

## Letchworth Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-18 School Year	Budget Proposed for the 2018-19 School Year	Contingency Budget for the 2018- 2019 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$19,210,779	\$19,630,994	\$19,362,744										
Increase/Decrease for the 2018-19 School Year		\$420,215	\$151,965										
Percentage Increase/Decrease in Proposed Budget		2.18%	0.79%										
Change in the Consumer Price Index		2.13%											
A. Proposed Levy to Support the Total Budgeted Amount	\$4,493,158	\$4,493,158											
B. Levy to Support Library Debt, if Applicable													
C. Levy for Non-Excludable Propositions, if Applicable **													
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy													
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,493,158	\$4,493,158	\$4,224,908										
F. Total Permissible Exclusions	\$	\$											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$4,580,540	\$4,658,470											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$4,493,158	\$4,493,158											
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$87,382	\$165,312											
Administrative Component	\$2,382,598	\$2,339,397	\$2,330,897										
Program Component	\$13,885,280	\$14,091,373	\$14,052,633										
Capital Component	\$2,942,901	\$3,200,224	\$2,979,214										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2018-19 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. The following equipment may be in jeopardy of being purchased: classroom equipment, computers, maintenance equipment and transportation equipment. There would be a charge for community use of the facilities and grounds, such as the fitness center, swimming pool, auditorium and athletic fields. This charge would be based on true costs and not a reduced fee. The district could not purchase student supplies such as agendas and book covers.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>				Description	Amount								
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmqts@nysed.gov](mailto:emscmqts@nysed.gov)

Under the Budget Proposed for the 2018-19 School Year
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Estimated Basic STAR Exemption Savings <sup>1</sup>	\$419
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The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Letchworth Central School District, Wyoming County, New York, will be held at Letchworth Central School in said district on Tuesday, May 15, 2018 between the hours of 12:00 noon and 9:00pm, prevailing time in the Auditorium Lobby, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.