

Quarterly Financial Report

For the Period Ending March 31, 2023

1500 East 128th Avenue
Thornton, Colorado 80241
www.adams12.org

Prepared by Financial
Services

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22			2022-23				2022-23	
	Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 72,574,854	\$ 72,574,854	100.0%	\$ 79,506,141	\$ 84,638,575	\$ 84,652,940	100.0%	\$ 84,652,940	0.0%
Local Support									
Property Tax	153,297,627	67,234,743	43.9%	156,703,153	157,237,297	64,756,410	41.2%	157,345,420	0.1%
Specific Ownership Taxes	11,914,116	8,883,095	74.6%	13,183,230	13,183,230	10,049,165	76.2%	13,183,230	0.0%
Other Local	16,599	33,646	202.7%	19,112	19,112	23,817	124.6%	26,009	36.1%
State Support									
State Equalization	228,680,168	173,875,536	76.0%	244,046,027	247,080,258	185,074,121	74.9%	247,015,352	0.0%
State Categorical	20,241,786	17,808,231	88.0%	25,637,332	25,371,368	16,855,327	66.4%	26,446,937	4.2%
Other Support									
Tuition & Fees	1,039,000	836,504	80.5%	1,145,274	1,145,274	642,565	56.1%	1,264,626	10.4%
Rentals & Leases	325,000	273,410	84.1%	395,912	395,912	247,958	62.6%	300,000	-24.2%
Earnings on Investment	189,042	(1,577,943)	-834.7%	175,000	175,000	2,072,821	1184.5%	2,200,000	1157.1%
Other Miscellaneous	281,400	129,424	46.0%	232,300	232,300	122,309	52.7%	232,300	0.0%
Total Revenue	415,984,738	267,496,646	64.3%	441,537,340	444,839,751	279,844,493	62.9%	448,013,874	0.7%
Total Available Resources	488,559,592	340,071,500	69.6%	521,043,481	529,478,326	364,497,433	68.8%	532,666,814	0.7%
Expenditures									
Employee Salaries	247,992,015	170,080,101	68.6%	269,592,889	271,679,544	186,917,280	68.8%	270,698,881	-0.4%
Employee Benefits	82,849,057	51,910,437	62.7%	91,616,120	91,626,822	57,066,153	62.3%	88,738,812	-3.2%
Purchased Services	12,025,084	4,928,740	41.0%	11,896,200	12,156,309	8,721,624	71.7%	12,444,089	2.4%
Supplies & Materials	9,944,768	4,947,912	49.8%	8,094,927	9,562,426	5,466,482	57.2%	7,950,112	-16.9%
Utilities	8,328,373	6,289,213	75.5%	9,084,981	9,647,598	7,448,413	77.2%	10,060,789	4.3%
Property/Equipment	958,814	401,928	41.9%	471,840	937,044	399,601	42.6%	1,166,276	24.5%
Internal Charge/Reimbursements	(7,659,369)	(4,051,937)	52.9%	(4,627,526)	(4,590,586)	(3,347,812)	72.9%	(5,252,707)	14.4%
Other Expenditures	248,693	160,369	64.5%	301,782	275,665	170,540	61.9%	236,553	-14.2%
Contingency Reserve	712,215	-	0.0%	682,467	2,035,918	-	0.0%	-	-100.0%
Total Expenditures	355,399,650	234,666,763	66.0%	387,113,680	393,330,740	262,842,281	66.8%	386,042,805	-1.9%
Transfers									
Allocations to Charter Schools	38,336,199	28,964,624	75.6%	40,974,228	41,600,414	31,132,472	74.8%	41,509,934	-0.2%
Charter School Service Charges	(1,198,779)	(932,880)	77.8%	(1,199,448)	(1,199,448)	(972,121)	81.0%	(1,277,261)	6.5%
Transfer to Governmental Designated Grant Fund	-	-	0.0%	-	-	-	0.0%	-	0.0%
Transfer to BASE Fund	-	-	0.0%	-	-	-	0.0%	-	0.0%
Transfer for Athletic Subsidy	1,517,237	1,517,237	100.0%	3,618,320	3,618,320	3,618,320	100.0%	3,618,320	0.0%
Transfer to Capital Reserve	2,075,226	1,075,226	51.8%	4,167,851	4,167,851	4,167,851	100.0%	4,167,851	0.0%
Transfer to Instructional Revenue Fund	4,457,756	4,457,756	100.0%	4,335,093	4,335,093	4,335,093	100.0%	2,974,846	-31.4%
Transfer to Other Funds	235,322	235,322	100.0%	236,130	182,413	182,413	100.0%	182,413	0.0%
Transfer to Information Technology	19,952,046	17,346,179	86.9%	19,095,718	19,232,420	19,232,420	100.0%	18,685,177	-2.8%
Transfer to Insurance Reserve	3,480,835	3,493,067	100.4%	3,611,115	3,616,330	3,616,330	100.0%	3,616,330	0.0%
Total Transfers	68,855,842	56,156,531	81.6%	74,839,007	75,553,393	65,312,778	86.4%	73,477,610	-2.7%
Total Year End Expenditures & Transfers	424,255,492	290,823,294	68.5%	461,952,687	468,884,133	328,155,059	70.0%	459,520,415	-2.0%
Fund Balance Designation									
TABOR Reserve	11,294,908	11,294,908	100.0%	12,105,079	12,216,897	12,318,402	100.8%	12,318,402	0.8%
Reserved for Multi-Year Obligations	9,921,570	9,921,570	100.0%	9,262,272	9,262,272	9,262,272	100.0%	9,262,272	0.0%
Contingency Reserve - 3% Per Board Policy	11,294,908	11,294,908	100.0%	-	-	-	0.0%	-	0.0%
Encumbrances	-	-	0.0%	-	-	-	0.0%	-	0.0%
Designated Reserve Commitments	3,915,925	3,915,925	100.0%	3,305,622	2,937,639	2,937,639	100.0%	2,937,639	0.0%
School Carryover	-	-	0.0%	2,623,766	-	2,389,374	0.0%	2,389,374	100.0%
Assigned	-	-	0.0%	-	-	-	0.0%	15,329,555	100.0%
Designated Override Reserve	21,470,540	21,470,540	100.0%	11,702,711	11,702,711	12,270,033	104.8%	13,615,649	16.3%
Unassigned	6,406,249	(8,649,645)	-135.0%	20,091,344	24,474,674	(2,835,346)	-11.6%	17,293,508	-29.3%
Ending Fund Balance	\$ 64,304,100	\$ 49,248,206	76.6%	\$ 59,090,794	\$ 60,594,193	\$ 36,342,374	60.0%	\$ 73,146,399	20.7%
Total Appropriations	\$ 488,559,592	\$ 340,071,500	69.6%	\$ 521,043,481	\$ 529,478,326	\$ 364,497,433	68.8%	\$ 532,666,814	0.6%

