

**CHARTER SCHOOL
ADOPTED BUDGET FINANCIAL REPORT**

Charter School Name: Irvine Chinese Immersion Acad
 (continued) _____
 CDS #: TBD _____
 Charter Approving Entity: Irvine Unified School District _____
 County: Orange _____
 Charter #: TBD _____
 Fiscal Year: 2023-24 _____

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	2022-23 Estimated Actuals			2023-24 Adopted Budget - July 1st		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES							
1. LCFF Sources							
State Aid - Current Year	8011			-	829,080.00		829,080.00
Education Protection Account (EPA) - Current Year	8012			-	54,720.00		54,720.00
State Aid - Prior Years	8019			-	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096			-	2,430,983.00		2,430,983.00
Other LCFF Transfers	8091, 8097			-			-
Total, LCFF Sources		-	-	-	3,314,783.00	-	3,314,783.00
2. Federal Revenues							
No Child Left Behind	8290			-		36,666.40	36,666.40
Special Education - Federal	8181, 8182			-			-
Child Nutrition - Federal	8220			-		44,064.00	44,064.00
Other Federal Revenues	8110, 8260-8299			-			-
Total, Federal Revenues		-	-	-		80,730.40	80,730.40
3. Other State Revenues							
Special Education - State	StateRevSE			-			-
All Other State Revenues	StateRevAO			-		176,256.00	176,256.00
Total, Other State Revenues		-	-	-		176,256.00	176,256.00
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO			-	70,000.00		70,000.00
Total, Local Revenues		-	-	-	70,000.00	-	70,000.00
5. TOTAL REVENUES							
		-	-	-	3,384,783.00	256,986.40	3,641,769.40
B. EXPENDITURES							
1. Certificated Salaries							
Certificated Teachers' Salaries	1100			-	805,634.00	10,000.00	815,634.00
Certificated Pupil Support Salaries	1200			-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300			-	186,955.00	-	186,955.00
Other Certificated Salaries	1900			-	-		-
Total, Certificated Salaries		-	-	-	992,589.00	10,000.00	1,002,589.00
2. Non-certificated Salaries							
Non-certificated Instructional Aides' Salaries	2100			-	192,500.00	19,826.40	212,326.40
Non-certificated Support Salaries	2200			-	104,775.00	-	104,775.00
Non-certificated Supervisors' and Administrators' Sal.	2300			-	70,000.00	-	70,000.00
Clerical and Office Salaries	2400			-	70,730.00	-	70,730.00
Other Non-certificated Salaries	2900			-	36,800.00	-	36,800.00
Total, Non-certificated Salaries		-	-	-	474,805.00	19,826.40	494,631.40

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- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
- Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	2022-23 Estimated Actuals			2023-24 Adopted Budget - July 1st		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
3. Employee Benefits							
STRS	3101-3102			-	189,584.00		189,584.00
PERS	3201-3202			-			-
OASDI / Medicare / Alternative	3301-3302			-	107,342.00		107,342.00
Health and Welfare Benefits	3401-3402			-	172,800.00		172,800.00
Unemployment Insurance	3501-3502			-	11,319.00		11,319.00
Workers' Compensation Insurance	3601-3602			-	27,880.00		27,880.00
OPEB, Allocated	3701-3702			-			-
OPEB, Active Employees	3751-3752			-			-
Other Employee Benefits	3901-3902			-	1,905.00		1,905.00
Total, Employee Benefits		-	-	-	510,830.00	-	510,830.00
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	4100			-	41,600.00		41,600.00
Books and Other Reference Materials	4200			-	34,200.00		34,200.00
Materials and Supplies	4300			-	64,620.00		64,620.00
Noncapitalized Equipment	4400			-	95,000.00		95,000.00
Food	4700			-	30,920.00	220,320.00	251,240.00
Total, Books and Supplies		-	-	-	266,340.00	220,320.00	486,660.00
5. Services and Other Operating Expenditures							
Subagreements for Services	5100			-	33,148.00		33,148.00
Travel and Conferences	5200			-	26,000.00		26,000.00
Dues and Memberships	5300			-	50,000.00		50,000.00
Insurance	5400			-	38,520.00		38,520.00
Operations and Housekeeping Services	5500			-	35,250.00		35,250.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600			-	322,476.00		322,476.00
Professional/Consulting Services and Operating Expend.	5800			-	483,750.00	6,840.00	490,590.00
Communications	5900			-	41,350.00		41,350.00
Total, Services and Other Operating Expenditures		-	-	-	1,030,494.00	6,840.00	1,037,334.00
6. Capital Outlay							
<i>(Objects 6100-6170, 6200-6500 modified accrual basis only)</i>							
Land and Land Improvements	6100-6170			-			-
Buildings and Improvements of Buildings	6200			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-
Equipment	6400			-			-
Equipment Replacement	6500			-			-
<i>Depreciation Expense (for full accrual only)</i>	6900			-			-
Total, Capital Outlay		-	-	-	-	-	-

