

Phelps-Clifton Springs CSD 2023–2024 Budget Hearing

May 8, 2023



Agenda

- Budget Goals
- Future Financial Outlook
- Proposed Budget Expenditures/Revenue
- Tax Levy History
- Budget Summary
- Average Impact on School Tax Bill
- Ballot Propositions
- Board of Education Candidates



Budget Goals

- Meet the needs of students while being responsible to our taxpayers
- Stabilize the local tax levy
- Protect the long-term availability of District reserves
- Phase-in positions acquired through federal funds into general fund
- Continue to fund Bus Purchase and Capital Reserves to plan for the future
- Continue to hire and retain high-quality staff in instructional and operational areas of the District



Future Financial Outlook



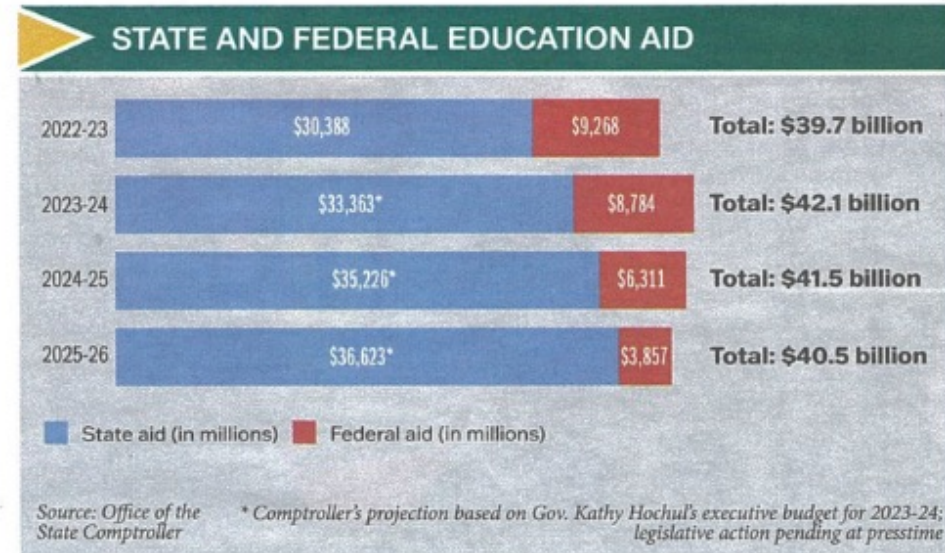
Comptroller warns of funding cliff for schools

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According to a new report by the New York State Comptroller's Office, funding for the state's public schools soon will face a funding cliff as federal pandemic aid dries up.

According to the report, state aid to schools is projected to increase steadily over the next three fiscal years. While nothing is certain until the Legislature acts, the comptroller projects that spending will rise from \$33.36 billion in 2023-24 to \$36.62 billion in 2025-26. At the same time, however, federal funding for New York's schools is expected to decline – from \$8.78 billion in 2023-24 to \$3.86 billion in 2025-26 – as COVID-19 relief funds for education expire. As a result, overall state and federal education aid between 2023-24 and the 2025-26 fiscal year is expected to decline by nearly \$1.7 billion.

"This could be problematic if a significant portion of the pandemic



relief funds to address learning loss is left unspent or is dedicated to programs with recurring expenses, or if significant progress in academic recovery has not occurred," stated the report. "Districts should use this time to review their current plans and make any necessary amendments to ensure funds are being

invested in evidence-based practices targeted to the students most in need."

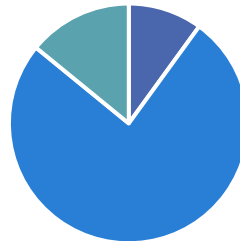
Read the relevant section of the report at bit.ly/3FpY5iN. The bulk of the report concerns declines in fourth grade test scores, and financial information appears in the final section before the footnotes.

