

Phelps-Clifton Springs CSD 2022-23 Budget Proposal Draft #1

Board of Education Meeting
January 18, 2022



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Agenda



- Budgetary Stressors during 21-22 Budget Year through December 2021
- General Support/Operations & Maintenance/Transportation
- Projected Expenditures
- Projected Revenue
- Bus Proposition
- Reserve Funds
- Tax History
- Tax Levy Calculation
- Current Budget Status
- Next Steps

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Budgetary Stressors During 2021-22 Budget Year

- Approximately \$400,000 budgeted for the 2020-2021 school year for Covid expenses (appropriated from previous year)
 - No additional money budgeted in 2021-2022
- Covid Expenses \$65,000 in interfund transfers
- Bus Lift Repair \$70,000 in unappropriated fund balance
- Agreement w/ Employees Association
- Rising cost of utilities (Consumer Price Index increased by 6.8% over 12 months)

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Expenditure Category	22/23		% Change	\$ Change
	21/22 BUDGET	DRAFT BUDGET		
Board of Education	\$ 82,375	\$ 83,741	1.66%	\$ 1,366
District Administration	\$ 179,141	\$ 187,581	4.71%	\$ 8,440
Finance	\$ 588,296	\$ 593,715	0.92%	\$ 5,419
Legal	\$ 61,000	\$ 66,000	8.20%	\$ 5,000
Additional BOCES and Other Services	\$ 811,500	\$ 811,500	0.00%	\$ -
Total General Support (excl Maint)	\$ 1,722,312	\$ 1,742,537	1.17%	\$ 20,225

2022-23 General Support



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Expenditure Category	20/21 BUDGET	21/22		% Change	\$ Change
		DRAFT BUDGET			
Salaries	\$ 792,393	\$ 933,497	17.81%	\$ 141,104	
Equipment	\$ 131,000	\$ 185,000	41.22%	\$ 54,000	
Supplies & Materials	\$ 157,000	\$ 250,000	59.24%	\$ 93,000	
Contractual Expense	\$ 135,000	\$ 190,000	40.74%	\$ 55,500	
Utilities	\$ 613,056	\$ 634,300	3.47%	\$ 21,244	
Total Maintenance	\$ 1,828,449	\$ 2,192,797	19.93%	\$ 364,348	

2022-23 Operations and Maintenance



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Expenditure Category	21/22 BUDGET	22/23		% Change	\$ Change
		DRAFT BUDGET			
Salaries	\$ 1,269,663	\$ 1,416,169	11.54%	\$ 146,506	
Equipment	\$ 7,000	\$ 10,000	42.86%	\$ 3,000	
Supplies & Materials	\$ 323,100	\$ 329,000	1.83%	\$ 5,900	
Contractual Expense	\$ 24,000	\$ 34,500	43.75%	\$ 10,500	
Utilities	\$ 17,510	\$ 20,900	19.36%	\$ 3,390	
Insurance	\$ 47,000	\$ 47,000	0.00%	\$ -	
BOCES	\$ 29,137	\$ 29,500	1.25%	\$ 363	
Total Transportation	\$ 1,717,410	\$ 1,887,069	9.88%	\$ 169,659	

2022-23 Transportation



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2022-23 Projected Inc/Dec Expenditures



- Salaries/Contractuals: \$717,000
- Healthcare: \$1,115,764 25% Increase
- TRS Rates: \$105,000 0.7% Increase
- ERS Rates: (\$158,000) 4.6% decrease
- FICA: \$5,000
- Other Benefits: \$30,000
- General Support, O&M, Transportation, BOCES: \$305,000
- Transfer to Capital Fund: \$125,000 Backhoe Purchase