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Description	Object Code	2022-23 Estimated Actuals			2023-24 Adopted Budget - July 1st		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
7. Other Outgo							
Tuition to Other Schools	7110-7143			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-
All Other Transfers	7281-7299			-			-
Debt Service:							
Interest	7438			-			-
Principal	7439			-			-
Total, Other Outgo		-	-	-	-	-	-
8. TOTAL EXPENDITURES		-	-	-	3,275,058.00	256,986.40	3,532,044.40
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		-	-	-	109,725.00	-	109,725.00
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			-			-
2. Less: Other Uses	7630-7699			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		-	-	-	109,725.00	-	109,725.00
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791			-	-		-
b. Adjustments to Beginning Balance	9793, 9795			-			-
c. Adjusted Beginning Balance		-	-	-	-	-	-
2. Ending Fund Balance, June 30 (E + F.1.c.)		-	-	-	109,725.00	-	109,725.00
Components of Ending Fund Balance (Optional):							
Nonspendable Revolving Cash (equals object 9130)	9711			-			-
Nonspendable Stores (equals object 9320)	9712			-			-
Nonspendable Prepaid Expenditures (equals object 9330)	9713			-			-
Nonspendable All Others	9719			-			-
Restricted Fund Balance	9740			-			-
Committed Fund Balance	9750, 9760			-			-

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Description	Object Code	2022-23 Estimated Actuals			2023-24 Adopted Budget - July 1st		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Assigned Fund Balance	9780						
Reserve for Economic Uncertainties	9789			-			-
Undesignated/Unappropriated Amount	9790	-	-	-	109,725.00	-	109,725.00

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For information regarding this report, please contact:

For Approving Entity:

For Charter School:

Name

Roy Kim

Name

Title

Business Representative

Title

Telephone

(760) 686-5343

Telephone

E-mail address

rkim@iconsm.com

E-mail address

To the entity that approved the charter school:

2023-24 CHARTER SCHOOL ADOPTED BUDGET FINANCIAL REPORT:

This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* section 47604.33

Signed: _____

Date: _____

Charter School Official
(Original signature required)

Printed
Name: _____

Title: _____

To the County Superintendent of Schools:

2023-24 CHARTER SCHOOL ADOPTED BUDGET FINANCIAL REPORT: This report has been reviewed pursuant to Education Code section 47604.32, and is hereby filed with the County Superintendent pursuant to Education Code section 47604.33

Signed: _____

Date: _____

Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed
Name: _____

Title: _____

Charter School
Adopted Budget Report and Multi-Year Projections
2021-22 through 2025-26

