

RESOLUTION FOR THE ORANGE COUNTY DEPARTMENT OF EDUCATION TO ISSUE FUNDS TO CHARTER SCHOOL

WHEREAS, the Irvine Chinese Immersion Academy has been authorized by Orange County Department of Education as a charter school; and

WHEREAS, Irvine Chinese Immersion Academy is operated as, or operated by South Coast Charter School Association a California nonprofit corporation; and

WHEREAS, Irvine Chinese Immersion Academy has requested and has been approved to be funded under the New Charter School Funding Model and to receive funding; and

WHEREAS, the charter school is not required to deposit and invest its money with the County Treasurer; and

WHEREAS, the County Treasurer shall pay out monies as requested by the Charter school and the Orange County Department of Education.

THEREFORE, BE IT RESOLVED that the Governing Board of the Irvine Chinese Immersion Academy authorizes the Orange County Department of Education, in the form of a deputized signature, to issue funds in favor of the Charter School referred to herein, for all public funds received in the Orange County Treasury for the Charter School. The funds will be distributed when OCDE receives public funds with documentation indicating the Charter School as the recipient. These public funds include, but are not limited to, charter school Local Control Funding Formula (LCFF) state aid, other state and federal categorical aid, and lottery funds.

BE IT FURTHER RESOLVED, that the Irvine Chinese Immersion Academy has requested that all public funds received in the Orange County Treasury be issued using the Electronic Funds Transfer (EFT) payment method to the following charter school bank account:

Financial Institution:	<u>Cathay Bank</u>
Address:	<u>5351 University Dr.</u>
	<u>Irvine, CA 92612</u>
Routing Number:	<u>122203950</u>
Account Number:	<u>30582857</u>
Account Type:	<u>Business Checking</u>

BE IT FURTHER RESOLVED, only the following individuals employed by the charter school are authorized to request withdrawals from the county treasury to the above mentioned charter school bank account:

Name	Signature	Position	Phone Number	E-Mail Address
Benson Kwok		Principal / ED		bkwok@iciacademy.org

PASSED AND ADOPTED this 29th day of June 2023, by the Governing Board of the Irvine Chinese Immersion Academy, by the following vote:

Ayes: _____

Noes: _____

Absent: _____

CERTIFICATION

I, _____, certify that the Governing Board of the Irvine Chinese Immersion Academy took action at a board meeting on (date) 6/29/23 to authorize the Orange County Department of Education to distribute funds to the Charter School, for all public funds received in the Orange County Treasury for the Charter School, according to the terms set forth in the authorization above.

I also certify that the voided check attached to this board resolution is a true payment instrument for the school's account at the institution listed above. If no check is attached, then a bank letter verifying the wiring instructions shall be required.

Signature, Board President

Date

Printed Name

Signature, Secretary of the Board

Date

Printed Name

ACKNOWLEDGEMENT OF RECEIPT BY:

Signature, Charter School Authorizing LEA

Date

Printed Name