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Information Technology Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 1,549,147	\$ 5,069,337	\$ 5,069,337	100.0%	\$ 5,069,337	0.0%
Other Support									
Transfer In From Other Funds									
IT Operating	14,737,472	14,463,499	98.1%	15,894,724	16,031,426	16,031,426	100.0%	16,031,426	0.0%
5c Tech Refresh	344,955	155,907	45.2%	165,721	165,721	165,721	100.0%	165,721	0.0%
Device Refresh	3,720,571	2,576,773	69.3%	2,576,773	2,576,773	2,576,773	100.0%	2,576,773	0.0%
DW Tech Refresh	504,301	150,000	29.7%	150,000	150,000	150,000	100.0%	150,000	0.0%
IT Operations One-Time Funds	-	-	0.0%	308,500	308,500	308,500	100.0%	308,500	0.0%
IT Capital Projects	644,747	-	0.0%	-	-	-	0.0%	(547,243)	0.0%
Other Miscellaneous	-	10,966	0.0%	-	22,916	44,253	193.1%	44,253	93.1%
Total Revenue	19,952,046	17,357,145	87.0%	19,095,718	19,255,336	19,276,673	100.1%	18,729,430	-2.7%
Total Available Resources	19,952,046	17,357,145	87.0%	20,644,865	24,324,673	24,346,010	100.1%	23,798,767	-2.2%
Expenditures									
Employee Salaries	5,741,967	3,811,570	66.4%	6,163,386	6,284,692	4,462,502	71.0%	5,909,661	-6.0%
Employee Benefits	1,676,429	1,096,834	65.4%	1,870,229	1,881,067	1,284,854	68.3%	1,738,457	-7.6%
Purchased Services	7,393,765	6,050,117	81.8%	8,194,177	8,255,621	6,114,945	74.1%	9,088,202	10.1%
Supplies & Materials	278,513	174,431	62.6%	172,275	174,375	146,048	83.8%	189,602	8.7%
Utilities	39,414	31,391	79.6%	39,600	39,600	22,376	56.5%	39,600	0.0%
Property/Equipment	286,140	6,118	2.1%	81,140	81,140	(69,682)	-85.9%	(93,364)	-215.1%
Internal Charge/Reimbursements	(1,057,950)	(788,795)	74.6%	(1,025,500)	(1,025,500)	(835,434)	81.5%	(1,112,047)	8.4%
Other Expenditures	8,300	5,738	69.1%	8,720	8,720	9,537	109.4%	10,235	17.4%
Contingency Reserve	370,894	-	0.0%	390,697	390,697	-	0.0%	-	-100.0%
Total Operating Expenditures	14,737,472	10,387,404	70.5%	15,894,724	16,090,412	11,135,146	69.2%	15,770,346	-2.0%
Project Expenditures									
5c Tech Refresh	155,907	2,078	1.3%	167,453	167,453	-	0.0%	167,453	0.0%
Device Refresh	1,163,364	2,275,293	195.6%	1,676,773	1,679,231	386,452	23.0%	515,269	-69.3%
DW Tech Refresh	150,000	15,875	10.6%	-	250,000	218,418	87.4%	250,000	0.0%
IT Operations One-Time Funds	-	-	0.0%	513,500	513,500	177,483	34.6%	511,654	-0.4%
IT Capital Projects	-	17,794	0.0%	612,841	612,841	96,285	15.7%	79,710	-87.0%
Total Project Expenditures	1,469,271	2,311,040	157.3%	2,970,567	3,223,025	878,638	27.3%	1,524,086	-52.7%
Total Expenditures	16,206,743	12,698,444	78.4%	18,865,291	19,313,437	12,013,784	62.2%	17,294,432	-10.5%
Transfers									
Charter School Service Charges	-	(4,751)	0.0%	-	-	(6,694)	0.0%	(8,607)	0.0%
Total Transfers	-	(4,751)	0.0%	-	-	(6,694)	0.0%	(8,607)	0.0%
Total Year End Expenditures & Transfers	16,206,743	12,693,693	78.3%	18,865,291	19,313,437	12,007,090	62.2%	17,285,825	-10.5%
Fund Balance Designation									
Designated IT Reserve	-	4,091,813	0.0%	563,853	3,617,385	6,555,410	181.2%	1,922,123	-46.9%
5c Tech Refresh	189,048	153,829	43.4%	165,721	343,851	511,304	148.7%	343,851	0.0%
Device Refresh	2,557,207	301,480	0.0%	900,000	900,000	3,994,932	443.9%	3,866,115	329.6%
DW Tech Refresh	354,301	134,125	20.8%	150,000	150,000	412,434	275.0%	380,853	153.9%
IT Operations One-Time Funds	-	-	0.0%	-	-	334,172	0.0%	-	0.0%
IT Capital Projects	644,747	(17,795)	-0.7%	-	-	530,668	0.0%	-	0.0%
Ending Fund Balance	\$ 3,745,303	\$ 4,663,452	124.5%	\$ 1,779,574	\$ 5,011,236	\$ 12,338,920	246.2%	\$ 6,512,942	30.0%
Total Appropriations	\$ 19,952,046	\$ 17,357,145	87.0%	\$ 20,644,865	\$ 24,324,673	\$ 24,346,010	100.1%	\$ 23,798,767	-2.2%