DESCRIPTION	Prior Year Audited Actuals 2021-22	Adopted Budget 2022-23	Percent of Change over PY	Estimated Actuals 2022-23	Percent of Change over PY	Adopted Budget 2023-24	Percent of Change over PY	Projected Budget 2024-25	Percent of Change over PY	Projected Budget 2025-26	Percent of Change over PY
ADA Actual/Projection (Number)			0.00%		0.00%	274	0.00%	359	31.25%	445	23.81%
REVENUES											
	<i>Object Codes</i>										
LCFF/EPA Revenue Sources	8010-8099		0.00%		0.00%	\$ 3,314,783	0.00%	\$ 4,449,237	34.22%	\$ 5,604,354	25.96%
Federal	8100-8299		0.00%		0.00%	80,730	0.00%	108,378	34.25%	131,669	21.49%
State	8300-8599		0.00%		0.00%	176,256	0.00%	321,874	82.62%	398,914	23.93%
Local	8600-8799		0.00%		0.00%	70,000	0.00%	20,000	-71.43%	20,000	0.00%
Total Revenue		\$ -	0.00%	\$ -	0.00%	\$ 3,641,769	0.00%	\$ 4,899,489	34.54%	\$ 6,154,937	25.62%
EXPENSES											
Certificated Salaries	1000-1999		0.00%		0.00%	\$ 1,002,589	0.00%	\$ 1,267,868	26.46%	\$ 1,625,444	28.20%
Classified Salaries	2000-2999		0.00%		0.00%	494,631	0.00%	675,437	36.55%	830,047	22.89%
Benefits	3000-3999		0.00%		0.00%	510,830	0.00%	654,334	28.09%	863,772	32.01%
Books & Supplies	4000-4999		0.00%		0.00%	486,660	0.00%	662,804	36.19%	820,616	23.81%
Services & Operating	5000-5999		0.00%		0.00%	1,037,334	0.00%	1,346,617	29.82%	1,668,242	23.88%
Depreciation	6000-6999		0.00%		0.00%		0.00%		0.00%		0.00%
	7100-7299										
Other Outgo	7400-7499		0.00%		0.00%		0.00%		0.00%		0.00%
Other Outgo - Indirect Cost	7300-7399		0.00%		0.00%		0.00%		0.00%		0.00%
Total Expenses		\$ -	0.00%	\$ -	0.00%	\$ 3,532,044	0.00%	\$ 4,607,060	30.44%	\$ 5,808,121	26.07%
OTHER SOURCES & USES											
Transfers In & Other Sources	8900-8999		0.00%		0.00%		0.00%		0.00%		0.00%
Transfers Out & Other Uses	7600-7699		0.00%		0.00%		0.00%		0.00%		0.00%
Total Expenditures & Uses		\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
NET INCREASE (DECREASE) IN NET POSITION		\$ -	0.00%	\$ -	0.00%	\$ 109,725	0.00%	\$ 292,430	166.51%	\$ 346,816	18.60%
NET POSITION, RESERVES											
Beginning Balance			0.00%	\$ -	0.00%	\$ -	0.00%	\$ 109,725	0.00%	\$ 402,155	266.51%
Ending Balance		\$ -	0.00%	\$ -	0.00%	\$ 109,725	0.00%	\$ 402,155	266.51%	\$ 748,970	86.24%

Components of Ending Balance:

Net Investment in Capital Assets											
Restricted Net Position											
Unrestricted Net Position	-	-		-		109,725		402,155		748,970	
Total Ending Net Position	-	-		-		109,725		402,155		748,970	
Available Reserve %	0.00%	0.00%		0.00%		3.11%		8.73%		12.90%	

