



Magnolia ISD
2022-2023 Budget
General, Child Nutrition, & Debt Service Funds
August 22, 2022

Object	Revenue	General Fund	Child Nutrition Fund	Debt Service Fund	Total of Budgets
57XX	Local & Intermediate Sources	\$89,454,500	\$1,773,326	\$29,376,104	\$120,603,930
58XX	State Program Revenues	\$36,807,148	\$37,712	\$597,223	\$37,442,083
59XX	Federal Program Revenues	\$2,750,000	\$4,059,851		\$6,809,851
5XXX	Total Revenues	\$129,011,648	\$5,870,889	\$29,973,327	\$164,855,864
36xx	Committed Fund Balance				\$0
Function	Expenditures				
11	Instruction	\$76,318,828			\$76,318,828
12	Library & Media Services	\$1,112,833			\$1,112,833
13	Curriculum & Staff Development	\$2,298,200			\$2,298,200
21	Instructional Leadership	\$1,711,922			\$1,711,922
23	School Leadership	\$8,217,016			\$8,217,016
31	Guidance, Counseling, & Eval svcs	\$5,555,475			\$5,555,475
33	Health Services	\$1,205,850			\$1,205,850
34	Transportation	\$7,436,800			\$7,436,800
35	Food Services		\$5,870,889		\$5,870,889
36	Cocurricular/Extracurricular	\$2,860,874			\$2,860,874
41	General Administration	\$3,845,270			\$3,845,270
51	Plant Maintenance & Operations	\$13,052,877			\$13,052,877
52	Security & Monitoring Services	\$1,548,227			\$1,548,227
53	Data Processing Services	\$3,545,175			\$3,545,175
71	Debt Service	\$302,301		\$29,973,327	\$30,275,628
6XXX	Total Expenditures	\$129,011,648	\$5,870,889	\$29,973,327	\$164,855,864
	Net Revenues Over (Under) Expenditures	\$0	\$0	\$0	\$0
	Estimated Beginning Fund Balance for 22-23	\$37,413,972	\$1,881,163	\$9,706,751	\$49,001,886
	Committed Fund Balance	\$0			\$0
	Estimated Ending Fund Balance for 21-22	\$37,413,972	\$1,881,163	\$9,706,751	\$49,001,886

*This summary is posted in compliance with Section 44.0041 of the Texas Education Code

	21-22 Tax Rate	Proposed 22-23 Tax Rate
Maintenance & Operation Rate (M&O)	\$0.8777	\$0.8546
Interest & Sinking Rate (I&S)	\$0.3095	\$0.2926
Total Tax Rate	\$1.1872	\$1.1472