

WESTERN PLACER UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES MEETING

Per California Education Code 42127, on or before July 1 of each year, the governing Board of each school district shall adopt the budget for the subsequent fiscal year. The 2023-24 budget will be presented to the Board of Trustees for approval on June 20, 2023.

The budget assumptions presented below are used to prepare the 2023-24 Budget and multi-year projections for 2024-25 and 2025-26 fiscal years. They also include assumptions provided by PCOE Common Message, School Services of California's Financial Projection Dartboard, the State Dept. of Finance (DOF), FCMAT's LCFF Calculator, federal funding projections and district trends and data. The 2023-24 Proposed Budget also reflects the most recent Governor's 2023-24 May Revise proposals.

GENERAL FUND BUDGET ASSUMPTIONS:

The following budget revenue and expenditure assumptions will be used for the 2023-24 Proposed Budget:

	22/23 Estimated Actuals	23/24 Projection	24/25 Projection	25/26 Projection	
REVENUES					
Enrollment	7,560	7,636	7,712	7,789	22-23: CALPADS enrollment; 23-24 through 25-26, 1% growth each year Projected ADA/enrollment
ADA Yield	93.5%	94.0%	94.5%	94.5%	
ADA (Excl. County ADA)	7,072	7,178	7,288	7,361	
ADA (Incl. County ADA)	7,088	7,195	7,305	7,378	
% Increase (Decrease) Enrollment	4.5%	1.0%	1.0%	1.0%	
# Increase (Decrease) Enrollment	325	76	76	77	
Funded ADA (excl. County ADA)	7,072	7,178	7,288	7,361	Actual P-2 ADA in 22-23, projected ADA based on ADA to enrollment factor 94.0% in 23-24, 94.5% in 24-25 and 25-26
Funded ADA (incl. County ADA)	7,088	7,195	7,305	7,378	
% Increase (Decrease) Funded ADA	0.8%	1.5%	1.5%	1.0%	
# Increase (Decrease) Funded ADA	57	99	109	73	Actual P-2 ADA in 22-23, projected ADA based on ADA to enrollment factor 94.0% in 23-24, 94.5% in 24-25 and 25-26
State Statutory COLA %	6.56%	8.22%	3.94%	3.29%	Per SSC Dartboard
Base Grant Increase	6.70%	0.00%	0.00%	0.00%	Per SSC Dartboard
COLA Suspension	0.00%	0.00%	0.00%	0.00%	Per SSC Dartboard
Prior Year COLA Recognition	0.00%	0.00%	0.00%	0.00%	Per SSC Dartboard
Funded COLA %	13.26%	8.22%	3.94%	3.29%	Per SSC Dartboard
LCFF Entitlement per ADA (Inc Supp \$)	\$11,089	\$11,959	\$12,375	\$12,774	Per LCFF Calculator
Transfers In	\$39,705	\$25,000	\$25,000	\$25,000	
Lottery Unrestricted/ADA	\$170.00	\$170.00	\$170.00	\$170.00	Per SSC Dartboard
Lottery Restricted/ADA	\$67.00	\$67.00	\$67.00	\$67.00	Per SSC Dartboard
EXPENDITURES					
Certificated New Positions - FTE	12.0	5.0	2.0	2.0	23-24: 3 growth teachers, 1 K ASD teacher, TBHS VP; 24-25: 2 growth teachers
Cert. New Positions - New Schools	9.6	7.0	0.0	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24; (Counselor 22/23); 2.0 FTE Gen Ed and 4.0 special ed teachers in 23-24
Certificated Step/Column Avg. teacher compensation	1.51% \$124,208	1.51% \$126,742	1.51% \$128,656	1.51% \$130,599	3-year average
Classified New Positions - FTE	9.6	4.7	0.0	0.0	23-24: 1.0 Budget Tech, 1.0 CALPADS Tech, .50 Dept Secretary, 1.8 Health clerks, .40 Campus supervisors
Classified New Positions - New Schools	4.3	1.4	0.0	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24) 23/24 - TBHS 1 custodian, 3 hr library tech
Classified Step/Column	1.39%	1.39%	1.39%	1.39%	3-year average
CalPERS Employer Rate	25.37%	26.68%	27.70%	28.30%	Per SSC Dartboard
Classified Total Statutory Benefits Rate	35.06%	36.00%	37.02%	37.62%	
CalSTRS Employer Rate	19.10%	19.10%	19.10%	19.10%	Per SSC Dartboard
Certificated Total Statutory Benefits Rate	22.59%	22.22%	22.22%	22.22%	
Transfers Out	\$528,421	\$525,360	\$525,360	\$874,881	Adult Ed (\$25k), Deferred Maint. (\$500k), Cafeteria (25-26 only)
Contribution to RRM	\$2,734,143	\$2,467,957	\$2,492,637	\$2,517,563	3% of GF Expenditures (Excl STRS On-Behalf and federal pandemic relief funds)
Designated for Economic Uncertainty	3%	3%	3%	3%	
Site Discretionary Allocations (per student):					
Elementary	\$50.08	\$50.08	\$50.08	\$50.08	
Middle School	\$62.34	\$62.34	\$62.34	\$62.34	
High School	\$89.24	\$89.24	\$89.24	\$89.24	
Lottery per teacher	\$500	\$500	\$500	\$500	Per Contract

