

Letchworth Central School District Proposed 2018-19 Budget



	Budget 2017-18	Proposed 2018-19	
<u>GENERAL SUPPORT</u>			
Board of Education	14,265.00	15,207.00	
District Meeting	1,350.00	2,695.00	
Chief School Administrator	190,608.00	199,922.20	
Business Administration	243,577.67	212,263.65	
Auditing	22,772.00	22,857.00	
Treasurer	49,919.00	51,388.00	
Tax Collector	9,512.00	9,585.00	
Purchasing	5,145.00	5,132.00	
Fiscal Agent Fees	2,500.00	3,000.00	
Legal	37,363.00	39,340.00	
Personnel	0.00	1,471.00	
Public Information	9,850.00	9,140.00	
Operation of Plant	903,881.00	995,314.00	
Maintenance of Plant	705,327.65	622,630.53	
Central Storeroom	1,500.00	1,500.00	
Central Printing & Mailing	15,450.00	15,450.00	
Central Data Processing	224,739.54	224,697.61	
Unallocated Insurance	93,000.00	92,000.00	
School Association Dues	6,600.00	6,750.00	
Refund on Real Property Taxes	2,500.00	5,000.00	
BOCES Administrative Costs	269,158.00	260,091.00	
			% Change
Total General Support	2,809,017.86	2,795,433.99	-0.484%

INSTRUCTION

Curriculum Development	139,723.35	155,013.85
Supervision, Regular School	510,867.85	486,476.30
In-Service Training Instruction	22,550.00	11,600.00
Teaching, Regular School	4,678,381.90	4,637,413.01
Programs for Students w/Dis.	1,979,561.69	1,994,940.29
Occupational Education	621,211.00	740,903.60
Teaching, Special Schools	45,451.00	32,499.00
School Library	180,493.92	183,775.84
Computer Assisted Instruction	505,055.54	435,634.26
Attendance	5,274.50	5,459.00
Guidance	230,822.35	230,235.36
Health Services	86,705.00	86,337.00
Psychological Services	141,489.40	165,883.90
Social Work Services	0.00	12,360.00
Co-Curricular Activities	54,480.00	54,480.00
Interscholastic Athletics	284,508.00	291,521.00

Total Instruction	9,486,575.50	9,524,532.41
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% Change
0.400%

TRANSPORTATION

District Transportation	1,277,205.68	1,307,718.19
Garage Building	80,310.00	95,580.50
Transportation from BOCES	3,034.78	3,156.68

Total Transportation	1,360,550.46	1,406,455.37
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% Change
3.374%

	Budget 2017-18	Proposed 2018-19	
<u>COMMUNITY SERVICE</u>			
Census	1,150.00	150.00	
			% Change
Total Community Service	1,150.00	150.00	-86.957%
<u>EMPLOYEE BENEFITS</u>			
State Retirement	411,903.64	414,449.86	
Teachers' Retirement	674,450.63	722,142.88	
Social Security	724,664.47	721,643.62	
Workers' Compensation	90,000.00	121,000.00	
Unemployment Insurance	10,000.00	5,000.00	
Health Insurance	2,698,760.19	2,726,161.87	
Other - Incentives	0.00	50,000.00	
			% Change
Total Employee Benefits	4,609,778.93	4,760,398.23	3.267%
<u>DEBT SERVICE</u>			
Serial Bonds - Principal	625,000.00	645,000.00	
Serial Bonds - Interest	153,706.25	132,406.00	
Bond Anticipation Notes - Interest	0.00	206,618.00	
Revenue Anticipation Notes - Interest	5,000.00	0.00	
			% Change
Total Debt Service	783,706.25	984,024.00	25.560%
<u>INTERFUND TRANSFER</u>			
Transfer to Special Aid Fund	60,000.00	60,000.00	
Transfer to Capital Fund	100,000.00	100,000.00	
			% Change
Total Interfund Transfers	160,000.00	160,000.00	0.000%
			% Change
Total General Fund	19,210,779.00	19,630,994.00	2.187%

