

Date: June 12, 2023

To: Board of Directors

From: Rosalind Medina, Chief Financial Officer *Rosalind Medina*

Subject: April 2023 Unaudited Financial Report

This report provides a brief summary of the general fund financial operations through April 30, 2023. Enrollment information also includes the official state count through the month of April 2023 and the projected annual average full-time equivalent (FTE) students for the year.

Table 1 displays a comparison of summary financial data through the period ending April 30 for fiscal years 2021-22 and 2022-23.

Table 1

General Fund Comparison for the fiscal period ended	April 30, 2022	April 30, 2023	Variance Higher/(lower)
Beginning Fund Balance	\$ 56,066,371	\$ 44,334,490	\$ (11,731,881)
Revenue	322,339,155	358,681,557	36,342,402
Other Financing Sources	115,749	109,436	(6,313)
Total Resources Available	378,521,275	403,125,482	24,604,207
Expenditures	335,200,226	374,097,857	38,897,632
Other Financing Uses	-	-	-
Total Use of Resources	335,200,226	374,097,857	38,897,632
Ending Fund Balance	\$ 43,321,049	\$ 29,027,625	\$ (14,293,425)

REVENUES

- General fund revenues and other financing sources as of April 30, 2023 were \$358,790,992. This was \$36,336,089 (+11.3%) more than this time last year.

Highlights:

- **Local tax** revenues consist of tax receipts from the educational programs and operations levies. In February 2022, Tacoma voters approved a levy that would allow the district to collect \$77,500,000 in the 2022-23 school year. Local tax revenues increased \$1,254,891 (+1.9%) compared to this time last year. The variance reflects an increase in the levy base used to calculate the 2022 levy versus the 2021 levy; thereby, increasing the actual revenue from year to year.
- **State general purpose** revenue comes from apportionment and is the revenue received through a state funding formula that is based on the average number of students enrolled which drives the number of staff allocated to the district. The funding formula is designed to ensure that each school district receives a minimum amount of funding per student, known as the basic education allocation. This allocation is set by the state legislature and is adjusted annually to account for changes in enrollment and inflation. Starting in the 2018-19 school year, the formula also includes a supplemental regionalization factor which is based on local housing cost factors.

Revenue in this category increased \$10,259,444 (+6.0%) compared to this time last year. This variance was the result of the following:

- Total apportionment revenue increased \$10,259,444 from last year at this time due to increased staffing levels which drives a need for more resources to support student learning and well-being, resulting in increased apportionment funding.
- **State special purpose** revenue consists of funding for the following programs: Special Education, Learning Assistance Program (LAP), Remann Hall, Transitional Bilingual, Child Nutrition Services, Student Transportation, Special & Pilot Programs, as well as various other small instructional programs.

Revenue in this category increased \$5,406,048 (+10.8%) compared to this time last year. This variance was the result of the following:

- \$1,884,857 increase in support for the Special Education program
- \$1,292,405 increase in Nutrition Services revenue
- \$1,120,621 increase in Learning Assistance funding
- \$546,988 increase in funding for special & pilot programs
- The remaining difference is due to smaller variances in several other programs

- **Federal special purpose** revenue consists of funding for the following programs: Special Education Federal Flow Through, Perkins Vocational Education, Title 1 – Disadvantaged, School Improvement, Head Start, Limited English Proficiency, Indian Education, federal reimbursement for student meals, as well as several other instructional programs. Revenues in this category are on a reimbursement basis. Therefore, the fluctuation in this category is often due to the timing of reporting expenditures and the processing of reimbursements by the funding agency. Program managers are given expenditure authority only for the approved amount of the grant awards; so variances should not have a negative impact on the district’s basic education budget.

Revenue in this category increased \$18,322,778 (+62.0%) compared to this time last year. This variance was the result of the following:

- \$17,658,467 increase in support through Elementary and Secondary School Relief (ESSER)
 - \$973,384 increase in funding for the Head Start program
 - The remaining variance is due to smaller variances in several other programs
- **Revenue – Other Districts** are reimbursements for services rendered to students from other school districts. Revenues in this category increased \$782,091 (+51.7%) compared to this time last year. This variance is due to an increase of non-resident FTE from last year.
- **Revenue – Other Agencies** consists of funding from education service districts, other governmental entities and private foundations.

Revenue in this category increased \$203,272 (+18.3%) compared to this time last year. This variance is due to an increase in day care revenue.

Revenue from various sources and the increases or decreases from this time last year are shown in **Table 2**.

