov/pers/EMP/docs/er\\_general\\_information/opers\\_gasb\\_68\\_disclosure\\_information\\_revised.pdf](http://www.oregon.gov/pers/EMP/docs/er_general_information/opers_gasb_68_disclosure_information_revised.pdf)

**RISK MANAGEMENT**

Insurance coverage for the year ended June 30, 2015, was the same or greater than in prior years. For the years ended June 30, 2015, 2014, and 2013, no losses were incurred which were greater than the District's coverage.

**Property and Liability**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District purchases and carries commercial insurance, subject to customary deductibles and total coverage limits recommended by the District's insurance agent of record.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**Workers' Compensation**

Workers' Compensation insurance is purchased from a commercial carrier. Premiums are determined based on payroll paid at various employment classification rates. Loss prevention services are available from the carrier and the District has no potential liability beyond the premiums paid.

**Medical and Dental Self-Insurance**

Beginning in October of 2013, the District implemented a self-insured health benefit program that provides medical and dental insurance coverage to all eligible employees and their dependents as well as non-Medicare eligible retirees and their dependents. The District established an internal service fund to account for the program. The District has established a self-insurance reserve to pay medical and dental claims up to the self-insurance retention limit of \$200,000 per covered individual. Claims in excess of \$200,000 are covered by a specific stop-loss policy. In addition, the District carries an aggregate stop-loss policy to cover claims in excess of 120% above expected claims.

**Medical and Dental Self-Insurance, continued**

Accrued insurance claims at June 30, 2015 are as follows:

|                                                                              | <u>June 30, 2015</u> |
|------------------------------------------------------------------------------|----------------------|
| Accrued insurance claims, July 1, 2014                                       | \$ 1,010,000         |
| Inurred claims, including an estimate of<br>claims incurred but not reported | 11,389,237           |
| Claim payments                                                               | <u>(11,617,240)</u>  |
| Accrued insurance claims, June 30, 2015                                      | <u>\$ 781,997</u>    |

**CONSTRUCTION COMMITMENTS**

The District has the following construction commitments outstanding as of June 30, 2015.

| <u>Project</u>                   | <u>Spent to Date</u> | <u>Commitment Remaining</u> |
|----------------------------------|----------------------|-----------------------------|
| Hamlin Middle School replacement | \$ 174,364           | \$ 2,894,871                |
| Network equipment                | -                    | 65,662                      |
| Classroom technology             | 31,243               | 267,596                     |
| Classroom additions              | 588,881              | 5,048,894                   |
| Bleachers                        | 73,221               | 551,733                     |
| Electrical work                  | -                    | 40,562                      |
| Floor replacement                | -                    | 141,246                     |
| Gate replacements                | -                    | 175,052                     |
| Siding replacement               | 115,484              | 121,997                     |
| Parking lots                     | 226,501              | 764,657                     |
| Hard surface repair              | -                    | 380,600                     |
| ADA upgrades                     | <u>30,807</u>        | <u>144,803</u>              |
| Total                            | <u>\$ 1,240,501</u>  | <u>\$ 10,597,673</u>        |

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2015**

**COMMITMENTS AND CONTINGENCIES**

The District is dependent on the State of Oregon for a substantial portion of its operating funds. Due to funding uncertainties at the State level, future funding for school districts may be increased or reduced. The ultimate effect of this possible change in funding on the District's future operations is not yet determinable.

The District is involved in various claims and legal matters relating to its operations which have all been tended to, and are either being adjusted by the District's liability carrier, or are being defended by attorneys retained by the District's liability carrier. The status of these matters is uncertain at this time. Any potential loss is also uncertain.

The District had no significant encumbrances outstanding at June 30, 2015.

**COMPENSATED ABSENCES**

The District accrues earned but unused vacation pay in the government-wide financial statements. The District does not allow the carryover of unused vacation leave beyond one year and limits the number of vacation days that can be carried forward.

| Accrued<br>Vacation 7-1-14 | Earned     | Paid or<br>Unused | Accrued<br>Vacation 6-30-15 |
|----------------------------|------------|-------------------|-----------------------------|
| \$ 524,376                 | \$ 708,569 | \$ (752,488)      | \$ 480,457                  |

**PRIOR PERIOD ADJUSTMENT**

Due to a correction in the inventory value in the nutrition services fund, the beginning fund balance was adjusted in the nutrition services fund as follows:

|                                         |                  |
|-----------------------------------------|------------------|
| Fund Balance June 30, 2014              | \$222,378        |
| Inventory, as reported                  | (324,568)        |
| Inventory, corrected                    | <u>112,885</u>   |
| Fund Balance, June 30, 2014 as restated | <u>\$ 10,695</u> |

**RESTATEMENT OF PRIOR YEAR NET POSITION**

Due to the implementation of GASB 68 a restatement of the prior year net position was required. A restatement is also required due to the prior period correction in the nutrition services fund. The restatement is as follows:

|                                                   |                        |
|---------------------------------------------------|------------------------|
| Net position-Beginning as previously reported     | \$ 37,181,822          |
| Pension asset for prepaid as of 6/30/14           | (54,220,186)           |
| Proportionate share of net pension liability      | (29,606,099)           |
| Net outflow/(inflows) of resources                | <u>6,339,257</u>       |
| Net position-Beginning as restated due to GASB 68 | (40,305,206)           |
| Adjustment due to nutrition services fund         | <u>(211,683)</u>       |
| Net position-Beginning as restated                | <u>\$ (40,516,889)</u> |

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## **REQUIRED SUPPLEMENTARY INFORMATION**



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**VOLUNTARY EARLY RETIREMENT PLAN**

**SCHEDULE OF FUNDING PROGRESS**

**PENSION - VOLUNTARY EARLY RETIREMENT PLAN**

| Valuation Date | Assets     | Actuarial<br>Accrued<br>Liability | Unfunded<br>Accrued<br>Liability | Fund<br>Ratio | Covered Payroll | UAL as a<br>Percentage of<br>Covered<br>Payroll |
|----------------|------------|-----------------------------------|----------------------------------|---------------|-----------------|-------------------------------------------------|
| 7/1/2009       | \$ 660,963 | \$ 3,028,011                      | \$ 2,367,048                     | 21.8%         | \$ 50,266,913   | 4.7%                                            |
| 7/1/2011       | 48,764     | 1,820,549                         | 1,771,785                        | 2.7%          | 47,480,427      | 3.7%                                            |
| 7/1/2013       | 28,146     | 1,082,649                         | 1,054,503                        | 2.6%          | 47,748,885      | 2.2%                                            |

**OPEB - VOLUNTARY EARLY RETIREMENT PLAN**

| Valuation Date | Assets       | Actuarial<br>Accrued<br>Liability | Unfunded<br>Accrued<br>Liability | Fund<br>Ratio | Covered Payroll | UAL as a<br>Percentage of<br>Covered<br>Payroll |
|----------------|--------------|-----------------------------------|----------------------------------|---------------|-----------------|-------------------------------------------------|
| 7/1/2009       | \$ 2,787,533 | \$ 12,770,284                     | \$ 9,982,751                     | 21.8%         | \$ 50,266,913   | 19.9%                                           |
| 7/1/2011       | 270,317      | 10,091,873                        | 9,821,556                        | 2.7%          | 47,480,427      | 20.7%                                           |
| 7/1/2013       | 216,497      | 8,327,647                         | 8,111,150                        | 2.6%          | 47,748,885      | 17.0%                                           |

**TOTAL - VOLUNTARY EARLY RETIREMENT PLAN**

| Valuation Date | Assets       | Actuarial<br>Accrued<br>Liability | Unfunded<br>Accrued<br>Liability | Fund<br>Ratio | Covered Payroll | UAL as a<br>Percentage of<br>Covered<br>Payroll |
|----------------|--------------|-----------------------------------|----------------------------------|---------------|-----------------|-------------------------------------------------|
| 7/1/2009       | \$ 3,448,496 | \$ 15,798,295                     | \$ 12,349,799                    | 21.8%         | \$ 50,266,913   | 24.6%                                           |
| 7/1/2011       | 319,081      | 11,912,422                        | 11,593,341                       | 2.7%          | 47,480,427      | 24.4%                                           |
| 7/1/2013       | 244,643      | 9,410,296                         | 9,165,653                        | 2.6%          | 47,748,885      | 19.2%                                           |

The above data is based on actuarial valuations performed as of July 1, 2009, July 1, 2011 and July 1, 2013. Significant actuarial assumptions used in the valuation include (1) an interest rate of 3.0% per year for discounting future liabilities, (2) 3.0% annual payroll growth per year, (3) medical insurance premium increases of 10.0% per year for 2009-10, 9.5% per year for 2010-11, 5.5% per year for 2011-12, and 7.5% per year for 2013-14 (4) the actuarial method used is the Projected Unit Credit Actuarial Cost Method, where the expected accrued benefit of each participant at benefit commencement is allocated in equal proportion over the participant's years of service from hire to expected retirement, (5) unfunded accrued liability is amortized over a closed period (six years for the most recent valuation) using a level dollar amount method, and (6) inflation rate of 2.5%

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**VOLUNTARY EARLY RETIREMENT PLAN**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

**PENSION - VOLUNTARY EARLY RETIREMENT PLAN**

| Fiscal Year Ended<br>June 30 | Annual Required<br>Contribution | Amount Actually<br>Contributed | Percentage<br>Contributed |
|------------------------------|---------------------------------|--------------------------------|---------------------------|
| 2009                         | \$ 355,700                      | \$ -                           | 0%                        |
| 2010                         | 376,282                         | 164,834                        | 44%                       |
| 2011                         | 387,571                         | 216,583                        | 56%                       |
| 2012                         | 274,659                         | 343,862                        | 125%                      |
| 2013                         | 274,659                         | 382,070                        | 139%                      |
| 2014                         | 206,513                         | 207,089                        | 100%                      |
| 2015                         | 206,513                         | 235,852                        | 114%                      |

**OPEB - VOLUNTARY EARLY RETIREMENT PLAN**

| Fiscal Year Ended<br>June 30 | Annual Required<br>Contribution | Amount Actually<br>Contributed | Percentage<br>Contributed |
|------------------------------|---------------------------------|--------------------------------|---------------------------|
| 2009                         | \$ 1,387,708                    | \$ -                           | 0%                        |
| 2010                         | 1,532,754                       | 695,166                        | 45%                       |
| 2011                         | 1,578,736                       | 913,417                        | 58%                       |
| 2012                         | 1,468,322                       | 1,906,138                      | 130%                      |
| 2013                         | 1,468,322                       | 2,117,930                      | 144%                      |
| 2014                         | 1,533,352                       | 1,592,911                      | 104%                      |
| 2015                         | 1,533,352                       | 1,814,148                      | 118%                      |

**TOTAL - VOLUNTARY EARLY RETIREMENT PLAN**

| Fiscal Year Ended<br>June 30 | Annual Required<br>Contribution | Amount Actually<br>Contributed | Percentage<br>Contributed |
|------------------------------|---------------------------------|--------------------------------|---------------------------|
| 2009                         | \$ 1,743,408                    | \$ -                           | 0%                        |
| 2010                         | 1,909,036                       | 860,000                        | 45%                       |
| 2011                         | 1,966,307                       | 1,130,000                      | 57%                       |
| 2012                         | 1,742,981                       | 2,250,000                      | 129%                      |
| 2013                         | 1,742,981                       | 2,500,000                      | 143%                      |
| 2014                         | 1,739,865                       | 1,800,000                      | 103%                      |
| 2015                         | 1,739,865                       | 2,050,000                      | 118%                      |

The above data is based on actuarial valuations performed as of July 1, 2009, July 1, 2011 and July 1, 2013. Significant actuarial assumptions used in the valuation include (1) an interest rate of 3.0% per year for discounting future liabilities, (2) 3.0% annual payroll growth per year, (3) medical insurance premium increases of 10.0% per year for 2009-10, 9.5% per year for 2010-11, 5.5% per year for 2011-12, and 7.5% per year for 2013-14 (4) the actuarial method used is the Projected Unit Credit Actuarial Cost Method, where the expected accrued benefit of each participant at benefit commencement is allocated in equal proportion over the participant's years of service from hire to expected retirement, (5) unfunded accrued liability is amortized over a closed period (six years for the most recent valuation) using a level dollar amount method, and (6) inflation rate of 2.5%

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**POSTEMPLOYMENT HEALTH INSURANCE SUBSIDY**

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**SCHEDULE OF FUNDING PROGRESS - IMPLICIT SUBSIDY**

| Valuation Date | Assets | Actuarial<br>Accrued<br>Liability | Unfunded<br>Accrued Liability | Fund Ratio | Covered Payroll | UAL as a<br>Percentage of<br>Covered<br>Payroll |
|----------------|--------|-----------------------------------|-------------------------------|------------|-----------------|-------------------------------------------------|
| 7/1/2009       | \$ -   | \$ 16,014,988                     | \$ 16,014,988                 | 0.0%       | \$ 50,266,913   | 31.9%                                           |
| 7/1/2011       | -      | 11,600,209                        | 11,600,209                    | 0.0%       | 47,480,427      | 24.4%                                           |
| 7/1/2013       | -      | 8,259,742                         | 8,259,742                     | 0.0%       | 47,748,885      | 17.3%                                           |

**SCHEDULE OF EMPLOYER CONTRIBUTIONS - IMPLICIT SUBSIDY**

| Fiscal Year<br>Ended<br>June 30 | Annual<br>Required<br>Contribution | Amount<br>Actually<br>Contributed | Percentage<br>Contributed |
|---------------------------------|------------------------------------|-----------------------------------|---------------------------|
| 2009                            | \$ 1,215,657                       | \$ 843,470                        | 69%                       |
| 2010                            | 1,465,401                          | 1,042,709                         | 71%                       |
| 2011                            | 1,509,363                          | 1,151,615                         | 76%                       |
| 2012                            | 1,070,502                          | 821,435                           | 77%                       |
| 2013                            | 1,102,617                          | 876,998                           | 80%                       |
| 2014                            | 765,575                            | 593,465                           | 78%                       |
| 2015                            | 788,542                            | 641,294                           | 81%                       |

The above data is based on actuarial valuations performed as of July 1, 2009, July 1, 2011 and July 1, 2013. Significant actuarial assumptions used in the valuation include (1) an interest rate of 3.0% per year for discounting future liabilities, (2) 3.0% annual payroll growth per year, (3) medical insurance premium increases of 10.0% per year for 2009-10, 9.5% per year for 2010-11, 5.5% per year for 2011-12, and 7.5% per year for 2013-14 (4) the actuarial method used is the Projected Unit Credit Actuarial Cost Method, where the expected accrued benefit of each participant at benefit commencement is allocated in equal proportion over the participant's years of service from hire to expected retirement, (5) unfunded accrued liability is amortized over an open period of thirty years using a level percentage of payroll method, and (6) inflation rate of 2.5%

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**PERS PENSION LIABILITY**

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

| Year Ended<br>June 30, | (a)<br>Employer's<br>proportion of<br>the net pension<br>liability (NPL) | (b)<br>Employer's<br>proportionate<br>share of the net<br>pension liability<br>(NPL) | (c)<br>Covered<br>payroll | (b/c)<br>NPL as a<br>percentage of<br>covered<br>payroll | Plan fiduciary<br>net position as a<br>percentage of<br>the total pension<br>liability |
|------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------------|
| 2014                   | 0.58%                                                                    | \$ 29,606,099                                                                        | \$ 48,907,551             | 60.5%                                                    | 92.00%                                                                                 |
| 2015                   | 0.58%                                                                    | (13,150,432)                                                                         | 51,227,734                | -25.7%                                                   | 103.60%                                                                                |

**SCHEDULE OF CONTRIBUTIONS**

| Fiscal Year | Statutorily<br>required<br>contribution | Contributions<br>in relation to<br>the statutorily<br>required<br>contribution | Contribution<br>deficiency<br>(excess) | Employer's<br>covered<br>payroll | Contributions as<br>a percent of<br>covered payroll |
|-------------|-----------------------------------------|--------------------------------------------------------------------------------|----------------------------------------|----------------------------------|-----------------------------------------------------|
| 2014        | \$ 6,339,257                            | \$ 6,339,257                                                                   | \$ -                                   | \$ 48,907,551                    | 12.96%                                              |
| 2015        | 6,391,591                               | 6,391,591                                                                      | -                                      | 51,227,734                       | 12.48%                                              |

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

## **SUPPLEMENTARY INFORMATION**



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON  
NONMAJOR, PROPRIETARY, AND FIDUCIARY FUNDS**

**NONMAJOR GOVERNMENTAL FUNDS**

**Nutrition Services Fund**

Accounts for the school breakfast and lunch programs and after school at-risk program.

**Co-Curricular Fund**

Accounts for resources and expenditures associated with activities, athletics and other after school enrichment programs.

**Student Body Fund**

Accounts for the activity of the various schools' student body activity funds.

**Capital Projects Fund**

Accounts for the resources and expenditures for improvements to the District facilities.

**PROPRIETARY FUNDS**

**Printing and Publishing Fund**

Accounts for printing provided to other departments of the District on a cost reimbursement basis.

**Insurance Fund**

Accounts for the District's self-insured medical and dental benefit plan.

**FIDUCIARY FUNDS**

**Voluntary Early Retirement Fund**

Accounts for the accumulation of resources to be used for payments to employees who receive early retirement and post-employment health care benefits.

**Agency Funds**

Accounts for college scholarship donations for which the District's role is purely custodial in nature, accounts for transactions for Sky Camp which is owned by the Army Corps of Engineers but maintained by the District, and accounts for funds belonging to the Academy of Arts and Academics charter school for which the District performs contracted accounting services.

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2015**

|                                        | Special Revenue Funds |                   |                 |                     |              |
|----------------------------------------|-----------------------|-------------------|-----------------|---------------------|--------------|
|                                        | Nutrition<br>Services | Co-<br>Curricular | Student<br>Body | Capital<br>Projects | Total        |
| ASSETS                                 |                       |                   |                 |                     |              |
| Assets:                                |                       |                   |                 |                     |              |
| Pooled cash and cash equivalents       | \$ -                  | \$ 16,231         | \$ 334,315      | \$ 126,825          | \$ 477,371   |
| Non-pooled cash and cash equivalents   | 23,820                | -                 | 696,976         | -                   | 720,796      |
| Grants, reimb, and accounts receivable | 143,059               | 40,000            | -               | -                   | 183,059      |
| Inventories                            | 87,964                | -                 | -               | -                   | 87,964       |
| Total assets                           | \$ 254,843            | \$ 56,231         | \$ 1,031,291    | \$ 126,825          | \$ 1,469,190 |
| LIABILITIES AND FUND BALANCES          |                       |                   |                 |                     |              |
| Liabilities:                           |                       |                   |                 |                     |              |
| Due to other funds                     | \$ 94,410             | \$ -              | \$ -            | \$ 950              | \$ 95,360    |
| Accounts payable                       | 18,778                | 6,000             | -               | 13,497              | 38,275       |
| Accrued payroll and benefits           | 24,473                | 50,231            | -               | -                   | 74,704       |
| Total liabilities                      | 137,661               | 56,231            | -               | 14,447              | 208,339      |
| Fund Balances:                         |                       |                   |                 |                     |              |
| Nonspendable                           | 87,964                | -                 | -               | -                   | 87,964       |
| Restricted                             | 29,218                | -                 | 1,031,291       | -                   | 1,060,509    |
| Committed                              | -                     | -                 | -               | 112,378             | 112,378      |
| Unassigned                             | -                     | -                 | -               | -                   | -            |
| Total fund balances                    | 117,182               | -                 | 1,031,291       | 112,378             | 1,260,851    |
| Total liabilities and fund balances    | \$ 254,843            | \$ 56,231         | \$ 1,031,291    | \$ 126,825          | \$ 1,469,190 |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2015**

|                                                                      | <b>Special Revenue Funds</b>  |                           |                            |                             |                            |
|----------------------------------------------------------------------|-------------------------------|---------------------------|----------------------------|-----------------------------|----------------------------|
|                                                                      | <b>Nutrition<br/>Services</b> | <b>Co-<br/>Curricular</b> | <b>Student<br/>Body</b>    | <b>Capital<br/>Projects</b> | <b>Total</b>               |
| <b>Revenues:</b>                                                     |                               |                           |                            |                             |                            |
| Local sources                                                        | 423,609                       | 167,497                   | 1,904,051                  | 62,258                      | \$ 2,557,415               |
| State sources                                                        | 45,851                        | -                         | -                          | -                           | 45,851                     |
| Federal sources                                                      | 3,191,498                     | -                         | -                          | -                           | 3,191,498                  |
| Investment earnings                                                  | -                             | -                         | 1,879                      | 2,120                       | 3,999                      |
| Miscellaneous                                                        | 11,785                        | 175                       | 108,663                    | 12,034                      | 132,657                    |
| Total revenues                                                       | <u>3,672,743</u>              | <u>167,672</u>            | <u>2,014,593</u>           | <u>76,412</u>               | <u>5,931,420</u>           |
| <b>Expenditures:</b>                                                 |                               |                           |                            |                             |                            |
| Current expenditures:                                                |                               |                           |                            |                             |                            |
| Instruction                                                          | -                             | 1,123,709                 | 1,872,574                  | -                           | 2,996,283                  |
| Support services                                                     | -                             | -                         | -                          | 103,927                     | 103,927                    |
| Community services                                                   | 3,553,456                     | -                         | -                          | -                           | 3,553,456                  |
| Facilities and acquisition                                           | -                             | -                         | -                          | 6,601                       | 6,601                      |
| Capital outlay                                                       | 12,800                        | 2,963                     | -                          | 110,862                     | 126,625                    |
| Total expenditures                                                   | <u>3,566,256</u>              | <u>1,126,672</u>          | <u>1,872,574</u>           | <u>221,390</u>              | <u>6,786,892</u>           |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | 106,487                       | (959,000)                 | 142,019                    | (144,978)                   | (855,472)                  |
| <b>Other Financing Sources (Uses):</b>                               |                               |                           |                            |                             |                            |
| Transfers in                                                         | -                             | 959,000                   | -                          | -                           | 959,000                    |
| Transfers out                                                        | -                             | -                         | -                          | (3,000,000)                 | (3,000,000)                |
| Sale of fixed assets                                                 | -                             | -                         | -                          | 1,895,733                   | 1,895,733                  |
| <b>Total Other Financing Sources</b>                                 | <u>-</u>                      | <u>959,000</u>            | <u>-</u>                   | <u>(1,104,267)</u>          | <u>(145,267)</u>           |
| <b>Net Change In Fund Balance</b>                                    | 106,487                       | -                         | 142,019                    | (1,249,245)                 | (1,000,739)                |
| <b>Fund Balance, July 1, 2014</b>                                    | 222,378                       | -                         | 889,272                    | 1,361,623                   | 2,473,273                  |
| Prior period adjustment                                              | (211,683)                     | -                         | -                          | -                           | (211,683)                  |
| <b>Fund Balance, July 1, 2014, as restated</b>                       | <u>10,695</u>                 | <u>-</u>                  | <u>889,272</u>             | <u>1,361,623</u>            | <u>2,261,590</u>           |
| <b>Fund Balance, June 30, 2015</b>                                   | <u><b>\$ 117,182</b></u>      | <u><b>\$ -</b></u>        | <u><b>\$ 1,031,291</b></u> | <u><b>\$ 112,378</b></u>    | <u><b>\$ 1,260,851</b></u> |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2015**