Net Expenditure Increase: \$2,283,764

22-23 TOTAL Estimated Expenditures: \$40,594,762

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2022-23 Projected Revenue



- State Aid Foundation Aid: 0%
- Tax Levy Increase Utilized: 0%
- All other revenues stay the same:
 - \$415K : ERS Reserve
 - \$550K : Debt Service Fund
 - \$10K: Unemployment
 - \$15K: TRS Reserve
- Transfer to Capital Fund: \$125,000 Backhoe Purchase

NET REVENUE INCREASE: \$125,000

22-23 TOTAL Estimated REVENUE: \$38,435,998

Budget to Budget \$ Increase: 2,283,764

Budget to Budget % Increase: 5.96%

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2022-2023 Bus Proposition



- 2- 30 Passenger Buses: \$71,326 each
- 2- 65 Passenger Buses: \$134,107 each
- 2- 71 Passenger Buses: \$136,719 each
- Total Proposition: \$684,304
- Transportation Aid Ratio: 90%
- Net Cost to District*: \$68,430
- *Use the Bus Reserve to fund proposition. Bus Transportation Aid then is used to offset expenses in future years.



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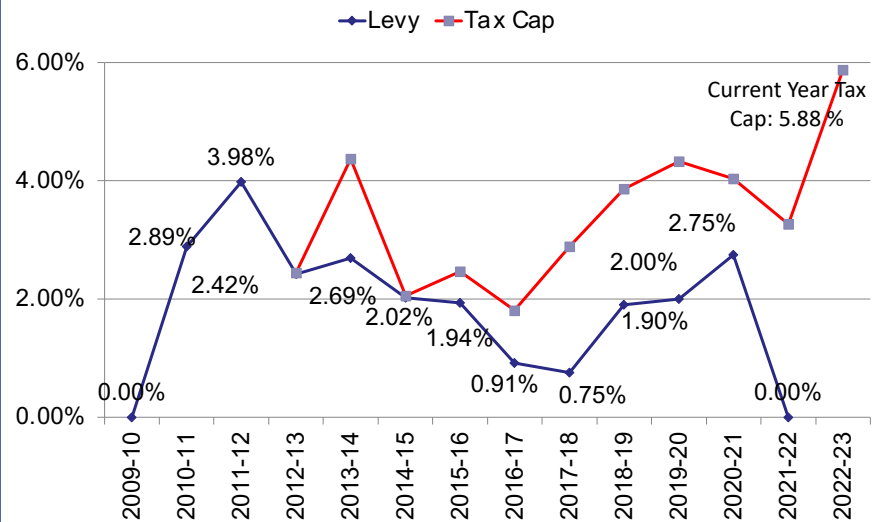
Reserve Description	Balance End of Year 2021	21-22 Budget Allocations	Estimated Balance June 2022	22-23 Budget Allocations
Workers' Compensation Reserve	\$ 363,952	\$ -	\$ 363,680	\$ -
Unemployment Insurance Reserve	\$ 120,137	\$ 10,000	\$ 110,137	\$ 10,000
ERS Retirement Reserve	\$ 4,294,171	\$ 415,495	\$ 3,878,676	\$ 415,495
TRS-Sub Fund	\$ 273,968	\$ 15,000	\$ 258,968	\$ 15,000
Employee Benefits Liability Reserve	\$ 1,558,308	\$ -	\$ 1,558,308	
2010 Bus Purchase Reserve	\$ 84,305	\$ 84,305	\$ -	\$ -
2019 Bus Purchase Reserve	\$ 1,465,367	\$ 306,645	\$ 1,158,722	\$ 684,304
2020 Capital Reserve	\$ 1,906,712		\$ 1,906,712	
Debt Service Fund	\$ 3,647,971	\$ 550,000	\$ 3,097,971	\$ 550,000
TOTAL	\$ 13,714,891	\$ 1,381,445	\$ 12,333,974	\$ 1,674,799

