

**Suffield Public Schools
Financial Status Report
as of June 30, 2023**

Attached please find the General Operating Budget, the Federal and State Grants, and the Food Service Income reports for the year ending June 30, 2023. These are still subject to internal and auditor adjustments.

2022-23 Budget to Actual Summary

Our year end surplus is \$73 compared to \$201,694 in April which is a decrease of \$201,621.

For the year, the significant variances between budget and actual were:

- Overall salaries were close to budget with a savings of \$65,974.
- Health insurance savings were \$293,666.
- Equipment repairs exceeded the budget by \$328,226. This was repairs and projects at all schools which were originally budgeted in Open Choice.
- Regular transportation was \$240,244 below budget due to the driver shortage. The SPED Transportation exceeded the budget by \$202,574. This also was impacted by the driver shortage as the rates were significantly higher for these services.
- SPED Tuition was in line with budget with a savings of \$38,244.
- Our utility cost was near budget. Gas was 24% over budget, but Electricity was 17% under budget.
- Custodial Supplies at the high exceeded budget due to landscaping work and purchasing the materials to refinish all floors over the summer.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

The Open Choice balance is \$677,527 which is \$333,982 more than projected in April. This is due to moving items to the BOE budget at the end of the year and not expending some items that has been projected. The balance is \$442,306 more than the amount included in the 2023-24 budget. However, it is also \$337,497 less than the balance as of 6/30/22. The 2023-24 budget projects Open Choice expenditures exceeding the revenue by \$234,523.

The ARP ESSER funds increased by \$23,759. This will be used to offset the BOE budget in 2023-24 as all funds will be expended by 6/30/2024. All other ESSER funds were expended except for a small balance in one of the SPED grants.

Food Service

The Food Service report shows a gain of \$35,301 for June and a gain of \$269,868 for the year.

We have purchased some new equipment for the Middle School and McAlister kitchens, as well as doing repairs in the other kitchens. We are restricted in the total amount of funds which can be in the Food Service account at the end of the year.

Summary

We finished the year with a small surplus. We were able to increase the Open Choice balance more than projected which will provide a little flexibility for 2023-24.

Respectfully Submitted,

Bill Hoff
Business Manager

SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
June 2023

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
SALARIES								
ADMINISTRATIVE	2,442,561	0	2,442,561	2,415,643	0	26,919	0	26,919
TEACHERS	16,580,531	0	16,580,531	16,509,622	0	70,908	0	70,908
NON- CERTIFIED	1,208,686	0	1,208,686	1,142,521	0	66,165	0	66,165
PROFESSIONAL	626,970	0	626,970	619,166	0	7,805	0	7,805
PARA PROFESSIONALS	1,145,635	0	1,145,635	1,016,478	0	129,157	0	129,157
ATHLETIC	261,347	0	261,347	245,754	0	15,593	0	15,593
NURSES	238,318	0	238,318	221,040	0	17,278	0	17,278
MAINTENANCE	1,053,695	0	1,053,695	990,536	0	63,159	0	63,159
OTHER SUPPORT	50,925	0	50,925	32,061	0	18,864	0	18,864
SUMMER SCHOOL	109,855	0	109,855	99,984	0	9,871	0	9,871
CERTIFIED SUBSTITUTE	70,000	0	70,000	319,025	0	-249,025	0	-249,025
NON CERT. SUBSTITUTES	8,000	0	8,000	2,196	0	5,804	0	5,804
MONITORS	92,515	0	92,515	188,199	0	-95,684	0	-95,684
STIPEND & ADDITIONAL DUTY	213,733	0	213,733	208,442	0	5,291	0	5,291
ACADEMIC SUPPORT	0	0	0	26,132	0	-26,132	0	-26,132
TOTAL SALARIES	24,102,772	0	24,102,772	24,036,798	0	65,974	0	65,974
BENEFITS								
HEALTH BENEFITS	4,862,298	0	4,862,298	4,568,633	0	293,666	0	293,666
DISABILITY	4,693	0	4,693	5,333	0	-640	0	-640
GROUP LIFE INSURANCE	34,473	0	34,473	43,783	0	-9,310	0	-9,310
FICA	759,520	0	759,520	714,041	0	45,479	0	45,479
PENSION CONTRIBUTION	991,388	0	991,388	1,010,636	0	-19,249	0	-19,249
TUITION REIMBURSEMENT	10,083	0	10,083	11,187	0	-1,104	0	-1,104
UNEMPLOYMENT	23,613	0	23,613	24,742	0	-1,129	0	-1,129
WORKERS COMP.	148,651	0	148,651	121,453	0	27,198	0	27,198
TOTAL BENEFITS	6,834,720	0	6,834,720	6,499,809	0	334,911	0	334,911

SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
June 2023

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,750	0	50,750	85,070	14,587	-48,907	0	-48,907
TEACHER PROFESSIONAL SERVICE	67,850	0	67,850	66,560	318	973	0	973
ATHLETICS	290,474	0	290,474	286,758	16,418	-12,703	0	-12,703
PROFESSIONAL SERVICES	123,301	0	123,301	34,836	0	88,465	0	88,465
OTHER PROFESSIONAL SERVICES	204,187	0	204,187	234,914	2,350	-33,077	0	-33,077
LEGAL SERVICES	84,297	0	84,297	111,370	4,032	-31,105	0	-31,105
PURCHASED SERVICES	0	0	0	1,400	0	-1,400	0	-1,400
TOTAL PROFESSIONAL SERVICES	820,858	0	820,858	820,908	37,705	-37,754	0	-37,754
PURCHASED SERVICE								
WATER & SEWER FEES	57,333	0	57,333	75,040	0	-17,707	0	-17,707
RUBBISH REMOVAL	34,350	0	34,350	37,406	111	-3,168	0	-3,168
EQUIPMENT REPAIR	107,047	0	107,047	429,601	5,672	-328,226	0	-328,226
SCHOOL EQUIP REPAIR	15,000	0	15,000	9,899	8,715	-3,614	0	-3,614
TECHNOLOGY REPAIR SERVICE	0	0	0	57,716	750	-58,466	0	-58,466
LEASE/RENTAL	49,708	0	49,708	57,449	1,354	-9,095	0	-9,095
TOTAL PURCHASED SERVICE	263,438	0	263,438	667,113	16,602	-420,277	0	-420,277
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,152,067	0	1,152,067	900,396	11,426	240,244	0	240,244
SPED TRANSPORTATION	521,814	0	521,814	725,388	0	-203,574	0	-203,574
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	-9,650	0	13,650	0	13,650
TOTAL TRANSPORTATION	1,677,881	0	1,677,881	1,616,135	11,426	50,320	0	50,320
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	51,281	0	51,281	52,422	0	-1,142	0	-1,142
COMMUNICATION SERVICES	90,469	0	90,469	65,014	234	25,221	0	25,221
ADVERTISING	2,500	0	2,500	753	0	1,747	0	1,747
PRINTING AND BINDING	5,750	0	5,750	3,940	530	1,280	0	1,280
TOTAL SUPPORT SERVICES	150,000	0	150,000	122,128	764	27,107	0	27,107

SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
June 2023

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2023	BALANCE 6/30/2023
TUITION								
SPED TUITION	1,058,962		1,058,962	984,292	36,425	38,244	0	38,244
ADULT EDUCATION	16,000	0	16,000	16,000	0	0	0	0
TOTAL TUITION	1,074,962	0	1,074,962	1,000,292	36,425	38,244	0	38,244
OTHER PURCHASED SERVICE								
TRAVEL & CONFERENCES	55,100	0	55,100	39,606	0	15,494	0	15,494
TOTAL OTHER PURCH. SERVICE	55,100	0	55,100	39,606	0	15,494	0	15,494
SUPPLIES								
OFFICE SUPPLIES	35,759	0	35,759	33,929	4,448	-2,618	0	-2,618
INSTRUCTIONAL SUPPLIES	191,018	0	191,018	170,796	3,196	17,026	0	17,026
LIBRARY SUPPLIES	6,297	0	6,297	3,193	0	3,104	0	3,104
CUSTODIAL SUPPLIES	86,229	0	86,229	160,217	1,894	-75,882	0	-75,882
HEATING SERVICES	257,454	0	257,454	308,162	11,209	-61,917	0	-61,917
ELECTRICITY	484,903	0	484,903	385,710	18,425	80,769	0	80,769
TEXTBOOKS	18,294	0	18,294	13,279	26,792	-21,777	0	-21,777
SUPPLEMENTTARY TEXTBOOKS	10,000	0	10,000	0	12,998	-2,998	0	-2,998
TECHNOLOGY SUPPLIES	13,916	0	13,916	26,349	0	-12,433	0	-12,433
SOFTWARE SUPPLIES	126,125	0	126,125	123,567	0	2,559	0	2,559
TOTAL SUPPLIES	1,229,995	0	1,229,995	1,225,201	78,961	-74,167	0	-74,167
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	551	0	551	1,327	0	-776	0	-776
INSTRUCTIONAL EQUIPMENT	34,596	0	34,596	36,619	12,219	-14,242	0	-14,242
NON-INSTRUCTIONAL EQUIPMENT	6,500	0	6,500	19,332	0	-12,832	0	-12,832
TOTAL EQUIPMENT	41,647	0	41,647	57,279	12,219	-27,851	0	-27,851
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	209,288	0	209,288	161,793	19,425	28,070	0	28,070
TOTAL DUES AND FEES	209,288	0	209,288	161,793	19,425	28,070	0	28,070
GRAND TOTAL	36,460,661	0	36,460,661	36,247,061	213,528	73	0	73

MONTHLY FINANCIAL REPORT 2022-23
FEDERAL AND STATE GRANTS
April 2023

Grant Description	2022/23 Budgeted Total Available Funds	2022/23 Projected Total Available Funds	Actual Expenditures 2022/2023	Encumbered Expenditures 2022/2023	2022/23 Actual and Encumbered Expenditures	2022/23 Projected Expenditures	2022/23 Total Projected Expenditures	6/30/23 Projected Ending Balance
TITLE I Improving 21/23	\$32,785	\$388	\$388	\$0	\$388	\$0	\$388	\$0
TITLE I Improving 22/24	\$158,540	\$133,847	\$133,847	\$0	\$133,847	\$0	\$133,847	\$0
TITLE II Teachers 21/23	\$16,852	\$893	\$893	\$0	\$893	\$0	\$893	\$0
TITLE II Teachers 22/24	\$32,769	\$34,898	\$34,898	\$0	\$34,898	\$0	\$34,898	\$0
Title III	\$6,496	\$6,301	\$6,301	\$0	\$6,301	\$0	\$6,301	\$0
Title IV	\$13,255	\$11,838	\$11,838	\$0	\$11,838	\$0	\$11,838	\$0
IDEA PART B 21/23	\$116,928	\$156,600	\$156,600	\$0	\$156,600	\$0	\$156,600	\$0
IDEA PART B 22/24	\$470,137	\$481,841	\$324,914	\$0	\$324,914	\$0	\$324,914	\$156,927
IDEA PRE-SCHOOL 21/23	\$2,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IDEA PRE-SCHOOL 22/24	\$14,940	\$15,637	\$15,637	\$0	\$15,637	\$0	\$15,637	\$0
Open Choice	\$1,120,354	\$1,216,065	\$538,538	\$0	\$538,538	\$0	\$538,538	\$677,527
Choice Academic & Social Support	\$59,800	\$63,075	\$61,937	\$1,138	\$63,075		\$63,075	\$0
Perkins Grant	\$17,960	\$20,182	\$19,432	\$750	\$20,182	\$0	\$20,182	\$0
ASTE Grant	\$40,326	\$360,434	\$49,529	\$310,904	\$360,433	\$0	\$360,433	\$0
Adult Ed	\$8,116	\$9,559	\$9,559	\$0	\$9,559	\$0	\$9,559	\$0
ESSER II	\$0	\$135,057	\$135,057	\$0	\$135,057	\$0	\$135,057	\$0
ESSER II STATE SET ASIDE	\$0	\$77,227	\$77,227	\$0	\$77,227	\$0	\$77,227	\$0
ARP ESSER	\$932,684	\$758,418	\$363,858	\$0	\$363,858	\$0	\$363,858	\$394,560
ESSER II SPED RECOVERY	\$40,000	\$40,000	\$40,000	\$0	\$40,000	\$0	\$40,000	\$0
ESSER II BONUS SPED	\$25,000	\$25,000	\$24,996	\$0	\$24,996		\$24,996	\$4
ESSER II BONUS DYSLEXIA	\$17,550	\$17,550	\$7,726	\$0	\$7,726	\$9,824	\$17,550	\$0
ARP ESSER IDEA 611	\$96,259	\$108,812	\$108,812	\$0	\$108,812	\$0	\$108,812	\$0
ARP ESSER IDEA 619	\$4,467	\$4,467	\$1,359	\$129	\$1,488	\$0	\$1,488	\$2,979
SPED PARA ED STIPEND		\$5,000	\$5,000	\$0	\$5,000	\$0	\$5,000	\$0
SPED ACTIVITIES STIPEND		\$10,000	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0
Total Grants	\$3,227,311	\$3,693,088	\$2,138,346	\$312,921	\$2,451,267	\$9,824	\$2,461,091	\$1,231,997