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|                                                 | <u>Printing &amp;<br/>Publishing<br/>Services</u> | <u>Insurance<br/>Fund</u> | <u>Total Internal<br/>Service Funds</u> |
|-------------------------------------------------|---------------------------------------------------|---------------------------|-----------------------------------------|
| <b>ASSETS</b>                                   |                                                   |                           |                                         |
| Current assets:                                 |                                                   |                           |                                         |
| Pooled cash and cash equivalents                | \$ 52,632                                         | \$ 2,170,237              | \$ 2,222,869                            |
| Non-pooled cash and cash equivalents            | -                                                 | 1,003,131                 | 1,003,131                               |
| Investments                                     | -                                                 | 500,000                   | 500,000                                 |
| Grants, reimbursements, and accounts receivable | 16,535                                            | -                         | 16,535                                  |
| Accrued interest                                | -                                                 | 16                        | 16                                      |
|                                                 | <hr/>                                             | <hr/>                     | <hr/>                                   |
| Total current assets                            | 69,167                                            | 3,673,384                 | 3,742,551                               |
| Capital assets, net                             | <hr/>                                             | <hr/>                     | <hr/>                                   |
|                                                 | 108,288                                           | -                         | 108,288                                 |
|                                                 | <hr/>                                             | <hr/>                     | <hr/>                                   |
| <b>Total Assets</b>                             | <hr/>                                             | <hr/>                     | <hr/>                                   |
|                                                 | 177,455                                           | 3,673,384                 | 3,850,839                               |
|                                                 | <hr/>                                             | <hr/>                     | <hr/>                                   |
| <b>LIABILITIES</b>                              |                                                   |                           |                                         |
| Current liabilities:                            |                                                   |                           |                                         |
| Accounts payable                                | 9,629                                             | -                         | 9,629                                   |
| Interest payable                                | 346                                               | -                         | 346                                     |
| Accrued payroll and benefits                    | 6,606                                             | -                         | 6,606                                   |
| Accrued insurance claims                        | -                                                 | 781,997                   | 781,997                                 |
| Lease payable                                   |                                                   |                           |                                         |
| Due within one year                             | 21,864                                            | -                         | 21,864                                  |
| Due in more than one year                       | 51,050                                            | -                         | 51,050                                  |
|                                                 | <hr/>                                             | <hr/>                     | <hr/>                                   |
| <b>Total Liabilities</b>                        | <hr/>                                             | <hr/>                     | <hr/>                                   |
|                                                 | 89,495                                            | 781,997                   | 871,492                                 |
|                                                 | <hr/>                                             | <hr/>                     | <hr/>                                   |
| <b>NET POSITION</b>                             |                                                   |                           |                                         |
| Net investment in capital assets                | 35,374                                            | -                         | 35,374                                  |
| Unrestricted                                    | 52,586                                            | 2,891,387                 | 2,943,973                               |
|                                                 | <hr/>                                             | <hr/>                     | <hr/>                                   |
| <b>Total Net Position</b>                       | <hr/>                                             | <hr/>                     | <hr/>                                   |
|                                                 | \$ 87,960                                         | \$ 2,891,387              | \$ 2,979,347                            |
|                                                 | <hr/>                                             | <hr/>                     | <hr/>                                   |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES**  
**IN NET POSITION**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2015**

|                                           | <u>Printing &amp;<br/>Publishing<br/>Services</u> | <u>Insurance<br/>Fund</u> | <u>Total Internal<br/>Service Funds</u> |
|-------------------------------------------|---------------------------------------------------|---------------------------|-----------------------------------------|
| <b>Operating revenues:</b>                |                                                   |                           |                                         |
| Services provided to other funds          | \$ 673,395                                        | \$ -                      | \$ 673,395                              |
| Assessments from other funds              | -                                                 | \$ 16,906,573             | 16,906,573                              |
| Revenues from other agencies              | 109,785                                           | -                         | 109,785                                 |
| Miscellaneous revenue                     | 155                                               | 1,957                     | 2,112                                   |
|                                           | <u>783,335</u>                                    | <u>16,908,530</u>         | <u>17,691,865</u>                       |
| Total operating revenues                  |                                                   |                           |                                         |
| <b>Operating expenses:</b>                |                                                   |                           |                                         |
| Salaries                                  | 228,741                                           | 45,247                    | 273,988                                 |
| Employee benefits                         | 147,600                                           | 16,466,572                | 16,614,172                              |
| Purchased services                        | 227,678                                           | -                         | 227,678                                 |
| Supplies and materials                    | 136,672                                           | 11,157                    | 147,829                                 |
| Other expenses                            | 220                                               | 25,652                    | 25,872                                  |
| Depreciation                              | 21,815                                            | -                         | 21,815                                  |
|                                           | <u>762,726</u>                                    | <u>16,548,628</u>         | <u>17,311,354</u>                       |
| Total operating expenses                  |                                                   |                           |                                         |
| <b>Operating income (loss)</b>            | 20,609                                            | 359,902                   | 380,511                                 |
| <b>Non-operating revenues (expenses):</b> |                                                   |                           |                                         |
| Earnings on investments                   | -                                                 | 16,957                    | 16,957                                  |
| Interest on capital lease                 | (2,314)                                           | -                         | (2,314)                                 |
|                                           | <u>(2,314)</u>                                    | <u>16,957</u>             | <u>14,643</u>                           |
| Total non-operating revenues (expenses)   |                                                   |                           |                                         |
| <b>Change in net position</b>             | 18,295                                            | 376,859                   | 395,154                                 |
| <b>Net Position, July 1, 2014</b>         | <u>69,665</u>                                     | <u>2,514,528</u>          | <u>2,584,193</u>                        |
| <b>Net Position, June 30, 2015</b>        | <u>\$ 87,960</u>                                  | <u>\$ 2,891,387</u>       | <u>\$ 2,979,347</u>                     |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2015**

|                                                                                                   | <u>Printing &amp;<br/>Publishing<br/>Services</u> | <u>Insurance<br/>Fund</u>  | <u>Total Internal<br/>Service Funds</u> |
|---------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------|-----------------------------------------|
| <b>Cash flows from operating activities:</b>                                                      |                                                   |                            |                                         |
| Received for services                                                                             | \$ 774,836                                        | \$16,908,530               | \$ 17,683,366                           |
| Paid to suppliers                                                                                 | (368,414)                                         | (16,702,707)               | (17,071,121)                            |
| Paid to employees                                                                                 | <u>(376,733)</u>                                  | <u>(73,924)</u>            | <u>(450,657)</u>                        |
| <b>Net cash provided (used) by operating activities</b>                                           | 29,689                                            | 131,899                    | 161,588                                 |
| <b>Cash flow from capital activities and related financing activities:</b>                        |                                                   |                            |                                         |
| Payments on capital lease                                                                         | <u>(23,340)</u>                                   | <u>-</u>                   | <u>(23,340)</u>                         |
| <b>Net cash provided (used) by capital and financing activities</b>                               | (23,340)                                          | -                          | (23,340)                                |
| <b>Cash flow from investing activities:</b>                                                       |                                                   |                            |                                         |
| Interest received                                                                                 | <u>-</u>                                          | <u>16,941</u>              | <u>16,941</u>                           |
| <b>Net change in cash and cash equivalents</b>                                                    | 6,349                                             | 148,840                    | 155,189                                 |
| <b>Cash and cash equivalents, July 1, 2014</b>                                                    | <u>46,283</u>                                     | <u>3,524,528</u>           | <u>3,570,811</u>                        |
| <b>Cash and cash equivalents, June 30, 2015</b>                                                   | <u><u>\$ 52,632</u></u>                           | <u><u>\$ 3,673,368</u></u> | <u><u>\$ 3,726,000</u></u>              |
| <b>Reconciliation of operating income to net cash<br/>provided (used) by operating activities</b> |                                                   |                            |                                         |
| Operating income (loss)                                                                           | \$ 20,609                                         | \$ 359,902                 | \$ 380,511                              |
| Adjustments to reconcile operating income to net<br>cash provided (used) by operating activities  |                                                   |                            |                                         |
| Depreciation                                                                                      | 21,814                                            | -                          | 21,814                                  |
| Changes in assets and liabilities:                                                                |                                                   |                            |                                         |
| Receivables                                                                                       | (8,499)                                           | -                          | (8,499)                                 |
| Accounts payable                                                                                  | (3,843)                                           | -                          | (3,843)                                 |
| Accrued insurance claims                                                                          | -                                                 | (228,003)                  | (228,003)                               |
| Accrued salaries and benefits                                                                     | <u>(392)</u>                                      | <u>-</u>                   | <u>(392)</u>                            |
| <b>Net cash provided (used) by operating activities</b>                                           | <u><u>\$ 29,689</u></u>                           | <u><u>\$ 131,899</u></u>   | <u><u>\$ 161,588</u></u>                |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                  | <u>Budget<br/>Adopted</u>   | <u>Budget<br/>Final</u>     | <u>Actual</u>               | <u>Variance with<br/>Final Budget</u> |
|----------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------------|
| <b>Revenues:</b>                 |                             |                             |                             |                                       |
| From local sources:              |                             |                             |                             |                                       |
| Taxes-current year's levy        | \$ 21,924,086               | \$ 21,924,086               | \$ 22,386,599               | \$ 462,513                            |
| Taxes-prior years' levies        | 400,000                     | 400,000                     | 453,871                     | 53,871                                |
| Tuition                          | 44,000                      | 44,000                      | 15,595                      | (28,405)                              |
| Transportation fees              | -                           | -                           | 11,852                      | 11,852                                |
| Investment earnings              | 200,000                     | 200,000                     | 223,744                     | 23,744                                |
| Rentals                          | 120,100                     | 120,100                     | 244,882                     | 124,782                               |
| Donations                        | 2,000                       | 2,000                       | 3,938                       | 1,938                                 |
| Services provided charter school | 180,000                     | 180,000                     | 244,356                     | 64,356                                |
| Miscellaneous                    | 275,000                     | 275,000                     | 141,148                     | (133,852)                             |
| Total local sources              | <u>23,145,186</u>           | <u>23,145,186</u>           | <u>23,725,985</u>           | <u>580,799</u>                        |
| From intermediate sources:       |                             |                             |                             |                                       |
| County school fund               | 190,000                     | 190,000                     | 202,102                     | 12,102                                |
| ESD apportionment                | 1,450,000                   | 1,450,000                   | 1,538,532                   | 88,532                                |
| Total intermediate sources       | <u>1,640,000</u>            | <u>1,640,000</u>            | <u>1,740,634</u>            | <u>100,634</u>                        |
| From state sources:              |                             |                             |                             |                                       |
| State school fund                | 66,367,957                  | 66,367,957                  | 67,067,759                  | 699,802                               |
| Common school fund               | 923,436                     | 923,436                     | 1,134,086                   | 210,650                               |
| Other state sources              | -                           | -                           | 473                         | 473                                   |
| Total state sources              | <u>67,291,393</u>           | <u>67,291,393</u>           | <u>68,202,318</u>           | <u>910,925</u>                        |
| From federal sources:            |                             |                             |                             |                                       |
| Federal forest fees              | -                           | -                           | 567,355                     | 567,355                               |
| Other federal funds              | 2,500                       | 2,500                       | 8,498                       | 5,998                                 |
| Total federal sources            | <u>2,500</u>                | <u>2,500</u>                | <u>575,853</u>              | <u>573,353</u>                        |
| From other sources:              |                             |                             |                             |                                       |
| Lease purchase receipts          | 78,875                      | 78,875                      | 78,875                      | -                                     |
| Sale of fixed assets             | 2,500                       | 2,500                       | 7,284                       | 4,784                                 |
| Total other sources              | <u>81,375</u>               | <u>81,375</u>               | <u>86,159</u>               | <u>4,784</u>                          |
| <b>Total revenues</b>            | <u><b>\$ 92,160,454</b></u> | <u><b>\$ 92,160,454</b></u> | <u><b>\$ 94,330,949</b></u> | <u><b>\$ 2,170,495</b></u>            |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

| <b>Expenditures:</b>           | <b>Budget<br/>Adopted</b> | <b>Budget<br/>Final</b> | <b>Actual</b>     | <b>Variance with<br/>Final Budget</b> |
|--------------------------------|---------------------------|-------------------------|-------------------|---------------------------------------|
| Instruction:                   |                           |                         |                   |                                       |
| Regular programs:              |                           |                         |                   |                                       |
| Elementary school              | \$19,209,102              | \$19,209,102            | \$18,975,105      | \$ 233,997                            |
| Elementary co-curricular       | 29,428                    | 29,428                  | 21,966            | 7,462                                 |
| Middle school                  | 9,135,492                 | 9,135,492               | 8,812,363         | 323,129                               |
| Middle school co-curricular    | 26,584                    | 26,584                  | 16,356            | 10,228                                |
| High school                    | 11,250,882                | 11,250,882              | 10,829,551        | 421,331                               |
| High school co-curricular      | -                         | -                       | 42,831            | (42,831)                              |
| Special programs:              |                           |                         |                   |                                       |
| Pre-kindergarten programs      | 137,463                   | 137,463                 | 204,343           | (66,880)                              |
| Talented and gifted            | 33,000                    | 33,000                  | 20,744            | 12,256                                |
| Students with disabilities     | 6,834,970                 | 6,834,970               | 6,646,829         | 188,141                               |
| Less restrictive programs      | 5,033,454                 | 5,033,454               | 4,920,980         | 112,474                               |
| Early intervention             | 95,000                    | 95,000                  | 137,475           | (42,475)                              |
| Remediation                    | 43,496                    | 43,496                  | 19,464            | 24,032                                |
| Alternative education          | 145,271                   | 145,271                 | 323,268           | (177,997)                             |
| Payments to charter school     | 4,142,000                 | 4,142,000               | 4,719,108         | (577,108)                             |
| English as a second language   | 2,109,678                 | 2,109,678               | 2,025,207         | 84,471                                |
| Teen parent program            | 83,682                    | 83,682                  | 78,410            | 5,272                                 |
| Total instruction              | <u>58,309,502</u>         | <u>58,309,502</u>       | <u>57,794,000</u> | <u>515,502</u>                        |
| Supporting services:           |                           |                         |                   |                                       |
| Pupils:                        |                           |                         |                   |                                       |
| Attendance and social work     | 386,687                   | 386,687                 | 432,175           | (45,488)                              |
| Guidance                       | 1,418,667                 | 1,418,667               | 1,248,056         | 170,611                               |
| Health                         | 674,037                   | 674,037                 | 632,350           | 41,687                                |
| Psychological                  | 820,851                   | 820,851                 | 789,604           | 31,247                                |
| Speech pathology and audiology | 1,163,336                 | 1,163,336               | 1,299,778         | (136,442)                             |
| Special programs               | 547,440                   | 547,440                 | 433,267           | 114,173                               |
| Instructional staff:           |                           |                         |                   |                                       |
| Improvement of instruction     | 925,413                   | 925,413                 | 1,011,739         | (86,326)                              |
| Educational media              | 786,186                   | 786,186                 | 887,526           | (101,340)                             |
| Assessment                     | 95,238                    | 95,238                  | 62,815            | 32,423                                |
| Staff development              | 98,987                    | 98,987                  | 163,157           | (64,170)                              |
| General administration:        |                           |                         |                   |                                       |
| Board of education             | 206,700                   | 206,700                 | 140,206           | 66,494                                |
| Executive administration       | 394,533                   | 394,533                 | 387,770           | 6,763                                 |
| School administration:         |                           |                         |                   |                                       |
| Office of the principal        | 7,031,923                 | 7,031,923               | 6,840,272         | 191,651                               |
| Business:                      |                           |                         |                   |                                       |
| Financial services             | 1,416,249                 | 1,416,249               | 1,411,456         | 4,793                                 |
| Operation and maintenance      | 8,940,020                 | 8,940,020               | 8,593,634         | 346,386                               |
| Pupil transportation           | 4,033,347                 | 4,033,347               | 4,083,213         | (49,866)                              |
| Internal services              | 421,831                   | 421,831                 | 402,991           | 18,840                                |

| <u>Salaries</u>   | <u>Employee<br/>Benefits</u> | <u>Purchased<br/>Services</u> | <u>Supplies<br/>Materials</u> | <u>Capital<br/>Outlay</u> | <u>Other<br/>Objects</u> |
|-------------------|------------------------------|-------------------------------|-------------------------------|---------------------------|--------------------------|
| \$ 11,298,566     | \$ 7,439,193                 | \$ 119,163                    | \$ 118,183                    | \$ -                      | \$ -                     |
| 16,211            | 5,755                        | -                             | -                             | -                         | -                        |
| 5,227,917         | 3,487,736                    | 48,023                        | 48,687                        | -                         | -                        |
| 12,070            | 4,286                        | -                             | -                             | -                         | -                        |
| 6,509,987         | 4,122,055                    | 130,938                       | 65,681                        | -                         | 890                      |
| 3,636             | 835                          | 38,360                        | -                             | -                         | -                        |
| 112,078           | 85,367                       | 623                           | 5,872                         | -                         | 403                      |
| 14,918            | 5,374                        | 436                           | 16                            | -                         | -                        |
| 3,445,877         | 2,155,936                    | 1,003,220                     | 41,796                        | -                         | -                        |
| 2,907,936         | 1,767,599                    | 244,794                       | 56                            | -                         | 595                      |
| -                 | -                            | 137,475                       | -                             | -                         | -                        |
| 13,770            | 4,694                        | -                             | 1,000                         | -                         | -                        |
| 134,053           | 101,035                      | 87,370                        | 810                           | -                         | -                        |
| -                 | -                            | 4,719,108                     | -                             | -                         | -                        |
| 1,248,590         | 763,111                      | 7,090                         | 6,416                         | -                         | -                        |
| 46,452            | 30,357                       | 23                            | 1,578                         | -                         | -                        |
| <u>30,992,061</u> | <u>19,973,333</u>            | <u>6,536,623</u>              | <u>290,095</u>                | <u>-</u>                  | <u>1,888</u>             |
| 179,616           | 81,921                       | 170,638                       | -                             | -                         | -                        |
| 777,894           | 465,084                      | 4,348                         | 730                           | -                         | -                        |
| 369,266           | 238,967                      | 20,871                        | 3,246                         | -                         | -                        |
| 524,285           | 260,896                      | 2,727                         | 1,696                         | -                         | -                        |
| 842,001           | 449,818                      | 6,915                         | 1,044                         | -                         | -                        |
| 267,882           | 138,893                      | 16,083                        | 9,814                         | -                         | 595                      |
| 656,163           | 307,396                      | 18,506                        | 26,030                        | -                         | 3,644                    |
| 423,492           | 289,985                      | 94,955                        | 79,094                        | -                         | -                        |
| 22,122            | 14,179                       | 23,011                        | 3,503                         | -                         | -                        |
| 57,372            | 31,209                       | 73,975                        | 601                           | -                         | -                        |
| -                 | -                            | 117,684                       | 3,257                         | -                         | 19,265                   |
| 253,346           | 123,800                      | 6,663                         | 1,948                         | -                         | 2,013                    |
| 4,251,544         | 2,456,969                    | 75,022                        | 53,925                        | -                         | 2,812                    |
| 633,405           | 341,376                      | 17,944                        | 193,947                       | -                         | 224,784                  |
| 3,195,008         | 2,168,666                    | 2,169,302                     | 644,999                       | 103,944                   | 311,715                  |
| 1,879,588         | 1,316,662                    | 235,142                       | 526,954                       | 42,648                    | 82,219                   |
| 120,128           | 75,869                       | 177,891                       | 28,463                        | -                         | 640                      |

Continued on page 70

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL, Continued**  
**For the Year Ended June 30, 2015**

|                                         | <u>Budget</u>                   | <u>Budget<br/>Final</u>         | <u>Actual</u>                   | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------------|
| Supporting services, continued:         |                                 |                                 |                                 |                                       |
| Central:                                |                                 |                                 |                                 |                                       |
| Planning, research, evaluation          | \$ 7,500                        | \$ 7,500                        | \$ 2,140                        | \$ 5,360                              |
| Information services                    | 234,835                         | 234,835                         | 205,478                         | 29,357                                |
| Staff services                          | 586,344                         | 586,344                         | 610,656                         | (24,312)                              |
| Technology                              | 2,468,693                       | 2,468,693                       | 2,291,474                       | 177,219                               |
| Records management                      | <u>20,318</u>                   | <u>20,318</u>                   | <u>36,636</u>                   | <u>(16,318)</u>                       |
| Total supporting services               | 32,679,135                      | 32,679,135                      | 31,966,393                      | 712,742                               |
| Facilities acquisition and construction | 2,000                           | 2,000                           | -                               | 2,000                                 |
| Debt service                            | 13,000                          | 13,000                          | 12,288                          | 712                                   |
| Transfers to other funds                | 1,137,858                       | 1,137,858                       | 1,137,858                       | -                                     |
| General operating contingency           | 1,250,000                       | 1,250,000                       | -                               | 1,250,000                             |
| Unappropriated ending fund balance      | <u>1,250,000</u>                | <u>1,250,000</u>                | <u>-</u>                        | <u>1,250,000</u>                      |
| <br><b>Total expenditures</b>           | <br><b><u>\$ 94,641,495</u></b> | <br><b><u>\$ 94,641,495</u></b> | <br><b><u>\$ 90,910,539</u></b> | <br><b><u>\$ 3,730,956</u></b>        |

Continued from page 69

**Actual Expenditures Classified by Object**

| <u>Salaries</u>      | <u>Employee<br/>Benefits</u> | <u>Purchased<br/>Services</u> | <u>Supplies<br/>Materials</u> | <u>Capital<br/>Outlay</u> | <u>Other<br/>Objects</u> |
|----------------------|------------------------------|-------------------------------|-------------------------------|---------------------------|--------------------------|
| \$ 762               | \$ 276                       | \$ 1,102                      | \$ -                          | \$ -                      | \$ -                     |
| 98,661               | 54,553                       | 46,602                        | 5,382                         | -                         | 280                      |
| 306,979              | 169,645                      | 70,276                        | 62,566                        | -                         | 1,190                    |
| 793,490              | 424,410                      | 415,077                       | 634,496                       | 23,506                    | 495                      |
| 21,546               | 14,205                       | 510                           | 375                           | -                         | -                        |
| 15,674,550           | 9,424,779                    | 3,765,244                     | 2,282,070                     | 170,098                   | 649,652                  |
| -                    | -                            | -                             | -                             | -                         | -                        |
| -                    | -                            | -                             | -                             | -                         | -                        |
| -                    | -                            | -                             | -                             | -                         | 12,288                   |
| -                    | -                            | -                             | -                             | -                         | 1,137,858                |
| -                    | -                            | -                             | -                             | -                         | -                        |
| -                    | -                            | -                             | -                             | -                         | -                        |
| <u>\$ 46,666,611</u> | <u>\$ 29,398,112</u>         | <u>\$ 10,301,867</u>          | <u>\$ 2,572,165</u>           | <u>\$ 170,098</u>         | <u>\$ 1,789,398</u>      |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                            | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u> | <u>Actual</u>     | <u>Variance with<br/>Final Budget</u> |
|----------------------------|---------------------------|-------------------------|-------------------|---------------------------------------|
| <b>Revenues:</b>           |                           |                         |                   |                                       |
| From local sources:        |                           |                         |                   |                                       |
| Investment earnings        | \$ 3,000                  | \$ 3,000                | \$ 5,804          | \$ 2,804                              |
| Donations                  | 337,300                   | 337,300                 | 190,774           | (146,526)                             |
| Miscellaneous              | 608,974                   | 608,974                 | 813,864           | 204,890                               |
| Other local sources        | <u>542,652</u>            | <u>542,652</u>          | <u>602,374</u>    | <u>59,722</u>                         |
| Total local sources        | <u>1,491,926</u>          | <u>1,491,926</u>        | <u>1,612,816</u>  | <u>120,890</u>                        |
| From state sources:        |                           |                         |                   |                                       |
| SSF Transportation         | 314,600                   | 314,600                 | 296,617           | (17,983)                              |
| Other                      | <u>2,216,878</u>          | <u>2,216,878</u>        | <u>1,957,018</u>  | <u>(259,860)</u>                      |
| Total state sources        | <u>2,531,478</u>          | <u>2,531,478</u>        | <u>2,253,635</u>  | <u>(277,843)</u>                      |
| From federal sources:      |                           |                         |                   |                                       |
| Title IA of IASA           | 3,419,506                 | 3,419,506               | 3,264,158         | (155,348)                             |
| IDEA Part B                | 1,907,828                 | 1,907,828               | 1,769,281         | (138,547)                             |
| Title IIA-Quality Teachers | 540,000                   | 540,000                 | 531,502           | (8,498)                               |
| Arts in Education          | -                         | -                       | 300,390           | 300,390                               |
| 21st Century Learning      | 475,000                   | 475,000                 | 488,099           | 13,099                                |
| Other                      | <u>509,286</u>            | <u>509,286</u>          | <u>662,414</u>    | <u>153,128</u>                        |
| Total federal sources      | <u>6,851,620</u>          | <u>6,851,620</u>        | <u>7,015,844</u>  | <u>164,224</u>                        |
| Total revenues             | <u>10,875,024</u>         | <u>10,875,024</u>       | <u>10,882,295</u> | <u>7,271</u>                          |
| <b>Expenditures:</b>       |                           |                         |                   |                                       |
| Instruction:               |                           |                         |                   |                                       |
| Salaries                   | 3,057,735                 | 2,819,665               | 3,016,076         | (196,411)                             |
| Employee benefits          | 2,066,411                 | 2,006,411               | 1,927,510         | 78,901                                |
| Purchased services         | 1,050,373                 | 991,073                 | 1,088,832         | (97,759)                              |
| Supplies and materials     | 378,377                   | 349,532                 | 419,088           | (69,556)                              |
| Capital outlay             | 3,694                     | 3,694                   | -                 | 3,694                                 |
| Other                      | <u>-</u>                  | <u>-</u>                | <u>1,720</u>      | <u>(1,720)</u>                        |
| Total instruction          | <u>6,556,590</u>          | <u>6,170,375</u>        | <u>6,453,226</u>  | <u>(282,851)</u>                      |