Revenues

	Budget 2017-18	Proposed 2018-19	Percent Change
State Sources			
Foundation Aid	10,653,214	10,825,827	1.62%
State Expense Based Aids	2,369,199	2,306,493	-2.60%
Instructional Materials Aids	88,792	88,358	-0.45%
Other State Aid – Bullet Aid		31,000	
Total for State Sources	13,111,205	13,251,678	1.07%
Property Tax Star Payments	4,493,158	4,493,158	0.00%
Appropriated Fund Balance	300,000	300,000	0.00%
Appropriated Unemployment Reserve	0	40,079	
Local Sources			
Payment in lieu of tax	188,344	194,536	6.20%
Transportation for other districts	697,992	718,932	3.00%
Miscellaneous/Other revenues	247,080	242,993	-1.65%
Total Local Sources	1,133,416	1,156,461	2.03%
Other Revenues			
Interfund transfer - debt service	128,000	128,000	0.00%
Interfund transfer - capitalized interest	0	206,618	
Federal aid - Medicaid	45,000	55,000	22.22%
Total Other Revenues	173,000	389,618	125.21%
TOTAL REVENUES	19,210,779	19,630,994	2.19%

Revenue

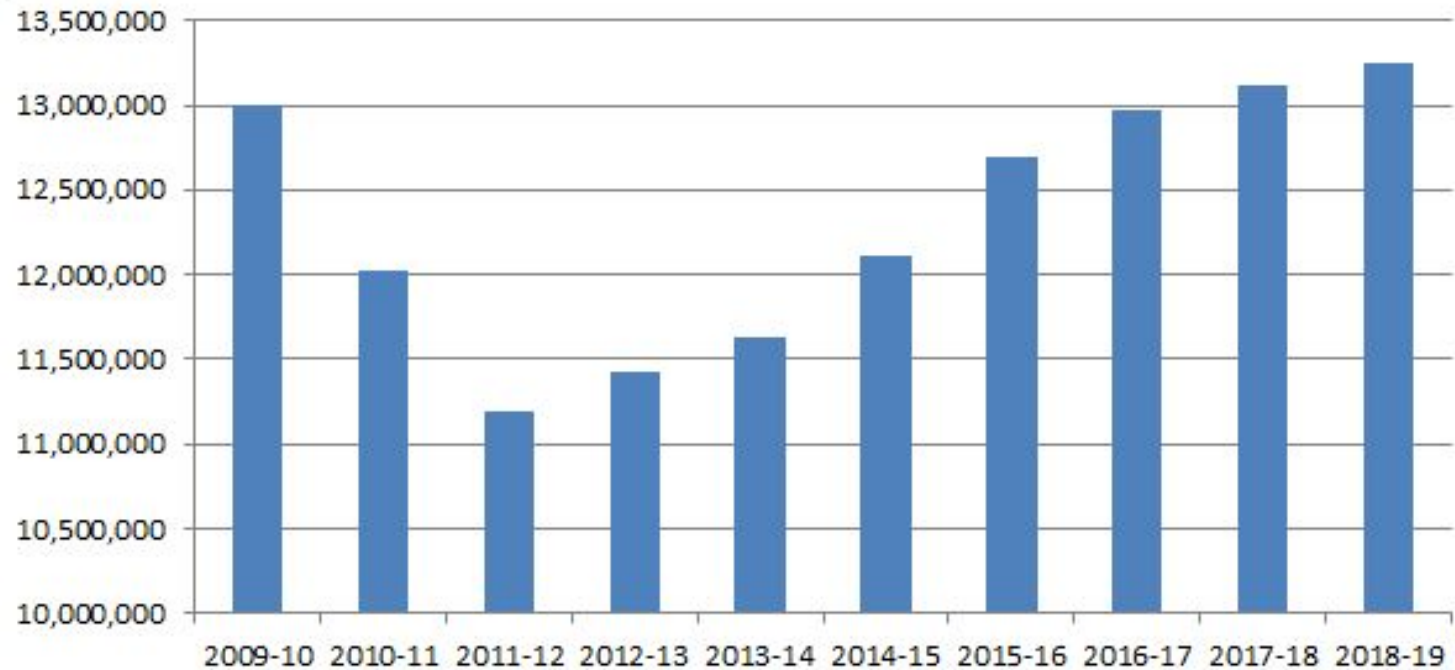
Total State Aid: \$13,251,678

Increase of 1.07% from 2017-18

Restored slightly above the level of funding in 2009-10 (pre-GEA)