2023-24 Cash Flow Projections
Irvine Chinese Immersion Academy

OBJECT	Beginning Balance	July Actuals	% Bud	August Actuals	% Bud	September Actuals	% Bud	October Actuals	% Bud	November Actuals	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance				200,343.00		47,505.00		56,526.00		348,247.60		277,561.60		209,375.60	
RECEIPTS															
LCFF Sources			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
LCFF Principal Apportionment	8010-8019							306,759.60						149,234.40	
Education Protection Account	8010-8019							13,680.00						13,680.00	
Property Taxes	8020-8079		0.00%	145,859.00	6.00%	291,718.00	12.00%	194,479.00	8.00%	194,479.00	8.00%	194,479.00	8.00%	194,479.00	8.00%
Miscellaneous Funds	8080-8099		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Federal Revenue	8100-8299		0.00%		0.00%		0.00%		0.00%	3,525.00	4.37%	3,525.00	4.37%	12,692.00	15.72%
State Revenue			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Lottery	8560		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other State Revenue	8300-8599		0.00%		0.00%		0.00%		0.00%	14,100.00	8.00%	14,100.00	8.00%	14,100.00	8.00%
Local Revenue			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Interest	8660		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other Local Revenue	8600-8799		0.00%		0.00%	1,000.00	1.43%	61,000.00	87.14%	1,000.00	1.43%	1,000.00	1.43%	1,000.00	1.43%
Interfund Transfers In	8910-8929		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
All Other Financing Sources	8930-8979		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
TOTAL REVENUES		-	0.00%	145,859.00	4.01%	292,718.00	8.04%	575,918.60	15.81%	213,104.00	5.85%	213,104.00	5.85%	385,185.40	10.58%
DISBURSEMENTS															
Certificated Salaries	1000-1999	83,550.00	8.33%	83,550.00	8.33%	83,550.00	8.33%	83,550.00	8.33%	83,550.00	8.33%	83,550.00	8.33%	83,550.00	8.33%
Classified Salaries	2000-2999	41,219.00	8.33%	41,219.00	8.33%	41,219.00	8.33%	41,219.00	8.33%	41,219.00	8.33%	41,219.00	8.33%	41,219.00	8.33%
Employee Benefits	3000-3999	42,570.00	8.33%	42,570.00	8.33%	42,570.00	8.33%	42,570.00	8.33%	42,570.00	8.33%	42,570.00	8.33%	42,570.00	8.33%
Books & Supplies	4000-4999	145,872.00	29.97%	44,912.00	9.23%	29,912.00	6.15%	30,412.00	6.25%	30,005.00	6.17%	27,505.00	5.65%	29,412.00	6.04%
Services	5000-5999	86,446.00	8.33%	86,446.00	8.33%	86,446.00	8.33%	86,446.00	8.33%	86,446.00	8.33%	86,446.00	8.33%	86,446.00	8.33%
Capital Outlay	6000-6599		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other Outgo	7100-7299		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Debt Service	7400-7499		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Interfund Transfers Out	7600-7629		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
All Other Financing Uses	7630-7699		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
TOTAL DISBURSEMENTS		399,657.00	11.32%	298,697.00	8.46%	283,697.00	8.03%	284,197.00	8.05%	283,790.00	8.03%	281,290.00	7.96%	283,197.00	8.02%
BALANCE SHEET ITEMS															
Assets and Deferred Outflows															
Cash Not in Treasury	9200		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Accounts Receivable	9200		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Prepaid Expenditures	9330		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Capital Assets	94XX		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other Current Assets			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
SUBTOTAL		-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Liabilities and Deferred Inflows															
Accounts Payable	9500		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Current Loans	9640	(600,000.00)	0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Unearned Revenue	9650		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other Liabilities	9650		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
SUBTOTAL	9650	-	0.00%	(600,000.00)	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
TOTAL BALANCE SHEET ITEMS		600,000.00	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
NET INCREASE/DECREASE		200,343.00		(152,838.00)		9,021.00		291,721.60		(70,686.00)		(68,186.00)		101,988.40	
ENDING CASH BALANCE		200,343.00		47,505.00		56,526.00		348,247.60		277,561.60		209,375.60		311,364.00	