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, Continued**  
**For the Year Ended June 30, 2015**

|                                   | <u>Budget<br/>Adopted</u>  | <u>Budget<br/>Final</u>    | <u>Actual</u>              | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|----------------------------|----------------------------|----------------------------|---------------------------------------|
| Supporting services:              |                            |                            |                            |                                       |
| Salaries                          | \$ 1,453,436               | \$ 1,766,437               | \$ 1,414,358               | \$ 352,079                            |
| Employee benefits                 | 765,046                    | 790,046                    | 720,869                    | 69,177                                |
| Purchased services                | 926,004                    | 966,003                    | 804,271                    | 161,732                               |
| Supplies and materials            | 417,352                    | 427,557                    | 335,747                    | 91,810                                |
| Capital outlay                    | 560,000                    | 560,000                    | 584,622                    | (24,622)                              |
| Other                             | 397,045                    | 382,725                    | 366,380                    | 16,345                                |
| Total supporting services         | <u>4,518,883</u>           | <u>4,892,768</u>           | <u>4,226,247</u>           | <u>666,521</u>                        |
| Community services:               |                            |                            |                            |                                       |
| Salaries                          | 219,310                    | 219,310                    | 208,853                    | 10,457                                |
| Employee benefits                 | 157,732                    | 157,732                    | 126,154                    | 31,578                                |
| Purchased services                | 8,924                      | 20,924                     | 36,941                     | (16,017)                              |
| Supplies and materials            | 50,410                     | 50,410                     | 46,885                     | 3,525                                 |
| Capital outlay                    | -                          | -                          | -                          | -                                     |
| Other                             | 800                        | 800                        | 1,553                      | (753)                                 |
| Total community services          | <u>437,176</u>             | <u>449,176</u>             | <u>420,386</u>             | <u>28,790</u>                         |
| Debt services:                    |                            |                            |                            |                                       |
| Principal                         | 242,000                    | 242,330                    | 242,328                    | 2                                     |
| Interest                          | 31,200                     | 31,200                     | 31,153                     | 47                                    |
| Total debt services               | <u>273,200</u>             | <u>273,530</u>             | <u>273,481</u>             | <u>49</u>                             |
| Total expenditures                | <u>11,785,849</u>          | <u>11,785,849</u>          | <u>11,373,340</u>          | <u>412,509</u>                        |
| <b>Net change in fund balance</b> | <b>(910,825)</b>           | <b>(910,825)</b>           | <b>(491,045)</b>           | <b>419,780</b>                        |
| Transfers from other funds        | 100,000                    | 100,000                    | 100,000                    | -                                     |
| Sale of fixed assets              | 20,000                     | 20,000                     | 10,456                     | (9,544)                               |
| Lease purchase receipts           | 560,000                    | 560,000                    | 566,688                    | 6,688                                 |
| Beginning fund balance            | 1,479,626                  | 1,479,626                  | 1,538,021                  | 58,395                                |
| <b>Ending fund balance</b>        | <b><u>\$ 1,248,801</u></b> | <b><u>\$ 1,248,801</u></b> | <b><u>\$ 1,724,120</u></b> | <b><u>\$ 475,319</u></b>              |

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                       | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|---------------------------------------|---------------------------|-------------------------|--------------------|---------------------------------------|
| <b>Revenues:</b>                      |                           |                         |                    |                                       |
| From local sources:                   |                           |                         |                    |                                       |
| Taxes - current year's levy           | \$ 4,900,000              | \$ 4,900,000            | \$ 4,957,941       | \$ 57,941                             |
| Taxes - prior years' levies           | 100,000                   | 100,000                 | 101,544            | 1,544                                 |
| Investment earnings                   | 35,200                    | 35,200                  | 43,076             | 7,876                                 |
| Assessments from other funds          | 4,500,000                 | 4,500,000               | 4,739,939          | 239,939                               |
| Miscellaneous                         | -                         | -                       | 83,739             | 83,739                                |
| Total local sources                   | 9,535,200                 | 9,535,200               | 9,926,239          | 391,039                               |
| From Federal sources                  | 120,000                   | 120,000                 | -                  | (120,000)                             |
| Total revenues                        | 9,655,200                 | 9,655,200               | 9,926,239          | 271,039                               |
| <b>Expenditures:</b>                  |                           |                         |                    |                                       |
| Debt service:                         |                           |                         |                    |                                       |
| Principal - 1997 issue                | 3,090,000                 | 3,090,000               | 3,090,000          | -                                     |
| Principal - QZAB                      | 78,858                    | 78,858                  | 78,858             | -                                     |
| Principal - PERS issue                | 1,875,000                 | 1,875,000               | 1,875,000          | -                                     |
| Principal - 2006 & 2007 issues        | 3,136,698                 | 3,136,698               | 3,136,698          | -                                     |
| Principal - QSCB                      | 3,000,000                 | 3,000,000               | 3,000,000          | -                                     |
| Principal - 2015 refunding bonds      | -                         | -                       | 75,000             | (75,000)                              |
| Interest - 1997 issue                 | 92,700                    | 92,700                  | 92,700             | -                                     |
| Interest - PERS issue                 | 2,612,089                 | 2,612,089               | 2,612,089          | -                                     |
| Interest - 2006 & 2007 issues         | 1,815,302                 | 1,815,302               | 1,647,802          | 167,500                               |
| Interest - QSCB                       | 120,000                   | 120,000                 | 118,452            | 1,548                                 |
| Interest - 2015 refunding bonds       | -                         | -                       | 91,573             | (91,573)                              |
| Total expenditures                    | 15,820,647                | 15,820,647              | 15,818,172         | 2,475                                 |
| <b>Net change in fund balance</b>     | <u>(6,165,447)</u>        | <u>(6,165,447)</u>      | <u>(5,891,933)</u> | <u>273,514</u>                        |
| <b>Other Financing Sources (Uses)</b> |                           |                         |                    |                                       |
| Refunding bond proceeds               | -                         | -                       | 44,040,338         | 44,040,338                            |
| Premium on refunding bonds            | -                         | -                       | 912,240            | 912,240                               |
| Refunding bonds issuance costs        | -                         | -                       | (345,935)          | (345,935)                             |
| Paid to escrow agent                  | -                         | -                       | (44,605,672)       | (44,605,672)                          |
| Transfers from other funds            | 3,078,858                 | 3,078,858               | 3,078,858          | -                                     |
| Beginning Fund Balance                | 3,311,000                 | 3,311,000               | 3,314,120          | 3,120                                 |
| <b>Ending Fund Balance</b>            | <u>\$ 224,411</u>         | <u>\$ 224,411</u>       | <u>\$ 502,016</u>  | <u>\$ 277,605</u>                     |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**NUTRITION SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                     | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u>  | <u>Actual</u>            | <u>Variance with<br/>Final Budget</u> |
|-------------------------------------|---------------------------|--------------------------|--------------------------|---------------------------------------|
| <b>Revenues:</b>                    |                           |                          |                          |                                       |
| From local sources:                 |                           |                          |                          |                                       |
| Meal sales                          | \$ 515,000                | \$ 515,000               | \$ 423,609               | \$ (91,391)                           |
| Miscellaneous                       | <u>5,000</u>              | <u>5,000</u>             | <u>11,785</u>            | <u>6,785</u>                          |
| Total local sources                 | 520,000                   | 520,000                  | 435,394                  | (84,606)                              |
| From state sources                  | 49,000                    | 49,000                   | 45,851                   | (3,149)                               |
| From federal sources                | <u>3,240,006</u>          | <u>3,240,006</u>         | <u>3,191,498</u>         | <u>(48,508)</u>                       |
| Total revenues                      | <u>3,809,006</u>          | <u>3,809,006</u>         | <u>3,672,743</u>         | <u>(136,263)</u>                      |
| <b>Expenditures:</b>                |                           |                          |                          |                                       |
| Community Services:                 |                           |                          |                          |                                       |
| Salaries                            | 1,117,026                 | 1,117,026                | 1,102,488                | 14,538                                |
| Employee benefits                   | 958,628                   | 958,628                  | 822,873                  | 135,755                               |
| Purchased services                  | 130,500                   | 130,500                  | 107,664                  | 22,836                                |
| Supplies and materials              | 1,544,000                 | 1,544,000                | 1,519,354                | 24,646                                |
| Capital outlay                      | 45,000                    | 45,000                   | 12,800                   | 32,200                                |
| Other objects                       | <u>1,500</u>              | <u>1,500</u>             | <u>1,077</u>             | <u>423</u>                            |
| Total expenditures                  | <u>3,796,654</u>          | <u>3,796,654</u>         | <u>3,566,256</u>         | <u>230,398</u>                        |
| <b>Net change in fund balance</b>   | <b>12,352</b>             | <b>12,352</b>            | <b>106,487</b>           | <b>94,135</b>                         |
| Beginning fund balance              | 157,238                   | 157,238                  | 222,378                  | 65,140                                |
| Prior period adjustment             | <u>-</u>                  | <u>-</u>                 | <u>(211,683)</u>         | <u>(211,683)</u>                      |
| Beginning fund balance, as restated | <u>157,238</u>            | <u>157,238</u>           | <u>10,695</u>            | <u>(146,543)</u>                      |
| <b>Ending fund balance</b>          | <b><u>\$ 169,590</u></b>  | <b><u>\$ 169,590</u></b> | <b><u>\$ 117,182</u></b> | <b><u>\$ (52,408)</u></b>             |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**CO-CURRICULAR FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                   | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u> | <u>Actual</u>      | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|---------------------------|-------------------------|--------------------|---------------------------------------|
| <b>Revenues:</b>                  |                           |                         |                    |                                       |
| From local sources:               |                           |                         |                    |                                       |
| Student activities                | \$ 204,254                | \$ 204,254              | \$ 167,497         | \$ (36,757)                           |
| Miscellaneous                     | <u>-</u>                  | <u>-</u>                | <u>175</u>         | <u>175</u>                            |
| Total local sources               | <u>204,254</u>            | <u>204,254</u>          | <u>167,672</u>     | <u>(36,582)</u>                       |
| <b>Expenditures:</b>              |                           |                         |                    |                                       |
| Instruction:                      |                           |                         |                    |                                       |
| Salaries                          | 646,002                   | 646,002                 | 685,267            | (39,265)                              |
| Employee benefits                 | 233,252                   | 233,252                 | 224,936            | 8,316                                 |
| Purchased services                | 239,000                   | 239,000                 | 187,937            | 51,063                                |
| Supplies and materials            | 35,000                    | 35,000                  | 18,624             | 16,376                                |
| Capital outlay                    | -                         | -                       | 2,963              | (2,963)                               |
| Other                             | <u>10,000</u>             | <u>10,000</u>           | <u>6,945</u>       | <u>3,055</u>                          |
| Total expenditures                | <u>1,163,254</u>          | <u>1,163,254</u>        | <u>1,126,672</u>   | <u>36,582</u>                         |
| <b>Net change in fund balance</b> | <b>(959,000)</b>          | <b>(959,000)</b>        | <b>(959,000)</b>   | <b>-</b>                              |
| Transfer from other funds         | 959,000                   | 959,000                 | 959,000            | -                                     |
| Beginning fund balance            | <u>-</u>                  | <u>-</u>                | <u>-</u>           | <u>-</u>                              |
| <b>Ending fund balance</b>        | <b><u>\$ -</u></b>        | <b><u>\$ -</u></b>      | <b><u>\$ -</u></b> | <b><u>\$ -</u></b>                    |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STUDENT BODY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                   | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u>  | <u>Actual</u>              | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|---------------------------|--------------------------|----------------------------|---------------------------------------|
| <b>Revenues:</b>                  |                           |                          |                            |                                       |
| From local sources:               |                           |                          |                            |                                       |
| Investment earnings               | \$ 5,000                  | \$ 5,000                 | \$ 1,879                   | \$ (3,121)                            |
| Student activities                | 2,000,000                 | 2,000,000                | 1,860,275                  | (139,725)                             |
| Donations                         | -                         | -                        | 37,226                     | 37,226                                |
| Miscellaneous revenue             | 40,000                    | 40,000                   | 108,663                    | 68,663                                |
| Other local sources               | <u>-</u>                  | <u>-</u>                 | <u>6,550</u>               | <u>6,550</u>                          |
| Total local sources               | <u>2,045,000</u>          | <u>2,045,000</u>         | <u>2,014,593</u>           | <u>(30,407)</u>                       |
| <b>Expenditures:</b>              |                           |                          |                            |                                       |
| Instruction:                      |                           |                          |                            |                                       |
| Purchased services                | 565,000                   | 565,000                  | 388,715                    | 176,285                               |
| Supplies and materials            | 1,230,000                 | 1,230,000                | 1,146,171                  | 83,829                                |
| Other                             | <u>320,000</u>            | <u>320,000</u>           | <u>337,688</u>             | <u>(17,688)</u>                       |
| Total instruction                 | <u>2,115,000</u>          | <u>2,115,000</u>         | <u>1,872,574</u>           | <u>242,426</u>                        |
| <b>Net change in fund balance</b> | <b>(70,000)</b>           | <b>(70,000)</b>          | <b>142,019</b>             | <b>212,019</b>                        |
| Beginning fund balance            | <u>820,000</u>            | <u>820,000</u>           | <u>889,272</u>             | <u>69,272</u>                         |
| <b>Ending fund balance</b>        | <b><u>\$ 750,000</u></b>  | <b><u>\$ 750,000</u></b> | <b><u>\$ 1,031,291</u></b> | <b><u>\$ 281,291</u></b>              |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                       | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u> | <u>Actual</u>            | <u>Variance with<br/>Final Budget</u> |
|---------------------------------------|---------------------------|-------------------------|--------------------------|---------------------------------------|
| <b>Revenues:</b>                      |                           |                         |                          |                                       |
| Investment earnings                   | \$ -                      | \$ -                    | \$ 2,120                 | \$ 2,120                              |
| Rents                                 | 25,000                    | 25,000                  | 54,903                   | 29,903                                |
| Miscellaneous                         | -                         | -                       | 12,034                   | 12,034                                |
| Other Local Sources                   | -                         | -                       | 7,355                    | 7,355                                 |
|                                       | <u>25,000</u>             | <u>25,000</u>           | <u>76,412</u>            | <u>51,412</u>                         |
| <b>Total revenues</b>                 | <u>25,000</u>             | <u>25,000</u>           | <u>76,412</u>            | <u>51,412</u>                         |
| <b>Expenditures:</b>                  |                           |                         |                          |                                       |
| Supporting services:                  |                           |                         |                          |                                       |
| Purchased services                    | 287,780                   | 287,780                 | 80,638                   | 207,142                               |
| Supplies and materials                | 10,000                    | 10,000                  | 22,160                   | (12,160)                              |
| Other                                 | 50,000                    | 50,000                  | 1,129                    | 48,871                                |
|                                       | <u>347,780</u>            | <u>347,780</u>          | <u>103,927</u>           | <u>243,853</u>                        |
| <b>Total supporting services</b>      | <u>347,780</u>            | <u>347,780</u>          | <u>103,927</u>           | <u>243,853</u>                        |
| Acquisition/construction:             |                           |                         |                          |                                       |
| Salaries                              | -                         | -                       | 513                      | (513)                                 |
| Employee benefits                     | -                         | -                       | 198                      | (198)                                 |
| Purchased services                    | 265,000                   | 265,000                 | 5,033                    | 259,967                               |
| Supplies and materials                | -                         | -                       | 607                      | (607)                                 |
| Capital outlay                        | 76,895                    | 76,895                  | 110,862                  | (33,967)                              |
| Other                                 | -                         | -                       | 250                      | (250)                                 |
|                                       | <u>341,895</u>            | <u>341,895</u>          | <u>117,463</u>           | <u>224,432</u>                        |
| <b>Total acquisition/construction</b> | <u>341,895</u>            | <u>341,895</u>          | <u>117,463</u>           | <u>224,432</u>                        |
| <b>Total expenditures</b>             | <u>689,675</u>            | <u>689,675</u>          | <u>221,390</u>           | <u>468,285</u>                        |
| <b>Net change in fund balance</b>     | <b>(664,675)</b>          | <b>(664,675)</b>        | <b>(144,978)</b>         | <b>519,697</b>                        |
| Transfer to other funds               | (3,000,000)               | (3,000,000)             | (3,000,000)              | -                                     |
| Sale of fixed assets                  | 2,350,000                 | 2,350,000               | 1,895,733                | (454,267)                             |
| Beginning fund balance                | <u>1,314,675</u>          | <u>1,314,675</u>        | <u>1,361,623</u>         | <u>46,948</u>                         |
| <b>Ending fund balance</b>            | <u><u>\$ -</u></u>        | <u><u>\$ -</u></u>      | <u><u>\$ 112,378</u></u> | <u><u>\$ 112,378</u></u>              |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**BOND FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                      | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u> | <u>Actual</u>        | <u>Variance with<br/>Final Budget</u> |
|--------------------------------------|---------------------------|-------------------------|----------------------|---------------------------------------|
| <b>Revenues:</b>                     |                           |                         |                      |                                       |
| Earnings on Investments              | \$ -                      | \$ -                    | \$ 209,832           | \$ 209,832                            |
| Total revenues                       | -                         | -                       | 209,832              | 209,832                               |
| <b>Expenditures:</b>                 |                           |                         |                      |                                       |
| Instruction:                         |                           |                         |                      |                                       |
| Supplies and materials               | -                         | -                       | 389,809              | (389,809)                             |
| Capital outlay                       | -                         | -                       | 55,748               | (55,748)                              |
| Total instruction services           | -                         | -                       | 445,557              | (445,557)                             |
| Supporting services:                 |                           |                         |                      |                                       |
| Salaries                             | -                         | -                       | 92,786               | (92,786)                              |
| Employee benefits                    | -                         | -                       | 51,441               | (51,441)                              |
| Purchased services                   | -                         | -                       | 119,309              | (119,309)                             |
| Supplies and materials               | -                         | -                       | 579,335              | (579,335)                             |
| Capital outlay                       | -                         | -                       | 78,223               | (78,223)                              |
| Other                                | -                         | -                       | 2,541                | (2,541)                               |
| Total supporting services            | -                         | -                       | 923,635              | (923,635)                             |
| Acquisition & Construction Services: |                           |                         |                      |                                       |
| Purchased services                   | -                         | -                       | 1,039,492            | (1,039,492)                           |
| Supplies and materials               | -                         | -                       | 15,575               | (15,575)                              |
| Capital outlay                       | -                         | -                       | 686,997              | (686,997)                             |
| Other                                | -                         | -                       | 140,564              | (140,564)                             |
| Total acquisition services           | -                         | -                       | 1,882,628            | (1,882,628)                           |
| Total expenditures                   | -                         | -                       | 3,251,820            | (3,251,820)                           |
| <b>Net change in fund balance</b>    | -                         | -                       | <b>(3,041,988)</b>   | <b>(3,041,988)</b>                    |
| Bond proceeds                        | -                         | -                       | 71,498,907           | 71,498,907                            |
| Premium on bonds                     | -                         | -                       | 6,691,571            | 6,691,571                             |
| Bond issuance costs                  | -                         | -                       | (514,805)            | (514,805)                             |
| Beginning fund balance               | -                         | -                       | -                    | -                                     |
| <b>Ending fund balance</b>           | <b>\$ -</b>               | <b>\$ -</b>             | <b>\$ 74,633,685</b> | <b>\$ 74,633,685</b>                  |

**Note:** As per ORS 294.326(4), proceeds from the sale of general obligation bonds approved by the voters during the fiscal year may be expended without a supplemental budget process. This is an exception to Oregon Local Budget Law which generally requires a supplemental budget to be adopted before funds are expended.

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PRINTING & PUBLISHING SERVICES FUND**  
**SCHEDULES OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                          | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u> | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> |
|------------------------------------------|---------------------------|-------------------------|------------------|---------------------------------------|
| <b>Revenues:</b>                         |                           |                         |                  |                                       |
| Printing charges assessed to other funds | \$ 582,000                | \$ 582,000              | \$ 673,395       | \$ 91,395                             |
| Investment earnings                      | 500                       | 500                     | -                | (500)                                 |
| Revenues from other agencies             | 120,000                   | 120,000                 | 109,785          | (10,215)                              |
| Miscellaneous revenue                    | -                         | -                       | 155              | 155                                   |
| Total revenues                           | <u>702,500</u>            | <u>702,500</u>          | <u>783,335</u>   | <u>80,835</u>                         |
| <b>Expenditures:</b>                     |                           |                         |                  |                                       |
| Supporting services:                     |                           |                         |                  |                                       |
| Salaries                                 | 238,466                   | 238,466                 | 228,741          | 9,725                                 |
| Employee benefits                        | 149,454                   | 149,454                 | 147,600          | 1,854                                 |
| Purchased services                       | 233,560                   | 210,219                 | 227,678          | (17,459)                              |
| Supplies and materials                   | 131,500                   | 131,500                 | 136,672          | (5,172)                               |
| Capital outlay                           | 20,000                    | 20,000                  | -                | 20,000                                |
| Other                                    | 200                       | 200                     | 220              | (20)                                  |
| Total supporting services                | <u>773,180</u>            | <u>749,839</u>          | <u>740,911</u>   | <u>8,928</u>                          |
| Debt services:                           |                           |                         |                  |                                       |
| Principal - copier lease                 | -                         | 21,373                  | 21,373           | -                                     |
| Interest - copier lease                  | -                         | 1,968                   | 1,968            | -                                     |
| Total debt services                      | <u>-</u>                  | <u>23,341</u>           | <u>23,341</u>    | <u>-</u>                              |
| Total expenditures                       | <u>773,180</u>            | <u>773,180</u>          | <u>764,252</u>   | <u>8,928</u>                          |
| <b>Net change in fund balance</b>        | <b>(70,680)</b>           | <b>(70,680)</b>         | <b>19,083</b>    | <b>89,763</b>                         |
| Lease proceeds                           | -                         | -                       | -                | -                                     |
| Beginning fund balance                   | <u>71,807</u>             | <u>71,807</u>           | <u>33,848</u>    | <u>(37,959)</u>                       |
| <b>Ending fund balance</b>               | <b>\$ 1,127</b>           | <b>\$ 1,127</b>         | <b>\$ 52,931</b> | <b>\$ 51,804</b>                      |