Total State Aid (Budgeted)

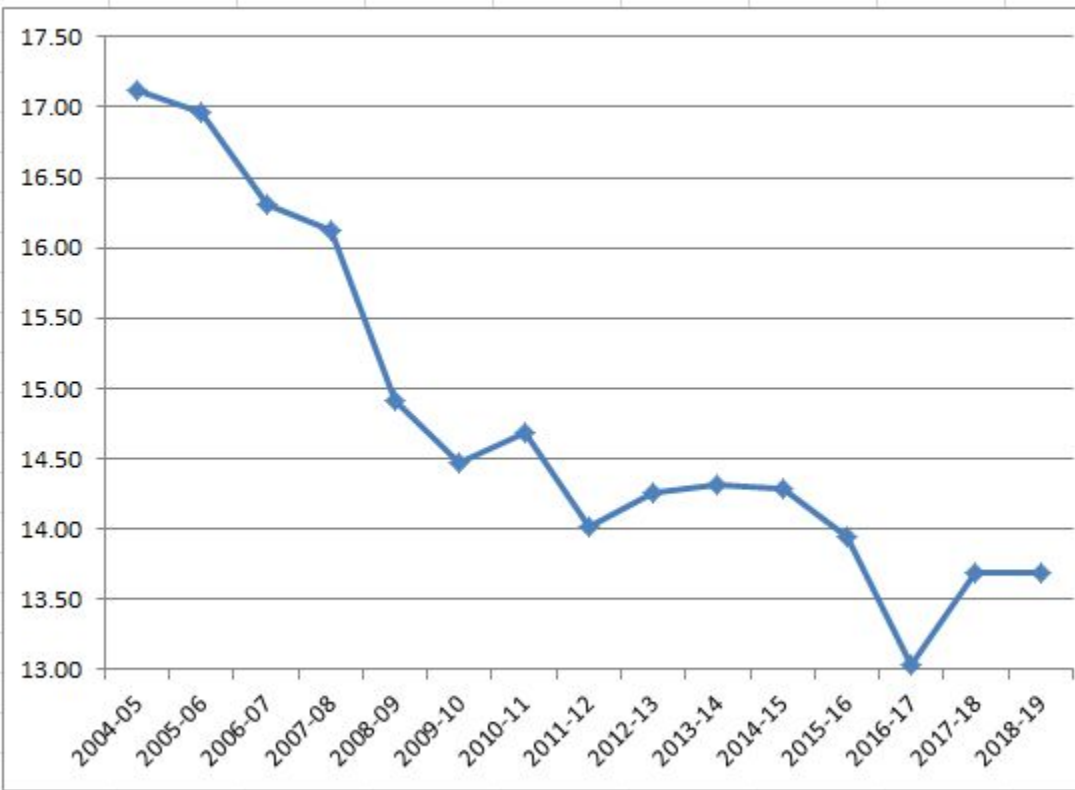
2008-2009	12,555,552
2009-2010	12,996,968
2010-2011	12,019,776
2011-2012	11,195,508
2012-2013	11,421,904
2013-2014	11,635,395
2014-2015	12,105,313
2015-2016	12,700,197
2016-2017	12,971,342
2017-2018	13,111,205
2018-2019	13,251,678



Revenue

Property Tax: increase 0.0% on the levy, below the 3.68% cap

True Value Tax Rate Per \$1000



Year True Value Tax Rate per 1000

2004-05	17.12
2005-06	16.96
2006-07	16.31
2007-08	16.12
2008-09	14.91
2009-10	14.47
2010-11	14.68
2011-12	14.01
2012-13	14.26
2013-14	14.32
2014-15	14.28
2015-16	13.95
2016-17	13.03
2017-18	13.69
2018-19	13.69 *

*estimated

DISTRICT	2017-18
Letchworth	\$13.69
Wyoming	\$15.01
Attica	\$15.97
Wayland-Cohocton	\$15.97
Dansville	\$17.04
Geneseo	\$17.05
Pembroke	\$18.78
Caledonia-Mumford	\$19.92
Warsaw	\$20.35
Pavilion	\$20.43
York	\$20.67
Keshequa	\$20.77
Livonia	\$20.90
Alexander	\$21.15
Batavia	\$21.46
Elba	\$21.47
Oakfield-Alabama	\$22.52
Byron-Bergen	\$24.03
LeRoy	\$24.05
Mt. Morris	\$26.90
Avon	No response
Perry	No response
Average	\$19.91

