

**Notice of Hearing 2023-2024 Budget**

The governing body of Unified School District 475 will meet on the 5th day of September 2023 at 6:00 PM at 123 N Eisenhower, Junction City, KS 66441 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at usd475.org on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	53,310,195	20.000	55,315,739	20.000	58,875,093	4,723,028	20.000
Supplemental General (LOB)	08	16,486,131	12.999	17,505,384	13.968	18,781,114	3,014,216	10.858
<b>SPECIAL REVENUE</b>								
Federal Funds	07	29,796,310		32,379,818		51,390,750		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	964,598		637,714		1,039,663		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	7,264,926		7,137,502		14,856,297		
Bilingual Education	14	2,278,526		2,413,860		2,666,500		
Virtual Education	15	63,084		40,782		100,000		
Capital Outlay	16	11,915,056	6.485	18,638,476	7.690	26,859,675	2,236,826	8.000
Driver Training	18	32,794		26,748		46,450		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	3,783,122		4,114,903		4,766,365		
Professional Development	26	285,870		389,125		418,783		
Parent Education Program	28	217,217		215,828		215,828		
Summer School	29	0		0		0		
Special Education	30	16,554,345		17,734,833		19,803,778		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,177,821		1,392,351		1,480,657		
Gifts and Grants	35	453,923		883,657		770,673		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERs Special Retirement Contribution	51	8,294,660		8,351,548		9,186,703		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	67,589		75,693				
Activity Fund	56	453,861		663,159				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	7,098,968	3.990	11,896,191	1.856	4,973,559	1,289,678	4.646
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	160,498,996	43.474	179,813,311	43.514	216,231,888	11,263,748	43.504
Less: Transfers	105	26,113,505		25,933,321		26,365,256		
<b>NET USD EXPENDITURES</b>	110	134,385,491		153,879,990		189,866,632		
<b>TOTAL USD TAXES LEVIED</b>	115	9,892,601		10,497,064		11,263,748		


1. Sponsoring District Only


\*Tax Rates are expressed in Mills

**Notice of Hearing 2023-2024 Budget**

Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
<b>TOTAL OTHER</b>	120	0	0.000	0	0.000	0	0.000
<b>TOTAL TAXES LEVIED</b>	125	\$9,892,601		\$10,497,064		\$11,263,748	
Assessed Valuation - General Fund	128	\$215,343,344		\$219,095,666		\$236,151,406	
Assessed Valuation - All Other Funds	130	\$235,699,876		\$258,534,173		\$277,598,574	
Assessed Valuation - Capital Outlay	129	\$234,277,567		\$257,362,201		\$279,603,311	
<b>Outstanding Indebtedness, July 1</b>		<b>2021</b>		<b>2022</b>		<b>2023</b>	
General Obligation Bonds	135	116,080,000		122,550,000		113,650,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		0	
<b>TOTAL USD DEBT</b>	155	116,080,000		122,550,000		113,650,000	

\*Tax Rates are expressed in Mills

  
 Board President

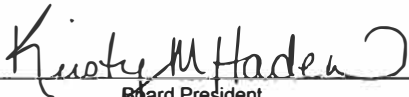
  
 Clerk of the Board


**Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year**

The governing body of Unified School District 475 will meet on the 5th day of September 2023 at 6 PM at 123 N Eisenhower, Junction City, KS 66441 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at [usd475.org](http://usd475.org) and will be available at this hearing.

**Revenue Neutral Tax Rate**

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$4,396,699	20.000	<b>18.558</b>	\$4,723,028	<b>20.000</b>
Capital Outlay	\$2,007,919	7.690	<b>7.059</b>	\$2,236,826	<b>8.000</b>
Bond and Interest #2	\$0	0.000		\$0	<b>0.000</b>
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$3,624,437	13.968		\$3,014,216	10.858
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$482,795	1.856		\$1,289,678	4.646
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$4,107,232</b>	<b>15.824</b>	<b>14.528</b>	<b>\$4,303,894</b>	<b>15.504</b>

  
 Board President

  
 Clerk of the Board