

**South Coast Charter School Association dba Irvine Chinese Immersion Academy**

**RESOLUTION No. 2023-07-18-02**

**RESOLUTION TO AUTHORIZE CREDIT CARD ACCOUNT AND HOLDER**

The undersigned, on behalf of South Coast Charter School Association, a California nonprofit public benefit corporation (the “Company”), operating Irvine Chinese Immersion Academy, a California public charter school (the “School”), hereby certifies that the resolutions set forth below were adopted by the Board of Directors (the “Board”) of the Company, in accordance with Section 5211 (a) of the California Nonprofit Corporation Law and Art. III of the Bylaws, at a duly noticed meeting held on July 18, 2023 at 2:00 PM. A quorum of the Board was present at the meeting.

**WHEREAS**, the Company has the power to manage the finances of the Company and School;

**WHEREAS**, the Company has the ultimate responsibility and authority to open bank accounts for the benefit of the Company and add and remove authorized signers for those bank accounts;

**WHEREAS**, the Company has established such bank accounts as they deem appropriate and necessary for the Corporation;

**WHEREAS**, the Corporation’s Bylaws and California Corporations Code allows the Board to approve credit cards and authorized holders of same for the Corporation as necessary for the Corporation.

**NOW, THEREFORE, BE IT RESOLVED** that:

1. The Board of Directors has authorized Cathay Bank as a depository for Corporation and School monies; and,
2. The Board of Directors authorizes Cathay Bank to open a credit card account in the name of the Corporation; and,
3. The Board of Directors authorizes Executive Director, Benson Kwok, as an authorized holder of a Corporation credit card.

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing resolutions were passed and adopted by the Board of Directors of the Company, at a meeting thereof duly held on the 18th day of July 2023, by the following vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

The undersigned certifies further that the foregoing Resolution has not been modified, amended or rescinded and is in full force and effect as of the date hereof.

By: \_\_\_\_\_

Name: Alice Wang

Title: Secretary, South Coast Charter School Association dba  
Irvine Chinese Immersion Academy