**Reconciliation to GAAP basis**

|                                                 |                  |
|-------------------------------------------------|------------------|
| Ending fund balance, June 30, 2015              | \$ 52,931        |
| Accured interest payable                        | \$ (346)         |
| Capital assets, net of accumulated depreciation | 108,288          |
| Capital lease                                   | <u>(72,913)</u>  |
| Net Position June 30, 2015                      | <u>\$ 87,960</u> |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**INSURANCE FUND**  
**SCHEDULES OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                   | <u>Budget<br/>Adopted</u>  | <u>Budget<br/>Final</u>  | <u>Actual</u>              | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|----------------------------|--------------------------|----------------------------|---------------------------------------|
| <b>Revenues:</b>                  |                            |                          |                            |                                       |
| Assessments from other funds      | \$ 19,000,000              | \$ 19,000,000            | \$ 16,906,573              | \$ (2,093,427)                        |
| Investment earnings               | -                          | -                        | 16,957                     | 16,957                                |
| Miscellaneous revenue             | -                          | -                        | 1,957                      | 1,957                                 |
| Total revenues                    | <u>19,000,000</u>          | <u>19,000,000</u>        | <u>16,925,487</u>          | <u>(2,074,513)</u>                    |
| <b>Expenditures:</b>              |                            |                          |                            |                                       |
| Supporting services:              |                            |                          |                            |                                       |
| Salaries                          | 45,247                     | 45,247                   | 45,247                     | -                                     |
| Employee benefits                 | 18,529,053                 | 18,529,053               | 16,466,572                 | 2,062,481                             |
| Supplies and materials            | -                          | -                        | 11,157                     | (11,157)                              |
| Other                             | 25,000                     | 25,000                   | 25,652                     | (652)                                 |
| Total supporting services         | <u>18,599,300</u>          | <u>18,599,300</u>        | <u>16,548,628</u>          | <u>2,050,672</u>                      |
| <b>Net change in fund balance</b> | <b>400,700</b>             | <b>400,700</b>           | <b>376,859</b>             | <b>(23,841)</b>                       |
| Beginning fund balance            | <u>3,000,000</u>           | <u>-</u>                 | <u>2,514,528</u>           | <u>2,514,528</u>                      |
| <b>Ending fund balance</b>        | <b><u>\$ 3,400,700</u></b> | <b><u>\$ 400,700</u></b> | <b><u>\$ 2,891,387</u></b> | <b><u>\$ 2,490,687</u></b>            |
| Net Assets, June 30, 2015         |                            |                          | <u>\$ 2,891,387</u>        |                                       |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**VOLUNTARY EARLY RETIREMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2015**

|                                   | <u>Budget<br/>Adopted</u> | <u>Budget<br/>Final</u> | <u>Actual</u>            | <u>Variance with<br/>Final Budget</u> |
|-----------------------------------|---------------------------|-------------------------|--------------------------|---------------------------------------|
| <b>Revenues:</b>                  |                           |                         |                          |                                       |
| Assessments from other funds      | \$ 2,050,000              | \$ 2,050,000            | \$ 2,050,000             | -                                     |
| Investment earnings               | <u>-</u>                  | <u>-</u>                | <u>-</u>                 | <u>-</u>                              |
| Total revenues                    | <u>2,050,000</u>          | <u>2,050,000</u>        | <u>2,050,000</u>         | <u>-</u>                              |
| <b>Expenditures:</b>              |                           |                         |                          |                                       |
| Supporting services:              |                           |                         |                          |                                       |
| Pension benefits                  | 340,000                   | 340,000                 | 291,981                  | 48,019                                |
| Post employment health benefits   | 1,747,000                 | 1,747,000               | 1,529,074                | 217,926                               |
| Administrative costs              | <u>3,000</u>              | <u>3,000</u>            | <u>-</u>                 | <u>3,000</u>                          |
| Total expenditures                | <u>2,090,000</u>          | <u>2,090,000</u>        | <u>1,821,055</u>         | <u>268,945</u>                        |
| <b>Net change in fund balance</b> | <b>(40,000)</b>           | <b>(40,000)</b>         | <b>228,945</b>           | <b>268,945</b>                        |
| Beginning fund balance            | <u>50,000</u>             | <u>50,000</u>           | <u>16,699</u>            | <u>(33,301)</u>                       |
| <b>Ending fund balance</b>        | <b><u>\$ 10,000</u></b>   | <b><u>\$ 10,000</u></b> | <b><u>\$ 245,644</u></b> | <b><u>\$ 235,644</u></b>              |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2015**

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|                                  | <u>Balance<br/>7/1/2014</u> | <u>Additions</u>           | <u>Deductions</u>            | <u>Balance<br/>6/30/2015</u> |
|----------------------------------|-----------------------------|----------------------------|------------------------------|------------------------------|
| <b>Assets</b>                    |                             |                            |                              |                              |
| Pooled cash and cash equivalents | \$ 575,113                  | \$ 2,925,120               | \$ (2,824,534)               | \$ 675,699                   |
| Investments                      | -                           | 164,991                    | (16)                         | 164,975                      |
| Accounts receivable              | <u>4,812</u>                | <u>5,871</u>               | <u>(6,543)</u>               | <u>4,140</u>                 |
| <b>Total Assets</b>              | <u><u>\$ 579,925</u></u>    | <u><u>\$ 3,095,982</u></u> | <u><u>\$ (2,831,093)</u></u> | <u><u>\$ 844,814</u></u>     |
| <b>Liabilities</b>               |                             |                            |                              |                              |
| Accounts payable                 | 30,661                      | 934,386                    | (881,058)                    | 83,989                       |
| Due to other groups              | <u>549,264</u>              | <u>1,996,589</u>           | <u>(1,785,028)</u>           | <u>760,825</u>               |
| <b>Total Liabilities</b>         | <u><u>\$ 579,925</u></u>    | <u><u>\$ 2,930,975</u></u> | <u><u>\$ (2,666,086)</u></u> | <u><u>\$ 844,814</u></u>     |

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**SCHEDULE OF PROPERTY TAX TRANSACTIONS & OUTSTANDING BALANCES**  
**For the Year Ended June 30, 2015**

|                          | <b>Tax Year</b>                     | <b>Taxes<br/>Uncollected<br/>July 1, 2014</b> | <b>Add Levy<br/>Extended by<br/>Assessor</b> | <b>(Deduct)<br/>Discounts<br/>Allowed</b> | <b>Add (Deduct)<br/>Cancellations<br/>and Adjustments</b> | <b>(Deduct)<br/>Collections</b> | <b>Taxes<br/>Uncollected<br/>June 30, 2015</b> |
|--------------------------|-------------------------------------|-----------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------------------------------|---------------------------------|------------------------------------------------|
| <b>General Fund</b>      |                                     |                                               |                                              |                                           |                                                           |                                 |                                                |
|                          | 2014-15                             |                                               | \$ 23,266,359                                | \$ (746,010)                              | \$ 492,982                                                | \$ (22,365,857)                 | \$ 647,474                                     |
|                          | 2013-14                             | 644,562                                       | -                                            | -                                         | (73,267)                                                  | (216,494)                       | 354,801                                        |
|                          | 2012-13                             | 379,580                                       | -                                            | -                                         | (37,882)                                                  | (89,864)                        | 251,834                                        |
|                          | 2011-12                             | 264,518                                       | -                                            | -                                         | 5,758                                                     | (104,121)                       | 166,155                                        |
|                          | 2010-11 and prior                   | 478,073                                       | -                                            | -                                         | (29,662)                                                  | (43,392)                        | 405,019                                        |
|                          | Total Prior                         | 1,766,733                                     | -                                            | -                                         | (135,053)                                                 | (453,871)                       | 1,177,809                                      |
|                          | Total General Fund                  | <u>\$ 1,766,733</u>                           | <u>\$ 23,266,359</u>                         | <u>\$ (746,010)</u>                       | <u>\$ 357,929</u>                                         | (22,819,728)                    | <u>\$ 1,825,283</u>                            |
|                          | Interest on delinquent tax accounts |                                               |                                              |                                           |                                                           | (121,964)                       |                                                |
|                          | In lieu of tax                      |                                               |                                              |                                           |                                                           | (20,742)                        |                                                |
|                          | Total Collections                   |                                               |                                              |                                           |                                                           | <u>\$ (22,962,434)</u>          |                                                |
| <b>Debt Service Fund</b> |                                     |                                               |                                              |                                           |                                                           |                                 |                                                |
|                          | 2014-15                             | \$ -                                          | \$ 5,157,504                                 | \$ -                                      | \$ (56,089)                                               | \$ (4,957,888)                  | \$ 143,527                                     |
|                          | 2013-14                             | 143,944                                       | -                                            | -                                         | (16,362)                                                  | (48,348)                        | 79,234                                         |
|                          | 2012-13                             | 85,827                                        | -                                            | -                                         | (8,566)                                                   | (20,319)                        | 56,942                                         |
|                          | 2011-12                             | 59,659                                        | -                                            | -                                         | 1,298                                                     | (23,483)                        | 37,474                                         |
|                          | 2010-11 and prior                   | 91,439                                        | -                                            | -                                         | (6,243)                                                   | (9,394)                         | 75,802                                         |
|                          | Total Prior                         | 380,869                                       | -                                            | -                                         | (29,873)                                                  | (101,544)                       | 249,452                                        |
|                          | Total Debt Service Fund             | <u>\$ 380,869</u>                             | <u>\$ 5,157,504</u>                          | <u>\$ -</u>                               | <u>\$ (85,962)</u>                                        | (5,059,432)                     | <u>\$ 392,979</u>                              |
|                          | Interest on delinquent tax accounts |                                               |                                              |                                           |                                                           | (26,962)                        |                                                |
|                          | In lieu of tax                      |                                               |                                              |                                           |                                                           | (53)                            |                                                |
|                          | Total Collections                   |                                               |                                              |                                           |                                                           | <u>\$ (5,086,447)</u>           |                                                |

# STATISTICAL SECTION





**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON  
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

| <b><u>Contents</u></b>                                                                                                                                                                                                     | <b><u>Page</u></b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| <b><i>Financial Trends</i></b>                                                                                                                                                                                             | 86                 |
| These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.                                                                    |                    |
| <b><i>Revenue Capacity</i></b>                                                                                                                                                                                             | 96                 |
| These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.                                                                                      |                    |
| <b><i>Debt Capacity</i></b>                                                                                                                                                                                                | 104                |
| These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.                    |                    |
| <b><i>Demographic and Economic Information</i></b>                                                                                                                                                                         | 110                |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.                                                       |                    |
| <b><i>Operating Information</i></b>                                                                                                                                                                                        | 118                |
| These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs. |                    |

**Schedule 1**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**NET POSITION**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

|                                  | <u><b>2014-15</b></u>  | <u><b>2013-14</b></u> | <u><b>2012-13</b></u> | <u><b>2011-12</b></u> |
|----------------------------------|------------------------|-----------------------|-----------------------|-----------------------|
| <b>Governmental Activities</b>   |                        |                       |                       |                       |
| Net Position                     |                        |                       |                       |                       |
| Net investment in capital assets | \$ 18,546,791          | \$ 27,631,443         | \$27,926,109          | \$25,242,692          |
| Restricted for debt services     | 13,886,143             | 3,669,000             | 3,668,294             | 3,511,069             |
| Restricted for other purposes*   | 2,547,984              | 1,114,864             | 412,655               | 1,123,746             |
| Unrestricted (deficit)           | <u>(51,376,168)</u>    | <u>4,766,515</u>      | <u>(504,126)</u>      | <u>687,301</u>        |
| Total Net Position               | <u>\$ (16,395,250)</u> | <u>\$ 37,181,822</u>  | <u>\$31,502,932</u>   | <u>\$30,564,808</u>   |

\* Changed Restriction classifications in 2010-11 to be more closely aligned with GASB 54 fund balance classifications.

Source: School District records

| <u>2010-11</u>      | <u>2009-10</u>      | <u>2008-09</u>       | <u>2007-08</u>      | <u>2006-07</u>      | <u>2005-06</u>      |
|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|
| \$23,970,134        | \$23,669,402        | \$ 22,991,662        | \$21,179,423        | \$13,924,569        | \$13,189,591        |
| 3,375,109           | 3,226,306           | 3,103,432            | 3,028,327           | 3,923,721           | 3,735,652           |
| 1,106,176           | -                   | -                    | -                   | -                   | -                   |
| <u>3,512,023</u>    | <u>8,851,986</u>    | <u>6,419,962</u>     | <u>9,189,429</u>    | <u>12,465,407</u>   | <u>12,190,628</u>   |
| <u>\$31,963,442</u> | <u>\$35,747,694</u> | <u>\$ 32,515,056</u> | <u>\$33,397,179</u> | <u>\$30,313,697</u> | <u>\$29,115,871</u> |

**Schedule 2**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**EXPENSES, PROGRAM REVENUES, AND NET EXPENSE**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

|                                    | <u>2014-15</u>         | <u>2013-14</u>         | <u>2012-13</u>         | <u>2011-12</u>         |
|------------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Expenses</b>                    |                        |                        |                        |                        |
| Governmental Activities:           |                        |                        |                        |                        |
| Instruction services               | \$ 56,537,759          | \$ 61,442,894          | \$ 58,959,751          | \$ 58,491,340          |
| Support services                   | 29,023,065             | 35,278,768             | 34,719,463             | 35,396,424             |
| Community services                 | 3,509,972              | 3,628,941              | 3,984,589              | 3,705,439              |
| Facilities services                | -                      | 85                     | 498                    | 40                     |
| Interest on long-term debt         | 5,507,671              | 3,862,022              | 4,007,843              | 4,153,584              |
| Total expenses                     | <u>94,578,467</u>      | <u>104,212,710</u>     | <u>101,672,144</u>     | <u>101,746,827</u>     |
| <b>Program Revenues</b>            |                        |                        |                        |                        |
| Governmental Activities:           |                        |                        |                        |                        |
| Charges for services               |                        |                        |                        |                        |
| Instruction services               | 2,061,770              | 1,940,824              | 2,044,214              | 2,066,427              |
| Support services                   | 993,062                | 1,393,878              | 905,884                | 661,117                |
| Community services                 | 421,841                | 412,731                | 437,015                | 453,168                |
| Operating grants and contributions | 12,671,994             | 12,599,654             | 12,860,249             | 15,330,532             |
| Capital grants and contributions   | 1,300                  | 338,684                | 394,731                | 363,269                |
| Total program revenues             | <u>16,149,967</u>      | <u>16,685,771</u>      | <u>16,642,093</u>      | <u>18,874,513</u>      |
| <b>Net Expense</b>                 |                        |                        |                        |                        |
| Total government net expense       | <u>\$ (78,428,500)</u> | <u>\$ (87,526,939)</u> | <u>\$ (85,030,051)</u> | <u>\$ (82,872,314)</u> |

Source: School District records

| <u>2010-11</u>         | <u>2009-10</u>         | <u>2008-09</u>         | <u>2007-08</u>         | <u>2006-07</u>         | <u>2005-06</u>         |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| \$ 60,757,959          | \$ 59,372,031          | \$ 58,581,854          | \$ 55,679,554          | \$ 56,015,132          | \$ 54,228,521          |
| 35,367,018             | 35,787,541             | 37,915,933             | 37,248,248             | 35,709,738             | 32,917,196             |
| 3,621,629              | 3,662,542              | 4,281,138              | 4,073,875              | 3,329,966              | 2,871,155              |
| -                      | -                      | -                      | -                      | 8,408                  | -                      |
| 4,191,151              | 4,317,639              | 4,437,082              | 4,696,869              | 4,148,135              | 4,219,499              |
| <u>103,937,757</u>     | <u>103,139,753</u>     | <u>105,216,007</u>     | <u>101,698,546</u>     | <u>99,211,379</u>      | <u>94,236,371</u>      |
| 2,103,206              | 2,166,783              | 2,237,373              | 2,374,848              | 2,474,939              | 2,322,584              |
| 295,735                | 147,090                | 64,514                 | 354,340                | 316,714                | 328,308                |
| 493,363                | 500,018                | 555,203                | 670,168                | 643,340                | 696,497                |
| 18,714,483             | 17,997,579             | 16,591,396             | 14,892,960             | 11,893,903             | 12,907,028             |
| 462,613                | 1,295,763              | 43,770                 | 97                     | 321,932                | 613,236                |
| <u>22,069,400</u>      | <u>22,107,233</u>      | <u>19,492,256</u>      | <u>18,292,413</u>      | <u>15,650,828</u>      | <u>16,867,653</u>      |
| <u>\$ (81,868,357)</u> | <u>\$ (81,032,520)</u> | <u>\$ (85,723,751)</u> | <u>\$ (83,406,133)</u> | <u>\$ (83,560,551)</u> | <u>\$ (77,368,718)</u> |

**Schedule 3**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION**  
**Last Ten Years**  
*(accrual basis of accounting)*

|                                            | <u>2014-15</u>       | <u>2013-14</u>      | <u>2012-13</u>    | <u>2011-12</u>        |
|--------------------------------------------|----------------------|---------------------|-------------------|-----------------------|
| <b>Net Expense</b>                         |                      |                     |                   |                       |
| Total government net expense               | \$ (78,428,500)      | \$ (87,526,939)     | \$ (85,030,051)   | \$ (82,872,314)       |
| <b>General Revenues</b>                    |                      |                     |                   |                       |
| Governmental activities:                   |                      |                     |                   |                       |
| Property taxes levied for general purposes | 22,890,063           | 21,120,239          | 20,929,996        | 20,974,475            |
| Property taxes levied for debt services    | 5,069,436            | 4,712,725           | 4,727,163         | 4,728,564             |
| State school fund                          | 67,402,149           | 63,504,082          | 56,170,603        | 52,861,705            |
| Common school fund                         | 1,134,086            | 1,108,576           | 1,067,259         | 995,312               |
| Unrestricted state and local sources       | 1,740,634            | 1,734,973           | 190,414           | 244,182               |
| Unrestricted revenue from state sources    | 567,355              | 578,071             | 572,936           | 594,100               |
| Earnings on investments                    | 574,255              | 298,718             | 286,856           | 355,784               |
| Gain (loss) on sale                        | 1,854,616            | (208,378)           | 46,727            | 19,027                |
| Miscellaneous                              | 1,317,545            | 1,080,474           | 1,976,221         | 1,350,531             |
| Transfer to trust fund                     | <u>-</u>             | <u>-</u>            | <u>-</u>          | <u>(650,000)</u>      |
| Total general revenues and transfers       | <u>102,550,139</u>   | <u>93,929,480</u>   | <u>85,968,175</u> | <u>81,473,680</u>     |
| <b>Change in Net Position</b>              | <u>\$ 24,121,639</u> | <u>\$ 6,402,541</u> | <u>\$ 938,124</u> | <u>\$ (1,398,634)</u> |

Source: School District records

| <u>2010-11</u>        | <u>2009-10</u>      | <u>2008-09</u>      | <u>2007-08</u>      | <u>2006-07</u>      | <u>2005-06</u>        |
|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| \$ (81,868,357)       | \$ (81,868,357)     | \$ (85,723,751)     | \$ (83,406,133)     | \$ (83,406,133)     | \$ (83,560,551)       |
| 19,408,322            | 20,409,319          | 19,360,134          | 18,445,563          | 17,693,326          | 16,793,777            |
| 4,200,920             | 4,399,761           | 4,175,874           | 3,640,011           | 3,386,520           | 3,141,327             |
| 50,554,624            | 55,351,961          | 55,111,091          | 56,965,977          | 56,910,091          | 54,248,704            |
| 1,003,728             | 916,616             | 973,102             | 1,075,828           | 993,145             | 914,382               |
| 154,649               | 120,842             | 1,090,445           | 78,774              | 514,962             | 130,690               |
| 1,229,262             | 1,385,056           | 1,528,738           | 1,693,625           | 1,590,130           | 1,588,809             |
| 409,662               | 483,396             | 1,473,410           | 3,532,101           | 3,002,719           | 1,524,667             |
| 5,100                 | (25,893)            | 99,608              | 15,449              | -                   | -                     |
| 1,117,838             | 1,224,100           | 1,029,226           | 1,042,287           | 667,484             | 487,618               |
| -                     | -                   | -                   | -                   | -                   | -                     |
| <u>78,084,105</u>     | <u>84,265,158</u>   | <u>84,841,628</u>   | <u>86,489,615</u>   | <u>84,758,377</u>   | <u>78,829,974</u>     |
| <u>\$ (3,784,252)</u> | <u>\$ 2,396,801</u> | <u>\$ (882,123)</u> | <u>\$ 3,083,482</u> | <u>\$ 1,352,244</u> | <u>\$ (4,730,577)</u> |

**Schedule 4**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

|                                    | <u>2014-15*</u>      | <u>2013-14*</u>     | <u>2012-13*</u>     | <u>2011-12*</u>     |
|------------------------------------|----------------------|---------------------|---------------------|---------------------|
| General Fund                       |                      |                     |                     |                     |
| Nonspendable                       | \$ 142,014           | \$ 217,389          | \$ 168,181          | 185,658             |
| Unassigned                         | 5,482,180            | 1,986,395           | 293,615             | 1,927,692           |
| Reserved                           | -                    | -                   | -                   | -                   |
| Unreserved                         | -                    | -                   | -                   | -                   |
| Total general fund                 | <u>\$ 5,624,194</u>  | <u>\$ 2,203,784</u> | <u>\$ 461,796</u>   | <u>\$ 2,113,350</u> |
| All Other Governmental Funds       |                      |                     |                     |                     |
| Nonspendable                       | \$ 585,083           | \$ 324,568          | \$ 287,128          | \$ 312,385          |
| Restricted                         | 77,186,566           | 5,543,798           | 5,338,626           | 7,437,936           |
| Committed                          | 113,221              | 1,364,966           | 258,310             | 211,728             |
| Assigned                           | 235,802              | 194,272             | 413,338             | 626,042             |
| Unassigned                         | -                    | (102,190)           | (205,323)           | -                   |
| Reserved                           | -                    | -                   | -                   | -                   |
| Unreserved, reported in:           |                      |                     |                     |                     |
| Special revenue funds              | -                    | -                   | -                   | -                   |
| Capital projects fund              | -                    | -                   | -                   | -                   |
| Total all other governmental funds | <u>\$ 78,120,672</u> | <u>\$ 7,325,414</u> | <u>\$ 6,092,079</u> | <u>\$ 8,588,091</u> |

Source: School District Records

Note: Prior year fund balances have been restated for funds incorrectly classified as non-governmental.