Table 2

<u>Revenue and Other Financing Sources Comparison by Year</u>					
Revenue Source	Through April 2022	Percent of Total	Through April 2023	Percent of Total	Variance higher/(lower)
Local Taxes	\$ 65,905,511	20.44%	\$ 67,160,402	18.72%	\$ 1,254,891
Local Non-Tax	2,737,779	0.85%	2,836,674	0.79%	98,895
State, General Purpose	171,250,352	53.11%	181,509,796	50.59%	10,259,444
State, Special Purpose	49,982,559	15.50%	55,388,607	15.44%	5,406,048
Federal, General Purpose	282,889	0.09%	297,871	0.08%	14,982
Federal, Special Purpose	29,556,428	9.17%	47,879,206	13.34%	18,322,778
Revenue - Other Districts	1,512,532	0.47%	2,294,623	0.64%	782,091
Revenue - Other Agencies	1,111,105	0.34%	1,314,377	0.37%	203,272
Revenue - Other Financing	115,749	0.04%	109,436	0.03%	(6,313)
Total Revenue	\$ 322,454,903	100.00%	\$ 358,790,992	100.00%	\$ 36,336,089

EXPENDITURES

- General fund expenditures through April 30, 2023 were \$374,097,857; this was \$38,897,632 (+11.6%) more than this time last year.

Highlights:

- **Certificated salaries** consist of compensation including, but not limited to, regular salaries, substitutes, extended contracts, extra work for extra pay and training for employees holding an educational certificate, (e.g., teachers, principals, librarians, etc.).

Expenditures in this category increased \$12,462,220 (+7.9%) from this time last year. This variance was the result of the following:

- \$10,954,764 increase in regular salaries due to negotiated salary increases, including +7.5% increase for teachers
- \$1,441,858 increase in substitutes salaries
- The remaining difference is due to smaller variances in several other programs

- **Classified salaries** consist of compensation costs for employees who do not hold an educational certificate (e.g., secretarial, technical, custodial, etc.) including but not limited to regular salaries, staff development, training and extra work for extra pay.

Expenditures in this category increased \$7,098,431 (+13.0%) from this time last year. This variance was the result of the following:

- \$6,217,818 increase in in regular salaries due to negotiated salary increases, including +8.5% for Education Support Professionals and Office Professionals and +7.5% increase for Professional Technicals and Bus Drivers
 - \$1,748,557 increase in classified overtime pay
 - The remaining difference is due to smaller variances in several other programs
- **Employee Benefits** consist of expenditures for the district's portion of employee benefits (e.g., retirement, social security, health insurance, etc.). This category increases or decreases in proportion to the number of staff, salaries and changes in benefit rates. Expenditures in this category increased \$6,795,937 (+8.9%) compared to this time last year.
 - **Supplies and materials** consist of expenditures for supplies, instructional materials, and equipment costing less than \$5,000.

Expenditures in this category increased \$8,959,745 (+73.0%) compared to this time last year. This variance was the result of the following:

- \$7,513,4840 increase in technology related supplies, including the purchase of new student laptops
- \$983,391 increase in food related costs
- \$502,599 increase in books & periodicals, including the purchase of iReady math curriculum
- The remaining difference is due to smaller variances in several other programs

- **Contractual services** consist of expenditures for services rendered to the district under expressed or implied contracts, with the exception of travel.

Expenditures in this category increased \$2,814,774 (+8.6%) compared to this time last year. This variance was the result of the following:

- \$989,906 increase in communication services, including online subscription curriculum for math, social studies and literacy
- \$821,820 increase in various district-wide contracted services
- \$639,438 increase in insurance payments
- \$627,146 increase in repairs and maintenance
- The remaining variance is due to smaller variances in several other programs

- **Local Mileage & Travel** consists of expenditures for local mileage and extended travel for both district staff and students.

Expenditures in this category increased \$129,559 (+83.9%) compared to this time last year. This variance is due to an increase in district-wide staff and student travel.

- **Capital Outlay** expenditures consist of payments for items costing more than \$5,000 each and are not consumable by nature.

Expenditures in this category increased \$636,967 (+45.2%) compared to this time last year. This variance was the result of the following:

- \$1,072,423 increase in building construction expenses
- \$414,846 decrease in district equipment
- The remaining variance is due to smaller variances in several other programs

The levels of expenditures within various object categories and the increases or decreases from this time last year are shown in **Table 3**.

Table 3

<u>Expenditure and Other Financing Uses Comparison by Year</u>					
Expenditure Objects	Through April 2022	Percent of Total	Through April 2023	Percent of Total	Variance higher/(lower)
Certificated Salaries	\$ 157,484,121	46.98%	\$ 169,946,341	45.43%	\$ 12,462,220
Classified Salaries	54,505,813	16.26%	61,604,244	16.47%	7,098,431
Employee Benefits	76,472,810	22.81%	83,268,747	22.26%	6,795,937
Supplies and Materials	12,282,410	3.66%	21,242,155	5.68%	8,959,745
Contractual Services	32,891,064	9.81%	35,705,838	9.54%	2,814,774
Local Mileage & Travel	154,518	0.05%	284,077	0.08%	129,559
Capital Outlay	1,409,489	0.42%	2,046,456	0.55%	636,967
Total Expenditures	\$ 335,200,226	100.00%	\$ 374,097,857	100.00%	\$ 38,897,632