Revenue Major Changes from 2017-18

- **Interfund Transfers:** BAN Interest from the Capital Fund
- **Medicaid:** increase in reimbursements
- **Appropriated Reserves:**
 - \$40,079 from the Unemployment Reserve

670401 - Letchworth CSD

Mr. D. Todd Campbell, Superintendent

(585) 493-5450

	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)
Total Budgeted Amount, not Including Separate Propositions	\$19,210,779	\$19,630,994
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$4,493,158	\$4,493,158
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$0	\$0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,493,158	\$4,493,158
F. Permissible Exclusions to the School Tax Levy Limit	\$0	\$0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$4,580,540	\$4,658,470
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$4,493,158	\$4,493,158
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$87,382	\$165,312
Public School Enrollment	899	900
Consumer Price Index		2.13%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

2018-19 Property Tax Cap: 3.68%

2018-19 Proposed Tax Levy Increase: 0.0% (\$165,312 below the cap)

Simple Majority Vote Required to Pass the Budget

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	\$6,501,328	\$6,669,359
Assigned Appropriated Fund Balance	\$419,883	\$300,000
Adjusted Unrestricted Fund Balance	\$768,442	\$785,240
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds - Letchworth CSD

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	Transportation Vehicles Reserve	To pay the cost of any object or purpose for which bonds may be issued.	930,380	930,380	\$489,619 proposition to purchase 5 buses
Capital	Maintenance Vehicles Reserve	To pay the cost of any object or purpose for which bonds may be issued.	216,761	216,761	\$50,000 proposition to purchase 1 dump truck
Capital	Capital Technology Reserve	To pay the cost of any object or purpose for which bonds may be issued.	370,622	370,622	no planned use in 2018-19
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	294,723	294,723	to pay for unexpected repairs to facilities and equipment
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	440,900	440,900	\$40,079 to support the 2018-19 budget
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	240,000	240,000	unforeseen repairs or claims not covered by commercial insurance
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Reserve for Liability Claims	To establish and maintain a program of reserves to cover liability claims incurred.	244,562	244,562	no planned use in 2018-19
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	86,140	86,140	to pay for tax certiorari settlements
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued employee benefits due to employees upon termination of service.	513,042	513,042	to cover accrued benefits for employees on termination
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,632,229	2,632,229	proposition to move \$500,000 to new capital buildings reserve
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

Debt Service

Year	3.85 M Building Project		Excel Project		5.64 M Project		Total Debt Pmts
	Principal	Interest 3.861%	Principal	Interest 3.7261%	Principal	Interest 2.1594%	
2018-19	240,000	24,000.00	215,000	51,800	190,000	56,606.25	777,406.25
2019-20	250,000	14,400.00	220,000	43,200	195,000	52,806.25	775,406.25
2020-21	110,000	4,400.00	230,000	34,400	200,000	48,906.25	627,706.25
2021-22			245,000	25,200	205,000	44,906.25	520,106.25
2022-23			255,000	15,400	205,000	40,806.25	516,206.25
2023-24			130,000	5,200	210,000	36,706.25	381,906.25
2024-25					215,000	32,506.25	247,506.25
2025-26					220,000	27,937.50	247,937.50
2026-27					225,000	23,262.50	248,262.50
2027-28					230,000	18,481.25	248,481.25
2028-29					240,000	13,593.75	253,593.75
2029-30					245,000	8,193.75	253,193.75
2030-31					95,000	2,375.00	97,375.00
PAYMENTS	600,000.00	42,800.00	1,295,000.00	175,200.00	2,675,000.00	407,087.50	5,195,087.50

Major Changes from 2017-18

- **1310: Business Administration** - reduction in personnel costs
- **1620: Operations** - reflects a full-time SRO contract with the Wyoming County Sheriff's Department
- **1621: Maintenance** - reduction in personnel costs
- **2020: Supervision** - reduction in personnel costs

