

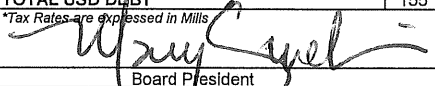
Notice of Hearing 2023-2024 Budget

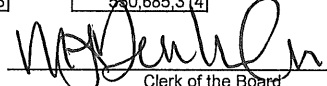
The governing body of Unified School District 512 will meet on the 28th day of August 2023 at 6:00 PM at 8200 W 71st Street, Overland Park, KS 66204 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Center for Academic Achievement on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	186,402,070	20.000	195,214,684	20.000	209,363,911	102,844,796	20.000
Supplemental General (LOB)	08	61,841,859	13.706	63,720,734	11.932	70,198,367	69,989,299	12.717
SPECIAL REVENUE								
Federal Funds	07	15,273,747		13,328,923		19,691,234		
Preschool-Aged At-Risk	11	1,278,841		1,335,214		1,528,925		
Adult Supplemental Education	12	0		0		35,421		
At Risk (K-12)	13	21,317,253		27,426,188		40,616,998		
Bilingual Education	14	2,706,344		2,761,172		3,297,606		
Virtual Education	15	106,421		92,028		97,196		
Capital Outlay	16	40,581,412	8.000	41,241,181	8.000	60,428,310	44,234,625	8.000
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	83,565		176,557		203,909		
Food Service	24	12,249,925		12,616,232		15,424,884		
Professional Development	26	181,050		203,895		243,424		
Parent Education Program	28	598,471		625,656		732,063		
Summer School	29	320,481		395,858		609,112		
Special Education	30	52,040,125		53,889,229		61,298,238		
Cost of Living	33	8,787,833	2.028	8,996,288	1.618	14,197,924	12,871,142	2.339
Career and Postsecondary Education	34	6,255,236		6,872,246		7,154,045		
Gifts and Grants	35	1,302,874		1,266,402		1,274,005		
Special Liability Expense Fund	42	679,628	0.232	1,080,773	0.224	1,365,728	824,358	0.150
Special Reserve Fund	47	2,628,196		2,720,668				
KPERS Special Retirement Contribution	51	27,058,198		27,177,206		31,253,787		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	4,814,474		2,824,341				
Activity Fund	56	607,272		764,960				
DEBT SERVICE								
Bond and Interest #1	62	23,807,396	7.438	34,230,774	7.453	40,776,270	40,912,413	7.434
Special Assessment	67	664,177	0.263	808,226	0.159	925,000	872,368	0.159
TOTAL USD EXPENDITURES	100	471,586,848	51.667	499,769,435	49.386	580,716,357	272,549,001	50.799
Less: Transfers	105	92,305,265		106,920,236		116,494,534		
NET USD EXPENDITURES	110	379,281,583		392,849,199		464,221,823		
TOTAL TAXES LEVIED	125	\$229,995,500		\$239,214,024		\$272,549,001		
Assessed Valuation - General Fund	128	\$4,334,327,492		\$4,621,685,282		\$5,142,239,794		
Assessed Valuation - All Other Funds	130	\$4,505,764,594		\$4,964,775,892		\$5,503,703,628		
Assessed Valuation - Capital Outlay	129	\$4,259,410,431		\$4,654,733,331		\$5,529,328,187		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	416,250,000		404,675,000		515,410,000		
Capital Outlay Bonds	140	10,400,000		0		0		
Lease Purchase Principal	153	3,956,513		10,386,508		15,275,214		
TOTAL USD DEBT	155	430,606,513		415,061,508		530,685,314		

*Tax Rates are expressed in Mills


Board President


Clerk of the Board