

Quarterly Financial Report

For the Period Ending June 30, 2023 (unaudited)

1500 East 128th Avenue
Thornton, Colorado 80241
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Prepared by Financial
Services

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Amended Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ 72,574,854	\$ 72,574,854	100.0%	\$ 79,506,141	\$ 84,638,575	\$ 84,652,940	100.0%	\$ 84,652,940	0.0%
Local Support									
Property Taxes	153,297,627	157,843,439	103.0%	156,703,153	157,237,297	158,798,661	101.0%	158,798,661	1.0%
Specific Ownership Taxes	11,914,116	12,142,272	101.9%	13,183,230	13,183,230	13,141,347	99.7%	13,183,230	0.0%
Other Local	16,599	24,822	149.5%	19,112	19,112	23,980	125.5%	26,009	36.1%
State Support									
State Equalization	228,680,168	230,882,915	101.0%	244,046,027	247,080,258	247,014,339	100.0%	247,015,352	0.0%
State Categorical	20,241,786	19,022,226	94.0%	25,637,332	25,371,368	20,650,022	81.4%	26,624,926	4.9%
Other Support									
Tuition & Fees	1,039,000	1,180,129	113.6%	1,145,274	1,145,274	1,178,698	102.9%	1,233,277	7.7%
Rentals & Leases	325,000	350,566	107.9%	395,912	395,912	331,947	83.8%	340,351	-14.0%
Earnings on Investment	189,042	(1,831,834)	-969.0%	175,000	175,000	2,855,444	1631.7%	2,855,444	1531.7%
Other Miscellaneous	281,400	258,993	92.0%	232,300	232,300	214,022	92.1%	232,300	0.0%
Total Revenue	415,984,738	419,873,530	100.9%	441,537,340	444,839,751	444,208,460	99.9%	450,309,550	1.2%
Total Available Resources	488,559,592	492,448,383	100.8%	521,043,481	529,478,326	528,861,399	99.9%	534,962,489	1.2%
Expenditures									
Employee Salaries	247,992,015	246,128,972	99.2%	269,592,889	271,679,544	267,811,663	98.6%	269,047,703	-1.0%
Employee Benefits	82,849,057	75,227,602	90.8%	91,616,120	91,626,822	82,181,948	89.7%	88,511,654	-3.4%
Purchased Services	12,025,084	7,921,133	65.9%	11,896,200	12,156,309	11,761,268	96.8%	12,444,089	2.4%
Supplies & Materials	9,944,768	7,273,605	73.1%	8,094,927	9,562,426	7,575,163	79.2%	7,950,112	-16.9%
Utilities	8,328,373	9,451,433	113.5%	9,084,981	9,647,598	9,906,330	102.7%	10,060,789	4.3%
Property/Equipment	958,814	815,311	85.0%	471,840	937,044	774,721	82.7%	1,166,276	24.5%
Internal Charge/Reimbursements	(7,659,369)	(6,902,700)	90.1%	(4,627,526)	(4,590,586)	(4,400,482)	95.9%	(5,252,707)	14.4%
Other Expenditures	248,693	176,711	71.1%	301,782	275,665	201,606	73.1%	236,553	-14.2%
Contingency Reserve	712,215	-	0.0%	682,467	2,035,918	-	0.0%	-	-100.0%
Total Expenditures	355,399,650	340,092,067	95.7%	387,113,680	393,330,740	375,812,217	95.5%	384,164,469	-2.3%
Transfers									
Allocations to Charter Schools	38,336,199	38,619,462	100.7%	40,974,228	41,600,414	41,509,858	99.8%	41,509,934	-0.2%
Charter School Service Charges	(1,198,779)	(1,238,020)	103.3%	(1,199,448)	(1,199,448)	(1,285,000)	107.1%	(1,285,000)	7.1%
Transfer for Athletic Subsidy	1,517,237	1,517,237	100.0%	3,618,320	3,618,320	3,618,320	100.0%	3,618,320	0.0%
Transfer to Capital Reserve	2,075,226	1,075,226	51.8%	4,167,851	4,167,851	4,167,851	100.0%	4,167,851	0.0%
Transfer to Instructional Revenue Fund	4,457,756	4,457,756	100.0%	4,335,093	4,335,093	4,335,093	100.0%	4,335,093	0.0%
Transfer to Other Funds	235,322	235,322	100.0%	236,130	182,413	182,413	100.0%	182,413	0.0%
Transfer to Information Technology	19,952,046	19,952,046	100.0%	19,095,718	19,232,420	19,232,420	100.0%	19,232,420	0.0%
Transfer to Insurance Reserve	3,480,835	3,493,067	100.4%	3,611,115	3,616,330	3,616,330	100.0%	3,616,330	0.0%
Total Transfers	68,855,842	68,112,096	98.9%	74,839,007	75,553,393	75,377,285	99.8%	75,377,361	-0.2%
Total Year End Expenditures & Transfers	424,255,492	408,204,163	96.2%	461,952,687	468,884,133	451,189,502	96.2%	459,541,830	-2.0%
Fund Balance Designation									
TABOR Reserve	11,294,908	11,614,603	102.8%	12,105,079	12,216,897	12,339,054	101.0%	13,324,904	9.1%
Reserved for Multi-Year Obligations	9,921,570	9,921,570	100.0%	9,262,272	9,262,272	9,557,112	103.2%	9,557,112	3.2%
Contingency Reserve - 3% Per Board Policy	11,294,908	-	0.0%	-	-	-	0.0%	-	0.0%
Encumbrances	-	683,792	0.0%	-	-	-	0.0%	-	0.0%
Designated Reserve Commitments	3,915,925	7,672,233	195.9%	3,305,622	2,937,639	2,937,639	100.0%	2,937,639	0.0%
School Carryover	-	2,966,010	0.0%	2,623,766	-	3,443,826	0.0%	3,443,826	100.0%
Assigned	-	4,292,091	0.0%	-	-	-	0.0%	7,229,555	100.0%
Designated Override Reserve	21,470,540	22,345,124	104.1%	11,702,711	11,702,711	13,615,649	116.3%	13,615,649	16.3%
Unassigned	6,406,249	24,748,798	386.3%	20,091,344	24,474,674	35,778,617	146.2%	25,311,974	3.4%
Ending Fund Balance	\$ 64,304,100	\$ 84,244,221	131.0%	\$ 59,090,794	\$ 60,594,193	\$ 77,671,897	128.2%	\$ 75,420,659	24.5%
Total Appropriations	\$ 488,559,592	\$ 492,448,383	100.8%	\$ 521,043,481	\$ 529,478,326	\$ 528,861,399	99.9%	\$ 534,962,489	1.0%

