

GRAVES COUNTY BOARD OF EDUCATION

BALANCE SHEET FOR 2024 1

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	1,516.17	3,012,899.06
51	6153	ACCOUNTS RECEIVABLE	-18,485.25	.00
51	6171	INVENTORIES FOR CONSUMPTION	.00	101,450.17
51	64000	DEF OUTFLOWS-OPEB LIABILITY	.00	345,876.60
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	461,622.43
	TOTAL ASSETS		-16,969.08	3,921,848.26
LIABILITIES				
51	7421	ACCOUNTS PAYABLE	3,401.60	.00
51	75410	UNFUNDED OPEB LIABILITIES	.00	-710,149.88
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,554,273.40
51	7551	COMPENSATED ABSENCES	.00	-40,665.00
51	7603	PURCHASE OBLIGATIONS	1,946,980.58	1,946,980.58
51	77000	DEF INFLOW - OPEB LIABILITY	.00	-390,115.81
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-247,471.53
	TOTAL LIABILITIES		1,950,382.18	-1,995,695.04
FUND BALANCE				
51	6302	REVENUES CONTROL	-3,101,540.02	-3,101,540.02
51	7602	EXPENDITURES CONTROL	27,855.79	27,855.79
51	87370	RESTRICTED OPEB ENTERPRISE ONL	.00	754,389.09
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,340,122.50
51	8739	RESTRICTED NET ASSETS	3,087,251.71	.00
51	8753	ASSIGNED-PURCH OBL - CURRENT	-1,946,980.58	-1,946,980.58
	TOTAL FUND BALANCE		-1,933,413.10	-1,926,153.22
	TOTAL LIABILITIES + FUND BALANCE		16,969.08	-3,921,848.26

** END OF REPORT - Generated by Paige Williams **