2022/23 Total Budgeted Expenditures	6/30/23 Budgeted Ending Balance
\$32,785	\$0
\$155,491	\$3,049
\$16,852	\$0
\$32,769	\$0
\$6,496	\$0
\$13,255	\$0
\$116,928	\$0
\$364,725	\$105,412
\$2,093	\$0
\$14,940	\$0
\$1,019,638	\$100,716
\$53,309	\$0
\$17,960	\$0
\$40,326	\$0
\$8,116	\$0
\$0	\$0
\$0	
\$455,207	\$477,477
\$40,000	
\$25,000	
\$17,550	
\$96,259	
\$4,467	
\$2,534,165	\$686,654

**FOOD SERVICE INCOME STATEMENT
AS OF 6/30/2023**

	MONTH TO DATE		YEAR TO DATE		YEAR TO DATE	
	JUNE 2023		2022/2023		2021/2022	
REVENUES:						
Daily Cash Sales	\$	20,625	\$	331,638	\$	178,818
Rebates & Misc. Income	\$	569	\$	3,003	\$	1,611
State of CT Grants	\$	27,931	\$	98,263	\$	76,653
Catering	\$	603	\$	3,228	\$	4,860
State Reimbursements	\$	65,707	\$	882,417	\$	1,167,246
SCH CLOSURE REIMB.	\$	-	\$	-	\$	-
TOTAL INCOME	\$	115,436	\$	1,318,549	\$	1,429,188
EXPENSES:						
Cost of Sales:						
Food	\$	15,363	\$	384,361	\$	392,218
Other expenses	\$	6,311	\$	95,756	\$	122,536
Sub Total	\$	21,675	\$	480,117	\$	514,755
Operating Expenses:						
Wages and Benefits	\$	51,898	\$	426,822	\$	429,215
SUPERVISOR SALARY	\$	5,208	\$	101,846	\$	99,649
Direct Expenses	\$	-	\$	24,791	\$	2,094
Management Fee	\$	1,355	\$	15,106	\$	15,772
Property					\$	51,193
Sub Total	\$	58,460	\$	568,564	\$	597,925
TOTAL EXPENSES	\$	80,135	\$	1,048,681	\$	1,112,679
NET INCOME/(LOSS)Before BOE Subsidy	\$	35,301	\$	269,868	\$	316,509