

MINUTES OF SALE OF BONDS

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NO. 22 OF CANADIAN COUNTY, STATE OF OKLAHOMA, MET IN SPECIAL **SESSION** AT THE CONFERENCE ROOM, PIEDMONT LEARNING CENTER AND ADMINISTRATION OFFICE, PIEDMONT PUBLIC SCHOOLS, 615 EDMOND ROAD NW, PIEDMONT, OKLAHOMA IN SAID SCHOOL DISTRICT ON THE 11TH DAY OF MAY, 2023, AT 12:00 O'CLOCK P.M.

PRESENT: **LAYNE JONES**, President and Member
 GREG DUFFY, Vice President and Member
 STEVEN COX, Clerk and Member
 KATIE CORNMAN, Member

ABSENT: **DEREK JONES**, Member

Notice of this **special meeting** was given in writing to the County Clerk of Canadian County, Oklahoma at 10:12 o'clock a.m. on the 17th day of April, 2023, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at front entrance to the Piedmont Public School Administration Office, Piedmont, Oklahoma, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 12:00 o'clock p.m. on the 10th day of May, 2023, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act, (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

OTHER PROCEEDINGS

It appearing that due and legal notice had been given that said School District would offer for sale on this date and at this hour and at this place its \$9,460,000 of Taxable Combined Purpose Building Bonds of 2023, maturing \$9,460,000 in two (2) years from their date and the Board of Education proceeded to consider the bids received for the purchase of said Bonds. The following bids were received and considered by the Board of Education.

| Bidders | Average Interest Rate Bid | Net Interest Cost | Premium |
|---------------------------------------|------------------------------|----------------------|------------|
| COUNTRY CLUB BANK, Leawood, Kansas | 5.1845% | \$ 980,907.40 | \$2,932.60 |

| | | | |
|---|-----------|----------------|------------|
| THE BAKER GROUP, LP, Oklahoma City, Oklahoma | 5.380055% | \$1,017,906.41 | \$3,773.59 |
| FIRST BANKERS' BANC SECURITIES, INC., St. Louis, Missouri bidding in association with F&M BANK, Edmond, Oklahoma | 5.48250% | \$1,037,289.00 | \$3,311.00 |

The Board required each bidder to submit with his/her bid a sum in cash or its equivalent, equal to two percent (2%) of his/her bid and after due consideration of all bids received by the Board a motion was made by **COX** that the Bonds be awarded, sold and delivered to **COUNTRY CLUB BANK, Leawood, Kansas** upon fulfillment of the terms as set out in said contract and bid for the purchase of said Bonds. Said motion was seconded by **CORNMAN** and was adopted by the following vote:

Aye: L. JONES, DUFFY, COX, CORNMAN

Nay: None

ADOPTED AND APPROVED THIS 11TH DAY OF MAY, 2023.

✓ 

President, Board of Education

ATTEST: 
✓ _____
Clerk, Board of Education

✓(SEAL)

