



COLLEGE BOUND ACADEMY, INC.

REGULAR BOARD MEETING

3:08 pm, Aug 16, 2023

AUGUST 22, 2023 AT 5:30PM

COLLEGE BOUND ACADEMY

2525 S 101ST E AVE. TULSA, OKLAHOMA 74129

With the exception of the agenda item calling the meeting to order, the Board reserves the right to take up any agenda item in any order regardless of how items are listed.

This is an open, public meeting held in accordance with the Open Meeting Laws of the State of Oklahoma.

- I. Opening Exercises
 - a. Welcome
 - b. Call the meeting to order and confirm that a quorum of the board is present.

- II. Consent Agenda- Motion and vote on recommendations.

All of the following items, those items of a routine nature normally approved at Board meetings, will be approved by one vote unless any Board member desires to have a separate vote on any or all of these items. The consent agenda consists of the discussion, consideration, and action on the following items:

- a. Meeting Agenda
- b. Minutes: Special Board Meeting- July 27, 2023
- c. Staff Report- August 2023
- d. Financial Report for July 2023 prepared by Jenkins & Kemper, Certified Public Accountants

- III. Action Agenda- Motion and vote on recommendations.

- a. Consider and take action on the FY24 Estimate of Needs.
Rationale: Each year as part of the process of creating a budget, each school district in Oklahoma creates an "estimate of needs," an itemized estimate of proposed expenditures and anticipated revenues. A summary of the estimate of needs is printed in a local newspaper, and the full estimate of needs is presented to the county excise board after it has been approved by the College Bound Academy board. The estimate of needs is prepared by Jenkins & Kemper, Certified Public Accountants, P.C.
- b. Consider and take action on the FY24 College Bound Academy Budget.
Rationale: To approve the 2023-24 budget, salaries, and a tentative list of vendors.
- c. Consider and take action on a loan from Grand Bank.

Rationale: Currently, our FY24 funding is based on October 1, 2022 student counts. Due to our rapid expansion of students and staff, we are seeking a loan in the amount of \$750,000 that will help fill the funding gap until the mid-year adjustments occur in early 2024.

Cost: Documentation Fee of \$495; 7.00% interest

d. Consider and take action on an additional one year term for Andrew Witter, board chair.

e. Consider and take action on the 918Fund Grant Agreement.

Rationale: To provide select employees the opportunity to participate in various trainings and/or provide assistance in obtaining certifications and degrees.

Cost: None. The grant program will reimburse CBA half of the salary and benefits for two intern teachers and two rising leaders.

f. Consider and take action on College Bound Academy Purchase Orders #69-75 with amendments to 62 and 63.

IV. Information Agenda

a. Executive Updates

i. District Updates

1. Board Meetings for 2024- Input Needed on Time/Date/Location
2. Hiring Updates
3. Enrollment Updates
4. Beginning of School Year Updates

b. Finance Updates

c. Development Updates

d. Governance Updates

V. Announcements

a. The next meeting of the Board will be held on September 19, 2023 at 5:30pm.

VI. Public Comments

VII. New Business

VIII. Motion and Vote to Adjourn