2023-24 Proposed Budget



Expenditures	
Administrative	\$4,445,086
Program	\$33,775,790
Capital	\$6,251,768
Total	\$44,472,644

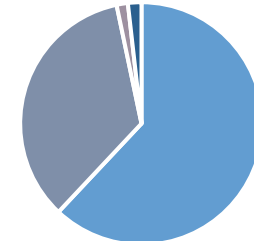
Expenditures



■ Administrative 10% ■ Program 75.9% ■ Capital 14.1%

Revenue	
State Aid	\$27,558,412
Real Property Taxes	\$15,468,237
Reserves/Debt Service	\$649,575
Other	\$796,420
Total	\$44,472,644

Revenue



■ State Aid 62% ■ Real Property Taxes 34.7%
■ Reserves/Debt Service 1.5% ■ Other 1.8%

Proposed Revenue



	2022-2023	2023-2024	\$ Increase
State Aid	\$23,399,682	\$27,558,412	\$4,158,730
Real Property Taxes	\$15,164,938	\$15,468,237	\$303,299
Reserves/Debt Service	\$1,149,575	\$649,575	-\$500,000
Other	\$922,126	\$796,420	-\$125,706
	\$40,636,321	\$44,472,644	\$3,836,323

Proposed Expenditures (Administrative)



ADMINISTRATIVE		2022-2023	2023-2024	\$ Increase
	Board of Education	\$83,741	\$96,972	\$13,231
	Central Administration and Finance	\$784,297	\$834,586	\$50,289
	Legal, Personnel, Public Information	\$207,930	\$231,240	\$23,310
	Central Services and Special Items	\$818,250	\$918,203	\$99,953
	Curriculum, Supervision, Research, Planning	\$1,199,578	\$1,296,342	\$96,764
	Employee Benefits	\$965,914	\$1,067,743	\$101,829
TOTAL ADMINISTRATIVE		\$4,059,710	\$4,445,086	\$385,376

Proposed Expenditures (Program)

PROGRAM		2022-2023	2023-2024	\$ Increase
	Staff Development & Teaching - Regular School	\$11,676,988	\$12,213,765	\$536,777
	Programs for Students with Disabilities	\$6,610,508	\$7,866,271	\$1,255,763
	Counseling, Psychologists, Social Workers & Health Services	\$979,027	\$1,125,173	\$146,146
	Athletics	\$525,456	\$621,690	\$96,234
	Transportation	\$1,888,069	\$1,941,521	\$53,452
	Employee Benefits	\$9,727,842	\$10,007,370	\$279,528
TOTAL PROGRAM		\$31,407,890	\$33,775,790	\$2,367,900

