

## 2018-19 Property Tax Report Card

**670401 - Letchworth CSD**

Mr. D. Todd Campbell, Superintendent

(585) 493-5450

	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)
Total Budgeted Amount, not Including Separate Propositions	\$19,210,779	\$19,630,994
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	\$4,493,158	\$4,493,158
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	\$0	\$0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,493,158	\$4,493,158
F. Permissible Exclusions to the School Tax Levy Limit	\$0	\$0
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	\$4,580,540	\$4,658,470
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$4,493,158	\$4,493,158
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	\$87,382	\$165,312
Public School Enrollment	899	900
Consumer Price Index		2.13%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	\$6,501,328	\$6,669,359
Assigned Appropriated Fund Balance	\$419,883	\$300,000
Adjusted Unrestricted Fund Balance	\$768,442	\$785,240
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds - Letchworth CSD**

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	Transportation Vehicles Reserve	To pay the cost of any object or purpose for which bonds may be issued.	930,380	930,380	\$489,619 proposition to purchase 5 buses
Capital	Maintenance Vehicles Reserve	To pay the cost of any object or purpose for which bonds may be issued.	216,761	216,761	\$50,000 proposition to purchase 1 dump truck
Capital	Capital Technology Reserve	To pay the cost of any object or purpose for which bonds may be issued.	370,622	370,622	no planned use in 2018-19
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	294,723	294,723	to pay for unexpected repairs to facilities and equipment
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	440,900	440,900	\$40,079 to support the 2018-19 budget
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	240,000	240,000	unforeseen repairs or claims not covered by commercial insurance
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Reserve for Liability Claims	To establish and maintain a program of reserves to cover liability claims incurred.	244,562	244,562	no planned use in 2018-19
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	86,140	86,140	to pay for tax certiorari settlements
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	513,042	513,042	to cover accrued benefits for employees on termination
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,632,229	2,632,229	proposition to move \$500,000 to new capital buildings reserve
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					