

North Rose-Wolcott CSD

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

Sample: Future retirement savings value assuming 6% yield on invest.**

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at www.omni403b.com

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,000 in 2019. If you have at least 15 years of service with your employer or you are at least 50 years old, you may be entitled to make additional contributions. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,000.00	\$25,000.00	\$3,000.00	\$56,000.00	\$56,000.00	\$62,000.00

Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/spinforeq.aspx?org=417>



New accounts may be opened with following approved service providers

AMERICAN CENTURY SERVICES LLC
 ASPIRE FINANCIAL SERVICES
 AXA EQUITABLE LIFE INSURANCE COMPANY
 FORESTERS FINANCIAL (FIRST INVESTORS)
 FTJ FUNDCHOICE INC
 LINCOLN INVESTMENT PLANNING
 METLIFE
 OPPENHEIMER SHAREHOLDER SVCS.
 PLANMEMBER SERVICES CORP.
 RIVERSOURCE LIFE INSURANCE CO OF NY
 SECURITY BENEFIT
 THE LEGEND GROUP/ADSERV
 VALIC
 VOYA FINANCIAL (NATL NY)

OMNI 403(b) Providers

American Century Services LLC

Website: <https://www.americancentury.com/index.jsp>

Phone: (816) 531-5575

Aspire Financial Services

Website: <https://www.aspireonline.com/enrollment>

Phone: (866) 634-5873

AXA Equitable Life Insurance Company

Website: <https://www.axa-equitable.com/home.jsp>

Phone: (800) 528-0204

Foresters Financial (First Investors Corporation)

Website: <http://www.firstinvestors.com/>

Phone: (800) 423-4026

FTJ Fundchoice, Inc

Website: <http://www.ftjfundchoice.com/>

Phone: (800) 379-2513

Lincoln Investment Planning

Website: <https://www.lincolninvestment.com/index.cfm>

Phone: (800) 242-1421 x5555

MetLife

Website: http://www.metlife.com/business/index.html?WT.ac=GN_business

Phone: (800) 638-7732

Oppenheimer Shareholder Svcs.

Website: <https://www.oppenheimerfunds.com/investors/>

Phone: (888) 470-0862

PlanMember Services Corp.

Website: <http://www.planmembermodelplan.com/>

Phone: (800) 874-6910

RiverSource Life Insurance Co of NY

Website: <http://www.riversource.com/individuals-annuities-and-insurance/>

Phone: (800) 333-3437

Security Benefit

Website: <https://www.securitybenefit.com/#1266>

Phone: (800) 888-2461

The Legend Group/ADSERV

Website: <https://www3.legendgroup.com/accountlink/yourinvestmentprovider2.aspx>

Phone: (561) 694-0110

VALIC

Website: http://www.valic.com/Home_82_8630.html

Phone: (800) 448-2542

Voya Financial (ING Natl NY)

Website: <https://oppplus.beready2retire.com/>

Phone: 1-800-677-4636