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Information Technology Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Adopted Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 1,549,147	\$ 5,069,337	\$ 5,069,337	100.0%	\$ 5,069,337	0.0%
Other Support									
Transfer In From Other Funds	19,952,046	19,952,046	100.0%	19,095,718	19,232,420	19,232,420	100.0%	19,232,420	0.0%
Other Miscellaneous	-	27,197	0.0%	-	22,916	61,401	267.9%	61,401	167.9%
Total Revenue	19,952,046	19,979,243	100.1%	19,095,718	19,255,336	19,293,821	100.2%	19,293,821	0.2%
Total Available Resources	19,952,046	19,979,243	100.1%	20,644,865	24,324,673	24,363,158	100.2%	24,363,158	0.2%
Expenditures									
Employee Salaries	5,741,967	5,156,629	89.8%	6,163,386	6,284,692	5,932,925	94.4%	5,967,728	-5.0%
Employee Benefits	1,676,429	1,480,643	88.3%	1,870,229	1,881,067	1,715,439	91.2%	1,723,411	-8.4%
Purchased Services	7,393,765	7,673,584	103.8%	8,194,177	8,255,621	7,217,218	87.4%	7,734,968	-6.3%
Supplies & Materials	278,513	237,851	85.4%	172,275	174,375	211,303	121.2%	216,373	24.1%
Utilities	39,414	32,419	82.3%	39,600	39,600	29,749	75.1%	36,778	-7.1%
Property/Equipment	286,140	36,148	12.6%	81,140	81,140	21,597	26.6%	29,029	-64.2%
Internal Charge/Reimbursements	(1,057,950)	(1,105,849)	104.5%	(1,025,500)	(1,025,500)	(1,226,947)	119.6%	(1,236,609)	20.6%
Other Expenditures	8,300	5,738	69.1%	8,720	8,720	9,537	109.4%	9,935	13.9%
Contingency Reserve	370,894	-	0.0%	390,697	390,697	-	0.0%	-	-100.0%
Total Operating Expenditures	14,737,472	13,517,164	91.7%	15,894,724	16,090,412	13,910,820	86.5%	14,481,613	-10.0%
Project Expenditures									
5c Tech Refresh	155,907	2,078	1.3%	167,453	167,453	-	0.0%	-	-100.0%
Device Refresh	1,163,364	4,319,399	371.3%	1,676,773	1,679,231	659,935	39.3%	659,935	-60.7%
DW Tech Refresh	150,000	23,448	15.6%	-	250,000	265,151	106.1%	265,151	6.1%
IT Operations One-Time Funds	-	1,102	0.0%	513,500	513,500	177,483	34.6%	177,483	-65.4%
IT Capital Projects	-	17,852	0.0%	612,841	612,841	79,710	13.0%	79,710	-87.0%
Total Project Expenditures	1,469,271	4,363,880	297.0%	2,970,567	3,223,025	1,182,279	36.7%	1,182,279	-63.3%
Total Expenditures	16,206,743	17,881,044	110.3%	18,865,291	19,313,437	15,093,098	78.1%	15,663,892	-18.9%
Transfers									
Charter School Service Charges	-	(5,366)	0.0%	-	-	(8,686)	0.0%	(8,686)	0.0%
Total Transfers	-	(5,366)	0.0%	-	-	(8,686)	0.0%	(8,686)	0.0%
Total Year End Expenditures & Transfers	16,206,743	17,875,677	110.3%	18,865,291	19,313,437	15,084,412	78.1%	15,655,206	-18.9%
Fund Balance Designation									
Designated IT Reserve	-	-	0.0%	563,853	3,617,385	4,007,016	110.8%	3,775,326	4.4%
5c Tech Refresh	189,048	192,187	54.2%	165,721	343,851	508,165	147.8%	511,304	48.7%
Device Refresh	2,557,207	-	0.0%	900,000	900,000	3,721,449	413.5%	3,721,449	313.5%
DW Tech Refresh	354,301	-	0.0%	150,000	150,000	365,702	243.8%	365,702	143.8%
IT Operations One-Time Funds	-	-	0.0%	-	-	129,172	0.0%	334,171	100.0%
IT Capital Projects	644,747	1,911,379	74.7%	-	-	547,243	0.0%	-	0.0%
Ending Fund Balance	\$ 3,745,303	\$ 2,103,566	56.2%	\$ 1,779,574	\$ 5,011,236	\$ 9,278,746	185.2%	\$ 8,707,952	73.8%
Total Appropriations	\$ 19,952,046	\$ 19,979,243	100.1%	\$ 20,644,865	\$ 24,324,673	\$ 24,363,158	100.2%	\$ 24,363,158	0.2%

The Information Technology Fund was established in FY21-22 as a sub-fund of the General Fund and will be used to account for resources to support district-wide technology requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Insurance Reserve Fund (Unaudited)
Fiscal Year 2022-2023
For the Period June 30, 2022 and June 30, 2023