The Information Technology Fund was established in FY21-22 as a sub-fund of the General Fund and will be used to account for resources to support district-wide technology requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Insurance Reserve Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 4,820,568	\$ 4,820,568	100.0%	\$ 4,310,728	\$ 4,348,686	\$ 4,348,686	100.0%	\$ 4,348,686	0.0%
Transfer In From Other Funds	3,480,835	3,493,067	100.4%	3,611,115	3,616,330	3,616,330	100.0%	3,616,330	0.0%
Other Miscellaneous	1,100	3,752	341.1%	-	28,129	39,263	139.6%	39,263	39.6%
Total Revenue	3,481,935	3,496,819	100.4%	3,611,115	3,644,459	3,655,593	100.3%	3,655,593	0.3%
Total Available Resources	8,302,503	8,317,387	100.2%	7,921,843	7,993,145	8,004,279	100.1%	8,004,279	0.1%
Expenditures									
Employee Salaries	261,510	199,921	76.4%	275,967	280,211	210,836	75.2%	280,489	0.1%
Employee Benefits	83,416	63,303	75.9%	88,516	89,487	67,169	75.1%	89,478	0.0%
Purchased Services	3,308,892	3,153,557	95.3%	3,541,866	3,541,866	3,096,128	87.4%	3,541,437	0.0%
Supplies & Materials	20,000	10,081	50.4%	20,000	20,000	9,926	49.6%	14,922	-25.4%
Property/Equipment	1,000	13,175	1317.5%	846	846	-	0.0%	-	-100.0%
Internal Charge/Reimbursements	96,500	50,119	51.9%	46,500	46,500	57,754	124.2%	71,944	54.7%
Other Expenditures	361,689	(27,149)	-7.5%	1,500	1,500	(1,983)	-132.2%	(1,983)	-232.2%
Total Expenditures	4,133,007	3,463,007	83.8%	3,975,195	3,980,410	3,439,830	86.4%	3,996,287	0.4%
Fund Balance Designation									
Designated Insurance Reserve	4,169,496	4,854,380	116.4%	3,946,648	4,012,735	4,564,449	113.7%	4,007,992	-0.1%
Ending Fund Balance	\$ 4,169,496	\$ 4,854,380	116.4%	\$ 3,946,648	\$ 4,012,735	\$ 4,564,449	113.7%	\$ 4,007,992	-0.1%
Total Appropriations	\$ 8,302,503	\$ 8,317,387	100.2%	\$ 7,921,843	\$ 7,993,145	\$ 8,004,279	100.1%	\$ 8,004,279	0.1%

The Insurance Reserve Fund is considered a sub-fund of the General Fund and is used to account for the resources used to provide District's liability, property and workers' compensation insurance needs.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Bond Redemption-Debt Service Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 111,657,094	\$ 111,657,094	100.0%	\$ 119,210,142	\$ 124,376,815	\$ 124,376,814	100.0%	\$ 124,376,814	0.0%
Local Support									
Property Tax	67,031,448	30,935,410	46.2%	72,362,764	72,362,764	30,031,959	41.5%	73,768,519	1.9%
Earnings on Investment	-	(316,105.00)	0.0%	-	-	680,604	0.0%	680,604	100.0%
Total Revenue	67,031,448	30,619,305	45.7%	72,362,764	72,362,764	30,712,563	42.4%	74,449,123	2.9%
Total Available Resources	178,688,542	142,276,399	79.6%	191,572,906	196,739,579	155,089,377	78.8%	198,825,937	1.1%
Expenditures									
Purchased Services	16,000	9,250	57.8%	16,000	16,000	5,500	34.4%	16,000	0.0%
Debt Services	59,463,150	48,456,375	81.5%	59,484,575	104,519,575	49,406,775	47.3%	135,559,950	29.7%
Total Expenditures	59,479,150	48,465,625	81.5%	59,500,575	104,535,575	49,412,275	47.3%	135,575,950	29.7%
Designated Reserve Commitments	119,209,392	93,810,774	78.7%	132,072,331	92,204,004	105,677,102	114.6%	63,249,987	
Ending Fund Balance	\$ 119,209,392	\$ 93,810,774	78.7%	\$ 132,072,331	\$ 92,204,004	\$ 105,677,102	114.6%	\$ 63,249,987	-31.4%
Total Appropriations	\$ 178,688,542	\$ 142,276,399	79.6%	\$ 191,572,906	\$ 196,739,579	\$ 155,089,377	78.8%	\$ 198,825,937	1.1%