Major Changes from 2017-18

- **2110: Instructional Salaries General** - reflects contractual increases, personnel and placement changes, inter-municipal agreement contractual expense with Keshequa CSD for .5 Art teacher (a reduction of 1.0 FTE Teaching Asst.)
- **2250: Special Education** - reflects changes in student placements, staff assignments and allocation of salaries to grants and special programs
- **2630: IT Supplies and Materials** - reduction in printing costs

Major Changes from 2017-18

- **2820: School Psychologist** - added a school psychologist and a reduction of an intern
- **9020: Teacher Retirement** - increased costs due to a increase in the Employer Contribution Rate (8.5% increase)
- **9040: Workers' Comp** - increased premiums (34%)
- **9060: Health Insurance** - increased premiums (3.5%)
- **9731: BAN Interest** - funded through interfund transfer

2018-19 Capital Outlay Project

- **9950: Transfer to Capital** - \$100,000 capital outlay project to upgrade cameras at entrances and throughout the building

This project will generate Building Aid in 2019-20

Property Tax for the Public Libraries

2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
\$30,000	\$140,000	\$147,000	\$154,350	\$162,067.50	\$170,170.00
2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
\$174,425.14	\$174,425.14	\$178,785.76	\$178,785.76	\$182,361.50	\$185,388.67
20015-16	2016-17	2017-18	2018-19		
\$188,280.70	\$189,655.18	\$194,396.59	\$198,283.51		



There are three (3) vacancies for the Board of Education for three year terms July 1, 2018 through June 30, 2021:

(VOTE FOR ANY THREE)

Steve Youngers
William Kuipers
Mark Miller



Proposition 1 – Budget - \$19,630,994

The Board of Education of Letchworth Central School shall be authorized to expend the sum set forth in the proposed budget for the 20187-19 school year in the amount of \$19,630,994 and to levy the necessary tax therefore.

Proposition 2 - Establish a Capital Reserve Fund

Be it resolved that the Board of Education of the Letchworth Central School District is hereby authorized to establish a Capital Reserve Fund pursuant to Section 3651 of the Education Law (to be known as the “2018 Building Capital Reserve Fund”), with the purpose of such fund being to finance site work, construction or reconstruction and equipping of school buildings and facilities that would be eligible for financing under the Local Finance Law, and costs incidental thereto, the ultimate amount of such fund to be \$2,000,000, plus earnings thereon, the probable term of such fund to be 10 years, but such fund shall continue in existence until liquidated in accordance with the Education Law or until the funds are exhausted, and the sources from which the funds shall be obtained for such Reserve are (i) an initial deposit of \$500,000 to be transferred from the existing Retirement Contribution Reserve, and (ii) amounts from budgetary appropriations from time to time, and (iii) unappropriated fund balance made available by the Board of Education from time to time, and (iv) New York State Aid received and made available by the Board of Education from time to time, all as permitted by law.

Proposition 3 - Bus Purchase Reserves

Be it resolved that the Board of Education of the Letchworth Central School District shall be authorized to expend funds from the 2017 Transportation Vehicles Capital Reserve Fund, established by the voters on May 16, 2017 under Section 3651 of Education Law, for the purchase of four (4) - 65 passenger buses and one (1) - 30 passenger mini bus; not to exceed the total sum of \$489,618.86.

Proposition 4 - Vehicle Purchase from Reserve

Be it resolved that the Board of Education of the Letchworth Central School District shall be authorized to expend funds from the 2015 Maintenance Vehicles/Equipment Reserve Fund, established by the voters on May 19, 2015 under Section 3651 of Education Law, for the purchase of one (1) - one-ton dump truck; not to exceed the total sum of \$50,000.00.

Proposition 5 - Library Funding - \$198,283.51

Shall the amount of funds raised by taxation to support the four public libraries in the Letchworth Central School District be increased from \$194,396.59 to \$198,283.51, the increased amount to be distributed as followed: \$31,725.52 to the Eagle Free Library, Bliss; \$67,415.74 to the Cordelia A. Greene Library, Castile; \$59,485.35 to the Gainesville Public Library, Silver Springs; and \$39,656.90 to the Pike Library Association, Pike?

VOTE May 15, 2018
Noon Till 9:00 P.M.