	2021-22			YTD as % of	2022-23			YTD as % of	2022-23	
	Adopted Budget	2021-22 Actual (YTD)	Budget		Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)		Budget	Forecasted Year End
Beginning Fund Balance	\$ 4,820,568	\$ 4,820,568	100.0%	\$ 4,310,728	\$ 4,348,686	\$ 4,348,686	100.0%	\$ 4,348,686	0.0%	
Transfer In From Other Funds	3,480,835	3,493,067	100.4%	3,611,115	3,616,330	3,616,330	100.0%	3,616,330	0.0%	
Other Miscellaneous	1,100	12,684	1153.1%	-	28,129	44,731	159.0%	44,731	59.0%	
Total Revenue	3,481,935	3,505,751	100.7%	3,611,115	3,644,459	3,661,061	100.5%	3,661,061	0.5%	
Total Available Resources	8,302,503	8,326,319	100.3%	7,921,843	7,993,145	8,009,746	100.2%	8,009,746	0.2%	
Expenditures										
Employee Salaries	261,510	267,175	102.2%	275,967	280,211	280,483	100.1%	280,489	0.1%	
Employee Benefits	83,416	84,586	101.4%	88,516	89,487	89,477	100.0%	89,478	0.0%	
Purchased Services	3,308,892	3,465,627	104.7%	3,541,866	3,541,866	3,480,123	98.3%	3,541,437	0.0%	
Supplies & Materials	20,000	20,842	104.2%	20,000	20,000	16,344	81.7%	16,344	-18.3%	
Property/Equipment	1,000	13,495	1349.5%	846	846	1,100	130.0%	1,100	30.0%	
Internal Charge/Reimbursements	96,500	67,021	69.5%	46,500	46,500	58,856	126.6%	71,944	54.7%	
Other Expenditures	361,689	(43,068)	-11.9%	1,500	1,500	(1,983)	-132.2%	(1,983)	-232.2%	
Total Expenditures	4,133,007	3,875,678	93.8%	3,975,195	3,980,410	3,924,399	98.6%	3,998,809	0.5%	
Fund Balance Designation										
Designated Insurance Reserve	4,169,496	4,450,641	106.7%	3,946,648	4,012,735	4,085,347	101.8%	4,010,937	0.0%	
Ending Fund Balance	\$ 4,169,496	\$ 4,450,641	106.7%	\$ 3,946,648	\$ 4,012,735	\$ 4,085,347	101.8%	\$ 4,010,937	0.0%	
Total Appropriations	\$ 8,302,503	\$ 8,326,319	100.3%	\$ 7,921,843	\$ 7,993,145	\$ 8,009,746	100.2%	\$ 8,009,746	0.2%	

The Insurance Reserve Fund is considered a sub-fund of the General Fund and is used to account for the resources used to provide District's liability, property and workers' compensation insurance needs.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Bond Redemption-Debt Service Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Adopted Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ 111,657,094	\$ 111,657,094	100.0%	\$ 119,210,142	\$ 124,376,815	\$ 124,376,814	100.0%	\$ 124,376,814	0.0%
Local Support									
Property Taxes	67,031,448	72,606,803	108.3%	72,362,764	72,362,764	73,574,094	101.7%	73,574,094	1.7%
Earnings on Investment	-	(408,325.43)	0.0%	-	-	907,277	0.0%	907,277	100.0%
Total Revenue	67,031,448	72,198,477	107.7%	72,362,764	72,362,764	74,481,371	102.9%	74,481,371	2.9%
Total Available Resources	178,688,542	183,855,571	102.9%	191,572,906	196,739,579	198,858,185	101.1%	198,858,185	1.1%
Expenditures									
Purchased Services	16,000	15,250	95.3%	16,000	16,000	14,500	90.6%	16,000	0.0%
Debt Service	59,463,150	59,463,150	100.0%	59,484,575	104,519,575	49,406,775	47.3%	135,559,950	29.7%
Total Expenditures	59,479,150	59,478,400	100.0%	59,500,575	104,535,575	49,421,275	47.3%	135,575,950	29.7%
Designated Bond Redemption Fund	119,209,392	124,377,171	104.3%	132,072,331	92,204,004	149,436,910	162.1%	63,282,235	
Ending Fund Balance	\$ 119,209,392	\$ 124,377,171	104.3%	\$ 132,072,331	\$ 92,204,004	\$ 149,436,910	162.1%	\$ 63,282,235	-31.4%
Total Appropriations	\$ 178,688,542	\$ 183,855,571	102.9%	\$ 191,572,906	\$ 196,739,579	\$ 198,858,185	101.1%	\$ 198,858,185	1.1%

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Building Capital-Projects Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22			2022-23				2022-23	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Amended Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 58,970,177	\$ 58,970,177	100.0%	\$ 40,994,690	\$ 36,881,229	\$ 36,881,225	100.0%	\$ 36,881,225	0.0%
Other Support									
Earnings on Investment	125,587	142,118	113.2%	20,400	20,440	1,112,465	5442.6%	1,112,465	5342.6%
Other Miscellaneous	3,577,832	899,611	25.1%	2,628,407	2,628,407	3,252,728	123.8%	3,252,728	23.8%
Total Revenue	3,703,419	1,041,729	28.1%	2,648,807	2,648,847	4,365,194	164.8%	4,365,194	64.8%
Total Available Resources	62,673,596	60,011,907	95.8%	43,643,497	39,530,076	41,246,419	104.3%	41,246,419	4.3%
Expenditures									
Employee Salaries	1,767,964	1,491,026	84.3%	-	-	136,524	0.0%	136,524	100.0%
Employee Benefits	539,702	438,393	81.2%	-	-	42,139	0.0%	42,139	100.0%
Purchased Services	3,071,058	1,827,913	59.5%	3,640,672	3,640,672	1,603,638	44.0%	1,603,638	-56.0%
Supplies & Materials	265,310	131,414	49.5%	258,260	258,260	1,030,595	399.1%	1,136,853	340.2%
Property/Equipment	20,561,482	19,140,990	93.1%	25,956,515	25,956,515	13,429,252	51.7%	15,376,484	-40.8%
Internal Charge/Reimbursements	-	254	0.0%	-	-	1,717	0.0%	1,850	100.0%
Other Expenditures	-	143	0.0%	-	-	-	0.0%	-	0.0%
Total Expenditures	26,205,516	23,030,133	87.9%	29,855,447	29,855,447	16,243,865	54.4%	18,297,488	-38.7%
Fund Balance Designation									
Designated Building Fund	36,468,080	36,981,774	101.4%	13,788,050	9,674,629	25,002,553	258.4%	22,948,931	137.2%
Ending Fund Balance	\$ 36,468,080	\$ 36,981,774	101.4%	\$ 13,788,050	\$ 9,674,629	\$ 25,002,553	258.4%	\$ 22,948,931	137.2%
Total Appropriations	\$ 62,673,596	\$ 60,011,907	95.8%	\$ 43,643,497	\$ 39,530,076	\$ 41,246,419	104.3%	\$ 41,246,419	4.3%