FUND BALANCE

Fund balance is the excess of assets of a governmental unit over its liabilities (i.e., beginning fund balance plus revenues, less expenditures and transfers, equals ending fund balance). In accordance with Government Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definition* are as follows: Nonspendable, Restricted, Committed, Assigned or Unassigned. Funds that are designated for a specific purpose are placed in fund balance accounts per the Board’s Debt and Fiscal Management Policy 6015 and generally accepted accounting principles (GAAP). The Debt and Fiscal Management Regulation targets the fund balance to be 5% of budgeted general fund revenues less other financing sources, and for the month of April the district is at 5.11%. These fund balance accounts are structured to facilitate the prudent fiscal operation of the district. These accounts should remain at the designated levels unless there is substantial change in the district’s operational requirements. The accounts are frequently reviewed in relation to board policies and GAAP requirements.

Table 4 shows a comparison of fund balance as of April 30, 2022 and April 30, 2023. The fund balance fluctuates with both the receipt of revenues and the flow of expenditures. This yearly cycle of revenues and expenditures is considered when developing both projections for the current year and the budget for the upcoming year. The district has earmarked all available funds, not otherwise restricted, committed or assigned to be placed in the assigned to future operations category as a onetime source to help balance future operating budgets.

Table 4

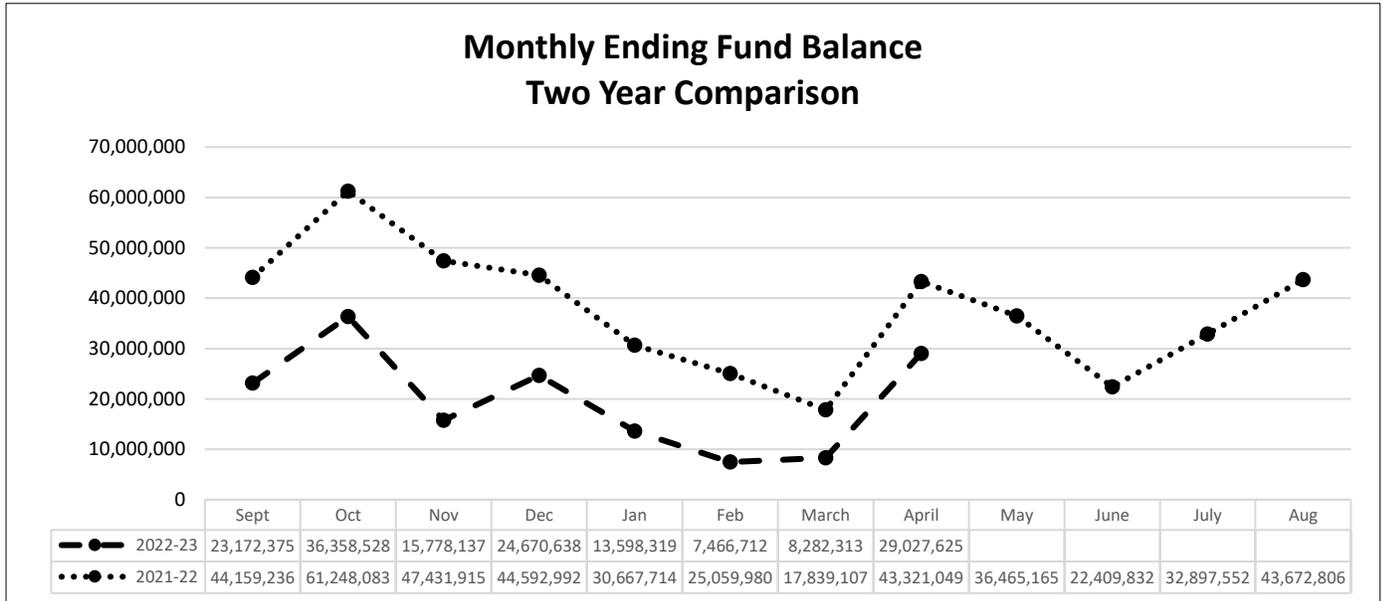
Fund Balance Descriptions for the fiscal period ended	Fund Balance Comparison by Year				
	April 2022	Percent of Revenue	April 2023	Percent of Revenue	Variance higher/(lower)
Nonspendable - Inventory & Prepaid Items Committed to Debt and Fiscal Management	\$ 5,058,037	1.01%	\$ 5,861,370	1.03%	\$ 803,333
Committed to Encumbrances	-	0.00%	-	0.00%	-
Committed to Contingencies	310,128	0.06%	3,769,770	0.66%	3,459,643
	1,000,000	0.20%	1,000,000	0.18%	-
Total Debt & Fiscal Management Fund Balance	\$ 6,368,165	1.27%	\$ 10,631,140	1.87%	\$ 4,262,975
Restricted for Carryover	\$ 1,896,105	0.38%	\$ 1,328,374	0.23%	\$ (567,732)
Restricted for Debt Service	110,927	0.02%	439,803	0.08%	328,877
Assigned to Carryover	2,704,343	0.54%	2,543,975	0.45%	(160,368)
Assigned to Curriculum & Instruction	3,800,000	0.76%	-	0.00%	(3,800,000)
Assigned to Future Operations	3,265,369	0.65%	7,225,737	1.27%	3,960,368
Restricted or Assigned Fund Balance	\$ 11,776,744	2.35%	\$ 11,537,889	2.03%	\$ (238,856)
Total Nonspendable, Restricted, Committed and Assigned Fund Balance	\$ 18,144,908	3.62%	\$ 22,169,029	3.90%	\$ 4,024,120
			\$ -		\$ -
Unassigned Fund Balance	\$ (14,292,876)	2.85%	(10,932,902)	1.92%	3,359,974
Unassigned for Minimum FB Policy	\$ 21,177,326	4.22%	\$ 17,791,499	3.13%	(3,385,827)
Total Unassigned Fund Balance	\$ 6,884,450	1.37%	\$ 6,858,596	1.21%	\$ 3,359,974
Total Fund Balance	\$ 25,029,358	4.99%	\$ 29,027,625	5.11%	\$ 3,998,267
Revenue less other financing	\$ 501,600,429	*	\$ 568,452,772	**	