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Building Capital-Projects Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 58,970,177	\$ 58,970,177	100.0%	\$ 40,994,690	\$ 36,881,229	\$ 36,881,225	100.0%	\$ 36,881,225	0.0%
Other Support									
Earnings on Investment	125,587	91,841	73.1%	20,400	20,440	863,468	4224.4%	1,113,497	5347.6%
Other Miscellaneous	3,577,832	899,611	25.1%	2,628,407	2,628,407	282,392	10.7%	3,251,928	23.7%
Total Revenue	3,703,419	991,452	26.8%	2,648,807	2,648,847	1,145,860	43.3%	4,365,425	64.8%
Total Available Resources	62,673,596	59,961,629	95.7%	43,643,497	39,530,076	38,027,085	96.2%	41,246,650	4.3%
Expenditures									
Employee Salaries	1,767,964	1,125,230	63.6%	-	-	42,932	0.0%	131,898	100.0%
Employee Benefits	539,702	331,787	61.5%	-	-	12,587	0.0%	41,643	100.0%
Purchased Services	3,071,058	1,469,382	47.8%	3,640,672	3,640,672	1,216,417	33.4%	1,516,417	-58.3%
Supplies & Materials	265,310	104,235	39.3%	258,260	258,260	901,853	349.2%	1,136,853	340.2%
Property/Equipment	20,561,482	13,736,789	66.8%	25,956,515	25,956,515	10,626,484	40.9%	15,376,484	-40.8%
Internal Charge/Reimbursements	-	254	0.0%	-	-	1,697	0.0%	1,850	100.0%
Other Expenditures	-	104	0.0%	-	-	26	0.0%	-	0.0%
Total Expenditures	26,205,516	16,767,781	64.0%	29,855,447	29,855,447	12,801,996	42.9%	18,205,145	-39.0%
Fund Balance Designation									
Designated Building Fund	36,468,080	43,193,848	118.4%	13,788,050	9,674,629	25,225,089	260.7%	23,041,505	138.2%
Ending Fund Balance	\$ 36,468,080	\$ 43,193,848	118.4%	\$ 13,788,050	\$ 9,674,629	\$ 25,225,089	260.7%	\$ 23,041,505	138.2%
Total Appropriations	\$ 62,673,596	\$ 59,961,629	95.7%	\$ 43,643,497	\$ 39,530,076	\$ 38,027,085	96.2%	\$ 41,246,650	4.3%

Building Fund accounts for all resources available for acquiring capital sites, buildings and equipment.

The District sold \$285 million of \$350 million voter approved general obligation bonds on December 20, 2016 and \$65 million on December 5, 2018 for the purpose of investing in aging buildings, relieving overcrowding, building a PK-8 school and addressing programming needs.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Capital Reserve-Capital Projects Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 28,658,694	\$ 28,658,694	100.0%	\$ 23,404,356	\$ 28,261,224	\$ 28,482,100	100.8%	\$ 28,482,100	0.8%
Local Support									
Other Local	200,000	1,022,457	511.2%	367,865	367,865	553,835	150.6%	581,156	58.0%
Other Support									
Community Use	1,509,528	1,249,561	82.8%	2,071,308	2,071,308	1,351,405	65.2%	1,627,274	-21.4%
Transfer In From Other Funds	2,075,226	1,075,226	51.8%	4,167,851	4,167,851	4,167,851	100.0%	4,167,851	0.0%
Earnings on Investment	50,000	16,216	32.4%	-	1,000,355	1,974,471	197.4%	2,058,391	105.8%
Other Miscellaneous	1,975,557	2,065,557	104.6%	-	-	157,106	0.0%	157,106	0.0%
Total Revenue	5,810,311	5,429,017	93.4%	6,607,024	7,607,379	8,204,668	107.9%	8,591,778	12.9%
Total Available Resources	34,469,005	34,087,711	98.9%	30,011,380	35,868,603	36,686,768	102.3%	37,073,878	3.4%
Expenditures									
Employee Salaries	62,581	49,875	79.7%	65,646	65,646	51,694	78.7%	70,520	7.4%
Employee Benefits	21,723	18,514	85.2%	24,093	24,093	18,554	77.0%	25,372	5.3%
Purchased Services	3,868,692	2,298,898	59.4%	1,686,829	1,686,829	503,555	29.9%	1,655,048	-1.9%
Supplies & Materials	323,700	300,685	92.9%	508,000	508,000	163,461	32.2%	462,729	-8.9%
Property/Equipment	3,610,583	528,290	14.6%	1,481,512	3,980,781	2,713,600	68.2%	3,150,504	-20.9%
Debt Services	3,007,842	2,315,484	77.0%	3,211,861	3,211,861	2,588,277	80.6%	3,211,861	0.0%
Internal Charge/Reimbursements	25	-	0.0%	25	25	-	0.0%	-	-100.0%
Other Expenditures	100	102	102.0%	100	100	20	20.0%	20	-80.0%
Contingency Reserve	-	-	0.0%	5,058	5,058	-	0.0%	-	-100.0%
Total Expenditures	10,895,246	5,511,848	50.6%	6,983,124	9,482,393	6,039,161	63.7%	8,576,054	-9.6%
Fund Balance Designation									
TABOR Reserve	174,309	174,309	100.0%	73,175	103,186	132,718	128.6%	132,718	28.6%
Reserved for Multi-Year Obligations	-	-	0.0%	2,662,103	2,662,103	2,662,103	100.0%	2,662,103	0.0%
Designated Reserve Commitments	23,173,825	28,175,929	121.6%	20,188,679	23,516,622	27,726,063	117.9%	25,576,280	8.8%
Designated Override Reserve	225,625	225,625	100.0%	104,299	104,299	126,723	121.5%	126,723	21.5%
Ending Fund Balance	\$ 23,573,759	\$ 28,575,863	121.2%	\$ 23,028,256	\$ 26,386,210	\$ 30,647,607	116.2%	\$ 28,497,824	8.0%
Total Appropriations	\$ 34,469,005	\$ 34,087,711	98.9%	\$ 30,011,380	\$ 35,868,603	\$ 36,686,768	102.3%	\$ 37,073,878	3.4%