Building Fund accounts for all resources available for acquiring capital sites, buildings and equipment.

The District sold \$285 million of \$350 million voter approved general obligation bonds on December 20, 2016 and \$65 million on December 5, 2018 for the purpose of investing in aging buildings, relieving overcrowding, building a PK-8 school and addressing programming needs.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Capital Reserve-Capital Projects Fund (Unaudited)
Fiscal Year 2022-2023
For the Period June 30, 2022 and June 30, 2023

	2021-22			2022-23				2022-23	
	Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 28,658,694	\$ 28,658,694	100.0%	\$ 23,404,356	\$ 28,261,224	\$ 28,482,100	100.8%	\$ 28,482,100	0.8%
Local Support									
Other Local	200,000	2,387,821	1193.9%	367,865	367,865	1,130,267	307.3%	1,130,267	207.3%
Other Support									
Community Use	1,509,528	1,663,039	110.2%	2,071,308	2,071,308	1,700,689	82.1%	1,700,689	-17.9%
Transfer In From Other Funds	2,075,226	1,075,226	51.8%	4,167,851	4,167,851	4,167,851	100.0%	4,167,851	0.0%
Earnings on Investment	50,000	142,099	284.2%	-	1,000,355	2,800,183	279.9%	2,800,183	179.9%
Other Miscellaneous	1,975,557	2,160,904	109.4%	-	-	206,879	0.0%	206,879	0.0%
Total Revenue	5,810,311	7,429,089	127.9%	6,607,024	7,607,379	10,005,869	131.5%	10,005,869	31.5%
Total Available Resources	34,469,005	36,087,783	104.7%	30,011,380	35,868,603	38,487,969	107.3%	38,487,969	7.3%
Expenditures									
Employee Salaries	62,581	69,278	110.7%	65,646	65,646	69,316	105.6%	70,520	7.4%
Employee Benefits	21,723	24,955	114.9%	24,093	24,093	24,585	102.0%	25,372	5.3%
Purchased Services	3,868,692	2,560,292	66.2%	1,686,829	1,686,829	875,394	51.9%	1,655,048	-1.9%
Supplies & Materials	323,700	393,142	121.5%	508,000	508,000	245,152	48.3%	462,729	-8.9%
Property/Equipment	3,610,583	1,573,659	43.6%	1,481,512	3,980,781	3,346,688	84.1%	3,346,688	-15.9%
Debt Services	3,007,842	2,884,275	95.9%	3,211,861	3,211,861	3,089,855	96.2%	3,211,861	0.0%
Internal Charge/Reimbursements	25	15,332	61328.0%	25	25	-	0.0%	-	-100.0%
Other Expenditures	100	122	121.5%	100	100	20	19.5%	20	-80.0%
Contingency Reserve	-	-	0.0%	5,058	5,058	-	0.0%	-	-100.0%
Total Expenditures	10,895,246	7,521,055	69.0%	6,983,124	9,482,393	7,651,009	80.7%	8,772,238	-7.5%
Fund Balance Designation									
TABOR Reserve	174,309	222,873	127.9%	73,175	103,186	-	0.0%	-	-100.0%
Reserved for Multi-Year Obligations	-	-	0.0%	2,662,103	2,662,103	2,662,103	100.0%	2,662,103	0.0%
Designated Capital Reserve Projects Fund	23,173,825	28,202,333	121.7%	20,188,679	23,516,622	28,048,134	119.3%	26,926,905	14.5%
Designated Override Reserve	225,625	141,522	62.7%	104,299	104,299	126,723	121.5%	126,723	21.5%
Ending Fund Balance	\$ 23,573,759	\$ 28,566,728	121.2%	\$ 23,028,256	\$ 26,386,210	\$ 30,836,960	116.9%	\$ 29,715,731	12.6%
Total Appropriations	\$ 34,469,005	\$ 36,087,783	104.7%	\$ 30,011,380	\$ 35,868,603	\$ 38,487,969	107.3%	\$ 38,487,969	7.3%