2023-24 Cash Flow Projections
Irvine Chinese Immersion Academy

OBJECT	February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance	311,364.00		312,795.00		297,009.00		300,727.00		281,181.00			-	-	
RECEIPTS														
LCFF Sources		0.00%		0.00%		0.00%		0.00%		0.00%		-	-	-
LCFF Principal Apportionment	8010-8019	74,617.00	74,617.00	74,617.00	74,617.00	74,617.00	74,617.00	74,617.00	74,617.00	74,617.00	1.00	829,080.00	829,080.00	-
Education Protection Account	8010-8019			13,680.00	13,680.00	13,680.00	13,680.00	13,680.00	13,680.00	13,680.00	13,680.00	54,720.00	54,720.00	-
Property Taxes	8020-8079	194,479.00	170,169.00	170,169.00	170,169.00	170,169.00	170,169.00	170,169.00	170,169.00	170,169.00	340,335.00	2,430,983.00	2,430,983.00	-
Miscellaneous Funds	8080-8099			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Federal Revenue	8100-8299	3,525.00	3,525.00	12,692.00	15.72%	3,525.00	4.37%	10,192.00	12.62%	27,529.40		80,730.40	80,730.40	-
State Revenue				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Lottery	8560			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Other State Revenue	8300-8599	14,100.00	14,100.00	14,100.00	8.00%	14,100.00	8.00%	14,100.00	8.00%	63,456.00		176,256.00	176,256.00	-
Local Revenue				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Interest	8660			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Other Local Revenue	8600-8799	1,000.00	1,000.00	1,000.00	1.43%	1,000.00	1.43%	1,000.00	1.43%	70,000.00		70,000.00	70,000.00	-
Interfund Transfers In	8910-8929			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
All Other Financing Sources	8930-8979			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
TOTAL REVENUES	287,721.00	7.90%	263,411.00	7.23%	286,258.00	7.86%	263,411.00	7.23%	270,078.00	7.42%	445,001.40	3,641,769.40	3,641,769.40	-
DISBURSEMENTS														
Certificated Salaries	1000-1999	83,550.00	83,550.00	83,550.00	8.33%	83,550.00	8.33%	83,539.00	8.33%	1,002,589.00		1,002,589.00	1,002,589.00	-
Classified Salaries	2000-2999	41,219.00	41,219.00	41,219.00	8.33%	41,219.00	8.33%	41,222.40	8.33%	494,631.40		494,631.40	494,631.40	-
Employee Benefits	3000-3999	42,570.00	42,570.00	42,570.00	8.33%	42,570.00	8.33%	42,560.00	8.33%	510,830.00		510,830.00	510,830.00	-
Books & Supplies	4000-4999	32,505.00	25,412.00	28,755.00	5.91%	29,172.00	5.99%	32,786.00	6.74%	486,660.00		486,660.00	486,660.00	-
Services	5000-5999	86,446.00	86,446.00	86,446.00	8.33%	86,446.00	8.33%	86,428.00	8.33%	1,037,334.00		1,037,334.00	1,037,334.00	-
Capital Outlay	6000-6599			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Other Outgo	7100-7299			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Debt Service	7400-7499			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Interfund Transfers Out	7600-7629			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
All Other Financing Uses	7630-7699			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
TOTAL DISBURSEMENTS	286,290.00	8.11%	279,197.00	7.90%	282,540.00	8.00%	282,957.00	8.01%	286,535.40	8.11%	-	3,532,044.40	3,532,044.40	-
BALANCE SHEET ITEMS														
Assets and Deferred Outflows														
Cash Not in Treasury	9200	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Accounts Receivable	9200	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Prepaid Expenditures	9330	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Capital Assets	94XX	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Other Current Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
SUBTOTAL	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-	-
Liabilities and Deferred Inflows														
Accounts Payable	9500	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Current Loans	9640	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		(600,000.00)	-	-
Unearned Revenue	9650	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
Other Liabilities	9650	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		-	-	-
SUBTOTAL	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	(600,000.00)	-	-
TOTAL BALANCE SHEET ITEMS	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-	-
NET INCREASE/DECREASE	1,431.00		(15,786.00)		3,718.00		(19,546.00)		(16,457.40)		445,001.40		109,725.00	-
ENDING CASH BALANCE	312,795.00		297,009.00		300,727.00		281,181.00		264,723.60					

CDS Number:	TBD	Charter Name:	Irvine Chinese Immersion Academy
Contact Name:	Dr. Benson Kwok	Authorizer:	Irvine Unified School District

ADOPTED BUDGET REPORT ASSUMPTIONS	2023-24	2024-25	2025-26
Projected Enrollment			
Grades K-3	288	348	378
Grades 4-6		30	90
Grades 7-8			
Grades 9-12			
Total Enrollment	288	378	468
Percent Change Over Prior Year	--	31.25%	23.81%
Projected P-2 ADA			
Grades K-3	274	331	359
Grades 4-6		29	86
Grades 7-8			
Grades 9-12			
Total ADA	274	359	445
Percent Change Over Prior Year	--	31.25%	23.81%
ADA to Enrollment Ratio	0.95	0.95	0.95
Staffing			
Number of Teachers (FTE)	11.50	15.00	18.00
Average Teacher Cost (Salary and Benefits)	\$99,466.86	\$103,445.53	\$107,583.36
Step and Column Increase			
Health and Welfare Cost per Employee	\$9,600.00	\$9,600.00	\$12,000.00
STRS Rates for Certificated Employees	19.10%	19.10%	19.10%
PERS Rates used for Classified Employees			
Classroom Staffing Ratio			
Students per FTE	25.04	25.20	26.00
Facilities			
Rent/Lease	\$246,924.00	\$324,088.00	\$401,252.00
Electricity	\$42,500.00	\$55,781.00	\$69,062.00
Heating & Gas			
Other			
Administrative Service Agreements			
Oversight Fees to Authorizer (1 or 3 percent)	\$33,148.00	\$44,492.00	\$56,044.00
Administrative Services Contract	\$91,000.00	\$108,000.00	\$114,000.00
Other			
Other Major Expenditure Assumptions			
Other Major Revenue Assumptions			