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Governmental Designated-Purpose Grant Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	\$ (2,294,998)	0.0%	\$ (2,294,998)	0.0%
State Support									
State Other	11,930,626	8,230,387	69.0%	7,810,594	8,810,594	5,380,608	61.1%	8,810,594	
Federal Support									
Federal Revenue	69,577,914	20,018,734	28.8%	48,994,640	50,994,640	20,207,897	39.6%	53,289,638	4.5%
Total Revenue	81,508,540	28,249,121	34.7%	56,805,234	59,805,234	25,588,505	42.8%	62,100,232	3.8%
Total Available Resources	81,508,540	28,249,121	34.7%	56,805,234	59,805,234	23,293,507	38.9%	59,805,234	3.8%
Expenditures									
Employee Salaries	17,837,229	16,692,199	93.6%	19,941,172	19,941,172	13,784,130	69.1%	20,941,172	5.0%
Employee Benefits	5,655,123	5,209,622	92.1%	6,675,588	6,675,588	4,267,233	63.9%	6,675,588	0.0%
Purchased Services	5,501,442	1,926,069	35.0%	4,316,561	4,316,561	986,438	22.9%	4,316,561	0.0%
Supplies & Materials	1,421,271	931,487	65.5%	4,172,372	4,172,372	3,998,369	95.8%	6,172,372	47.9%
Utilities	1,996	1,406	70.4%	2,000	2,000	681	34.1%	2,000	0.0%
Property/Equipment	5,716,270	650,940	11.4%	2,173,379	2,173,379	1,117,358	51.4%	5,023,379	131.1%
Internal Charge/Reimbursements	9,340,283	3,832,652	41.0%	4,289,156	4,289,156	3,084,522	71.9%	4,289,156	0.0%
Other Expenditures	36,034,926	1,024	0.0%	15,235,006	18,235,006	91,048	0.5%	12,385,006	-32.1%
Total Expenditures	81,508,540	29,245,399	35.9%	56,805,234	59,805,234	27,329,779	45.7%	59,805,234	0.0%
Fund Balance Designation									
Designated Grant Fund	-	(996,278)	0.0%	-	-	(4,036,272)	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ (996,278)	0.0%	\$ -	\$ -	\$ (4,036,272)	0.0%	\$ -	0.0%
Total Appropriations	\$ 81,508,540	\$ 28,249,121	34.7%	\$ 56,805,234	\$ 59,805,234	\$ 23,293,507	38.9%	\$ 59,805,234	0.0%

Designated-Purpose Grant Fund accounts for external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Pupil Activity Special Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 4,242,727	\$ 4,242,784	100.0%	\$ 4,896,571	\$ 4,771,937	\$ 4,771,939	100.0%	\$ 4,771,939	0.0%
Local Support									
Other Local	2,329,213	1,299,283	55.8%	1,772,150	1,772,150	1,532,834	86.5%	2,243,372	26.6%
Other Support									
Tuition & Fees	1,401,861	1,309,150	93.4%	1,657,632	1,657,632	1,329,315	80.2%	1,888,701	13.9%
Transfer In From Other Funds	235,322	235,322	100.0%	236,130	236,130	236,130	100.0%	236,130	0.0%
Earnings on Investment	4,500	(22,727)	-505.0%	-	-	-	0.0%	-	0.0%
Other Miscellaneous	-	14,365	0.0%	-	-	580	0.0%	580	
Total Revenue	3,970,896	2,835,394	71.4%	3,665,912	3,665,912	3,098,859	84.5%	4,368,783	19.2%
Total Available Resources	8,213,623	7,078,177	86.2%	8,562,483	8,437,849	7,870,799	93.3%	9,140,722	8.3%
Expenditures									
Employee Salaries	92,430	66,901	72.4%	93,840	93,840	60,808	64.8%	103,265	10.0%
Employee Benefits	20,658	14,770	71.5%	21,443	21,443	13,494	62.9%	22,916	6.9%
Purchased Services	1,259,070	484,953	38.5%	884,173	884,173	915,073	103.5%	1,576,021	78.2%
Supplies & Materials	2,958,059	1,276,170	43.1%	2,374,080	2,374,080	1,634,353	68.8%	2,496,653	5.2%
Property/Equipment	56,118	51,022	90.9%	36,016	36,016	51,747	143.7%	85,804	138.2%
Internal Charge/Reimbursements	263,903	85,926	32.6%	133,905	133,905	113,429	84.7%	174,921	30.6%
Other Expenditures	47,620	29,519	62.0%	27,926	27,926	27,509	98.5%	34,872	24.9%
Total Expenditures	4,697,858	2,009,261	42.8%	3,571,383	3,571,383	2,816,413	78.9%	4,494,452	25.8%
Fund Balance Designation									
TABOR Reserve	119,127	119,127	100.0%	102,893	102,893	123,980	120.5%	123,980	20.5%
Designated Pupil Activity Special Revenue Fund	2,978,584	4,531,735	152.1%	4,470,153	4,345,519	4,402,884	101.3%	3,994,768	-8.1%
Designated Override Reserve	418,054	418,054	100.0%	418,054	418,054	527,522	126.2%	527,522	26.2%
Ending Fund Balance	\$ 3,515,765	\$ 5,068,916	144.2%	\$ 4,991,100	\$ 4,866,466	\$ 5,054,386	103.9%	\$ 4,646,270	-4.5%
Total Appropriations	\$ 8,213,623	\$ 7,078,177	86.2%	\$ 8,562,483	\$ 8,437,849	\$ 7,870,799	93.3%	\$ 9,140,722	8.3%