*2021-22 total actual revenue less other financing sources as of August 31, 2022

**2022-23 budgeted revenue less other financing sources

Table 5 shows a two-year history of the monthly ending fund balance. The ending fund balance will appropriately fluctuate based upon when certain revenues are received and expenses accrued. The fund balance typically increases in October and April when the district receives property tax revenue.

Table 5



Cash Management

In addition to the fund balance, another key performance indicator used to monitor the financial health of the district is cash on hand. The district uses cash to meet payroll and pay bills as they arise. Because revenue is not received on a regular schedule over the course of the year, the cash on hand balance will fluctuate as those expenditures occur. For the month of April, total cash on hand was \$87,018,929 and daily expenditures amounted to \$1,565,271 per day which when used in the formula [cash on hand / daily expenditures] equates to 55.59 days of cash on hand.

Table 6 displays a comparison of cash on hand records through the period ending April 30 for fiscal years 2021-22 and 2022-23.

Table 6

<u>Cash Balance Comparison by Year</u>				
	April 2022	April 2023	Variance higher/(lower)	
230 - Cash with Key Bank	\$ 813,747	\$ 89,310	\$	(724,436)
240 - Cash with Treasurer	29,937,690	29,999,977		62,287
241 - Warrants Outstanding	(443,310)	(436,631)		6,679
45x - Investments	39,967,953	57,366,273		17,398,320
Total Cash on Hand	\$ 70,276,079	\$ 87,018,929	\$	16,742,849
Avg Daily Balance	\$ 2,342,536	\$ 2,900,631	\$	558,095
Days Cash on Hand	48.71	55.59		6.89

ENROLLMENT

State funding for school districts is based on the annual average full-time equivalent (FTE) students enrolled in the district. FTE is calculated based on the number of classroom hours of instruction received.

The budgeted annual average FTE enrollment of 27,170 is based on the demographer's October projection including a 0.5% discount and a 3 year weighted average of October to year-end enrollment. Monthly budgeted enrollment is also based on a three year weighted average.

Table 7 shows monthly budgeted, projected enrollment counts and actual counts through April 2023. The projected annual adjusted average is currently 387 FTE less than the budgeted average.

Table 7

Budget vs. Projected Enrollment K-12 Full Time Equivalent (FTE) Enrollment				
	Month	Monthly Budget	Monthly Projected	Variance
	* Sep - 22	24,775	24,951	176
	* Oct - 22	25,212	25,446	234
	* Nov - 22	25,248	25,504	256
	* Dec - 22	25,229	25,430	201
	* Jan - 23	25,181	25,374	193
	* Feb - 23	25,048	25,097	49
	* Mar - 23	24,965	24,972	7
	* Apr - 23	24,866	24,870	4
	May - 23	24,835	24,839	4
	Jun - 23	24,746	24,751	5
Average		25,011	25,123	113
Running Start		442	360	(83)
TCC Fresh Start		114	91	(22)
Reengagement		147	179	32
Goodwill		11	11	0
Alternative Learning Experience		1,446	1,018	(428)
Adjusted Average		27,170	26,782	(387)
Actual data through April 2023				

Every student enrolled is converted to a full-time equivalent (FTE) based on the number of instructional hours. A full-time equivalent student for grades 4-12 is 900 hours (i.e., 5 hours per day x 180 days) and grades 1-3 is 720 hours (i.e., 4 hours per day x 180 days), for .5 FTE (half day) kindergarten student is 360 hours (i.e., 2 hours per day x 180 days).