\* Beginning in 2010-11 Fund Balances classifications follow GASB 54 guidance.

| <u>2010-11*</u>      | <u>2009-10</u>      | <u>2008-09</u>       | <u>2007-08</u>       | <u>2006-07</u>      | <u>2005-06</u>      |
|----------------------|---------------------|----------------------|----------------------|---------------------|---------------------|
| 205,198              | -                   | -                    | -                    | -                   | -                   |
| 4,956,942            | -                   | -                    | -                    | -                   | -                   |
| -                    | 199,721             | 201,118              | 303,570              | 317,815             | 299,848             |
| -                    | 7,981,693           | 5,039,309            | 6,042,102            | 9,691,258           | 10,317,335          |
| <u>\$ 5,162,140</u>  | <u>\$ 8,181,414</u> | <u>\$ 5,240,427</u>  | <u>\$ 6,345,672</u>  | <u>\$10,009,073</u> | <u>\$10,617,183</u> |
|                      |                     |                      |                      |                     |                     |
| \$ 366,888           | \$ -                | \$ -                 | \$ -                 | \$ -                | \$ -                |
| 8,309,319            | -                   | -                    | -                    | -                   | -                   |
| 956,193              | -                   | -                    | -                    | -                   | -                   |
| 774,131              | -                   | -                    | -                    | -                   | -                   |
| (214,845)            | -                   | -                    | -                    | -                   | -                   |
| -                    | 6,654,736           | 11,877,718           | 40,755,751           | 47,960,089          | 4,348,714           |
| -                    | 2,524,993           | 2,455,687            | 4,157,440            | 5,870,367           | 5,196,652           |
| -                    | 595,784             | 1,647,204            | 4,282,463            | 401,490             | 1,519,311           |
| <u>\$ 10,191,686</u> | <u>\$ 9,775,513</u> | <u>\$ 15,980,609</u> | <u>\$ 49,195,654</u> | <u>\$54,231,946</u> | <u>\$11,064,677</u> |

**Schedule 5**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

|                                                                 | <u>2014-15</u>              | <u>2013-14</u>             | <u>2012-13</u>             | <u>2011-12</u>              |
|-----------------------------------------------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|
| <b>Revenues:</b>                                                |                             |                            |                            |                             |
| Local sources:                                                  |                             |                            |                            |                             |
| Taxes                                                           | \$ 27,899,955               | \$ 25,826,497              | \$ 25,545,763              | \$ 25,312,323               |
| Investment earnings                                             | 486,455                     | 257,909                    | 239,212                    | 296,036                     |
| Assessments from other funds                                    | 4,739,939                   | 4,319,171                  | 4,150,324                  | 3,840,000                   |
| Services provided charter school                                | 244,356                     | 224,397                    | 181,171                    | 139,947                     |
| Miscellaneous                                                   | 1,171,408                   | 778,084                    | 1,977,738                  | 1,246,834                   |
| Other local sources                                             | 3,626,830                   | 3,783,968                  | 3,980,072                  | 3,507,183                   |
| Intermediate sources                                            | 1,740,634                   | 1,734,973                  | 190,414                    | 244,182                     |
| State sources                                                   | 70,501,804                  | 67,039,398                 | 59,142,153                 | 57,333,849                  |
| Federal sources                                                 | 10,783,195                  | 10,203,087                 | 11,117,259                 | 12,371,877                  |
| Other sources                                                   | -                           | -                          | -                          | -                           |
| Total revenues                                                  | <u>121,194,576</u>          | <u>114,167,484</u>         | <u>106,524,106</u>         | <u>104,292,231</u>          |
| <b>Expenditures:</b>                                            |                             |                            |                            |                             |
| Current expenditures:                                           |                             |                            |                            |                             |
| Instruction                                                     | 67,633,318                  | 63,710,174                 | 60,426,687                 | 59,585,218                  |
| Support services                                                | 36,387,259                  | 34,771,566                 | 34,009,267                 | 35,064,417                  |
| Community services                                              | 3,973,842                   | 3,783,347                  | 4,071,764                  | 3,767,066                   |
| Facilities and acquisition                                      | 1,202,232                   | 59,940                     | 537,781                    | 565,244                     |
| Debt service:                                                   |                             |                            |                            |                             |
| Principal                                                       | 11,510,172                  | 5,593,386                  | 5,060,935                  | 4,638,858                   |
| Interest                                                        | 4,593,769                   | 3,883,537                  | 4,030,651                  | 4,035,782                   |
| Capital outlay                                                  | <u>1,702,313</u>            | <u>1,732,909</u>           | <u>3,410,694</u>           | <u>661,275</u>              |
| Total expenditures                                              | <u>127,002,905</u>          | <u>113,534,859</u>         | <u>111,547,779</u>         | <u>108,317,860</u>          |
| <b>Revenues over (under) expenditures</b>                       | (5,808,329)                 | 632,625                    | (5,023,673)                | (4,025,629)                 |
| <b>Other Financing Sources (Uses):</b>                          |                             |                            |                            |                             |
| Transfers in                                                    | 4,137,858                   | 1,031,245                  | 887,858                    | 955,858                     |
| Transfers out                                                   | (4,137,858)                 | (1,031,245)                | (887,858)                  | (1,605,858)                 |
| Sale of assets                                                  | 1,913,473                   | 1,612,092                  | 46,727                     | 23,244                      |
| Lease purchase receipts                                         | 645,563                     | 730,606                    | 829,380                    | -                           |
| Issuance of debt                                                | 115,539,245                 | -                          | -                          | -                           |
| Premium on issuance of debt                                     | 7,603,811                   | -                          | -                          | -                           |
| Paid to escrow agent on defeasance                              | (44,605,672)                | -                          | -                          | -                           |
| Bond issuance costs                                             | <u>(860,740)</u>            | <u>-</u>                   | <u>-</u>                   | <u>-</u>                    |
| <b>Total Other Financing Sources (Uses)</b>                     | <u>80,235,680</u>           | <u>2,342,698</u>           | <u>876,107</u>             | <u>(626,756)</u>            |
| <b>Net Change In Fund Balance</b>                               | 74,427,351                  | 2,975,323                  | (4,147,566)                | (4,652,385)                 |
| <b>Beginning Fund Balance</b>                                   | <u>9,317,515</u>            | <u>6,553,875</u>           | <u>10,701,441</u>          | <u>15,353,826</u>           |
| <b>Ending Fund Balance</b>                                      | <u><b>\$ 83,744,866</b></u> | <u><b>\$ 9,529,198</b></u> | <u><b>\$ 6,553,875</b></u> | <u><b>\$ 10,701,441</b></u> |
| <b>Debt Service as a percentage of noncapital expenditures*</b> | 12.98%                      | 8.50%                      | 8.45%                      | 8.12%                       |

\* Calculated as (Debt service principal & interest) divided by (Total expenditures less capitalized capital outlay)  
Source: School District records

| <u>2010-11</u>              | <u>2009-10</u>              | <u>2008-09</u>              | <u>2007-08</u>              | <u>2006-07</u>              | <u>2005-06</u>              |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| \$ 24,537,561               | \$ 24,020,129               | \$ 23,066,963               | \$ 21,963,582               | \$ 21,062,500               | \$ 20,057,980               |
| 337,618                     | 398,166                     | 1,373,704                   | 3,427,065                   | 2,872,796                   | 1,386,472                   |
| 3,705,419                   | 3,736,743                   | 3,540,576                   | 2,149,281                   | 2,659,626                   | 3,316,154                   |
| 124,985                     | -                           | -                           | -                           | -                           | -                           |
| 1,090,102                   | 1,106,871                   | 1,138,850                   | 1,206,950                   | 796,848                     | 335,401                     |
| 3,434,503                   | 3,503,394                   | 3,618,140                   | 3,879,801                   | 3,795,336                   | 4,518,082                   |
| 154,649                     | 120,842                     | 198,364                     | 143,336                     | 514,962                     | 130,690                     |
| 53,551,338                  | 59,059,856                  | 60,784,331                  | 61,903,419                  | 59,111,772                  | 56,489,456                  |
| 17,906,118                  | 17,250,946                  | 13,646,737                  | 11,946,122                  | 11,890,553                  | 12,307,401                  |
| -                           | -                           | -                           | 15,449                      | -                           | -                           |
| <u>104,842,293</u>          | <u>109,196,947</u>          | <u>107,367,665</u>          | <u>106,635,005</u>          | <u>102,704,393</u>          | <u>98,541,636</u>           |
| 60,353,859                  | 59,119,669                  | 59,533,570                  | 57,957,572                  | 56,858,121                  | 55,243,128                  |
| 34,938,846                  | 35,040,712                  | 37,795,904                  | 37,867,838                  | 35,116,887                  | 33,145,171                  |
| 3,685,232                   | 3,698,531                   | 3,848,891                   | 4,099,153                   | 3,382,476                   | 3,088,454                   |
| 187,762                     | 1,558,535                   | 3,776,666                   | 7,521,343                   | 322,229                     | 261,749                     |
| 4,055,656                   | 3,639,898                   | 3,237,261                   | 2,258,858                   | 2,078,858                   | 1,845,000                   |
| 4,319,361                   | 4,345,132                   | 4,459,840                   | 4,735,484                   | 4,131,315                   | 4,314,896                   |
| 2,909,778                   | 5,059,335                   | 29,135,431                  | 894,450                     | 1,600,707                   | 1,407,435                   |
| <u>110,450,494</u>          | <u>112,461,812</u>          | <u>141,787,563</u>          | <u>115,334,698</u>          | <u>103,490,593</u>          | <u>99,305,833</u>           |
| (5,608,201)                 | (3,264,865)                 | (34,419,898)                | (8,699,693)                 | (786,200)                   | (764,197)                   |
| 1,546,858                   | 1,498,858                   | 1,238,858                   | 5,728,858                   | 2,672,858                   | 1,115,000                   |
| (1,546,858)                 | (1,498,858)                 | (1,238,858)                 | (5,728,858)                 | (2,672,858)                 | (1,115,000)                 |
| 5,100                       | 756                         | 99,608                      | -                           | -                           | -                           |
| -                           | -                           | -                           | -                           | -                           | -                           |
| 3,000,000                   | -                           | -                           | -                           | 42,464,210                  | 1,500,000                   |
| -                           | -                           | -                           | -                           | 881,149                     | -                           |
| -                           | -                           | -                           | -                           | -                           | -                           |
| -                           | -                           | -                           | -                           | -                           | -                           |
| <u>3,005,100</u>            | <u>756</u>                  | <u>99,608</u>               | <u>-</u>                    | <u>43,345,359</u>           | <u>1,500,000</u>            |
| (2,603,101)                 | (3,264,109)                 | (34,320,290)                | (8,699,693)                 | 42,559,159                  | 735,803                     |
| <u>17,956,927</u>           | <u>21,221,036</u>           | <u>55,541,326</u>           | <u>64,241,019</u>           | <u>21,681,860</u>           | <u>20,946,057</u>           |
| <b><u>\$ 15,353,826</u></b> | <b><u>\$ 17,956,927</u></b> | <b><u>\$ 21,221,036</u></b> | <b><u>\$ 55,541,326</u></b> | <b><u>\$ 64,241,019</u></b> | <b><u>\$ 21,681,860</u></b> |
| 7.80%                       | 7.55%                       | 7.07%                       | 6.55%                       | 6.11%                       | 6.31%                       |

**Schedule 6**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**ASSESSED VALUES OF TAXABLE PROPERTY WITHIN SCHOOL DISTRICT NO. 19 BOUNDARIES**  
**Last Ten Fiscal Years**

|                                                                 | <u>2014-15</u>          | <u>2013-14</u>         | <u>2012-13</u>         | <u>2011-12</u>         |
|-----------------------------------------------------------------|-------------------------|------------------------|------------------------|------------------------|
| <b>Assessed Value</b><br><b>(not including exempt property)</b> |                         |                        |                        |                        |
| Real Property                                                   | \$ 4,848,549,927        | \$4,597,790,926        | \$4,541,739,621        | \$4,461,959,512        |
| Personal Property                                               | 137,164,636             | 141,783,923            | 140,004,057            | 136,287,937            |
| Manufactured Structure                                          | 37,041,185              | 36,939,344             | 38,393,292             | 39,034,730             |
| Public Utility                                                  | 112,307,757             | 103,761,410            | 98,032,300             | 103,096,590            |
| Total Assessed Value                                            | 5,135,063,505           | 4,880,275,603          | 4,818,169,270          | 4,740,378,769          |
| Less: Urban Renewal Excess                                      | (29,860,854)            | (19,019,901)           | (10,798,688)           | (12,498,449)           |
| Total Net Assessed Value                                        | <u>\$ 5,105,202,651</u> | <u>\$4,861,255,702</u> | <u>\$4,807,370,582</u> | <u>\$4,727,880,320</u> |
| <br>Total Direct Tax Rate per \$1,000                           | <br>5.6478              | <br>5.6359             | <br>5.6472             | <br>5.6529             |
| Amount Tax Rate Will Raise                                      | \$ 28,851,420           | \$ 27,403,776          | \$ 27,151,549          | \$ 26,729,899          |
| Less: Reduction and Adjustments                                 | 427,558                 | 754,114                | 742,462                | 415,290                |
| Total Taxes Imposed (Net Levy)                                  | <u>\$ 28,423,862</u>    | <u>\$ 26,649,662</u>   | <u>\$ 26,409,087</u>   | <u>\$ 26,314,609</u>   |

Source: Lane County Department of Assessment and Taxation

| <u>2010-11</u>         | <u>2009-10</u>         | <u>2008-09</u>         | <u>2007-08</u>         | <u>2006-07</u>         | <u>2005-06</u>         |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| \$4,301,862,256        | \$4,207,314,721        | \$4,032,475,356        | \$3,917,459,533        | \$3,707,787,481        | \$3,512,476,444        |
| 134,385,274            | 145,655,389            | 154,790,236            | 145,698,772            | 131,621,690            | 154,475,756            |
| 39,416,795             | 51,217,637             | 54,642,863             | 53,779,659             | 54,214,178             | 52,305,245             |
| 98,020,420             | 97,726,080             | 70,750,390             | 72,456,630             | 67,440,060             | 68,512,076             |
| 4,573,684,745          | 4,501,913,827          | 4,312,658,845          | 4,189,394,594          | 3,961,063,409          | 3,787,769,521          |
| (12,864,941)           | (16,147,099)           | (10,029,484)           | (11,393)               | (10,123)               | (4,427)                |
| <u>\$4,560,819,804</u> | <u>\$4,485,766,728</u> | <u>\$4,302,629,361</u> | <u>\$4,189,383,201</u> | <u>\$3,961,053,286</u> | <u>\$3,787,765,094</u> |
| 5.6212                 | 5.6126                 | 5.6192                 | 5.5456                 | 5.5181                 | 5.4978                 |
| \$ 25,640,670          | \$ 25,180,661          | \$ 24,179,445          | \$ 23,232,645          | \$ 21,857,488          | \$ 20,824,375          |
| 317,491                | 258,454                | 257,115                | 257,430                | 245,969                | 258,820                |
| <u>\$ 25,323,179</u>   | <u>\$ 24,922,207</u>   | <u>\$ 23,922,330</u>   | <u>\$ 22,975,215</u>   | <u>\$ 21,611,519</u>   | <u>\$ 20,565,555</u>   |

**Schedule 7**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**Last Ten Fiscal Years**  
*(rate per \$1,000 of assessed value)*

|                                               | <u>2014-15</u> | <u>2013-14</u> | <u>2012-13</u> | <u>2011-12</u> | <u>2010-11</u> |
|-----------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| <b>District Direct Rates</b>                  |                |                |                |                |                |
| General Tax Permanent Rate                    | 4.6412         | 4.6412         | 4.6412         | 4.6412         | 4.6412         |
| General Obligation Debt Service Bonds         | 1.0066         | 0.9947         | 1.0060         | 1.0117         | 0.9800         |
| Total Direct Tax Rate                         | 5.6478         | 5.6359         | 5.6472         | 5.6529         | 5.6212         |
| <b>Overlapping Total Property Tax Rates</b>   |                |                |                |                |                |
| Lane ESD                                      | 0.22           | 0.22           | 0.22           | 0.22           | 0.22           |
| Lane Community College                        | 0.86           | 0.86           | 0.86           | 0.88           | 0.85           |
| Lane County                                   | 1.93           | 1.94           | 1.39           | 1.39           | 1.38           |
| City of Springfield                           | 7.03           | 7.15           | 6.94           | 6.99           | 7.06           |
| City of Eugene                                | 7.98           | 8.01           | 8.03           | 8.04           | 8.33           |
| Willamalane Park and Recreation District      | 2.37           | 2.45           | 2.01           | 2.01           | 1.99           |
| Rainbow Water and Fire District               | 3.62           | 3.67           | 3.72           | 3.76           | 3.58           |
| Mohawk Valley Rural Fire Protection District  | 1.91           | 1.91           | 1.91           | 1.91           | 1.91           |
| McKenzie River Rural Fire Protection District | 2.06           | 2.06           | 2.06           | 2.06           | 2.06           |
| Goshen Rural fire Protection District         | 2.22           | 2.22           | 2.22           | 1.72           | 1.72           |
| South Lane County Fire & Rescue               | 1.50           | 1.50           | 1.03           | 1.03           | 1.03           |
| Willakenzie Rural Fire Protection District    | 3.07           | 3.07           | 3.07           | 3.07           | 3.07           |
| Pleasant Hill Rural Fire Protection District  | 1.10           | 1.10           | 1.10           | 1.10           | 1.10           |
| Marcola Water                                 | 0.40           | 0.40           | 0.40           | 0.40           | 0.40           |
| Glenwood Water                                | 3.47           | 3.41           | 3.48           | 3.54           | 3.69           |
| Eugene Urban Renewal Downtown                 | 0.16           | 0.16           | 0.14           | 0.15           | 0.15           |
| Springfield Economic Development Agency       | 0.22           | 0.18           | 0.15           | 0.09           | 0.09           |
| Shangra La Water District                     | 2.00           | 2.00           | 2.00           | 2.00           | 2.00           |
| Maximum code area rate per \$1,000            | 20.38          | 18.34          | 17.14          | 17.18          | 17.20          |

Source: Lane County Department of Assessment and Taxation

Note: Overlapping Rates include levies for operating and debt service costs.

| <u>2009-10</u> | <u>2008-09</u> | <u>2007-08</u> | <u>2006-07</u> | <u>2005-06</u> |
|----------------|----------------|----------------|----------------|----------------|
| 4.6412         | 4.6412         | 4.6412         | 4.6412         | 4.6412         |
| 0.9714         | 0.9780         | 0.9044         | 0.8769         | 0.8566         |
| 5.6126         | 5.6192         | 5.5456         | 5.5181         | 5.4978         |
| 0.22           | 0.22           | 0.22           | 0.22           | 0.22           |
| 0.85           | 0.86           | 0.83           | 0.85           | 0.88           |
| 1.38           | 1.39           | 1.40           | 1.41           | 1.40           |
| 7.13           | 7.19           | 6.16           | 6.12           | 6.10           |
| 8.31           | -              | -              | -              | -              |
| 2.00           | 2.13           | 2.15           | 2.18           | 2.32           |
| 3.62           | 3.67           | 3.73           | 3.15           | 3.18           |
| 1.91           | 2.41           | 2.41           | 2.48           | 2.55           |
| 2.31           | 2.31           | 2.31           | 2.31           | 2.31           |
| 1.72           | 1.72           | 1.72           | 1.72           | 1.72           |
| 1.03           | 1.03           | 1.03           | 1.03           | -              |
| 3.07           | 3.07           | 3.07           | 3.07           | 3.07           |
| 1.10           | 1.10           | 1.10           | 1.10           | 1.10           |
| 0.40           | 0.40           | 0.40           | 0.40           | 0.40           |
| 3.85           | 3.85           | 3.89           | 4.14           | 4.14           |
| 0.14           | -              | -              | -              | -              |
| 0.06           | 0.11           | 0.04           | 0.04           | 0.02           |
| -              | -              | -              | -              | -              |
| 20.89          | 21.17          | 20.04          | 19.47          | 16.44          |

**Schedule 8**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PRINCIPAL PROPERTY TAXPAYERS FOR LANE COUNTY**  
**Current Year and Nine Years Ago**

| <u>Ten Largest Taxpayers</u>                | <b>2015</b>                       |             |                                                           |
|---------------------------------------------|-----------------------------------|-------------|-----------------------------------------------------------|
|                                             | <u>Taxable<br/>Assessed Value</u> | <u>Rank</u> | <u>Percentage of<br/>Total Taxable<br/>Assessed Value</u> |
| IP Eat Three LLC                            | \$ 228,476,859                    | 1           | 4.47%                                                     |
| Gateway Mall Partners                       | 58,141,526                        | 2           | 1.14%                                                     |
| Comcast Corporation                         | 42,310,500                        | 3           | 0.83%                                                     |
| Shepard Investment Group LLC                | 28,909,543                        | 4           | 0.56%                                                     |
| Rosboro LLC                                 | 29,090,455                        | 5           | 0.57%                                                     |
| McKenzie Willamette Regional Medical Center | 25,322,951                        | 6           | 0.50%                                                     |
| Kingsford Manufacturing Company             | 24,998,238                        | 7           | 0.49%                                                     |
| Swanson Group Mfg LLC                       | 21,826,032                        | 8           | 0.43%                                                     |
| Brentwood Estates LLC                       | 21,205,167                        | 9           | 0.42%                                                     |
| Momentive Specialty Chemicals Inc           | 17,016,598                        | 10          | 0.33%                                                     |
| Weyerhaeuser Company                        | -                                 |             | -                                                         |
| Advance America CAC of OR Inc.              | -                                 |             | -                                                         |
| Qwest Corp                                  | -                                 |             | -                                                         |
| Truserv Corporation                         | -                                 |             | -                                                         |
| Dynea USA Inc.                              | -                                 |             | -                                                         |
| Wal-Mart Real Estate Business Trust         | -                                 |             | -                                                         |
| Subtotal of Ten Largest Taxpayers           | 497,297,869                       |             | 9.74%                                                     |
| All Other Taxpayers                         | <u>4,607,904,782</u>              |             | <u>90.26%</u>                                             |
| Total All Taxpayers                         | <u>\$ 5,105,202,651</u>           |             | <u>100.00%</u>                                            |

Source: Lane County Department of Assessment and Taxation

| 2006                                    |             |                                                         |
|-----------------------------------------|-------------|---------------------------------------------------------|
| <u>Taxable</u><br><u>Assessed Value</u> | <u>Rank</u> | Percentage of<br>Total Taxable<br><u>Assessed Value</u> |
| \$ -                                    |             | -                                                       |
| 46,900,346                              | 2           | 1.24%                                                   |
| -                                       |             | -                                                       |
| -                                       |             | -                                                       |
| 25,857,970                              | 5           | 0.68%                                                   |
| 18,602,325                              | 6           | 0.49%                                                   |
| 22,797,400                              | 7           | 0.60%                                                   |
| -                                       |             | -                                                       |
| -                                       |             | -                                                       |
| -                                       |             | -                                                       |
| 252,565,349                             | 1           | 6.67%                                                   |
| 32,255,170                              | 3           | 0.85%                                                   |
| 26,921,200                              | 4           | 0.71%                                                   |
| 12,595,224                              | 8           | 0.33%                                                   |
| 19,064,343                              | 9           | 0.50%                                                   |
| 9,944,966                               | 10          | 0.26%                                                   |
| 467,504,293                             |             | 12.33%                                                  |
| <u>3,320,260,801</u>                    |             | <u>87.67%</u>                                           |
| <u>\$3,787,765,094</u>                  |             | <u>100.00%</u>                                          |

**Schedule 9**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**Last Ten Fiscal Years**

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| Fiscal Year Ending June 30                                 | <u><b>2014-15</b></u> | <u><b>2013-14</b></u> | <u><b>2012-13</b></u> |
|------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| Net Taxes Levied for the Fiscal Year                       | \$ 28,423,862         | \$26,649,662          | \$ 26,409,087         |
| <u><b>Collected Within the Fiscal Year of the Levy</b></u> |                       |                       |                       |
| Amount                                                     | \$ 27,287,169         | \$25,146,171          | \$ 24,880,078         |
| Percentage of Levy                                         | 96.00%                | 94.36%                | 94.21%                |
| Collections in Subsequent Year                             | \$0                   | \$330,984             | \$500,788             |
| <u><b>Total Collections to Date</b></u>                    |                       |                       |                       |
| Amount                                                     | \$27,287,169          | \$25,477,155          | \$25,380,866          |
| Percentage of Levy                                         | 96.00%                | 95.60%                | 96.11%                |

Source: Lane County Department of Assessment and Taxation

| <u>2011-12</u>          | <u>2010-11</u>          | <u>2009-10</u>          | <u>2008-09</u>          | <u>2007-08</u>          | <u>2006-07</u>          | <u>2005-06</u>          |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| \$ 26,314,609           | \$ 25,323,179           | \$ 24,922,207           | \$ 23,922,330           | \$ 22,975,215           | \$ 21,611,519           | \$ 20,565,555           |
| \$ 24,800,430<br>94.25% | \$ 23,950,883<br>94.58% | \$ 23,458,914<br>94.13% | \$ 22,541,391<br>94.52% | \$ 21,715,380<br>95.53% | \$ 20,646,084<br>95.24% | \$ 19,586,964<br>94.92% |
| \$973,626               | \$552,118               | \$651,602               | \$629,917               | \$595,629               | \$407,033               | \$357,849               |
| \$25,774,056<br>97.95%  | \$24,503,001<br>96.76%  | \$24,110,516<br>96.74%  | \$23,171,308<br>96.86%  | \$22,311,009<br>97.11%  | \$21,053,117<br>97.42%  | \$19,944,813<br>96.98%  |

**Schedule 10**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**

|                                                          | <u>2014-15</u>        | <u>2013-14</u>       | <u>2012-13</u>        | <u>2011-12</u>        |
|----------------------------------------------------------|-----------------------|----------------------|-----------------------|-----------------------|
| <b>Governmental Activities:</b>                          |                       |                      |                       |                       |
| 1997 Gen Obligation Refunding Bonds                      | \$ -                  | \$ 3,094,628         | \$ 6,023,144          | \$ 8,795,574          |
| 2005A Pension Bonds                                      | 53,460,000            | 55,335,000           | 56,970,000            | 58,375,000            |
| Qualified Zone Academy Bonds                             | 552,006               | 630,864              | 709,720               | 788,577               |
| 2006 & 2007 Gen Obligation Bonds                         | 6,144,003             | 40,095,209           | 40,890,305            | 41,614,057            |
| Qualified School Construction Bonds                      | -                     | 3,000,000            | 3,000,000             | 3,000,000             |
| 2015 Refunding Bonds                                     | 44,876,026            | -                    | -                     | -                     |
| 2015 Bonds                                               | 78,190,478            | -                    | -                     | -                     |
| Total Outstanding Debt                                   | \$ 183,222,513        | \$ 102,155,701       | \$ 107,593,169        | 112,573,208           |
| Accumulated resources for repayment<br>of bonded debt    | <u>104,861</u>        | <u>2,342,110</u>     | <u>1,932,922</u>      | <u>1,750,869</u>      |
| Net bonded debt                                          | <u>\$ 183,117,652</u> | <u>\$ 99,813,591</u> | <u>\$ 105,660,247</u> | <u>\$ 110,822,339</u> |
| Total estimated real market value<br>of taxable property | \$ 7,265,444,589      | \$ 6,790,650,021     | \$ 6,719,744,852      | \$ 7,044,267,691      |
| Percentage of Personal Income                            | *                     | 0.76%                | 0.83%                 | 0.91%                 |
| Per Capita                                               | \$ 511                | \$ 280               | \$ 298                | \$ 314                |
| Per Student                                              | \$ 17,867             | \$ 9,612             | \$ 10,083             | \$ 10,561             |
| Ratio of net general bonded debt to<br>real market value | 0.0252                | 0.0147               | 0.0157                | 0.0157                |