Pupil Activity Special Revenue Fund accounts for transactions related to school-sponsored pupil organizations, student fees and costs associated with courses, supplies and materials identified in the 2022-2023 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Other Special Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 2,470,487	\$ 2,470,430	100.0%	\$ 2,608,695	\$ 2,849,053	\$ 2,849,056	100.0%	\$ 2,849,056	0.0%
Local Support									
Other Local	382,000	1,074,340	281.2%	1,421,563	1,421,563	1,819,883	128.0%	2,249,311	58.2%
State Support									
State other	-	-	0.0%	-	26,643	34,870	130.9%	34,870	30.9%
Other Support									
Tuition & Fees	-	8,596	0.0%	-	5,446	12,107	222.3%	12,107	122.3%
Rentals & Leases	460,776	301,144	65.4%	478,557	478,557	447,883	93.6%	635,452	32.8%
Transfer In From Other Funds	-	-	0.0%	-	(53,717)	(53,717)	100.0%	(53,717)	0.0%
Earnings on Investment	-	(11,599)	0.0%	-	-	-	0.0%	-	0.0%
Other Miscellaneous	1,068,480	103,271	9.7%	86,992	86,992	145,010	166.7%	274,220	215.2%
Total Revenue	1,911,256	1,475,752	77.2%	1,987,112	1,965,484	2,406,036	122.4%	3,152,243	60.4%
Total Available Resources	4,381,743	3,946,182	90.1%	4,595,807	4,814,537	5,255,092	109.2%	6,001,299	24.6%
Expenditures									
Employee Salaries	383,577	341,245	89.0%	464,349	464,349	467,605	100.7%	723,389	55.8%
Employee Benefits	117,632	104,583	88.9%	140,782	140,782	142,139	101.0%	219,889	56.2%
Purchased Services	11,400	139,399	1222.8%	108,421	108,421	157,919	145.7%	234,376	116.2%
Supplies & Materials	1,936,149	738,756	38.2%	1,344,890	1,344,890	759,826	56.5%	1,150,509	-14.5%
Property/Equipment	-	13,372	0.0%	65,109	65,109	16,758	25.7%	30,000	-53.9%
Internal Charge/Reimbursements	2,550	21,237	832.8%	16,596	16,596	23,759	143.2%	39,535	138.2%
Other Expenditures	-	190	0.0%	507,256	507,256	18,636	3.7%	30,000	-94.1%
Contingency Reserve	-	-	0.0%	12,376	12,376	-	0.0%	-	-100.0%
Total Expenditures	2,451,308	1,358,782	55.4%	2,659,779	2,659,779	1,586,641	59.7%	2,427,698	-8.7%
Fund Balance Designation									
TABOR Reserve	57,338	57,338	100.0%	59,613	60,576	96,179	158.8%	96,179	58.8%
Designated Other Spec Revenue Fund	1,873,097	1,705,383	91.0%	1,876,415	2,094,182	3,572,272	170.6%	3,477,422	66.1%
Designated Community Use	-	824,679	0.0%	-	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ 1,930,435	\$ 2,587,400	134.0%	\$ 1,936,028	\$ 2,154,758	\$ 3,668,451	170.2%	\$ 3,573,601	65.8%
Total Appropriations	\$ 4,381,743	\$ 3,946,182	90.1%	\$ 4,595,807	\$ 4,814,537	\$ 5,255,092	109.2%	\$ 6,001,299	24.6%

Other Special Revenue Fund accounts for transactions related to local donations, school rebates, local grants, community use and auction surplus.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Instructional Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 10,407,771	\$ -	\$ -	0.0%	\$ -	0.0%
Local Support									
Other Local	-	-	0.0%	-	-	7,644	0.0%	7,644	100.0%
Other Support	-	-							
Tuition & Fees	-	-	0.0%	395,106	395,106	141,313	35.8%	176,255	-55.4%
Transfer In From Other Funds	-	-	0.0%	4,335,093	14,736,008	14,736,008	100.0%	13,718,538	-6.9%
Total Revenue	-	-	0.0%	4,730,199	15,131,114	14,884,965	98.4%	13,902,437	-8.1%
Total Available Resources	-	-	0.0%	15,137,970	15,131,114	14,884,965	98.4%	13,902,437	-8.1%
Expenditures									
Employee Salaries	-	-	0.0%	602,260	602,260	347,468	57.7%	514,788	-14.5%
Employee Benefits	-	-	0.0%	227,335	227,335	115,097	50.6%	171,088	-24.7%
Purchased Services	-	-	0.0%	-	-	73,749	0.0%	120,959	100.0%
Supplies & Materials	-	-	0.0%	3,456,602	3,456,602	2,363,635	68.4%	2,473,635	-28.4%
Property/Equipment	-	-	0.0%	-	-	-	0.0%	7,891	100.0%
Internal Charge/Reimbursements	-	-	0.0%	-	-	1,687	0.0%	1,687	100.0%
Other Expenditures	-	-	0.0%	600	600	504	84.0%	504	-16.0%
Total Expenditures	-	-	0.0%	4,286,797	4,286,797	2,902,140	67.7%	3,290,552	-23.2%
Fund Balance Designation									
TABOR Reserve	-	-	0.0%	11,853	11,853	5,517	46.5%	5,517	-53.5%
Designated Reserve Commitments	-	-	0.0%	2,677,984	2,671,128	7,772,064	291.0%	6,401,124	139.6%
Designated Override Reserve	-	-	0.0%	8,161,336	8,161,336	4,205,244	51.5%	4,205,244	-48.5%
Ending Fund Balance	-	-	0.0%	\$ 10,851,173	\$ 10,844,317	\$ 11,982,825	110.5%	\$ 10,611,885	-2.2%
Total Appropriations	\$ -	\$ -	0.0%	\$ 15,137,970	\$ 15,131,114	\$ 14,884,965	98.4%	\$ 13,902,437	-8.8%

Instructional Revenue Fund accounts for transactions related supporting curriculum needs district-wide and is considered.