2022-23 Reserve Funds



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Midlakes Tax Levy History



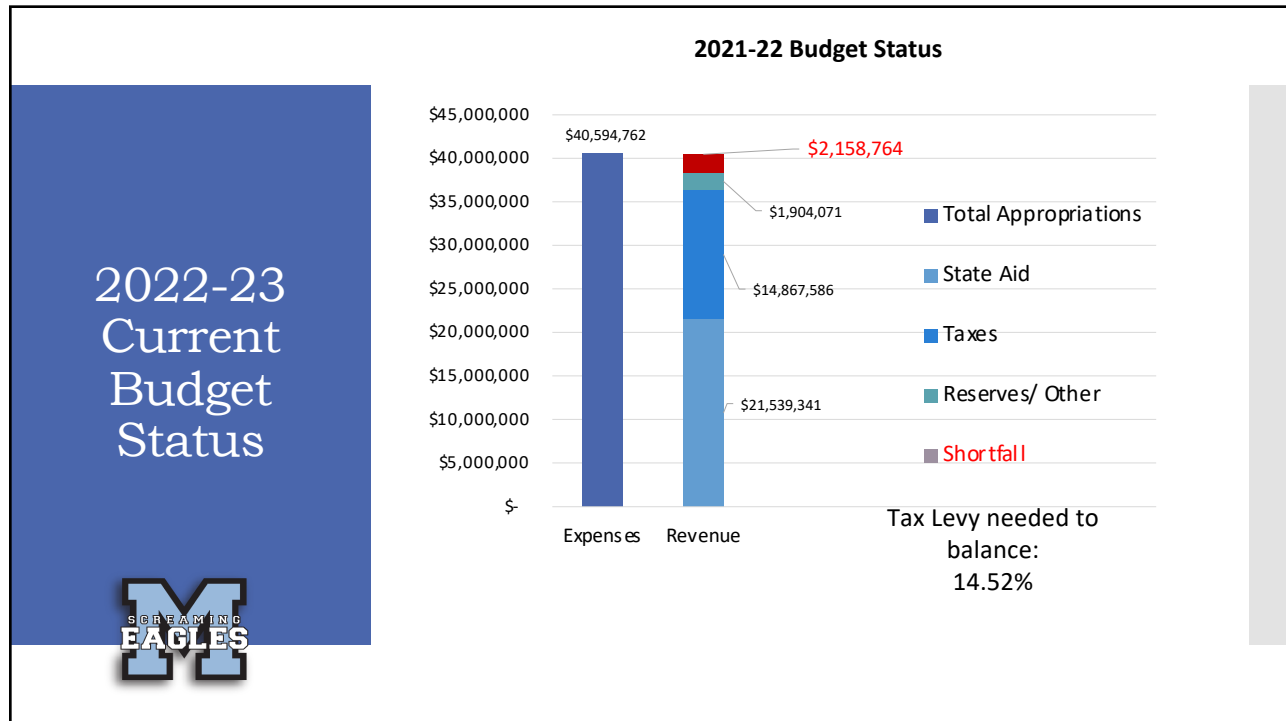
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2022-23 Tax Cap Calculation



22-23 REAL PROPERTY TAX LEVY LIMIT	% Change	\$ Change
2021-22 TAX LEVY		\$ 14,867,586
+ TAX BASE GROWTH FACTOR	1.0059%	\$ 87,719
+ 2021-22 PILOTS		\$ 29,501
+ ALLOWABLE LEVY GROWTH FACTOR	1.02%	\$ 299,696
+ AVAILABLE CARRY OVER 21-22	3.27%	\$ 487,244
2022-23 TAX LEVY LIMIT		\$ 15,742,243
Allowable Increase in %	5.88%	
Allowable Increase in \$	\$874,659	

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NEXT STEPS...

- Executive Budget and Projected State Aid
- Evaluate Proposed Expenditures (as presented)
- Identify & Evaluate Potential Programmatic Adjustments
- Review Tax Levy Limit
- Review Projected Reserve Usage for 2022-2023
- Present Budget Draft #2 - February 7, 2022





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