Students who participate for only part of the year or part of each day are calculated as a portion of an FTE. Any district may choose to serve students more hours per day or per year than the state definition of full-time equivalent. However, those students who attend classes more hours per day will not generate more than one FTE for funding purposes.

Student enrollment is typically highest in October, but for funding purposes, monthly enrollment is averaged for the year. The graph in **Table 8** shows the budget and actual monthly enrollment through June and the budgeted and projected average enrollment for the year. Although this graph only lists September through June, the figures include projected annual average counts through August 2023. This is done to include corrections to prior monthly reports and enrollment that falls outside of the traditional school year (e.g., Running Start, Summer School, etc.) in the annual average.

Table 8

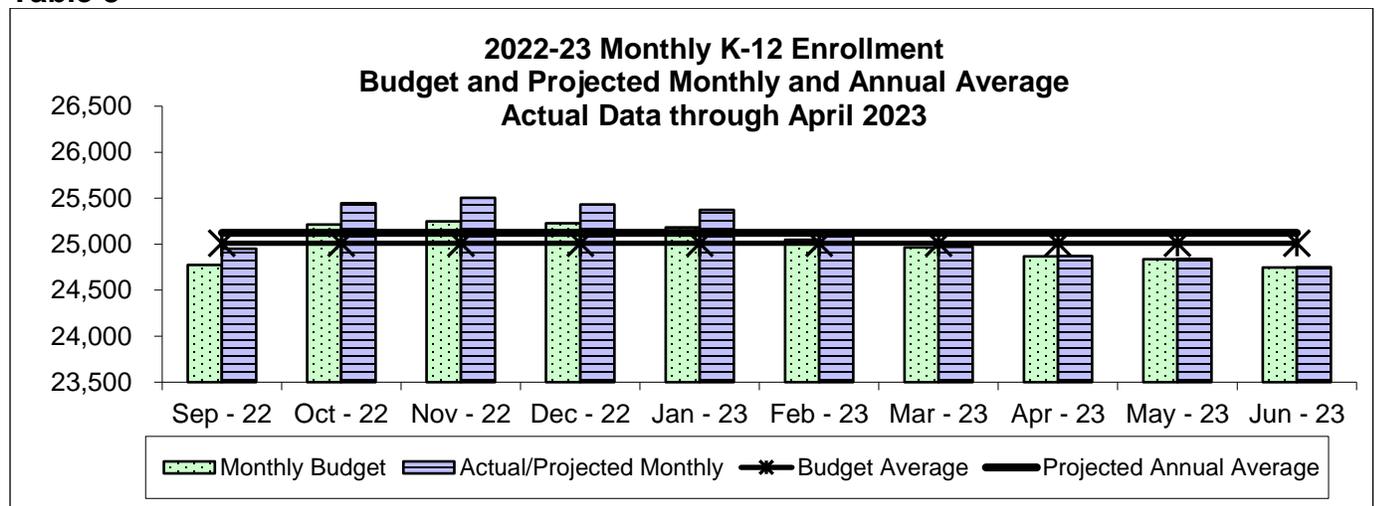


Table 9 displays the variances between actual and projected annual average FTE by individual grade level for 2021-22 and 2022-23, and the variance between projected and budgeted average FTE for 2022-23.

The projected average for 2022-23 enrollment varies from 2021-22 actual enrollment as follows (**Table 9, Column (D)**):

- Elementary schools (grades K-5) increased by 357 FTE;
- Middle schools (grades 6-8) decreased by 180 FTE;
- High schools (grades 9-12) increased by 73 FTE;
- Running Start (college level courses) decreased by 42 FTE;
- TCC Fresh Start decreased by 10 FTE;
- Reengagement Center increased by 29 FTE;
- Goodwill increased by 3 FTE;
- ALE (Alternative Learning Experience) decreased by 549 FTE

The combined variances result in an average decrease of 320 student FTE from the previous year.

Table 9

K-12 Annual Average FTE Enrollment Two Year Comparison					
	(A) 2020-21 Actual	(B) 2022-23 Budget	(C) 2022-23 Projected	(D) Variance (C)-(A)	(E) Variance (C)-(B)
Kindergarten	1,996	2,017	2,081	85	64
Grade 1	1,914	1,987	2,071	157	84
Grade 2	1,947	1,905	1,942	(4)	37
Grade 3	1,992	1,890	1,979	(14)	89
Grade 4	1,893	1,963	2,027	134	64
Grade 5	1,912	1,879	1,910	(1)	31
Elementary	11,653	11,641	12,009	357	368
Grade 6	1,931	1,856	1,843	(89)	(13)
Grade 7	1,925	1,917	1,947	23	30
Grade 8	2,047	1,939	1,932	(114)	(7)
Middle School	5,903	5,712	5,722	(180)	11
Grade 9	2,158	2,155	2,182	24	27
Grade 10	1,977	2,166	2,080	102	(87)
Grade 11	1,652	1,786	1,655	3	(131)
Grade 12	1,531	1,550	1,475	(56)	(75)
High School	7,319	7,658	7,392	73	(266)
Running Start	402	442	360	(42)	(83)
TCC Fresh Start **	101	114	91	(10)	(22)
Reengagement Center **	150	147	179	29	32
Goodwill **	8	11	11	3	0
Alternative Learning Experience	1,567	1,446	1,018	(549)	(428)
Grand Total *	27,103	27,170	26,782	(320)	(387)
Actual data through April 2023					