The increase to transfer in from other funds is the product of 5C mill levy override approved by voters for student fees associated the textbook/instructional material supply fee in addition to other curriculum as outlined in the ELEVATE plan.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Instructional Special Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 8,464,354	\$ 8,464,354	100.0%	\$ -	\$ 10,400,915	\$ 10,743,692	103.3%	\$ 10,743,692	3.3%
Local Support									
Other Local	-	30	0.0%	-	-	-	0.0%	-	0.0%
State Support									
Other Support									
Tuition & Fees	-	23,234	0.0%	-	-	300	0.0%	-	0.0%
Transfer In From Other Funds	4,457,756	4,457,756	100.0%	-	-	-	0.0%	-	0.0%
Total Revenue	4,457,756	4,481,020	100.5%	-	-	300	0.0%	-	0.0%
Total Available Resources	12,922,110	12,945,374	100.2%	-	10,400,915	10,743,992	103.3%	10,743,692	3.3%
Expenditures									
Employee Salaries	146,261	106,307	72.7%	-	-	-	0.0%	-	0.0%
Employee Benefits	47,857	30,324	63.4%	-	-	-	0.0%	-	0.0%
Purchased Services	82,728	109,523	132.4%	-	-	-	0.0%	-	0.0%
Supplies & Materials	4,227,599	1,310,331	31.0%	-	-	-	0.0%	-	0.0%
Internal Charge/Reimbursements	-	97	0.0%	-	-	-	0.0%	-	0.0%
Other Expenditures	-	-	0.0%	-	-	-	0.0%	-	0.0%
Total Expenditures	4,504,445	1,556,581	34.6%	-	-	-	0.0%	-	0.0%
Transfers									
Transfer to Instructional Revenue Fund					10,400,915	10,400,915	100.0%	10,743,692	3.3%
Total Transfers	-	-	0.0%	-	10,400,915	10,400,915	100.0%	10,743,692	3.3%
Total Year End Expenditures & Transfers	4,504,445	1,556,581	0.0%	-	10,400,915	10,400,915	100.0%	10,743,692	3.3%
Fund Balance Designation									
TABOR Reserve	133,733	133,733	100.0%	-	-	-	0.0%	-	0.0%
Designated Instructional Special Revenue	3,068,336	6,039,464	196.8%	-	-	343,077	0.0%	-	0.0%
Designated Override Reserve	5,215,596	5,215,596	100.0%	-	-	-	0.0%	-	0.0%
Ending Fund Balance	\$ 8,417,665	\$ 11,388,793	135.3%	\$ -	\$ -	\$ 343,077	0.0%	-	0.0%
Total Appropriations	\$ 12,922,110	\$ 12,945,374	100.2%	\$ -	\$ 10,400,915	\$ 10,743,992	103.3%	\$ 10,743,692	3.3%

Instructional Special Revenue Fund accounts for transactions related supporting curriculum needs district-wide and is considered.

The increase to transfer in from other funds is the product of 5C mill levy override approved by voters for student fees associated the textbook/instructional material supply fee in addition to other curriculum as outlined in the ELEVATE plan.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Inter-Scholastic Athletic Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 368,804	\$ 368,804	100.0%	\$ 382,710	\$ 322,832	\$ 322,830	100.0%	\$ 322,830	0.0%
Local Support									
Other Local	205,500	191,255	93.1%	200,300	200,300	223,015	111.3%	241,031	20.3%
State Support									
Other Support									
Tuition & Fees	440,250	392,503	89.2%	406,900	406,900	403,465	99.2%	409,012	0.5%
Rentals & Leases	305,000	178,920	58.7%	305,000	305,000	139,401	45.7%	305,000	0.0%
Transfer In From Other Funds	1,517,237	1,517,237	100.0%	3,618,320	3,618,320	3,618,320	100.0%	3,618,320	0.0%
Earnings on Investment	2,400	(6,664)	-277.7%	-	-	-	0.0%	-	0.0%
Total Revenue	2,470,387	2,273,251	92.0%	4,530,520	4,530,520	4,384,202	96.8%	4,573,363	0.9%
Total Available Resources	2,839,191	2,642,055	93.1%	4,913,230	4,853,352	4,707,032	97.0%	4,896,193	0.9%
Expenditures									
Employee Salaries	1,281,519	875,158	68.3%	1,360,018	1,383,539	1,011,098	73.1%	1,633,687	18.1%
Employee Benefits	301,531	209,219	69.4%	330,117	331,605	245,413	74.0%	391,896	18.2%
Purchased Services	354,976	315,077	88.8%	189,846	375,970	357,362	95.1%	412,560	9.7%
Supplies & Materials	144,800	145,403	100.4%	1,907,826	2,027,325	387,496	19.1%	430,245	-78.8%
Property/Equipment	18,500	-	0.0%	18,500	26,500	27,571	104.0%	36,891	39.2%
Internal Charge/Reimbursements	214,950	132,253	61.5%	215,750	224,250	198,393	88.5%	228,416	1.9%
Other Expenditures	22,414	31,559	140.8%	7,650	27,086	26,768	98.8%	28,368	4.7%
Contingency Reserve	211,352	-	0.0%	475,950	109,382	-	0.0%	-	-100.0%
Total Expenditures	2,550,042	1,708,669	67.0%	4,505,657	4,505,657	2,254,100	50.0%	3,162,063	-29.8%
Fund Balance Designation									
TABOR Reserve	74,112	74,112	100.0%	27,366	27,366	28,651	104.7%	28,651	4.7%
Designated Athletic Fund	215,037	859,274	399.6%	380,207	320,329	2,424,281	756.8%	1,705,479	432.4%
Ending Fund Balance	\$ 289,149	\$ 933,386	322.8%	\$ 407,573	\$ 347,695	\$ 2,452,932	705.5%	\$ 1,734,130	398.8%
Total Appropriations	\$ 2,839,191	\$ 2,642,055	93.1%	\$ 4,913,230	\$ 4,853,352	\$ 4,707,032	97.0%	\$ 4,896,193	0.9%