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The 2023-24 Proposed Budget also includes the LCFF Supplemental Funds budget that has been reviewed by the District LCAP Committee.

Negotiations for salary and benefits are completed for the 2022-23 school year with all bargaining units, management, contract and confidential employees and are included in the 2022-23 Estimated Actuals Budget. Negotiations are not completed for the 2023-24 school year and are not included in the 2023-24 Proposed Budget.

GOVERNOR’S MAY BUDGET REVISION

Local Control Funding Formula

With the release of the Governor’s 2023-24 May Revision, the Department of Finance has revised estimates of the statutory cost-of-living adjustments (COLAs) for 2023-24 and future years. The table below illustrates the current 2022-23 budget year, proposed 2023-24 budget year and next three years:

	2022-23	2023-24	2024-25	2025-26	2026-27
Statutory Cost-of-Living Adjustment (COLA)	6.56%	8.22%	3.94%	3.29%	3.19%

Other State Programs

The Governor’s May Revision proposal includes a cost-of-living adjustment (COLA) of 8.22% for the 2023-24 fiscal year for Special Education, Child Nutrition and other State categorical programs.

CalSTRS and CalPERS Employer Contributions

Beginning in 2021–22, the CalSTRS Board has limited authority to increase or decrease rates by a maximum of 1% annually—not to exceed 20.25% of creditable compensation. The CalSTRS Board is set to exercise its new rate-setting authority in an action at its June 2021 meeting.

California State Teachers’ Retirement System (CalSTRS) and California Public Employees’ Retirement System (CalPERS) rates in 2022-23 were brought down by a prior year \$2.3 billion payment from the state of California. Rates in the following years are subject to change based on determination by the respective governing boards.

Adopted/projected CalSTRS rates are as follows:

Year	Employer Contribution Rate
2022-23	19.10%
2023-24	19.10%
2024-25	19.10% (projected)
2025-26	19.10% (projected)

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Adopted/projected CalPERS rates are as follows:

Year	Employer Contribution Rate
2022-23	25.37%
2023-24	26.68%
2024-25	27.70% (projected)
2025-26	28.20% (projected)

Fund Balance Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum Reserve Standard for Economic Uncertainties for each fiscal year identified in the budget. Below are the details of those unassigned funds that are reserved for specific district needs for 2022-23 Estimated Actuals Budget and 2023-24 Proposed Budget on the next page:

Fund Balance Reserves:

	Estimated Actuals 2022-23 Combined	Adopted Budget 2023-24 Combined
Components of Ending Fund Balance		
Nonspendable:		
Revolving Cash	5,000	5,000
Restricted:		
State, Federal and Local programs	10,301,119	9,380,944
Committed:		
Supplemental Budget Reserves	2,709,836	196,315
Unassigned/Unappropriated:		
Economic Uncertainty @ 3%	3,501,702	3,353,242
Lottery funds designated for textbook adoption	140,000	140,000
Charter Technical Assistance	217,140	217,140
Unassigned Economic Uncertainty surplus/(deficit)	3,898,625	3,152,397
Total Ending Fund Balance	20,773,422	16,445,038

2023-24 Proposed Budget for the General Fund and Other Funds

The 2023-24 Proposed Budget for the General Fund and Other Funds are presented on the following pages and display the 2022-23 Estimated Actuals Budget as well as the 2023-24 Proposed Budget.