** Open Doors - 1418 Programs

COVID-19

Washington State's Elementary and Secondary School Emergency Relief (ESSER) Fund is a federal program that provides funding to support K-12 education in response to the COVID-19 pandemic. The funding comes from the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA), and the American Rescue Plan Act (ARPA). The district is closely monitoring the financial impacts that the COVID-19 pandemic continues to have on revenues and expenditures. Washington State's ESSER funding is allocated to school districts based on a formula that takes into account the number of low-income students, English language learners, and students with disabilities in each district. The funds must be used in accordance with federal guidelines and must be used to address the impacts of the COVID-19 pandemic on K-12 education. The district is currently in the third phase of ESSER funding (ESSER III) which was authorized under the ARPA, and provides an additional \$2.6 billion to Washington State's K-12 schools. The funds are being used to support schools in their efforts to safely reopen for in-person learning, address learning loss, provide additional academic and social-emotional support for students, and invest in school infrastructure to support improved learning environments.

Table 10 shows the district's current expenses under the budget responsibility codes (BRCs) used to track COVID-19 related expenditures

Table 10

Expenditures by Object	Amount of Expenditures
Debit/Credit - 0XXX/1XXX	1,161
Salaries - Certificated Employees - 2XXX	3,445,698
Salaries - Classified Employees - 3XXX	2,292,258
Benefits and Payroll Taxes - 4XXX	2,014,076
Supplies, Instructional Resources - 5XXX	8,848,439
Purchased Services - 7XXX	2,923,010
Travel - 8XXX	1,369
Capital Outlay - 9XXX	1,451,398
Totals by Object	\$20,977,408

Expenditures are from September 1 - April

Memo to Board of Directors
Subject: April 2023 Unaudited Financial Report
June 12, 2023
Page 15

CONCLUSION

Fiscal operations and performance to budget are being closely monitored. The district administration continually reviews legislation and operations to make improvements for the benefit of the students, employees, and in stewardship of district assets.

10-GENERAL FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of April 2023

	Annual Adopted Budget	Month Actual	Year-to-Date		Encumbrances	Balance	Percent
			Actual				
<u>A. REVENUES/OTHER FIN. SOURCES</u>							
1000 LOCAL TAXES	76,499,727	29,542,066	67,160,402			9,339,325	87.79
2000 LOCAL SUPPORT NONTAX	10,785,178	335,861	2,836,674			7,948,504	26.30
3000 STATE, GENERAL PURPOSE	277,223,526	24,458,784	181,509,796			95,713,730	65.47
4000 STATE, SPECIAL PURPOSE	109,958,350	7,609,383	55,388,607			54,569,743	50.37
5000 FEDERAL, GENERAL PURPOSE	559,666	61,657	297,871			261,795	53.22
6000 FEDERAL, SPECIAL PURPOSE	89,564,712	5,354,153	47,879,206			41,685,506	53.46
7000 REVENUES FR OTH SCH DIST	1,885,009	19,261	2,294,623			(409,614)	121.73
8000 OTHER AGENCIES AND ASSOCIATES	1,976,604	316,512	1,314,377			662,227	66.50
9000 OTHER FINANCING SOURCES	3,000,000	5,773	109,436			2,890,564	3.65
<u>Total REVENUES/OTHER FIN. SOURCES</u>	571,452,772	67,703,449	358,790,992	0		212,661,780	62.79
<u>B. EXPENDITURES</u>							
00 Regular Instruction	291,066,667	20,560,173	187,581,726		90,294,212	13,190,729	95.47
10 Federal Stimulus	53,801,530	1,342,117	21,507,456		7,307,706	24,986,368	53.56
20 Special Ed Instruction	64,172,384	8,587,324	46,017,311		20,883,456	(2,728,383)	104.25
30 Voc. Ed Instruction	19,801,531	1,461,096	11,984,333		5,846,542	1,970,656	90.05
40 Skills Center Instruction	0	0	0		0	0	0.00
50+60 Compensatory Ed Instruct.	45,148,130	3,444,834	27,682,569		12,914,996	4,550,565	89.92
70 Other Instructional Pgms	13,219,998	202,552	1,235,391		350,993	11,633,614	12.00
80 Community Services	5,778,142	520,183	3,991,072		1,702,611	84,459	98.54
90 Support Services	105,555,602	10,839,858	74,097,999		19,671,848	11,785,755	88.83
<u>Total EXPENDITURES</u>	598,543,984	46,958,137	374,097,857		158,972,364	65,473,763	89.06
<u>C. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	(27,091,212)	20,745,312	(15,306,865)			147,188,016	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	55,513,851		44,334,490				
<u>E. TOTAL ENDING FUND BALANCE</u>	28,422,639		29,027,625				