\* Information not available at time of printing

Source: Lane County Department of Assessment and Taxation

Accumulated resources for repayment of bonded debt consists of the portion of the restricted fund balance in the debt service fund that is reserved for the repayment of the principal portion of bonded debt.

| <u>2010-11</u>        | <u>2009-10</u>        | <u>2008-09</u>        | <u>2007-08</u>        | <u>2006-07</u>        | <u>2005-06</u>       |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| \$ 11,422,000         | \$ 13,907,561         | \$ 16,272,481         | \$ 18,542,166         | \$ 20,712,202         | \$ 22,833,414        |
| 59,570,000            | 60,570,000            | 61,385,000            | 62,035,000            | 62,150,000            | 62,150,000           |
| 867,435               | 946,292               | 1,025,149             | 1,104,006             | 1,182,863             | 1,261,720            |
| 42,262,022            | 42,825,195            | 43,290,636            | 43,625,809            | 43,625,809            | -                    |
| 3,000,000             | -                     | -                     | -                     | -                     | -                    |
| -                     | -                     | -                     | -                     | -                     | -                    |
| -                     | -                     | -                     | -                     | -                     | -                    |
| 117,121,457           | 118,249,048           | 121,973,266           | 125,306,981           | 127,670,874           | 86,245,134           |
| <u>1,614,622</u>      | <u>1,569,219</u>      | <u>1,404,295</u>      | <u>1,257,418</u>      | <u>1,272,617</u>      | <u>1,266,088</u>     |
| <u>\$ 115,506,835</u> | <u>\$ 116,679,829</u> | <u>\$ 120,568,971</u> | <u>\$ 124,049,563</u> | <u>\$ 126,398,257</u> | <u>\$ 84,979,046</u> |
| \$ 7,150,354,098      | \$ 7,846,950,299      | \$ 8,127,615,733      | \$ 7,863,490,302      | \$ 6,809,411,192      | \$ 5,337,210,736     |
| 0.99%                 | 0.99%                 | 1.03%                 | 1.09%                 | 1.15%                 | 0.85%                |
| \$ 328                | \$ 332                | \$ 346                | \$ 360                | \$ 373                | \$ 253               |
| \$ 10,933             | \$ 10,985             | \$ 11,080             | \$ 11,229             | \$ 11,309             | \$ 7,553             |
| 0.0162                | 0.0149                | 0.0148                | 0.0158                | 0.0186                | 0.0159               |

**Schedule 11**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**As of June 30, 2015**

|                                              | <b>Net Property-tax<br/>Backed &amp; Direct<br/>Debt*</b> | <b>Percent<br/>Overlapping</b> | <b>Overlapping<br/>Debt</b>  |
|----------------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|
| City of Springfield                          | \$ 19,070,000                                             | 80.45%                         | \$ 15,341,376                |
| City of Eugene                               | 16,530,000                                                | 0.00%                          | 17                           |
| Lane Community College                       | 58,135,000                                                | 16.47%                         | 9,573,207                    |
| Lane Education Service District              | 7,055,000                                                 | 16.74%                         | 1,181,056                    |
| Lane County                                  | 34,640,000                                                | 16.70%                         | 5,783,841                    |
| Willamalane Park & Recreation District       | <u>17,885,000</u>                                         | 79.64%                         | <u>14,243,793</u>            |
| Subtotal, overlapping debt                   | <u>153,315,000</u>                                        |                                | <u>46,123,290</u>            |
| Direct District net property-tax backed debt | 174,944,153                                               |                                | 174,944,153                  |
| Capital leases                               | <u>1,705,412</u>                                          |                                | <u>1,705,412</u>             |
| Total direct debt                            | <u>176,649,565</u>                                        |                                | <u>176,649,565</u>           |
| Total direct and overlapping debt            | <u><u>\$ 329,964,565</u></u>                              |                                | <u><u>\$ 222,772,855</u></u> |

\*Net Property-tax Backed Debt is Gross Property-tax Backed Debt less Self-supporting Unlimited-tax General Obligation (GO) bonds and less Self-Supporting Full Faith & Credit Debt. Appropriation Credits, Conduit Revenue Bonds, Dedicated Niche Obligations, Other, Revenue Bonds, and any other obligations issued for less than 13 months (E.g. Bond Anticipation Notes, Tax Anticipation Notes), lease purchase agreements and loans are NOT included in Property-tax backed calculations.

The percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages are estimated by determining the portion of the overlapping district's taxable assessed value that is within the school district's boundaries and dividing it by the overlapping district's total taxable assessed value. These percentages are calculated by the State of Oregon Municipal Debt Advisory Commission.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

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**Schedule 12**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**LEGAL DEBT MARGIN INFORMATION**  
**Last Ten Fiscal Years**

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|                                                                            | <u>Fiscal Year</u>    |                       |                       |                       |                       |
|----------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                                            | <u>2015</u>           | <u>2014</u>           | <u>2013</u>           | <u>2012</u>           | <u>2011</u>           |
| Debt Limit                                                                 | \$ 577,602,845        | \$ 539,856,677        | \$ 534,219,716        | \$ 560,019,281        | \$ 568,453,151        |
| Total net debt<br>applicable to limit                                      | <u>120,982,136</u>    | <u>39,061,251</u>     | <u>42,712,749</u>     | <u>46,332,072</u>     | <u>49,608,104</u>     |
| Legal debt margin                                                          | <u>\$ 456,620,709</u> | <u>\$ 500,795,426</u> | <u>\$ 491,506,967</u> | <u>\$ 513,687,209</u> | <u>\$ 518,845,047</u> |
| Total net debt applicable<br>to the limit as a percentage<br>of debt limit | 20.95%                | 7.24%                 | 8.00%                 | 8.27%                 | 8.73%                 |

<sup>1</sup> ORS 328.245 establishes a parameter of bonded indebtedness for school districts. Aggregates are governed by real market values of all taxable properties within the District.

<sup>A</sup> For each grade from kindergarten to eighth for which the District operates schools, fifty-five one-hundredths of one percent (.0055) of the real market value.

<sup>B</sup> For each grade from ninth to twelfth for which the District operates schools, seventy-five one-hundredths of one percent (.0075) of the real market value.

Source: Market value per Lane County Department of Assessment and Taxation

### Legal Debt Margin Calculation for Fiscal Year 2015

|                                              |                       |
|----------------------------------------------|-----------------------|
| Real Market Value                            | \$ 7,265,444,589      |
| Debt Limit (7.95%) <sup>1</sup>              | 577,602,845           |
| Amount of Debt Applicable to Debt Limit:     |                       |
| General Obligation Bonded Debt               | 121,484,152           |
| Less: Amount Available in Debt Service Funds | (502,016)             |
| Amount of Debt Applicable to Debt Limit      | <u>120,982,136</u>    |
| Legal Debt margin                            | <u>\$ 456,620,709</u> |

| <u>2010</u>           | <u>2009</u>           | <u>2008</u>           | <u>2007</u>           | <u>2006</u>           |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 623,832,549        | \$ 646,145,451        | \$ 625,147,479        | \$ 541,348,190        | \$ 424,308,254        |
| <u>52,506,404</u>     | <u>55,370,584</u>     | <u>59,178,263</u>     | <u>59,084,119</u>     | <u>22,280,000</u>     |
| <u>\$ 571,326,145</u> | <u>\$ 590,774,867</u> | <u>\$ 565,969,216</u> | <u>\$ 482,264,071</u> | <u>\$ 402,028,254</u> |
| 8.42%                 | 8.57%                 | 9.47%                 | 10.91%                | 5.25%                 |

### Allowable Percentage of Real Market Value:

|                                                           |                     |
|-----------------------------------------------------------|---------------------|
| <sup>A</sup> Kindergarten through eighth grade, 9 x .0055 | 4.95%               |
| <sup>B</sup> Ninth through twelfth, 4 x .0075             | <u>3.00%</u>        |
| Allowable Percentage                                      | <u><u>7.95%</u></u> |

**Schedule 13**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Calendar Years**  
**Lane County**

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| <b>Year</b> | <b>Population</b>    | <b>Personal<br/>Income<br/>(thousands of<br/>dollars)</b> | <b>Per Capita<br/>Personal<br/>Income</b> | <b>Unemployment<br/>Rate*</b> |
|-------------|----------------------|-----------------------------------------------------------|-------------------------------------------|-------------------------------|
| 2014        | 358,337 <sup>1</sup> | \$ - <sup>2</sup>                                         | \$ - <sup>2</sup>                         | 6.0%                          |
| 2013        | 356,212              | 13,047,961                                                | 36,630                                    | 6.1                           |
| 2012        | 354,542              | 12,742,734                                                | 35,941                                    | 7.9                           |
| 2011        | 353,416              | 12,214,306                                                | 34,561                                    | 8.6                           |
| 2010        | 351,715              | 11,709,176                                                | 33,292                                    | 9.4                           |
| 2009        | 351,109              | 11,783,941                                                | 33,562                                    | 11.9                          |
| 2008        | 348,425              | 11,680,000                                                | 33,522                                    | 6.7                           |
| 2007        | 344,812              | 11,353,000                                                | 32,925                                    | 5.2                           |
| 2006        | 339,280              | 11,005,000                                                | 32,436                                    | 5.4                           |
| 2005        | 335,242              | 9,981,276                                                 | 29,773                                    | 6.2                           |

\* Annual rate, seasonally adjusted June 30

<sup>1</sup> Information for 2014, estimate from US Census Bureau

<sup>2</sup> Data 2014 not available at time of printing.

Sources: Population, personal income and per capita information: US Census Bureau, Bureau of Economic Analysis.

Unemployment rate information: Oregon Employment Department

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**Schedule 14**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PRINCIPAL EMPLOYERS FOR LANE COUNTY**  
**Current Year and Nine Years Ago**

| Employer                           | 2015      |      | Percentage of Total<br>Employment | Employees |
|------------------------------------|-----------|------|-----------------------------------|-----------|
|                                    | Employees | Rank |                                   |           |
| Ten Largest Employers              |           |      |                                   |           |
| PeaceHealth Corp                   | 5,500     | 1 *  | 3.84%                             | 3,146     |
| University of Oregon               | 5,406     | 2    | 3.78%                             | 4,000     |
| U.S. Government                    | 1,528     | 3    | 1.07%                             | 1,800     |
| Springfield School District        | 1,900     | 4    | 1.33%                             | 1,406     |
| City of Eugene                     | 1,625     | 5    | 1.14%                             | 2,200     |
| Lane County Government             | 1,500     | 6    | 1.05%                             | 1,462     |
| Eugene 4j School District          | 1,427     | 7    | 1.00%                             | 2,025     |
| Lane Community College             | 1,151     | 8    | 0.80%                             | 2,000     |
| Royal Caribbean                    | 1,100     | 9 *  | 0.77%                             |           |
| Mckenzie-Willamette Medical Center | 1,050     | 10   | 0.73%                             | 750       |
| State of Oregon                    |           |      |                                   | 1,100     |
| Subtotal of Ten Largest Employers  | 22,187    |      | 15.51%                            | 19,889    |
| All Other Employers                | 120,982   |      | 84.50%                            | 143,259   |
| Total Lane County Employment       | 143,169   |      | 100.00%                           | 163,148   |

\* Employment numbers from 2014

Source: Oregon Employment Department; Eugene Area Chamber of Commerce

| 2006 |      |                                   |
|------|------|-----------------------------------|
| 1    | Rank | Percentage of Total<br>Employment |
|      | 2    | 1.93%                             |
|      | 1    | 2.45%                             |
|      | 6    | 1.10%                             |
|      | 8    | 0.86%                             |
|      | 3    | 1.35%                             |
|      | 7    | 0.90%                             |
|      | 4    | 1.24%                             |
|      | 5    | 1.23%                             |
|      | 10   | 0.46%                             |
|      | 9    | 0.67%                             |
|      |      | 12.19%                            |
|      |      | 87.81%                            |
|      |      | 100.00%                           |

**Schedule 15**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES**  
**BY ASSIGNMENT/FUNCTION**  
**Last Nine Fiscal Years**

|                                       | <b>Full-time<br/>Equivalent<br/>Employees</b> | <b>Full-time<br/>Equivalent<br/>Employees</b> | <b>Full-time<br/>Equivalent<br/>Employees</b> | <b>Full-time<br/>Equivalent<br/>Employees</b> |
|---------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| <b>Assignment/Function</b>            | <b>2014-15</b>                                | <b>2013-14</b>                                | <b>2012-13</b>                                | <b>2011-12</b>                                |
| Instructional Staff                   |                                               |                                               |                                               |                                               |
| Elementary teachers                   | 190.60                                        | 192.18                                        | 183.40                                        | 185.16                                        |
| Middle school teachers                | 90.62                                         | 90.69                                         | 84.22                                         | 91.13                                         |
| High school teachers                  | 110.67                                        | 110.27                                        | 105.60                                        | 104.12                                        |
| Special services teachers             | 74.25                                         | 72.10                                         | 66.90                                         | 69.22                                         |
| Other teachers                        | 32.38                                         | 28.90                                         | 28.30                                         | 31.43                                         |
| Other supervisory/confidential        | 0.50                                          | 0.50                                          | 1.00                                          | -                                             |
| Classified assistants                 | 225.33                                        | 202.33                                        | 199.14                                        | 198.36                                        |
| Subtotal Instructional Staff          | <u>724.35</u>                                 | <u>696.97</u>                                 | <u>668.56</u>                                 | <u>679.42</u>                                 |
| Support Services Staff                |                                               |                                               |                                               |                                               |
| Guidance                              | 13.43                                         | 16.03                                         | 15.01                                         | 18.63                                         |
| Librarians/media specialists          | 15.42                                         | 12.07                                         | 14.46                                         | 14.57                                         |
| Student services support staff        | 39.75                                         | 40.77                                         | 40.34                                         | 52.15                                         |
| School administrators                 | 27.00                                         | 27.00                                         | 26.50                                         | 27.80                                         |
| School administrative support staff   | 51.38                                         | 52.41                                         | 51.77                                         | 54.70                                         |
| District administrators               | 8.00                                          | 7.00                                          | 7.00                                          | 8.00                                          |
| Other supervisory/confidential        | 21.00                                         | 23.00                                         | 22.00                                         | 21.40                                         |
| District support                      | 33.68                                         | 32.61                                         | 42.58                                         | 31.16                                         |
| All other support staff <sup>1</sup>  | 147.50                                        | 146.16                                        | 139.59                                        | 146.13                                        |
| Subtotal Support Services Staff Staff | <u>357.16</u>                                 | <u>357.05</u>                                 | <u>359.25</u>                                 | <u>374.54</u>                                 |
| Community Services Staff              |                                               |                                               |                                               |                                               |
| Nutrition services support            | 4.50                                          | 4.50                                          | 4.58                                          | 4.00                                          |
| Cooks                                 | 42.65                                         | 42.86                                         | 41.38                                         | 43.48                                         |
| Other supervisory/confidential        | 1.00                                          | 1.00                                          | 1.00                                          | 1.00                                          |
| Other community services staff        | 7.03                                          | 6.63                                          | 6.65                                          | 6.87                                          |
| Subtotal Community Services Staff     | <u>55.18</u>                                  | <u>54.99</u>                                  | <u>53.61</u>                                  | <u>55.35</u>                                  |
| Total FTE                             | <u>1,136.69</u>                               | <u>1,109.01</u>                               | <u>1,081.42</u>                               | <u>1,109.31</u>                               |

Note: Information for fiscal years prior to 2006-07 not readily available. Over time, ten years of data will be presented.

<sup>1</sup> All other support staff include data processing, maintenance, bus drivers, and security.

Source: School District Records

| <b>Full-time<br/>Equivalent<br/>Employees</b> | <b>Full-time<br/>Equivalent<br/>Employees</b> | <b>Full-time<br/>Equivalent<br/>Employees</b> | <b>Full-time<br/>Equivalent<br/>Employees</b> | <b>Full-time<br/>Equivalent<br/>Employees</b> |
|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| <b>2010-11</b>                                | <b>2009-10</b>                                | <b>2008-09</b>                                | <b>2007-08</b>                                | <b>2006-07</b>                                |
| 194.05                                        | 195.83                                        | 209.44                                        | 209.33                                        | 200.83                                        |
| 101.35                                        | 104.32                                        | 101.73                                        | 102.81                                        | 98.06                                         |
| 113.48                                        | 119.97                                        | 128.11                                        | 124.64                                        | 120.24                                        |
| 78.66                                         | 77.69                                         | 63.75                                         | 65.75                                         | 66.45                                         |
| 40.06                                         | 37.38                                         | 39.58                                         | 44.32                                         | 45.92                                         |
| -                                             | -                                             | -                                             | -                                             | -                                             |
| <u>226.82</u>                                 | <u>232.47</u>                                 | <u>231.09</u>                                 | <u>233.98</u>                                 | <u>232.87</u>                                 |
| <u>754.42</u>                                 | <u>767.66</u>                                 | <u>773.70</u>                                 | <u>780.83</u>                                 | <u>764.37</u>                                 |
| 20.53                                         | 19.52                                         | 32.44                                         | 31.55                                         | 30.75                                         |
| 16.73                                         | 14.23                                         | 23.07                                         | 22.42                                         | 22.42                                         |
| 48.24                                         | 42.93                                         | 45.90                                         | 44.55                                         | 43.75                                         |
| 29.80                                         | 32.00                                         | 30.30                                         | 29.30                                         | 28.50                                         |
| 56.61                                         | 59.07                                         | 47.54                                         | 47.54                                         | 48.54                                         |
| 8.00                                          | 8.00                                          | 9.00                                          | 8.00                                          | 7.00                                          |
| 24.40                                         | 23.70                                         | 27.70                                         | 26.70                                         | 27.70                                         |
| 30.40                                         | 36.06                                         | 37.86                                         | 36.28                                         | 35.58                                         |
| <u>167.86</u>                                 | <u>167.85</u>                                 | <u>175.39</u>                                 | <u>173.39</u>                                 | <u>172.39</u>                                 |
| <u>402.57</u>                                 | <u>403.36</u>                                 | <u>429.20</u>                                 | <u>419.73</u>                                 | <u>416.63</u>                                 |
| 4.00                                          | 3.00                                          | 3.50                                          | 4.00                                          | 4.00                                          |
| 46.97                                         | 43.00                                         | 49.11                                         | 45.75                                         | 45.75                                         |
| 1.00                                          | 2.00                                          | 2.00                                          | -                                             | -                                             |
| <u>8.29</u>                                   | <u>6.20</u>                                   | <u>6.20</u>                                   | <u>5.44</u>                                   | <u>6.00</u>                                   |
| <u>60.26</u>                                  | <u>54.20</u>                                  | <u>60.81</u>                                  | <u>55.19</u>                                  | <u>55.75</u>                                  |
| <u><u>1,217.25</u></u>                        | <u><u>1,225.22</u></u>                        | <u><u>1,263.71</u></u>                        | <u><u>1,255.75</u></u>                        | <u><u>1,236.75</u></u>                        |

**Schedule 16**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**TEACHER BASE SALARIES**  
**Last Ten Fiscal Years**

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| <b>Fiscal Year</b> | <b>Minimum Salary</b> | <b>Maximum Salary</b> | <b>Statewide<br/>Average Salary</b> |
|--------------------|-----------------------|-----------------------|-------------------------------------|
| 2014-15            | \$ 31,881             | \$ 71,659             | *                                   |
| 2013-14            | 31,220                | 70,174                | 54,077                              |
| 2012-13            | 30,559                | 68,688                | 54,076                              |
| 2011-12            | 30,525                | 69,804                | 53,526                              |
| 2010-11            | 30,038                | 68,690                | 53,022                              |
| 2009-10            | 30,068                | 68,561                | 52,376                              |
| 2008-09            | 30,350                | 68,804                | 50,347                              |
| 2007-08            | 29,466                | 64,168                | 48,979                              |
| 2006-07            | 28,692                | 62,481                | 48,055                              |
| 2005-06            | 28,184                | 61,080                | 47,215                              |

\* Note: 2014-15 Statewide Average not available at time of printing.