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Governmental Designated-Purpose Grant Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Adopted Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	\$ (2,294,998)	0.0%	\$ (2,294,998)	0.0%
State Support									
State Other	11,930,626	9,325,548	78.2%	7,810,594	8,810,594	5,783,778	65.6%	8,810,594	
Federal Support									
Federal Revenue	69,577,914	35,132,768	50.5%	48,994,640	50,994,640	26,971,764	52.9%	53,289,638	4.5%
Total Revenue	81,508,540	44,458,316	54.5%	56,805,234	59,805,234	32,755,541	54.8%	62,100,232	3.8%
Total Available Resources	81,508,540	44,458,316	54.5%	56,805,234	59,805,234	30,460,543	50.9%	59,805,234	3.8%
Expenditures									
Employee Salaries	17,837,229	24,221,900	135.8%	19,941,172	19,941,172	18,977,892	95.2%	20,941,172	5.0%
Employee Benefits	5,655,123	7,464,125	132.0%	6,675,588	6,675,588	5,857,583	87.7%	6,675,588	0.0%
Purchased Services	5,501,442	3,000,512	54.5%	4,316,561	4,316,561	1,900,550	44.0%	4,316,561	0.0%
Supplies & Materials	1,421,271	1,548,044	108.9%	4,172,372	4,172,372	4,385,460	105.1%	6,172,372	47.9%
Utilities	1,996	1,491	74.7%	2,000	2,000	939	46.9%	2,000	0.0%
Property/Equipment	5,716,270	1,342,172	23.5%	2,173,379	2,173,379	1,415,862	65.1%	5,023,379	131.1%
Internal Charge/Reimbursements	9,340,283	6,694,748	71.7%	4,289,156	4,289,156	4,219,967	98.4%	4,289,156	0.0%
Other Expenditures	36,034,926	185,324	0.5%	15,235,006	18,235,006	188,845	1.0%	12,385,006	-32.1%
Total Expenditures	81,508,540	44,458,316	54.5%	56,805,234	59,805,234	36,947,098	61.8%	59,805,234	0.0%
Fund Balance Designation									
Designated Grant Fund	-	-	0.0%	-	-	(6,486,554)	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	\$ (6,486,554)	0.0%	\$ -	0.0%
Total Appropriations	\$ 81,508,540	\$ 44,458,316	54.5%	\$ 56,805,234	\$ 59,805,234	\$ 30,460,544	50.9%	\$ 59,805,234	0.0%

Designated-Purpose Grant Fund accounts for external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Pupil Activity Special Revenue Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22			2022-23				2022-23	
	Adopted Budget	Actual (YTD)	YTD as % of Budget	Adopted Budget	Amended Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 4,242,727	\$ 4,242,727	100.0%	\$ 4,896,571	\$ 4,771,937	\$ 4,771,939	100.0%	\$ 4,771,939	0.0%
Local Support									
Other Local	2,329,213	2,054,544	88.2%	1,772,150	1,772,150	2,142,120	120.9%	2,243,372	26.6%
Other Support									
Tuition & Fees	1,401,861	1,896,837	135.3%	1,657,632	1,657,632	1,927,849	116.3%	1,927,849	16.3%
Transfer In From Other Funds	235,322	235,322	100.0%	236,130	236,130	236,130	100.0%	236,130	0.0%
Earnings on Investment	4,500	2,848	63.3%	-	-	-	0.0%	-	0.0%
Other Miscellaneous	-	-	0.0%	-	-	4,278	0.0%	4,278	
Total Revenue	3,970,896	4,189,551	105.5%	3,665,912	3,665,912	4,310,378	117.6%	4,411,629	20.2%
Total Available Resources	8,213,623	8,432,278	102.7%	8,562,483	8,437,849	9,082,317	107.6%	9,183,569	8.8%
Expenditures									
Employee Salaries	92,430	101,867	110.2%	93,840	93,840	84,146	89.7%	103,265	10.0%
Employee Benefits	20,658	22,449	108.7%	21,443	21,443	22,588	105.3%	22,916	6.9%
Purchased Services	1,259,070	1,153,305	91.6%	884,173	884,173	1,295,374	146.5%	1,576,021	78.2%
Supplies & Materials	2,958,059	2,148,443	72.6%	2,374,080	2,374,080	2,437,048	102.7%	2,496,653	5.2%
Property/Equipment	56,118	60,936	108.6%	36,016	36,016	57,360	159.3%	85,804	138.2%
Internal Charge/Reimbursements	263,903	132,481	50.2%	133,905	133,905	158,661	118.5%	174,921	30.6%
Other Expenditures	47,620	40,583	85.2%	27,926	27,926	37,919	135.8%	37,919	35.8%
Total Expenditures	4,697,858	3,660,064	77.9%	3,571,383	3,571,383	4,093,095	114.6%	4,497,499	25.9%
Fund Balance Designation									
TABOR Reserve	119,127	125,687	105.5%	102,893	102,893	-	0.0%	-	0.0%
Designated Pupil Activity Special Revenue	2,978,584	4,119,005	138.3%	4,470,153	4,345,519	4,461,700	102.7%	4,158,547	-4.3%
Designated Override Reserve	418,054	527,522	126.2%	418,054	418,054	527,522	126.2%	527,522	26.2%
Ending Fund Balance	\$ 3,515,765	\$ 4,772,214	135.7%	\$ 4,991,100	\$ 4,866,466	\$ 4,989,222	102.5%	\$ 4,686,069	-3.7%
Total Appropriations	\$ 8,213,623	\$ 8,432,278	102.7%	\$ 8,562,483	\$ 8,437,849	\$ 9,082,317	107.6%	\$ 9,183,569	8.8%