10-GENERAL FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of April 2023

	Annual Adopted Budget	Month Actual	Year-to-Date		Encumbrances	Balance	Percent
			Actual	Actual			
F. ENDING FUND BALANCE ACCOUNTS:							
3820 - Assigned to Encumbrances	310,128		3,769,770				
3821 - Restricted for C/Over of Restricted RV			1,328,374				
3830 - Restricted for Debt Service			439,803				
3840 - Nonspendable - Inventory & Prepaid Items	3,453,645		5,861,370				
3866 - Assigned to Carryover			2,543,975				
3868 - Assigned to C&I Initiative			0				
3870 - Committed to Contingencies	1,000,000		1,000,000				
3875 - Assigned to Future Operations			7,225,737				
3890 - Unassigned Fund Balance			(10,932,902)				
3891 - Unassigned for Minimum FB Policy	23,658,866		17,791,499				
TOTAL	28,422,639		29,027,625				

20-CAPITAL PROJECTS FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of April 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	24,410,000	9,530,242	21,446,747		2,963,253	87.86
2000 LOCAL SUPPORT NONTAX	1,010,800	1,521,437	11,150,584		(10,139,784)	0.00
3000 STATE, GENERAL PURPOSE	0	0	0		0	0.00
4000 STATE, SPECIAL PURPOSE	0	2,618	26,951		(26,951)	0.00
5000 FEDERAL, GENERAL PURPOSE	0	0	0		0	0.00
6000 FEDERAL, SPECIAL PURPOSE	0	0	0		0	0.00
7000 REVENUES FR OTH SCH DIST	0	0	0		0	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	0	0		0	0.00
9000 OTHER FINANCING SOURCES	500,000	0	43,161		456,839	0.00
Total REVENUES/OTHER FIN. SOURCES	25,920,800	11,054,298	32,667,442	0	(6,746,642)	126.03
<u>B. EXPENDITURES</u>						
10 Sites	1,320,000	833,356	7,455,181	4,637,212	(10,772,394)	0.00
20 Buildings	118,391,500	2,960,481	38,134,745	92,250,480	(11,993,725)	110.13
30 Equipment	21,000,000	1,478,983	13,574,516	6,448,401	977,083	95.35
40 Energy	0	0	0	0	0	0.00
50 Sales & Lease Expenditure	0	2,449	39,790	5,048	(44,837)	0.00
60 Bond Issuance Expenditure	0	0	0	0	0	0.00
90 Debt	0	0	0	0	0	0.00
Total EXPENDITURES	140,711,500	5,275,269	59,204,232	103,341,141	(21,833,873)	115.52
C. OTHER FIN. USES TRANS. OUT (GL 536)	3,000,000					
<u>D. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C)</u>	(117,790,700)	5,779,029	(26,536,790)		(144,327,490)	
<u>E. TOTAL BEGINNING FUND BALANCE</u>	458,057,461		430,236,048			
<u>F. TOTAL ENDING FUND BALANCE</u>	340,266,761		403,699,258			

20-CAPITAL PROJECTS FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of April 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>G. ENDING FUND BALANCE ACCOUNTS:</u>						
3861 - Restricted from Bond Proceeds	329,573,761		410,022,072			
3862 - Restricted from Levy Proceeds	5,793,000		15,544,320			
3889 - Assigned to Fund Purposes	4,900,000		4,675,035			
3890 - Unassigned Fund Balance	0		(26,542,168)			
TOTAL	340,266,761		403,699,258			

30-DEBT SERVICE FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of April 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	71,389,390	27,870,483	62,599,347		8,790,043	87.69
2000 LOCAL SUPPORT NONTAX	32,600	37,521	420,508		(387,908)	1,289.90
3000 STATE, GENERAL PURPOSE	0	0	0		0	0.00
4000 STATE, SPECIAL PURPOSE	0	0	0		0	0.00
5000 FEDERAL, GENERAL PURPOSE	0	0	0		0	0.00
9000 OTHER FINANCING SOURCES	0	0	0		0	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	71,421,990	27,908,004	63,019,854	0	8,402,136	88.24
<u>B. EXPENDITURES</u>						
Matured Bond Expenditures	42,405,000	0	42,405,000	0	0	100.00
Interest On Bonds	26,751,900	0	13,586,756	0	13,165,144	50.79
Interfund Loan Interest	0	0	0	0	0	0.00
Bond Transfer Fees	10,000	0	1,800	0	8,200	18.00
Arbitrage Rebate	0	0	0	0	0	0.00
Underwriter's Fees	0	0	0	0	0	0.00
<u>Total EXPENDITURES</u>	69,166,900	0	55,993,556	0	13,173,344	80.95
<u>C. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	2,255,090	27,908,004	7,026,298		(4,771,208)	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	29,797,000		30,551,345			
<u>E. TOTAL ENDING FUND BALANCE</u>	32,052,090		37,577,643			
<u>F. ENDING FUND BALANCE ACCOUNTS:</u>						
3810 - Restricted for Other Items						
3820 - Assigned to Encumbrances						
3830 - Restricted for Debt Service			30,551,345			
3835 - Restricted for Arbitrage Rebate						
3870 - Committed to Contingencies						
3889 - Assigned to Fund Purposes			7,026,298			
3890 - Unassigned Fund Balance						
<u>TOTAL</u>	32,052,090		37,577,643			