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards and league and state membership dues are all provided by this fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Food Service Special Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 6,615,690	\$ 6,615,690	100.0%	\$ 8,812,491	\$ 11,010,654	\$ 11,010,660	100.0%	\$ 11,010,660	0.0%
Local Support									
Other Local	1,076,109	560,279	52.1%	2,249,134	2,249,134	3,181,996	141.5%	3,883,330	72.7%
State Support									
State Other	103,633	103,633	100.0%	535,822	535,822	218,042	40.7%	378,799	-29.3%
Federal Support									
Federal Revenue	14,939,672	12,052,564	80.7%	10,235,157	10,235,157	7,873,103	76.9%	9,303,385	-9.1%
Other Support									
Earnings on Investment	13,000	(24,976)	-192.1%	13,000	13,000	-	0.0%	8,000	-38.5%
Other Miscellaneous	10,000	6,336	63.4%	10,000	10,000	7,913	79.1%	14,820	48.2%
Total Revenue	16,142,414	12,697,836	78.7%	13,043,113	13,043,113	11,281,054	86.5%	13,588,334	4.2%
Total Available Resources	22,758,104	19,313,526	84.9%	21,855,604	24,053,767	22,291,714	92.7%	24,598,994	2.3%
Expenditures									
Employee Salaries	4,642,230	3,382,810	72.9%	4,861,174	4,861,174	3,549,204	73.0%	4,651,243	-4.3%
Employee Benefits	1,456,365	1,069,691	73.4%	1,261,292	1,261,292	1,164,801	92.3%	1,526,476	21.0%
Purchased Services	462,967	586,901	126.8%	384,651	384,651	289,660	75.3%	384,651	0.0%
Supplies & Materials	6,341,106	2,954,478	46.6%	6,510,053	6,510,053	4,424,491	68.0%	6,338,669	-2.6%
Utilities	660	440	66.7%	660	660	221	33.4%	294	-55.5%
Property/Equipment	94,798	113,754	120.0%	66,798	296,453	47,802	16.1%	231,586	-21.9%
Internal Charge/Reimbursements	1,079,819	803,878	74.4%	1,073,898	1,073,898	806,659	75.1%	1,075,546	0.2%
Other Expenditures	5,391	4,809	89.2%	5,492	5,492	4,412	80.3%	5,492	0.0%
Total Expenditures	14,083,336	8,916,762	63.3%	14,164,018	14,393,673	10,287,251	71.5%	14,213,957	-1.2%
Fund Balance Designation									
TABOR Reserve	36,082	36,082	100.0%	84,239	84,239	128,548	152.6%	128,548	52.6%
Designated Food Service Fund	8,638,686	10,360,682	119.9%	7,607,347	9,575,855	11,875,915	124.0%	10,256,489	7.1%
Ending Fund Balance	\$ 8,674,768	\$ 10,396,764	119.9%	\$ 7,691,586	\$ 9,660,094	\$ 12,004,463	124.3%	\$ 10,385,037	7.5%
Total Appropriations	\$ 22,758,104	\$ 19,313,526	84.9%	\$ 21,855,604	\$ 24,053,767	\$ 22,291,714	92.7%	\$ 24,598,994	2.3%

The Food Services Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis.

Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges.

The office staff assesses the needs of the department and its customers, sets measurable goals and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Before, After, and Summer Enrichment Special Revenue Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ending March 31, 2022 and March 31, 2023

	2021-22 Adopted Budget	2021-22 Actual (MTD)	YTD as % of Budget	2022-23 Adopted Budget	2022-23 Amended Budget	2022-23 Actual (YTD)	YTD as % of Budget	2022-23 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 1,074,731	\$ 1,074,731	100.0%	\$ 1,616,240	\$ 2,725,000	\$ 2,724,998	100.0%	\$ 2,724,998	0.0%
Local Support									
Other Local	6,071,362	3,979,576	65.5%	6,465,940	6,465,940	4,908,282	75.9%	6,451,587	-0.2%
Other Support									
Other Miscellaneous	-	61	0.0%	-	-	21	0.0%	21	100.0%
Total Revenue	6,071,362	3,979,637	65.5%	6,465,940	6,465,940	4,908,303	75.9%	6,451,608	-0.2%
Total Available Resources	7,146,093	5,054,368	70.7%	8,082,180	9,190,940	7,633,300	83.1%	9,176,606	-0.2%
Expenditures									
Employee Salaries	3,918,982	2,497,791	63.7%	4,064,641	4,074,409	2,853,042	70.0%	4,023,593	-1.2%
Employee Benefits	1,192,100	764,497	64.1%	1,328,228	1,330,460	870,599	65.4%	1,274,765	-4.2%
Purchased Services	464,800	176,368	37.9%	500,353	488,353	248,698	50.9%	481,902	-1.3%
Supplies & Materials	253,414	75,964	30.0%	265,018	265,018	119,435	45.1%	205,018	-22.6%
Utilities	17,290	11,261	65.1%	16,560	16,560	6,465	39.0%	8,621	-47.9%
Property/Equipment	12,000	10,710	89.3%	10,000	10,000	952	9.5%	5,000	-50.0%
Internal Charge/Reimbursements	221,320	62,761	28.4%	223,347	223,347	92,365	41.4%	184,318	-17.5%
Other Expenditures	1,695	1,650	97.3%	1,340	1,340	1,098	81.9%	1,340	0.0%
Total Expenditures	6,081,601	3,601,002	59.2%	6,409,487	6,409,487	4,192,654	65.4%	6,184,557	-3.5%
Fund Balance Designation									
TABOR Reserve	182,141	182,141	100.0%	193,978	193,978	193,548	99.8%	193,548	-0.2%
Designated BASE Fund	882,351	1,271,225	144.1%	1,478,715	2,587,475	3,247,099	125.5%	2,798,501	8.2%
Ending Fund Balance	\$ 1,064,492	\$ 1,453,366	136.5%	\$ 1,672,693	\$ 2,781,453	\$ 3,440,647	123.7%	\$ 2,992,049	7.6%
Total Appropriations	\$ 7,146,093	\$ 5,054,368	70.7%	\$ 8,082,180	\$ 9,190,940	\$ 7,633,300	83.1%	\$ 9,176,606	-0.2%

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school and summer.

BASE has 24 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.