Source: School District records, Oregon School Boards Association

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**Schedule 17**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**OPERATING STATISTICS**  
**Last Ten Fiscal Years**

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| <u>Fiscal Year</u> | <u>Enrollment</u> | <u>Operating<br/>Expenditures</u> | <u>Cost per<br/>Pupil</u> | <u>Percentage<br/>Change</u> | <u>Expenses</u> |
|--------------------|-------------------|-----------------------------------|---------------------------|------------------------------|-----------------|
| 2014-15            | 10,249            | 107,785,991                       | 10,517                    | 4.76%                        | 89,070,796      |
| 2013-14            | 10,384            | 102,891,671                       | 9,909                     | 4.14%                        | 100,350,688     |
| 2012-13            | 10,479            | 98,800,570                        | 9,428                     | 0.18%                        | 97,664,301      |
| 2011-12            | 10,494            | 98,627,276                        | 9,398                     | -0.13%                       | 97,593,243      |
| 2010-11            | 10,565            | 98,751,810                        | 9,347                     | 0.86%                        | 99,746,606      |
| 2009-10            | 10,622            | 97,908,977                        | 9,218                     | -3.26%                       | 98,822,114      |
| 2008-09            | 10,882            | 101,212,190                       | 9,301                     | 1.61%                        | 100,778,925     |
| 2007-08            | 11,047            | 99,608,403                        | 9,017                     | 4.39%                        | 97,001,677      |
| 2006-07            | 11,177            | 95,419,634                        | 8,537                     | 4.00%                        | 95,054,836      |
| 2005-06            | 11,251            | 91,747,581                        | 8,155                     |                              | 90,016,872      |

Source: School District records

| <b>Cost per<br/>Pupil</b> | <b>Percentage<br/>Change</b> | <b>Teaching<br/>Staff</b> | <b>Pupil-<br/>Teacher<br/>Ratio</b> | <b>% Student<br/>receiving<br/>Free or<br/>Reduced<br/>Meals</b> |
|---------------------------|------------------------------|---------------------------|-------------------------------------|------------------------------------------------------------------|
| 8,691                     | -11.24%                      | 498.5                     | 20.6                                | 63.09%                                                           |
| 9,664                     | 2.75%                        | 494.1                     | 21.0                                | 63.44%                                                           |
| 9,320                     | 0.07%                        | 468.4                     | 22.4                                | 62.97%                                                           |
| 9,300                     | -2.16%                       | 481.1                     | 21.8                                | 63.22%                                                           |
| 9,441                     | 0.94%                        | 527.6                     | 20.0                                | 60.80%                                                           |
| 9,304                     | -1.94%                       | 535.2                     | 19.8                                | 58.88%                                                           |
| 9,261                     | 3.89%                        | 542.6                     | 20.1                                | 55.37%                                                           |
| 8,781                     | 2.05%                        | 546.9                     | 20.2                                | 48.00%                                                           |
| 8,505                     | 5.60%                        | 531.5                     | 21.0                                | 52.00%                                                           |
| 8,001                     |                              | 543.9                     | 20.7                                | 50.70%                                                           |

**Schedule 18**  
**SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**School Building and Student Enrollment Information**  
**Last Ten Fiscal Years**

|                                            | Fiscal year |         |         |         | Fiscal year |         |         | Fiscal year |         |         |
|--------------------------------------------|-------------|---------|---------|---------|-------------|---------|---------|-------------|---------|---------|
|                                            | 2005-06     | 2006-07 | 2007-08 | 2008-09 | 2009-10     | 2010-11 | 2011-12 | 2012-13     | 2013-14 | 2014-15 |
| Elementary Schools and Programs            |             |         |         |         |             |         |         |             |         |         |
| Brattain (1925)                            |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft):                  |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 252         | 241     | 210     | 209     | 193         | 187     | 178     | -           | -       | -       |
| Camp Creek (1949)                          |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft):                  |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 79          | 80      | 84      | 73      | 62          | 54      | -       | -           | -       | -       |
| Centennial                                 |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 64,868           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 428         | 389     | 395     | 404     | 406         | 391     | 452     | 435         | 452     | 434     |
| Douglas Gardens                            |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 50,321           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 447         | 468     | 507     | 485     | 378         | 366     | 354     | 324         | 326     | 336     |
| Goshen (K-8)                               |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft):                  |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 94          | 93      | 97      | 96      | 94          | 87      | -       | -           | -       | -       |
| Guy Lee                                    |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 51,110           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 377         | 409     | 368     | 372     | 363         | 367     | 342     | 341         | 339     | 396     |
| Maple                                      |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 41,706           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 329         | 324     | 311     | 311     | 345         | 331     | 323     | 327         | 333     | 337     |
| Moffitt                                    |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft):                  |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 291         | 291     | 300     | 314     | 306         | 289     | 285     | -           | -       | -       |
| Mohawk                                     |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft):                  |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 67          | 73      | 62      | 68      | 60          | 64      | -       | -           | -       | -       |
| Mount Vernon (Starting 1997-98 New School) |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 58,000           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 532         | 535     | 535     | 547     | 504         | 488     | 508     | 537         | 512     | 528     |
| Elizabeth Page                             |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 38,283           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 452         | 432     | 438     | 420     | 372         | 378     | 394     | 422         | 438     | 412     |
| Ridgeview                                  |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 67,915           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 425         | 415     | 416     | 430     | 426         | 454     | 469     | 497         | 487     | 486     |
| Riverbend                                  |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 58,000           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 405         | 401     | 428     | 406     | 482         | 519     | 527     | 506         | 509     | 516     |
| Thurston                                   |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 43,674           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 461         | 447     | 451     | 471     | 499         | 511     | 525     | 541         | 525     | 493     |
| Two Rivers Dos Rios Elementary             |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 70,389           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | -           | -       | -       | -       | -           | -       | -       | 417         | 449     | 482     |
| Walterville                                |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 22,668           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 171         | 188     | 171     | 166     | 179         | 172     | 183     | 177         | 176     | 186     |
| Yolanda                                    |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 45,121           |             |         |         |         |             |         |         |             |         |         |
| Elementary Enrollment                      | 428         | 426     | 403     | 389     | 355         | 351     | 423     | 422         | 409     | 391     |
| Agnes Stewart                              |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 94,000           |             |         |         |         |             |         |         |             |         |         |
| Middle School Enrollment                   | 612         | 643     | 705     | 636     | 635         | 653     | 646     | 636         | 584     | 570     |
| Briggs                                     |             |         |         |         |             |         |         |             |         |         |
| Gross Floor Area (sq ft): 93,303           |             |         |         |         |             |         |         |             |         |         |
| Middle School Enrollment                   | 552         | 533     | 532     | 471     | 457         | 439     | 557     | 515         | 524     | 533     |

**Schedule 18**  
**SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**School Building and Student Enrollment Information**  
**Last Ten Fiscal Years**

|                                    | Fiscal year |         |         | Fiscal year |         |         | Fiscal year |         |         |         |
|------------------------------------|-------------|---------|---------|-------------|---------|---------|-------------|---------|---------|---------|
|                                    | 2005-06     | 2006-07 | 2007-08 | 2008-09     | 2009-10 | 2010-11 | 2011-12     | 2012-13 | 2013-14 | 2014-15 |
| Hamlin                             |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 83,881   |             |         |         |             |         |         |             |         |         |         |
| Middle School Enrollment           | 449         | 425     | 416     | 444         | 442     | 443     | 618         | 601     | 589     | 612     |
| Springfield                        |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft):          |             |         |         |             |         |         |             |         |         |         |
| Middle School Enrollment           | 296         | 294     | 301     | 340         | 322     | 300     | -           | -       | -       | -       |
| Thurston                           |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 72,212   |             |         |         |             |         |         |             |         |         |         |
| Middle School Enrollment           | 547         | 554     | 575     | 583         | 563     | 555     | 589         | 617     | 645     | 646     |
| Springfield                        |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 250,829  |             |         |         |             |         |         |             |         |         |         |
| High School Enrollment             | 1,580       | 1,497   | 1,458   | 1,399       | 1,399   | 1,431   | 1,433       | 1,420   | 1,357   | 1,304   |
| Thurston                           |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 290,210  |             |         |         |             |         |         |             |         |         |         |
| High School Enrollment             | 1,584       | 1,567   | 1,590   | 1,564       | 1,568   | 1,524   | 1,481       | 1,487   | 1,436   | 1,349   |
| Gateways Learning Center           |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 7,236    |             |         |         |             |         |         |             |         |         |         |
| High School Enrollment             | 109         | 154     | 197     | 175         | 155     | 151     | 166         | 156     | 186     | 192     |
| Academy of Arts and Academics      |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 13,430   |             |         |         |             |         |         |             |         |         |         |
| High School Enrollment             |             | 88      | 112     | 144         | 175     | 209     | 230         | 286     | 326     | 352     |
| Willamette Leadership Academy      |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 45,173   |             |         |         |             |         |         |             |         |         |         |
| Middle School Enrollment           | -           | -       | -       | -           | -       | -       | -           | 112     | 100     | 117     |
| High School Enrollment             | -           | -       | -       | -           | -       | -       | -           | 91      | 119     | 158     |
| Administrative Building            |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 59,143   |             |         |         |             |         |         |             |         |         |         |
| Education Media Center             |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 18,600   |             |         |         |             |         |         |             |         |         |         |
| Brattain Early Learning Center     |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 27,746   |             |         |         |             |         |         |             |         |         |         |
| Brattain House                     |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 5,352    |             |         |         |             |         |         |             |         |         |         |
| Camp Creek Facility                |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 12,697   |             |         |         |             |         |         |             |         |         |         |
| Warehouse                          |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 10,000   |             |         |         |             |         |         |             |         |         |         |
| Maintenance/Transportation Complex |             |         |         |             |         |         |             |         |         |         |
| Gross Floor Area (sq ft): 19,274   |             |         |         |             |         |         |             |         |         |         |
| Gross Floor (sq ft) Summary        |             |         |         |             |         |         |             |         |         |         |
| Elementary Schools                 | 612,055     |         |         |             |         |         |             |         |         |         |
| Middle Schools                     | 343,396     |         |         |             |         |         |             |         |         |         |
| High Schools                       | 548,275     |         |         |             |         |         |             |         |         |         |
| Charter Schools                    | 58,603      |         |         |             |         |         |             |         |         |         |
| Other Facilities                   | 152,812     |         |         |             |         |         |             |         |         |         |
| Total Gross Floor Area (sq ft)     | 1,715,141   |         |         |             |         |         |             |         |         |         |
| Enrollment Summary                 |             |         |         |             |         |         |             |         |         |         |
| Elementary Schools                 | 5238        | 5212    | 5176    | 5161        | 5024    | 5009    | 4963        | 4946    | 4955    | 4997    |
| Middle Schools                     | 2456        | 2449    | 2529    | 2474        | 2419    | 2390    | 2410        | 2481    | 2442    | 2478    |
| High Schools                       | 3273        | 3306    | 3357    | 3282        | 3297    | 3315    | 3310        | 3440    | 3424    | 3355    |
| Alternative Education              | 284         | 298     | 97      | 109         | 57      | 60      | 41          | 101     | 108     | 46      |
| Total Enrollment                   | 11251       | 11265   | 11159   | 11026       | 10797   | 10774   | 10724       | 10968   | 10929   | 10876   |
| Charter Schools                    | 0           | 88      | 112     | 144         | 175     | 209     | 230         | 489     | 545     | 627     |
| Total District Enrollment          | 11251       | 11177   | 11047   | 10882       | 10622   | 10565   | 10494       | 10479   | 10384   | 10249   |

Source: School District records

Notes: Enrollment data is as of September 30 of each year

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# OTHER INFORMATION SECTION

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**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 Audit Revenue**

|                                                | Fund 100          | Fund 200          | Fund 300          | Fund 400          | Fund 600          | Fund 700         |
|------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| <b>Revenue from Local Sources</b>              |                   |                   |                   |                   |                   |                  |
| 1110                                           | 22,840,470        |                   | 5,059,485         |                   |                   |                  |
| 1200                                           |                   | 192,602           |                   |                   |                   |                  |
| 1311                                           |                   |                   |                   |                   |                   |                  |
| 1312                                           | 12,195            |                   |                   |                   |                   |                  |
| 1330                                           | 3,400             | 6,550             |                   |                   |                   |                  |
| 1411                                           | 11,404            |                   |                   |                   |                   |                  |
| 1412                                           | 448               |                   |                   |                   |                   |                  |
| 1500                                           | 223,744           | 7,683             | 43,076            | 211,952           | 16,957            |                  |
| 1600                                           |                   | 423,609           |                   |                   |                   |                  |
| 1700                                           |                   | 2,027,772         |                   |                   |                   |                  |
| 1800                                           |                   | 79,362            |                   |                   |                   |                  |
| 1910                                           | 244,882           |                   |                   | 54,902            |                   |                  |
| 1920                                           | 3,938             | 228,000           |                   | 1,300             |                   |                  |
| 1940                                           | 244,356           |                   |                   |                   |                   |                  |
| 1960                                           |                   | 1,364             |                   | 6,056             | 155               |                  |
| 1970                                           |                   |                   | 4,739,939         |                   | 17,579,968        | 2,050,000        |
| 1980                                           |                   | 329,448           |                   |                   |                   |                  |
| 1990                                           | 141,148           | 934,085           | 83,739            | 12,034            | 111,742           |                  |
| <b>Total Revenue from Local Sources</b>        | <b>23,725,985</b> | <b>4,230,475</b>  | <b>9,926,239</b>  | <b>286,244</b>    | <b>17,708,822</b> | <b>2,050,000</b> |
| <b>Revenue from Intermediate Sources</b>       |                   |                   |                   |                   |                   |                  |
| 2101                                           | 202,102           |                   |                   |                   |                   |                  |
| 2102                                           | 1,538,532         |                   |                   |                   |                   |                  |
| <b>Total Revenue from Intermediate Sources</b> | <b>1,740,634</b>  | -                 | -                 | -                 | -                 | -                |
| <b>Revenue from State Sources</b>              |                   |                   |                   |                   |                   |                  |
| 3101                                           | 67,067,759        |                   |                   |                   |                   |                  |
| 3102                                           |                   | 37,773            |                   |                   |                   |                  |
| 3103                                           | 1,134,086         |                   |                   |                   |                   |                  |
| 3204                                           |                   |                   |                   |                   |                   |                  |
| 3222                                           |                   | 296,617           |                   |                   |                   |                  |
| 3299                                           | 473               | 1,965,096         |                   |                   |                   |                  |
| <b>Total Revenue from State Sources</b>        | <b>68,202,318</b> | <b>2,299,486</b>  | -                 | -                 | -                 | -                |
| <b>Revenue from Federal Sources</b>            |                   |                   |                   |                   |                   |                  |
| 4100                                           |                   |                   |                   |                   |                   |                  |
| 4300                                           |                   | 346,758           |                   |                   |                   |                  |
| 4500                                           | 8,498             | 9,381,745         |                   |                   |                   |                  |
| 4700                                           |                   | 263,470           |                   |                   |                   |                  |
| 4801                                           | 567,355           |                   |                   |                   |                   |                  |
| 4900                                           |                   | 215,369           |                   |                   |                   |                  |
| <b>Total Revenue from Federal Sources</b>      | <b>575,853</b>    | <b>10,207,342</b> | -                 | -                 | -                 | -                |
| <b>Revenue from Other Sources</b>              |                   |                   |                   |                   |                   |                  |
| 5100                                           | 78,875            | 566,688           | 44,952,578        | 78,190,478        |                   |                  |
| 5200                                           |                   | 1,059,000         | 3,078,858         |                   |                   |                  |
| 5300                                           | 7,284             | 10,456            |                   | 1,895,733         |                   |                  |
| 5400                                           | 2,203,784         | 2,437,988         | 3,314,120         | 1,361,623         | 2,548,376         | 16,699           |
| <b>Total Revenue from Other Sources</b>        | <b>2,289,943</b>  | <b>4,074,132</b>  | <b>51,345,556</b> | <b>81,447,834</b> | <b>2,548,376</b>  | <b>16,699</b>    |
| <b>Grand Totals</b>                            | <b>96,534,733</b> | <b>20,811,435</b> | <b>61,271,795</b> | <b>81,734,078</b> | <b>20,257,198</b> | <b>2,066,699</b> |

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 District Audit Expenditures Summary**

|                                           |                   |                   |                   |                  |                |                |                  |
|-------------------------------------------|-------------------|-------------------|-------------------|------------------|----------------|----------------|------------------|
| <b>Fund : General Fund</b>                |                   |                   |                   |                  |                |                |                  |
|                                           | <b>Obj 100</b>    | <b>Obj 200</b>    | <b>Obj 300</b>    | <b>Obj 400</b>   | <b>Obj 500</b> | <b>Obj 600</b> | <b>Obj 700</b>   |
| <b>Instruction Expenditures</b>           |                   |                   |                   |                  |                |                |                  |
| 1111                                      | 11,298,566        | 7,439,193         | 119,163           | 118,183          |                |                |                  |
| 1113                                      | 16,211            | 5,755             |                   |                  |                |                |                  |
| 1121                                      | 5,227,917         | 3,487,736         | 48,023            | 48,687           |                |                |                  |
| 1122                                      | 12,070            | 4,286             |                   |                  |                |                |                  |
| 1131                                      | 6,509,987         | 4,122,055         | 130,938           | 65,681           |                | 890            |                  |
| 1132                                      | 3,636             | 835               | 38,360            |                  |                |                |                  |
| 1140                                      | 112,078           | 85,367            | 623               | 5,872            |                | 403            |                  |
| 1210                                      | 14,918            | 5,374             | 436               | 16               |                |                |                  |
| 1220                                      | 3,445,877         | 2,155,936         | 1,003,220         | 41,796           |                |                |                  |
| 1250                                      | 2,907,936         | 1,767,599         | 244,794           | 56               |                | 595            |                  |
| 1260                                      |                   |                   | 137,475           |                  |                |                |                  |
| 1271                                      | 13,770            | 4,694             |                   | 1,000            |                |                |                  |
| 1280                                      | 134,053           | 101,035           | 4,806,478         | 810              |                |                |                  |
| 1291                                      | 1,248,590         | 763,111           | 7,090             | 6,416            |                |                |                  |
| 1292                                      | 46,452            | 30,357            | 23                | 1,578            |                |                |                  |
| <b>Total Instruction</b>                  | <b>30,992,061</b> | <b>19,973,333</b> | <b>6,536,623</b>  | <b>290,095</b>   | <b>-</b>       | <b>1,888</b>   | <b>-</b>         |
| <b>Support Services Expenditures</b>      |                   |                   |                   |                  |                |                |                  |
| 2110                                      | 179,616           | 81,921            | 170,638           |                  |                |                |                  |
| 2120                                      | 777,894           | 465,084           | 4,348             | 730              |                |                |                  |
| 2130                                      | 369,266           | 238,967           | 20,871            | 3,246            |                |                |                  |
| 2140                                      | 524,285           | 260,896           | 2,727             | 1,696            |                |                |                  |
| 2150                                      | 842,001           | 449,818           | 6,915             | 1,044            |                |                |                  |
| 2190                                      | 267,882           | 138,893           | 16,083            | 9,814            |                | 595            |                  |
| 2210                                      | 656,163           | 307,396           | 18,506            | 26,030           |                | 3,644          |                  |
| 2220                                      | 423,492           | 289,985           | 94,955            | 79,094           |                |                |                  |
| 2230                                      | 22,122            | 14,179            | 23,011            | 3,503            |                |                |                  |
| 2240                                      | 57,372            | 31,209            | 73,975            | 601              |                |                |                  |
| 2310                                      |                   |                   | 117,684           | 3,257            |                | 19,265         |                  |
| 2320                                      | 253,346           | 123,800           | 6,663             | 1,948            |                | 2,013          |                  |
| 2410                                      | 4,251,544         | 2,456,969         | 75,022            | 53,925           |                | 2,812          |                  |
| 2520                                      | 633,405           | 341,376           | 17,944            | 193,947          |                | 224,784        |                  |
| 2540                                      | 3,195,008         | 2,168,666         | 2,169,302         | 644,999          | 103,944        | 311,715        |                  |
| 2550                                      | 1,879,588         | 1,316,662         | 235,142           | 526,954          | 42,648         | 82,219         |                  |
| 2570                                      | 120,128           | 75,869            | 177,891           | 28,463           |                | 640            |                  |
| 2620                                      | 762               | 276               | 1,102             |                  |                |                |                  |
| 2630                                      | 98,661            | 54,553            | 46,602            | 5,382            |                | 280            |                  |
| 2640                                      | 306,979           | 169,645           | 70,276            | 62,566           |                | 1,190          |                  |
| 2660                                      | 793,490           | 424,410           | 415,077           | 634,496          | 23,506         | 495            |                  |
| 2670                                      | 21,546            | 14,205            | 510               | 375              |                |                |                  |
| <b>Total Support Services</b>             | <b>15,674,550</b> | <b>9,424,779</b>  | <b>3,765,244</b>  | <b>2,282,070</b> | <b>170,098</b> | <b>649,652</b> | <b>-</b>         |
| <b>Total Enterprise &amp; Community</b>   | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>         |
| <b>Total Facilities &amp; Acquisition</b> | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>         |
| <b>Other Uses Expenditures</b>            |                   |                   |                   |                  |                |                |                  |
| 5100                                      |                   |                   |                   |                  |                | 12,288         |                  |
| 5200                                      |                   |                   |                   |                  |                |                | 1,137,858        |
| <b>Total Other Uses Expenditures</b>      | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>       | <b>12,288</b>  | <b>1,137,858</b> |
| <b>Grand Total</b>                        | <b>46,666,611</b> | <b>29,398,112</b> | <b>10,301,867</b> | <b>2,572,165</b> | <b>170,098</b> | <b>663,828</b> | <b>1,137,858</b> |

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 District Audit Expenditures Summary**

**Fund : Special Revenue Fund**

|                                                               | Obj 100          | Obj 200          | Obj 300          | Obj 400          | Obj 500        | Obj 600        | Obj 700  |
|---------------------------------------------------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------|
| <b>Instruction Expenditures</b>                               |                  |                  |                  |                  |                |                |          |
| 1111                                                          | 82,132           | 29,868           | 3,634            | 94,500           |                | 76             |          |
| 1113                                                          | 69,085           | 17,285           | 74,879           | 178,627          |                | 52,564         |          |
| 1121                                                          | 65,584           | 41,972           | 186              | 23,423           |                |                |          |
| 1122                                                          | 91,221           | 27,285           | 84,321           | 232,110          |                | 40,200         |          |
| 1131                                                          | 11,999           | 984              | 41,043           | 97,996           |                |                |          |
| 1132                                                          | 752,830          | 232,009          | 456,148          | 826,663          | 2,963          | 251,870        |          |
| 1140                                                          | 49,757           | 24,361           | 597              | 3,733            |                | 171            |          |
| 1210                                                          | 4,398            | 927              | 650              |                  |                |                |          |
| 1220                                                          | 472,658          | 386,421          | 946,836          | 8,424            |                | 1,208          |          |
| 1250                                                          | 547,056          | 427,351          |                  |                  |                |                |          |
| 1260                                                          |                  |                  | 17,873           |                  |                |                |          |
| 1272                                                          | 1,463,740        | 923,746          | 7,135            | 75,610           |                |                |          |
| 1291                                                          | 40,402           | 22,806           | 6,592            | 40,196           |                | 265            |          |
| 1293                                                          | 2,424            | 1,190            | 51               |                  |                |                |          |
| 1299                                                          | 2,448            | 202              | 500              |                  |                |                |          |
| 1400                                                          | 45,609           | 16,039           | 25,039           | 2,601            |                |                |          |
| <b>Total Instruction</b>                                      | <b>3,701,343</b> | <b>2,152,446</b> | <b>1,665,484</b> | <b>1,583,883</b> | <b>2,963</b>   | <b>346,354</b> | <b>-</b> |
| <b>Support Services Expenditures</b>                          |                  |                  |                  |                  |                |                |          |
| 2120                                                          |                  |                  | 429              |                  |                |                |          |
| 2130                                                          | 6,450            | 3,994            |                  |                  |                |                |          |
| 2140                                                          | 31,549           | 15,845           | 352              |                  |                |                |          |
| 2150                                                          | 3,208            | 1,146            |                  |                  |                |                |          |
| 2190                                                          | 95,234           | 45,506           | 1,812            | 2,130            |                |                |          |
| 2210                                                          | 792,792          | 384,219          | 551,551          | 63,274           |                | 309            |          |
| 2220                                                          |                  |                  |                  | 1,149            |                |                |          |
| 2230                                                          |                  |                  | 1,241            | 62,234           |                |                |          |
| 2240                                                          | 225,995          | 62,757           | 190,232          | 11,479           |                | 14,110         |          |
| 2310                                                          |                  |                  | 1,103            |                  |                |                |          |
| 2320                                                          |                  |                  | 28,340           |                  |                | 300            |          |
| 2410                                                          | 725              | 659              | 1,710            |                  |                | 15,470         |          |
| 2490                                                          | 93,841           | 43,956           |                  |                  |                |                |          |
| 2520                                                          | 47,129           | 22,596           | 2,978            | 34,263           |                | 336,099        |          |
| 2540                                                          | 12,546           | 13,164           | 14,434           | 1,154            |                |                |          |
| 2550                                                          | 18,573           | 6,703            | 4,126            | 53,713           | 584,622        | 93             |          |
| 2620                                                          | 3,570            | 954              | 1,689            |                  |                |                |          |
| 2630                                                          |                  |                  |                  | 7,481            |                |                |          |
| 2640                                                          | 77,547           | 118,945          |                  |                  |                |                |          |
| 2660                                                          | 5,200            | 424              | 4,274            | 98,869           |                |                |          |
| <b>Total Support Services</b>                                 | <b>1,414,359</b> | <b>720,868</b>   | <b>804,271</b>   | <b>335,746</b>   | <b>584,622</b> | <b>366,381</b> | <b>-</b> |
| <b>Enterprise &amp; Community Services Expenditures</b>       |                  |                  |                  |                  |                |                |          |
| 3100                                                          | 1,102,752        | 822,969          | 107,664          | 1,540,944        | 12,800         | 1,077          |          |
| 3300                                                          | 208,589          | 126,058          | 36,941           | 25,296           |                | 1,553          |          |
| <b>Total Enterprise &amp; Community</b>                       | <b>1,311,341</b> | <b>949,027</b>   | <b>144,605</b>   | <b>1,566,240</b> | <b>12,800</b>  | <b>2,630</b>   | <b>-</b> |
| <b>Facilities Acquisition &amp; Construction Expenditures</b> |                  |                  |                  |                  |                |                |          |
| 4150                                                          |                  |                  |                  |                  |                |                |          |
| <b>Total Facilities &amp; Acquisition</b>                     | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b> |
| <b>Other Uses Expenditures</b>                                |                  |                  |                  |                  |                |                |          |
| 5100                                                          |                  |                  |                  |                  |                | 273,481        |          |
| <b>Total Other Uses Expenditures</b>                          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>273,481</b> | <b>-</b> |
| <b>Grand Total</b>                                            | <b>6,427,043</b> | <b>3,822,341</b> | <b>2,614,360</b> | <b>3,485,869</b> | <b>600,385</b> | <b>988,846</b> | <b>-</b> |

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 District Audit Expenditures Summary**