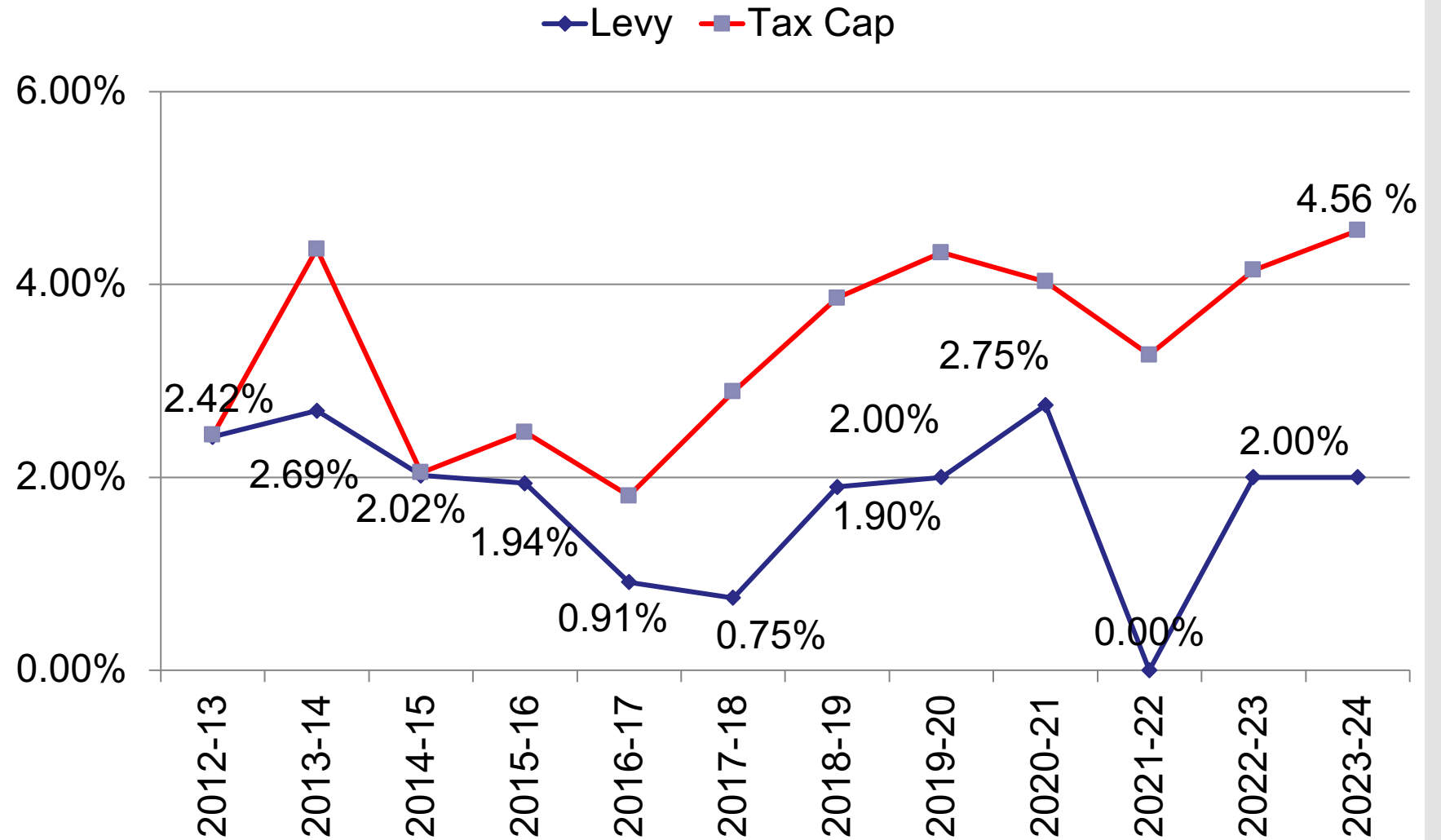


Proposed Expenditures (Capital)

CAPITAL		2022-2023	2023-2024	\$ Increase
	Operation and Maintenance of Plant	\$2,430,533	\$2,483,068	\$52,535
	Employee Benefits	\$675,288	\$687,287	\$11,999
	Debt Service and Bus Purchases	\$2,062,900	\$3,081,413	\$1,018,513
TOTAL CAPITAL		\$5,168,721	\$6,251,768	\$1,083,047



Midlakes Tax Levy History



Budget Summary

- **Total Budget: \$44,472,644**
 - Increase of \$3,836,323 or 9.44 % from 2022-23
- **Tax Levy: \$15,468,237**
 - 2% increase from 2022-23



Average Impact on School tax Bill

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.00%	\$ 53.27	\$ 36.66	\$ 16.62

Property tax bill annual dollar amount estimated increased
based on a 2022-2023 school year and assessed value of
\$100,000

Ballot Propositions



- Adopt the annual budget of the School District for the fiscal year 2023-2024
- To elect two members of the Board of Education to three-year terms.
- To authorize the expenditure of up to \$824,130 for the purchase of school buses, to be paid from the Bus Purchase Reserve.
- To create a 2023 Capital Reserve will a max allocation of \$8 million for future capital projects.
- A separate proposition shall be on the ballot for approval of \$180,000 annually to be contributed to support the Clifton Springs Library in the amount of \$90,000, and to the Phelps Community Memorial Library in the amount of \$90,000.

Board of Education Candidates

Vote for Two Board of Education Members

1. Lynn Lebrecht
2. Heather Rockefeller
3. Deborah Galliher
4. Jamie McCarrick

Questions