40-ASSOCIATED STUDENT BODY FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of April 2023

	Annual Adopted	Month Actual	Year-to-Date	Encumbrances	Balance	Percent
	Budget		Actual			
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 GENERAL STUDENT BODY	1,124,200	55,486	394,947		729,253	35.13
2000 ATHLETICS	1,127,700	37,912	340,269		787,431	30.17
3000 CLASSES	383,800	11,817	118,791		265,009	30.95
4000 CLUBS	1,581,200	70,074	355,571		1,225,629	22.49
6000 PRIVATE MONEYS	74,300	2,330	16,049		58,251	21.60
<u>Total REVENUES/OTHER FIN. SOURCES</u>	4,291,200	177,620	1,225,627	0	3,065,573	28.56
<u>B. EXPENDITURES</u>						
1000 GENERAL STUDENT BODY	982,700	18,890	250,773	4,500	727,427	25.98
2000 ATHLETICS	1,046,800	57,345	326,865	27,184	692,751	33.82
3000 CLASSES	361,300	21,641	98,024	12,230	251,046	30.52
4000 CLUBS	1,560,600	26,877	301,949	11,209	1,247,442	20.07
6000 PRIVATE MONEYS	92,200	1,963	15,905	1,521	74,774	0.00
<u>Total EXPENDITURES</u>	4,043,600	126,715	993,516	56,644	2,993,440	25.97
<u>C. EXCESS OF REVENUES/OTHER FIN.SOURCES</u>						
<u>OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	247,600	50,905	232,112		72,133	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	1,902,800		2,018,843			
<u>E. TOTAL ENDING FUND BALANCE</u>	2,150,400		2,250,955			
<u>F. ENDING FUND BALANCE ACCOUNTS:</u>						
3810 - Restricted for Other Items						
3819 - Restricted for Fund Purposes	2,150,400		2,018,843			
3840 - Nonspendable - Inventory & Prepaid Items						
3850 - Restricted for Uninsured Risks						
3870 - Committed to Contingencies						
3889 - Assigned to Fund Purposes			232,112			
3890 - Unassigned Fund Balance						
<u>TOTAL</u>	2,150,400		2,250,955			

90-TRANSPORTATION VEHICLE FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of April 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	0	0	0	0	0	0.00
2000 LOCAL SUPPORT NONTAX	4,200	10,214	66,808		(62,608)	1,590.66
3000 STATE, GENERAL PURPOSE	0	0	0	0	0	0.00
4000 STATE, SPECIAL PURPOSE	554,400	0	0	0	554,400	0.00
5000 FEDERAL, GENERAL PURPOSE	0	0	0	0	0	0.00
6000 FEDERAL, SPECIAL PURPOSE	0	0	0	0	0	0.00
7000 REVENUES FR OTH SCH DIST	0	0	0	0	0	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	0	0	0	0	0.00
9000 OTHER FINANCING SOURCES	0	0	15,300		(15,300)	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	558,600	10,214	82,108	0	476,492	14.70
<u>B. EXPENDITURES</u>						
30 Equipment	800,800	265,650	389,598	399,431	11,771	98.53
40 Energy	0	0	0	0	0	0.00
60 Bond Levy Issuance	0	0	0	0	0	0.00
90 Debt	0	0	0	0	0	0.00
<u>Total EXPENDITURES</u>	800,800	265,650	389,598	399,431	11,771	98.53
<u>C. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	(242,200)	(255,436)	(307,490)		464,721	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	2,351,600		2,563,566			
<u>E. TOTAL ENDING FUND BALANCE</u>	2,109,400		2,256,075			
<u>F. ENDING FUND BALANCE ACCOUNTS:</u>						
3810 - Restricted for Other Items						
3819 - Restricted for Fund Purposes						
3830 - Restricted for Debt Service	2,109,400		2,563,566			
3835 - Restricted for Arbitrage Rebate						
3850 - Restricted for Uninsured Risks						
3870 - Committed to Contingencies						
3889 - Assigned to Fund Purposes						
3890 - Unassigned Fund Balance			(307,490)			
<u>TOTAL</u>	2,109,400		2,256,075			