**Fund : Debt Service Fund**

|                                           | Obj 100 | Obj 200 | Obj 300 | Obj 400 | Obj 500    | Obj 600    | Obj 700 |
|-------------------------------------------|---------|---------|---------|---------|------------|------------|---------|
| <b>Total Instruction</b>                  | -       | -       | -       | -       | -          | -          | -       |
| <b>Support Services Expenditures</b>      |         |         |         |         |            |            |         |
| 2520                                      |         |         | 345,935 |         |            |            |         |
| <b>Total Support Services</b>             | -       | -       | 345,935 | -       | -          | -          | -       |
| <b>Total Enterprise &amp; Community</b>   | -       | -       | -       | -       | -          | -          | -       |
| <b>Total Facilities &amp; Acquisition</b> | -       | -       | -       | -       | -          | -          | -       |
| <b>Other Uses Expenditures</b>            |         |         |         |         |            |            |         |
| 5100                                      |         |         |         |         | 60,423,844 |            |         |
| <b>Total Other Uses Expenditures</b>      | -       | -       | -       | -       | -          | 60,423,844 | -       |
| <b>Grand Total</b>                        | -       | -       | 345,935 | -       | -          | 60,423,844 | -       |

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 District Audit Expenditures Summary**

**Fund : Capital Projects Fund**

|                                                               | Obj 100 | Obj 200 | Obj 300   | Obj 400   | Obj 500 | Obj 600 | Obj 700   |
|---------------------------------------------------------------|---------|---------|-----------|-----------|---------|---------|-----------|
| <b>Instruction Expenditures</b>                               |         |         |           |           |         |         |           |
| 1111                                                          |         |         |           | 136,175   |         |         |           |
| 1121                                                          |         |         |           | 94,649    |         |         |           |
| 1131                                                          |         |         |           | 158,985   | 55,748  |         |           |
| <b>Total Instruction</b>                                      | -       | -       | -         | 389,809   | 55,748  | -       | -         |
| <b>Support Services Expenditures</b>                          |         |         |           |           |         |         |           |
| 2220                                                          |         |         |           | 23,762    |         |         |           |
| 2410                                                          |         |         |           |           |         |         |           |
| 2520                                                          |         |         | 466,568   | 6,357     |         | 81,049  |           |
| 2540                                                          | 17,110  | 12,746  | 117,292   | 151,460   |         | 2,720   |           |
| 2570                                                          |         |         |           |           |         |         |           |
| 2630                                                          |         |         | 5,444     |           |         |         |           |
| 2660                                                          | 75,676  | 38,695  | 45,350    | 419,915   | 78,223  |         |           |
| <b>Total Support Services</b>                                 | 92,786  | 51,441  | 634,654   | 601,494   | 78,223  | 83,769  | -         |
| <b>Enterprise &amp; Community</b>                             |         |         |           |           |         |         |           |
| 3100                                                          |         |         |           |           |         |         |           |
| <b>Total Enterprise &amp; Community</b>                       | -       | -       | -         | -         | -       | -       | -         |
| <b>Facilities Acquisition &amp; Construction Expenditures</b> |         |         |           |           |         |         |           |
| 4120                                                          |         |         |           |           |         |         |           |
| 4150                                                          | 513     | 198     | 1,044,525 | 16,182    | 797,859 | 140,814 |           |
| <b>Total Facilities &amp; Acquisition</b>                     | 513     | 198     | 1,044,525 | 16,182    | 797,859 | 140,814 | -         |
| <b>Other Uses Expenditures</b>                                | -       | -       | -         | -         | -       | -       | -         |
| 5200                                                          |         |         |           |           |         |         | 3,000,000 |
| <b>Total Other Uses Expenditures</b>                          | -       | -       | -         | -         | -       | -       | 3,000,000 |
| <b>Grand Total</b>                                            | 93,299  | 51,639  | 1,679,179 | 1,007,485 | 931,830 | 224,583 | 3,000,000 |

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 District Audit Expenditures Summary**

**Fund : Enterprise Fund**

|                                           | <b>Obj 100</b> | <b>Obj 200</b> | <b>Obj 300</b> | <b>Obj 400</b> | <b>Obj 500</b> | <b>Obj 600</b> | <b>Obj 700</b> |
|-------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Total Instruction</b>                  | -              | -              | -              | -              | -              | -              | -              |
| <b>Total Support Services</b>             | -              | -              | -              | -              | -              | -              | -              |
| <b>Total Enterprise &amp; Community</b>   | -              | -              | -              | -              | -              | -              | -              |
| <b>Total Facilities &amp; Acquisition</b> | -              | -              | -              | -              | -              | -              | -              |
| <b>Total Other Uses Expenditures</b>      | -              | -              | -              | -              | -              | -              | -              |
| <b>Grand Total</b>                        | -              | -              | -              | -              | -              | -              | -              |

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 District Audit Expenditures Summary**

**Fund : Internal Service Fund**

|                                           | Obj 100 | Obj 200    | Obj 300 | Obj 400 | Obj 500 | Obj 600 | Obj 700 |
|-------------------------------------------|---------|------------|---------|---------|---------|---------|---------|
| <b>Total Instruction</b>                  | -       | -          | -       | -       | -       | -       | -       |
| <b>Support Services Expenditures</b>      |         |            |         |         |         |         |         |
| 2520                                      | 45,247  | 16,466,572 |         | 11,157  | 25,652  |         |         |
| 2570                                      | 228,741 | 147,600    | 227,678 | 136,673 | 220     |         |         |
| <b>Total Support Services</b>             | 273,988 | 16,614,172 | 227,678 | 147,830 | 25,872  | -       | -       |
| <b>Total Enterprise &amp; Community</b>   | -       | -          | -       | -       | -       | -       | -       |
| <b>Total Facilities &amp; Acquisition</b> | -       | -          | -       | -       | -       | -       | -       |
| <b>Other Uses</b>                         |         |            |         |         |         |         |         |
| 5100                                      |         |            |         |         |         | 23,340  |         |
| <b>Total Other Uses Expenditures</b>      | -       | -          | -       | -       | -       | 23,340  | -       |
| <b>Grand Total</b>                        | 273,988 | 16,614,172 | 227,678 | 147,830 | 25,872  | 23,340  | -       |

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2014-15 District Audit Expenditures Summary**

**Fund : Trust and Agency Funds**

|                                           | Obj 100 | Obj 200   | Obj 300 | Obj 400 | Obj 500 | Obj 600 | Obj 700 |
|-------------------------------------------|---------|-----------|---------|---------|---------|---------|---------|
| <b>Total Instruction</b>                  | -       | -         | -       | -       | -       | -       | -       |
| <b>Support Services Expenditures</b>      |         |           |         |         |         |         |         |
| 2700                                      | 291,981 | 1,529,074 |         |         |         |         |         |
| <b>Total Support Services</b>             | 291,981 | 1,529,074 | -       | -       | -       | -       | -       |
| <b>Total Enterprise &amp; Community</b>   | -       | -         | -       | -       | -       | -       | -       |
| <b>Total Facilities &amp; Acquisition</b> | -       | -         | -       | -       | -       | -       | -       |
| <b>Total Other Uses Expenditures</b>      | -       | -         | -       | -       | -       | -       | -       |
| <b>Grand Total</b>                        | 291,981 | 1,529,074 | -       | -       | -       | -       | -       |

SUPPLEMENTAL INFORMATION, 2014-2015

School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.

Part A is needed for computing Oregon's full allocation for ESEA, Title I & other Federal Funds for Education.

A.

Energy Bill for Heating - **All Funds:**  
Please enter your expenditures for electricity  
& heating fuel for these Functions & Objects.

|  |               |              |
|--|---------------|--------------|
|  | Function 2540 | \$ 1,169,942 |
|  | Function 2550 | \$ 0         |

B.

Replacement of Equipment – **General Fund:**  
Include all General Fund expenditures in object 542, except for the following exclusions:  
Exclude these functions:

|                   |                          |      |                      |
|-------------------|--------------------------|------|----------------------|
| 1113, 1122 & 1132 | Co-curricular Activities | 4150 | Construction         |
| 1140              | Pre-Kindergarten         | 2550 | Pupil Transportation |
| 1300              | Continuing Education     | 3100 | Food Service         |
| 1400              | Summer School            | 3300 | Community Services   |

\$ 0

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# SINGLE AUDIT SECTION







**PAULY, ROGERS AND CO., P.C.**  
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(503) 620-2632 ♦ (503) 684-7523 FAX  
[www.paulyrogersandcpcpas.com](http://www.paulyrogersandcpcpas.com)

November 22, 2015

To the Board of Directors  
Springfield School District  
Lane County, Oregon

**Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield School District as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the basic financial statements, and have issued our report thereon dated November 22, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

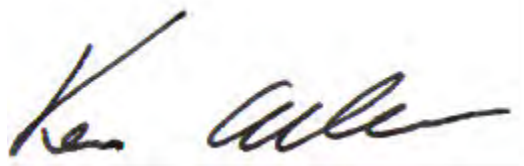
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the financial statements are free from material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Ken Allen", is enclosed within a thin black rectangular border.

Kenneth Allen, CPA  
PAULY, ROGERS AND CO., P.C.



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November 22, 2015

To the Board of Directors  
Springfield School District  
Lane County, Oregon

## **Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133**

### **Report on Compliance for Each Major Federal Program**

We have audited Springfield School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the major federal programs for the year ended June 30, 2015. The major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Springfield School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

### **Report on Internal Control Over Compliance**

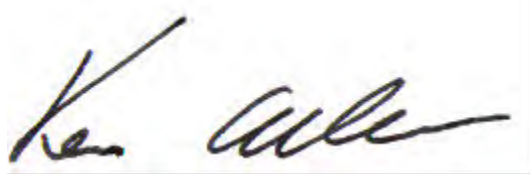
Management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose

of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink, appearing to read "Ken Allen", is enclosed within a thin black rectangular border.

Kenneth Allen, CPA  
PAULY, ROGERS AND CO., P.C.

**Springfield Public School**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2015**

| <i>Federal Grantor/Pass Through Grantor/<br/>Program Title</i>       | <i>Federal CFDA<br/>Number</i> | <i>Grant Period</i> | <i>Grant Amount</i>  | <i>Revenue and<br/>Expenditures</i> |
|----------------------------------------------------------------------|--------------------------------|---------------------|----------------------|-------------------------------------|
| <b>U.S. DEPARTMENT OF EDUCATION</b>                                  |                                |                     |                      |                                     |
| <b>Direct Programs:</b>                                              |                                |                     |                      |                                     |
| Indian Education - Grants to LEAs                                    | 84.060                         | 7/1/14-6/30/15      | 46,368.00            | \$ 46,368.00                        |
| Arts in Education                                                    | 84.351                         | 10/1/2014-9/30/15   | 545,783.00           | \$ 300,389.98                       |
| <b>Passed Through Oregon Department of Education:</b>                |                                |                     |                      |                                     |
| Title I - Grants to LEAs                                             | 84.010                         | 7/1/13-9/30/14      | 3,023,349.00         | \$ 713,167.06                       |
| Title I - Grants to LEAs                                             | 84.010                         | 7/1/14-9/30/15      | 3,137,392.00         | \$ 2,547,165.95                     |
| Title I - Grants to LEAs                                             | 84.010                         | 12/01/13-9/30/14    | 20,000.00            | \$ 8,228.11                         |
| LTCT 2014-15 Title ID Funds                                          | 84.013                         | 7/01/14-6/30/15     | 60,991.74            | \$ 60,991.95                        |
| SPR&I 2014-15                                                        | 84.027                         | 8/01/14-6/30/15     | 5,590.00             | \$ 5,590.00                         |
| LTCT 2014-15 IDEA Funds                                              | 84.027                         | 7/01/14-6/30/15     | 44,995.07            | \$ 44,994.86                        |
| IDEA Enhancement 14-15                                               | 84.027                         | 10/1/14-9/30/15     | 12,731.00            | \$ 12,731.00                        |
| IDEA Enhancement 13-14                                               | 84.027                         | 10/1/13-9/30/14     | 12,731.00            | \$ 9,047.90                         |
| Extended Assessment 14-15                                            | 84.027                         | 7/01/14-6/30/15     | 3,600.00             | \$ 3,600.00                         |
| IDEA Part B, Section 611 2013-14                                     | 84.027                         | 7/14/13-9/30/15     | 1,775,273.51         | \$ 40,653.70                        |
| IDEA Part B, Section 611 2014-15                                     | 84.027                         | 7/1/14-9/30/16      | 1,861,501.18         | \$ 1,728,627.76                     |
| IDEA Part B, Section 619 2014-15                                     | 84.173                         | 7/1/14-9/30/16      | 17,873.32            | \$ 17,873.32                        |
| 21st Century Community Learning Centers - Cohort 3 Year 2            | 84.287                         | 7/1/14-6/30/15      | 570,020.00           | \$ -                                |
| 21st Century Community Learning Centers - Cohort 3 Year 1            | 84.287                         | 7/01/13-9/30/15     | 485,681.13           | \$ 488,099.10                       |
| SPDG EBISS Imp Sci STS Support                                       | 84.323                         | 8/15/14-6/30/15     | 7,500.00             | \$ 8,309.19                         |
| HB4117 - Summer Program                                              | 84.287                         | 6/1/14-8/31/15      | 25,974.00            | \$ 12,109.92                        |
| Title III - English Language Acquisition                             | 84.365                         | 7/1/14-9/30/15      | 83,523.00            | \$ 62,888.02                        |
| Title III - English Language Acquisition                             | 84.365                         | 7/1/13-9/30/14      | 80,096.00            | \$ 29,676.32                        |
| Title II-A - Teacher Quality                                         | 84.367                         | 7/1/13-9/30/14      | 520,265.00           | \$ 464,776.05                       |
| Title II-A - Teacher Quality                                         | 84.367                         | 7/1/14-9/30/15      | 523,088.00           | \$ 66,725.78                        |
| <b>Passed through Lane Education Service District:</b>               |                                |                     |                      |                                     |
| Title IC Migrant Ed                                                  | 84.011                         | 10/1/13-9/30/14     | 12,800.00            | \$ 3,827.05                         |
| Career and Technical Education -- Basic Grants to States             | 84.048                         | 7/1/14-6/30/15      | 48,079.00            | \$ 49,233.03                        |
| Career and Technical Education -- Basic Grants to States             | 84.048                         | 7/1/14-6/30/15      | 11054.700            | \$ 7,923.42                         |
| Education for Homeless Children and Youth                            | 84.196                         | 10/01/13-9/30/14    | 9,186.00             | \$ 9,229.00                         |
| Education for Homeless Children and Youth                            | 84.196                         | 10/01/14-9/30/15    | 9,186.00             | \$ -                                |
| <b>Passed through Oregon University Systems:</b>                     |                                |                     |                      |                                     |
| Education Research, Development and Dissemination                    | 84.305                         | 7/1/14-6/30/15      | 20,788.00            | \$ 12,591.85                        |
| Education Research, Development and Dissemination                    | 84.305                         | 2/29/12-6/30/12     | 1,000.00             | \$ 351.57                           |
| Education Research, Development and Dissemination                    | 84.305                         | 8/01/13-12/31/13    | 6,500.00             | \$ 1,648.50                         |
| Education Research, Development and Dissemination                    | 84.305                         | 7/1/10-6/30/12      | 9,500.00             | \$ -                                |
| Research in Special Education                                        | 84.324                         | 10/1/11-7/31/12     | 10,623.20            | \$ 25.00                            |
| Research in Special Education                                        | 84.324                         | 1/01/14-5/31/14     | 14,258.98            | \$ 677.95                           |
| Research in Special Education                                        | 84.324                         | 12/17/12-6/30/13    | 8,371.26             | \$ 525.69                           |
| Research in Special Education                                        | 84.324                         | 12/19/13-6/30/13    | 12,931.74            | \$ 1,964.65                         |
| Research in Special Education                                        | 84.324                         | 11/14/12-6/30/13    | 20,700.00            | \$ 1,142.40                         |
| Special Education - Educational Technology Media and Materials       | 84.327                         | 4/13/14-6/30/14     | 8,000.00             | \$ 4,592.71                         |
| Special Education - Educational Technology Media and Materials       | 84.327                         | 1/1/15-6/30/15      | 5,896.00             | \$ 4,264.07                         |
| Mathematics and Science Partnerships                                 | 84.366                         | 12/1/14-9/30/15     | 43,484.00            | \$ 19,429.41                        |
| <b>Passed through Eugene School District 4J:</b>                     |                                |                     |                      |                                     |
| Mathematics and Science Partnerships                                 | 84.366                         | 7/1/12-6/30/15      | 271,371.95           | \$ 95,020.82                        |
| <b>Passed through Oregon Vocational Rehabilitation Division:</b>     |                                |                     |                      |                                     |
| Rehabilitation Services - Vocational Rehabilitation Grants to States | 84.126                         | 7/01/13-6/30/15     | 209,938.10           | \$ 84,437.08                        |
| Rehabilitation Services - Vocational Rehabilitation Grants to States | 84.126                         | 11/13/13-9/30/14    | 12,500.00            | \$ 1,047.49                         |
| <b>Total U.S. Department of Education</b>                            |                                |                     | <b>13,597,994.88</b> | <b>\$ 6,969,945.66</b>              |

**Springfield Public School**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2015**

| <i>Federal Grantor/Pass Through Grantor/<br/>Program Title</i>     | <i>Federal CFDA<br/>Number</i> | <i>Grant Period</i> | <i>Grant Amount</i>  | <i>Revenue and<br/>Expenditures</i> |
|--------------------------------------------------------------------|--------------------------------|---------------------|----------------------|-------------------------------------|
| <b><u>U.S. DEPARTMENT OF HEALTH &amp; HUMAN SERVICES</u></b>       |                                |                     |                      |                                     |
| <b><i>Passed through Lane County:</i></b>                          |                                |                     |                      |                                     |
| Social Services Block Grant/Promoting Safe and Stable Families     | 93.667 & 93.556                | 7/01/13-6/30/14     | 2,500.00             | \$ 2,500.00                         |
| <b><i>Total U.S. Department of Health &amp; Human Services</i></b> |                                |                     | <b>2,500.00</b>      | <b>\$ 2,500.00</b>                  |
| <b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>                    |                                |                     |                      |                                     |
| <b><i>Passed through Lane Transit District:</i></b>                |                                |                     |                      |                                     |
| Highway Planning and Construction                                  | 20.205                         | 10/01/14-9/30/15    | 48,182.00            | \$ 27,805.13                        |
| Highway Planning and Construction                                  | 20.205                         | 10/01/13-9/30/14    | 49,481.60            | \$ 15,593.04                        |
| <b><i>Total U.S. Department of Transportation</i></b>              |                                |                     | <b>97,663.60</b>     | <b>\$ 43,398.17</b>                 |
| <b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>                       |                                |                     |                      |                                     |
| <b><i>Passed Through Oregon Department of Education:</i></b>       |                                |                     |                      |                                     |
| Commodity NSLP                                                     | 10.555 *                       | 7/01/14-6/30/15     | 215,368.66           | \$ 215,368.66                       |
| School Breakfast Program                                           | 10.553 *                       | 7/01/14-6/30/15     | 620,056.34           | \$ 620,056.34                       |
| National School Lunch Program                                      | 10.555 *                       | 7/01/14-6/30/15     | 2,179,701.58         | \$ 2,179,701.58                     |
| Child and Adult Care Food Program                                  | 10.558                         | 7/01/14-6/30/15     | 176,371.42           | \$ 176,371.42                       |
| Child and Adult Care Food Program                                  | 10.558                         | 7/1/12-6/30/13      | 8,497.47             | \$ 8,497.47                         |
| <b><i>Passed through Lane County:</i></b>                          |                                |                     |                      |                                     |
| Schools and Roads - Grants to States                               | 10.665                         | 7/01/14-6/30/15     | 567,355.45           | \$ 567,355.45                       |
| <b><i>Total U.S. Department of Agriculture</i></b>                 |                                |                     | <b>3,767,350.92</b>  | <b>\$ 3,767,350.92</b>              |
| <b>TOTALS</b>                                                      |                                |                     | <b>17,465,509.40</b> | <b>\$ 10,783,194.75</b>             |

\*major program

**SPRINGFIELD SCHOOL DISTRICT NO. 19  
LANE COUNTY, OREGON**

**For the Year Ended June 30, 2015**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

1. Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Springfield School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organization. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**SPRINGFIELD SCHOOL DISTRICT NO. 19  
LANE COUNTY, OREGON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2015**

**SECTION I – SUMMARY OF AUDITORS’ RESULTS**

**FINANCIAL STATEMENTS**

Type of auditors’ report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(s) identified that are not considered  
to be material weaknesses? ☐ yes ☒ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Any GAGAS audit findings disclosed that are required to be reported in  
accordance with section 505(d)(2) of OMB Circular A-133? ☐ yes ☒ no

**FEDERAL AWARDS**

Internal control over major programs:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(s) identified that are not considered  
to be material weaknesses? ☐ yes ☒ none reported

Type of auditors’ report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance  
with OMB Circular A-133, section 510(a)? ☐ yes ☒ no

**IDENTIFICATION OF MAJOR PROGRAMS**

| <b><u>CFDA NUMBER</u></b> | <b><u>NAME OF FEDERAL PROGRAM CLUSTER</u></b> |
|---------------------------|-----------------------------------------------|
| 10.553, .555, .556, .559  | Child Nutrition Cluster                       |

**SPRINGFIELD SCHOOL DISTRICT NO. 19  
LANE COUNTY, OREGON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For the Year Ended June 30, 2015**

Dollar threshold used to distinguish between type A and type B programs: \$323,496

Auditee qualified as low-risk auditee? Yes

**SECTION II – FINANCIAL STATEMENT FINDINGS**

None

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONS COSTS:**

None

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## **AUDIT COMMENTS/DISCLOSURES**





**PAULY, ROGERS AND CO., P.C.**  
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[www.paulyrogersandcocpas.com](http://www.paulyrogersandcocpas.com)

### **Independent Auditor's Report Required by Oregon State Regulations**

We have audited the basic financial statements of the Springfield School District as of and for the year ended June 30, 2015, and have issued our report thereon dated November 22, 2015. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards.

#### **Compliance**

As part of obtaining reasonable assurance about whether the Springfield School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

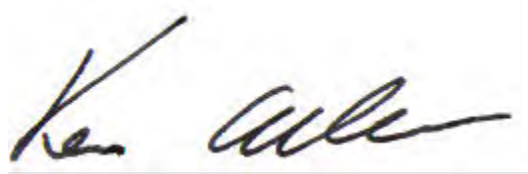
- Deposit of public funds with financial institutions (ORS Chapter 295)
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).
- State school fund factors and calculation.

In connection with our testing nothing came to our attention that caused us to believe the Springfield School District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, except the district had two over-appropriations as discussed in the notes to the financial statements.

## **OAR 162-10-0230 Internal Control**

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.

This report is intended solely for the information and use of the Board of Directors, management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in dark ink, appearing to read "Ken Allen", is written over a light blue horizontal line. The signature is fluid and cursive.

Kenneth Allen, CPA  
PAULY, ROGERS AND CO., P.C.





*Every Student a Graduate Prepared for a Bright and Successful Future*

**Springfield**  
Public Schools

OREGON SCHOOL BOARDS ASSOCIATION ELECTIONS

RELEVANT DATA:

Between November 16, 2015 and December 18, 2015, school boards across the state must take official action on Oregon School Boards Association Board and Legislative Policy Committee positions.

**Elections**

- ✓ OSBA Board Position 6: Sherry Duerst-Higgins, South Lane 45J/Lane ESD
- ✓ Legislative Policy Committee Position 6:  
Jim Chapman, Lowell 71 or Rose Wilde, Lane ESD

School boards must take official action by December 18, 2015 and submit its vote at OSBA's E-Voting Center, using the information provided to Board secretaries and superintendents.

RECOMMENDATION:

It is recommended that the Springfield Board of Directors approve the election of Sherry Duerst-Higgins, South Lane School District 45J / Lane ESD, to Oregon School Boards Association Board Position 6.

It is also recommended that the Springfield Board of Directors select one of the following individuals to serve on the Legislative Policy Committee Position 6:

- Jim Chapman, Lowell 71 or
- Rose Wilde, Lane ESD

It is further recommended that the Board direct the Superintendent or designee to submit this vote at OSBA's E-Voting Center no later than midnight on December 18, 2015.

RECOMMENDED BY:

Susan Rieke-Smith, Ed.D  
Superintendent