Pupil Activity Special Revenue Fund accounts for transactions related to school-sponsored pupil organizations, student fees and costs associated with courses, supplies and materials identified in the 2022-2023 Student Fee Schedule.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Other Special Revenue Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22			2022-23				2022-23	
	Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 2,470,487	\$ 2,470,487	100.0%	\$ 2,608,695	\$ 2,849,053	\$ 2,849,056	100.0%	\$ 2,849,056	0.0%
Local Support									
Other Local	382,000	1,564,939	409.7%	1,421,563	1,421,563	2,195,973	154.5%	2,249,311	58.2%
State Support									
State other	-	832	0.0%	-	26,643	38,220	143.5%	38,220	43.5%
Other Support									
Tuition & Fees	-	8,924	0.0%	-	5,446	16,056	294.8%	16,056	194.8%
Rentals & Leases	460,776	488,713	106.1%	478,557	478,557	679,128	141.9%	679,128	41.9%
Transfer In From Other Funds	-	-	0.0%	-	(53,717)	(53,717)	100.0%	(53,717)	0.0%
Earnings on Investment	-	1,600	0.0%	-	-	-	0.0%	-	0.0%
Other Miscellaneous	1,068,480	230,230	21.5%	86,992	86,992	318,238	365.8%	318,238	265.8%
Total Revenue	1,911,256	2,295,239	120.1%	1,987,112	1,965,484	3,193,898	162.5%	3,247,236	65.2%
Total Available Resources	4,381,743	4,765,726	108.8%	4,595,807	4,814,537	6,042,954	125.5%	6,096,292	26.6%
Expenditures									
Employee Salaries	383,577	480,750	125.3%	464,349	464,349	683,304	147.2%	723,389	55.8%
Employee Benefits	117,632	144,523	122.9%	140,782	140,782	203,211	144.3%	219,889	56.2%
Purchased Services	11,400	197,114	1729.1%	108,421	108,421	241,759	223.0%	234,376	116.2%
Supplies & Materials	1,936,149	1,040,934	53.8%	1,344,890	1,344,890	1,127,769	83.9%	1,150,509	-14.5%
Property/Equipment	-	13,818	0.0%	65,109	65,109	23,236	35.7%	30,000	-53.9%
Internal Charge/Reimbursements	2,550	29,636	1162.2%	16,596	16,596	43,772	263.8%	43,772	163.8%
Other Expenditures	-	10,267	0.0%	507,256	507,256	29,136	5.7%	30,000	-94.1%
Contingency Reserve	-	-	0.0%	12,376	12,376	-	0.0%	-	-100.0%
Total Expenditures	2,451,308	1,917,042	78.2%	2,659,779	2,659,779	2,352,189	88.4%	2,431,935	-8.6%
Fund Balance Designation									
TABOR Reserve	57,338	68,857	120.1%	59,613	60,576	-	0.0%	-	-100.0%
Designated Other Spec Revenue Fund	1,873,097	2,779,827	148.4%	1,876,415	2,094,182	3,690,765	176.2%	3,664,356	75.0%
Designated Community Use	-	-	0.0%	-	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ 1,930,435	\$ 2,848,684	147.6%	\$ 1,936,028	\$ 2,154,758	\$ 3,690,765	171.3%	\$ 3,664,356	70.1%
Total Appropriations	\$ 4,381,743	\$ 4,765,726	108.8%	\$ 4,595,807	\$ 4,814,537	\$ 6,042,954	125.5%	\$ 6,096,292	26.6%

Other Special Revenue Fund accounts for transactions related to local donations, school rebates, local grants, community use and auction surplus.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Instructional Revenue Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22			2022-23				2022-23	
	Adopted Budget	2021-22 Actual (YTD)	YTD as % of Budget	Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 10,407,771	\$ -	\$ -	0.0%	\$ -	0.0%
Local Support									
Other Local	-	-	0.0%	-	-	9,339	0.0%	9,339	100.0%
Other Support									
Tuition & Fees	-	-	0.0%	395,106	395,106	191,789	48.5%	191,789	-51.5%
Transfer In From Other Funds	-	-	0.0%	4,335,093	14,736,008	14,736,008	100.0%	14,736,008	0.0%
Total Revenue	-	-	0.0%	4,730,199	15,131,114	14,937,136	98.7%	14,937,136	-1.3%
Total Available Resources	-	-	0.0%	15,137,970	15,131,114	14,937,136	98.7%	14,937,136	-1.3%
Expenditures									
Employee Salaries	-	-	0.0%	602,260	602,260	512,554	85.1%	514,788	-14.5%
Employee Benefits	-	-	0.0%	227,335	227,335	169,475	74.5%	171,088	-24.7%
Purchased Services	-	-	0.0%	-	-	94,182	0.0%	120,959	100.0%
Supplies & Materials	-	-	0.0%	3,456,602	3,456,602	2,435,198	70.5%	2,473,635	-28.4%
Property/Equipment	-	-	0.0%	-	-	-	0.0%	-	0.0%
Internal Charge/Reimbursements	-	-	0.0%	-	-	2,948	0.0%	2,948	100.0%
Other Expenditures	-	-	0.0%	600	600	504	84.0%	504	-16.0%
Total Expenditures	-	-	0.0%	4,286,797	4,286,797	3,214,860	75.0%	3,283,922	-23.4%
Fund Balance Designation									
TABOR Reserve	-	-	0.0%	11,853	11,853	-	0.0%	-	-100.0%
Designated Reserve Commitments	-	-	0.0%	2,677,984	2,671,128	7,517,031	281.4%	7,447,969	178.8%
Designated Override Reserve	-	-	0.0%	8,161,336	8,161,336	4,205,244	51.5%	4,205,244	-48.5%
Ending Fund Balance	-	-	0.0%	\$ 10,851,173	\$ 10,844,317	\$ 11,722,275	108.1%	\$ 11,653,213	6.9%
Total Appropriations	\$ -	\$ -	0.0%	\$ 15,137,970	\$ 15,131,114	\$ 14,937,136	98.7%	\$ 14,937,136	-1.3%

Instructional Revenue Fund accounts for transactions related supporting curriculum needs district-wide and is considered.

