

The Academy of Charter Schools
Charter School Fund
FY2023-2024 Annual Board Adopted Budget
(with comparative data from Fiscal Year 2021-2022 and 2022-2023)

	Fiscal Year 2021-22		Fiscal Year 2022-23		Fiscal Year 2023-24	
	Budget	Fiscal Year	Budget	Budget	Proposed July	Amended Jan
Funded Pupil Count	1,854		1,845	1,850	1,845	
BEGINNING FUND BALANCE (3/31)	5,304,725.89	\$5,304,726	8,209,075.91	8,074,321.15	8,999,947.58	8,999,947.58
REVENUES						
Local Sources	1,664,500.00	1,720,806.03	2,044,400.00	2,118,400.00	2,306,000.00	
State Sources	17,838,761.03	18,414,659.38	19,818,924.00	20,196,730.33	23,160,551.12	
Federal Sources	2,621,654.05	2,530,501.18	787,970.55	1,036,073.60	661,655.10	
Other Sources	24,000.00	24,000.00	0	400.00		
Total Revenues	<u>22,148,915.08</u>	<u>22,689,966.59</u>	<u>22,651,294.55</u>	<u>23,351,603.93</u>	<u>26,128,206.22</u>	<u>0.00</u>
Total Available Resources	<u>27,453,640.97</u>	<u>27,994,692.59</u>	<u>30,860,370.46</u>	<u>31,425,925.08</u>	<u>35,128,153.80</u>	<u>8,999,947.58</u>
EXPENDITURES						
Salaries	9,830,671.80	9,325,132.47	10,851,233.00	10,796,843.98	12,510,342.42	
Benefits	3,879,051.75	3,335,678.29	4,323,085.80	4,306,101.44	4,893,487.30	
Purchased Services	4,729,409.68	4,456,340.58	4,875,958.62	5,111,532.72	5,531,761.46	
Supplies	2,874,338.58	2,130,418.53	1,720,285.80	2,238,503.66	2,345,125.04	
Property	6,182.25	11,000.00	75,000.00	695,073.00	140,000.00	
Other	729,261.03	661,801.57	713,800.00	765,982.45	707,490.00	
Total Expenditures	<u>22,048,915.09</u>	<u>19,920,371.44</u>	<u>22,559,363.22</u>	<u>23,914,037.25</u>	<u>26,128,206.22</u>	<u>0.00</u>
OTHER RESOURCES:						
Transfers to Other Funds						
Other Financing Sources	0		600,000.00			
Total Other Resources	<u>0</u>	<u>0</u>	<u>600,000.00</u>	<u>0.00</u>		
Total Current Year Expenditure	<u>22,048,915.09</u>	<u>19,920,371</u>	<u>23,159,363.22</u>	<u>23,914,037.25</u>	<u>26,128,206.22</u>	<u>0.00</u>

RESERVES DESIGNATED

TABOR 3% Emergency Reserve (492,912.00	541,746.08	541,746.08	541,746.08	605,800.00	605,800.00
Assigned SPED Reserve	90,000.00	90,000	90,000.00	90,000.00	90,000.00	90,000.00
Assigned Reserved Fund Balan			0			
Unreserved Fund Balance (5)	4,772,979.80	7,442,575.07	7,069,261.16	6,880,141.75	8,304,147.58	8,304,147.58
ENDING FUND BALANCE	<u>5,404,725.88</u>	<u>8,074,321.15</u>	<u>7,701,007.24</u>	<u>7,511,887.83</u>	<u>8,999,947.58</u>	<u>8,999,947.58</u>