

Town of Northborough Finance Department

63 Main Street Northborough, MA 01532 Phone: (508) 393-5047 Fax: (508) 393-6996

To: All Eligible Town Employees

From: Amy Haley, Treasurer/Collector

Date: April 25, 2021

Re: Health Insurance Opt-Out Program FY 2021, Effective July 1, 2021

This memorandum is to inform you that the Town of Northborough introduced a new Health Insurance Opt-Out Program for the period of July 1, 2017 through June 30, 2022. This program will provide an annual incentive payment for any employee that is currently covered by the Town's health plans to "opt-out" of their coverage if the employee has been enrolled continuously for 24 months in either an Individual or Family Plan.

The Health Insurance Opt-Out Program Policy and Enrollment Form is enclosed.

The following annual payments will be pro-rated and made through the payroll on a bi-weekly basis.

\$1,500 Individual Plan \$3,750 Family Plan

In order to take advantage of this incentive program on the start date of July 1, 2021, you must complete the attached Health Insurance Opt-Out Employee Form and provide the appropriate supporting documents. All forms and documents must be completed and returned to the Treasurer's Office (Town Hall) <u>no later than 12:00 noon on Friday, May 21, 2021</u>.

The Health Insurance Opt-Out Program Policy and Enrollment Form is also available on our website.

- 1. Go to: <u>www.town.northborough.ma.us</u>
- 2. Under "On Our Site" select Town Departments
- 3. Scroll Down to Treasurer/Collector
- 4. Click on: FY2022 Open Enrollment Information

Please note that at any time during the period of July 1, 2021 through June 30, 2022, if you obtain alternative health coverage and otherwise qualify, you may participate in the Opt-Out program.

If you need additional information, please contact Kristi Dagle in the Treasurer's Office – Town Hall at (508) 393-5047.