The increase to transfer in from other funds is the product of 5C mill levy override approved by voters for student fees associated the textbook/instructional material supply fee in addition to other curriculum as outlined in the ELEVATE plan.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
 Instructional Special Revenue Fund (Unaudited)
 Fiscal Year 2022-2023
 For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Adopted Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ 8,464,354	\$ 8,464,354	100.0%	\$ -	\$ 10,743,692	\$ 10,743,692	100.0%	\$ 10,743,692	0.0%
Local Support									
Other Local	-	15,107	0.0%	-	-	-	0.0%	-	0.0%
Other Support									
Tuition & Fees	-	241,502	0.0%	-	-	-	0.0%	-	0.0%
Transfer In From Other Funds	4,457,756	4,457,756	100.0%	-	-	-	0.0%	-	0.0%
Total Revenue	4,457,756	4,714,366	105.8%	-	-	-	0.0%	-	0.0%
Total Available Resources	12,922,110	13,178,720	102.0%	-	10,743,692	10,743,692	100.0%	10,743,692	0.0%
Expenditures									
Employee Salaries	146,261	374,806	256.3%	-	-	-	0.0%	-	0.0%
Employee Benefits	47,857	125,415	262.1%	-	-	-	0.0%	-	0.0%
Purchased Services	82,728	183,651	222.0%	-	-	-	0.0%	-	0.0%
Supplies & Materials	4,227,599	1,875,988	44.4%	-	-	-	0.0%	-	0.0%
Internal Charge/Reimbursements	-	(16)	0.0%	-	-	(16)	0.0%	-	0.0%
Other Expenditures	-	844	0.0%	-	-	-	0.0%	-	0.0%
Total Expenditures	4,504,445	2,560,688	56.8%	-	-	-	0.0%	-	0.0%
Transfers									
Transfer to Instructional Revenue Fund	-	-	0.0%	-	10,743,692	10,400,915	96.8%	10,400,915	-3.2%
Total Transfers	-	-	0.0%	-	10,743,692	10,400,915	96.8%	10,400,915	-3.2%
Total Year End Expenditures & Transfers	4,504,445	2,560,688	0.0%	-	10,743,692	10,400,915	96.8%	10,400,915	-3.2%
Fund Balance Designation									
TABOR Reserve	133,733	141,431	105.8%	-	-	-	0.0%	-	0.0%
Designated Instructional Special Revenue	4,457,106	5,557,172	124.7%	-	-	342,776	0.0%	-	0.0%
Designated Override Reserve	3,826,826	4,919,429	128.6%	-	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ 8,417,665	\$ 10,618,032	126.1%	\$ -	\$ -	\$ 342,776	0.0%	342,777	0.0%
Total Appropriations	\$ 12,922,110	\$ 13,178,720	102.0%	\$ -	\$ 10,743,692	\$ 10,743,691	100.0%	\$ 10,400,915	-3.2%

Instructional Special Revenue Fund accounts for transactions related supporting curriculum needs district-wide and is considered.

The increase to transfer in from other funds is the product of 5C mill levy override approved by voters for student fees associated the textbook/instructional material supply fee in addition to other curriculum as outlined in the ELEVATE plan.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Inter-Scholastic Athletic Fund (Unaudited)
Fiscal Year 2022-2023
For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Adopted Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ 368,804	\$ 368,804	100.0%	\$ 382,710	\$ 322,832	\$ 322,830	100.0%	\$ 322,830	0.0%
Local Support									
Other Local	205,500	207,228	100.8%	200,300	200,300	244,351	122.0%	244,351	22.0%
Other Support									
Tuition & Fees	440,250	398,072	90.4%	406,900	406,900	410,201	100.8%	410,201	0.8%
Rentals & Leases	305,000	271,410	89.0%	305,000	305,000	246,324	80.8%	305,000	0.0%
Transfer In From Other Funds	1,517,237	1,517,237	100.0%	3,618,320	3,618,320	3,618,320	100.0%	3,618,320	0.0%
Earnings on Investment	2,400	667	27.8%	-	-	-	0.0%	-	0.0%
Total Revenue	2,470,387	2,394,615	96.9%	4,530,520	4,530,520	4,519,197	99.8%	4,577,872	1.0%
Total Available Resources	2,839,191	2,763,419	97.3%	4,913,230	4,853,352	4,842,027	99.8%	4,900,702	1.0%
Expenditures									
Employee Salaries	1,281,519	1,335,156	104.2%	1,360,018	1,383,539	1,569,611	113.4%	1,633,687	18.1%
Employee Benefits	301,531	316,666	105.0%	330,117	331,605	377,388	113.8%	391,896	18.2%
Purchased Services	354,976	370,286	104.3%	189,846	375,970	410,513	109.2%	412,560	9.7%
Supplies & Materials	144,800	192,166	132.7%	1,907,826	2,027,325	446,395	22.0%	446,395	-78.0%
Property/Equipment	18,500	-	0.0%	18,500	26,500	44,811	169.1%	44,811	69.1%
Internal Charge/Reimbursements	214,950	180,035	83.8%	215,750	224,250	234,071	104.4%	234,071	4.4%
Other Expenditures	22,414	33,159	147.9%	7,650	27,086	29,532	109.0%	29,532	9.0%
Contingency Reserve	211,352	-	0.0%	475,950	109,382	-	0.0%	-	-100.0%
Total Expenditures	2,550,042	2,427,469	95.2%	4,505,657	4,505,657	3,112,321	69.1%	3,192,952	-29.1%
Fund Balance Designation									
TABOR Reserve	74,112	71,838	96.9%	27,366	27,366	-	0.0%	-	-100.0%
Designated Athletic Fund	215,037	264,112	122.8%	380,207	320,329	1,729,706	540.0%	1,707,750	433.1%
Ending Fund Balance	\$ 289,149	\$ 335,950	116.2%	\$ 407,573	\$ 347,695	\$ 1,729,706	497.5%	\$ 1,707,750	391.2%
Total Appropriations	\$ 2,839,191	\$ 2,763,419	97.3%	\$ 4,913,230	\$ 4,853,352	\$ 4,842,027	99.8%	\$ 4,900,702	1.0%

