

Lone Oak Independent School District

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ORDINANCE TO SET TAX RATE

June 19, 2017

On this date, we, the Board of Trustees of the Lone Oak Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2017-2018 at a total tax rate of \$1.30000, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.04000 for the purpose of maintenance and operation, and

\$ 0.26000 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

IN CERTIFICATION THEREOF:

Signed: _____


President

Attest: _____


Secretary