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards and league and state membership dues are all provided by this fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Food Service Special Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Adopted Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ 6,615,690	\$ 6,615,690	100.0%	\$ 8,812,491	\$ 11,010,654	\$ 11,010,660	100.0%	\$ 11,010,660	0.0%
Local Support									
Other Local	1,076,109	740,734	68.8%	2,249,134	2,249,134	4,069,195	180.9%	4,069,195	80.9%
State Support									
State Other	103,633	103,633	100.0%	535,822	535,822	251,776	47.0%	251,776	-53.0%
Federal Support									
Federal Revenue	14,939,672	16,407,488	109.8%	10,235,157	10,235,157	9,859,739	96.3%	9,859,739	-3.7%
Other Support									
Earnings on Investment	13,000	2,997	23.1%	13,000	13,000	-	0.0%	8,000	-38.5%
Other Miscellaneous	10,000	7,466	74.7%	10,000	10,000	8,615	86.1%	14,820	48.2%
Total Revenue	16,142,414	17,262,318	106.9%	13,043,113	13,043,113	14,189,324	108.8%	14,203,530	8.9%
Total Available Resources	22,758,104	23,878,008	104.9%	21,855,604	24,053,767	25,199,984	104.8%	25,214,190	4.8%
Expenditures									
Employee Salaries	4,642,230	4,544,422	97.9%	4,861,174	4,861,174	4,726,981	97.2%	4,726,981	-2.8%
Employee Benefits	1,456,365	1,447,109	99.4%	1,261,292	1,261,292	1,560,690	123.7%	1,560,690	23.7%
Purchased Services	462,967	550,815	119.0%	384,651	384,651	375,758	97.7%	384,651	0.0%
Supplies & Materials	6,341,106	5,133,702	81.0%	6,510,053	6,510,053	5,620,533	86.3%	6,338,669	-2.6%
Utilities	660	659	99.8%	660	660	221	33.4%	294	-55.5%
Property/Equipment	94,798	261,600	276.0%	66,798	296,453	96,088	32.4%	231,586	-21.9%
Internal Charge/Reimbursements	1,079,819	982,520	91.0%	1,073,898	1,073,898	1,072,127	99.8%	1,075,546	0.2%
Other Expenditures	5,391	5,518	102.4%	5,492	5,492	5,251	95.6%	5,492	0.0%
Total Expenditures	14,083,336	12,926,346	91.8%	14,164,018	14,393,673	13,457,649	93.5%	14,323,909	-0.5%
Fund Balance Designation									
TABOR Reserve	36,082	25,645	71.1%	84,239	84,239	-	0.0%	-	-100.0%
Designated Food Service Fund	8,638,686	10,926,018	126.5%	7,607,347	9,575,855	11,742,335	122.6%	10,890,281	13.7%
Ending Fund Balance	\$ 8,674,768	\$ 10,951,663	126.2%	\$ 7,691,586	\$ 9,660,094	\$ 11,742,335	121.6%	\$ 10,890,281	12.7%
Total Appropriations	\$ 22,758,104	\$ 23,878,008	104.9%	\$ 21,855,604	\$ 24,053,767	\$ 25,199,984	104.8%	\$ 25,214,190	4.8%

The Food Services Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis.

Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges.

The office staff assesses the needs of the department and its customers, sets measurable goals and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Before, After, and Summer Enrichment Special Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period June 30, 2022 and June 30, 2023

	2021-22	2021-22	YTD as % of	2022-23	2022-23	2022-23	YTD as % of	2022-23	% Variance
	Adopted Budget	Actual (YTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	to Budget
Beginning Fund Balance	\$ 1,074,731	\$ 1,074,731	100.0%	\$ 1,616,240	\$ 2,725,000	\$ 2,724,998	100.0%	\$ 2,724,998	0.0%
Local Support									
Other Local	6,071,362	5,702,632	93.9%	6,465,940	6,465,940	6,547,939	101.3%	6,451,587	-0.2%
Other Support									
Other Miscellaneous	-	61	0.0%	-	-	21	0.0%	21	100.0%
Total Revenue	6,071,362	5,702,693	93.9%	6,465,940	6,465,940	6,547,960	101.3%	6,451,608	-0.2%
Total Available Resources	7,146,093	6,777,424	94.8%	8,082,180	9,190,940	9,272,958	100.9%	9,176,606	-0.2%
Expenditures									
Employee Salaries	3,918,982	2,482,575	63.3%	4,064,641	4,074,409	3,827,717	93.9%	4,023,593	-1.2%
Employee Benefits	1,192,100	830,357	69.7%	1,328,228	1,330,460	1,167,135	87.7%	1,274,765	-4.2%
Purchased Services	464,800	318,318	68.5%	500,353	488,353	368,256	75.4%	481,902	-1.3%
Supplies & Materials	253,414	113,030	44.6%	265,018	265,018	172,101	64.9%	205,018	-22.6%
Utilities	17,290	16,598	96.0%	16,560	16,560	7,730	46.7%	8,621	-47.9%
Property/Equipment	12,000	3,318	27.7%	10,000	10,000	952	9.5%	5,000	-50.0%
Internal Charge/Reimbursements	221,320	108,584	49.1%	223,347	223,347	98,860	44.3%	184,318	-17.5%
Other Expenditures	1,695	1,452	85.7%	1,340	1,340	1,098	81.9%	1,340	0.0%
Total Expenditures	6,081,601	3,874,231	63.7%	6,409,487	6,409,487	5,643,849	88.1%	6,184,557	-3.5%
Fund Balance Designation									
TABOR Reserve	182,141	171,081	93.9%	193,978	193,978	-	0.0%	-	-100.0%
Designated BASE Fund	882,351	2,732,112	309.6%	1,478,715	2,587,475	3,629,109	140.3%	2,992,049	15.6%
Ending Fund Balance	\$ 1,064,492	\$ 2,903,193	272.7%	\$ 1,672,693	\$ 2,781,453	\$ 3,629,109	130.5%	\$ 2,992,049	7.6%
Total Appropriations	\$ 7,146,093	\$ 6,777,424	94.8%	\$ 8,082,180	\$ 9,190,940	\$ 9,272,958	100.9%	\$ 9,176,606	-0.2%

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school and summer.

BASE has 24 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.