

Phelps-Clifton Springs CSD 2023–2024 Budget Proposal Draft #2

March 20, 2023



Agenda



- General Support
- Operations and Maintenance
- Transportation
- Employee's Retirement System (ERS) / Teacher's Retirement System (TRS) Rate History
- Healthcare Rate History
- Proposed Additions in Staffing
- Use of Reserves to Offset Revenue
- Proposed Revenue
- Proposed Expenditures
- Comparing the Gap
- Closing the Gap/Tax Levy Rate
- Capitol and Bus Purchase Reserves
- Ballot Propositions
- Next Steps

General Support



Expenditure Category	22/23 BUDGET	23/24 DRAFT BUDGET	\$ Change	% Change
Board of Education	\$83,741	\$96,972	\$13,231	15.80%
District Administration	\$187,581	\$179,031	-\$8,550	-4.56%
Finance	\$596,716	\$640,055	\$43,339	7.26%
Legal	\$66,000	\$84,000	\$18,000	27.27%
Additional BOCES and Other Services	\$964,180	\$1,084,443	\$120,263	12.47%
Total General Support (excludes Maintenance)	\$1,898,218	\$2,084,501	\$186,283	9.81%

Operations & Maintenance



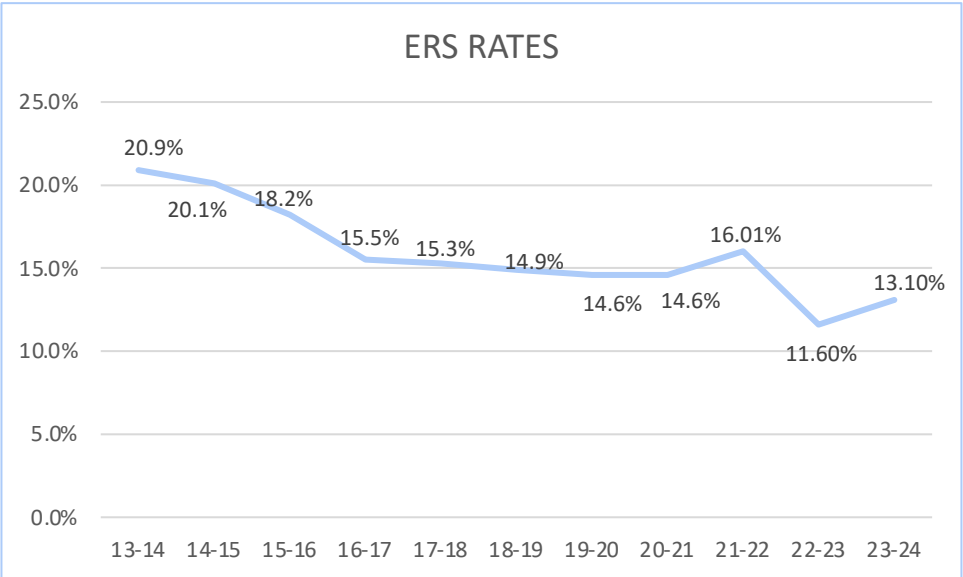
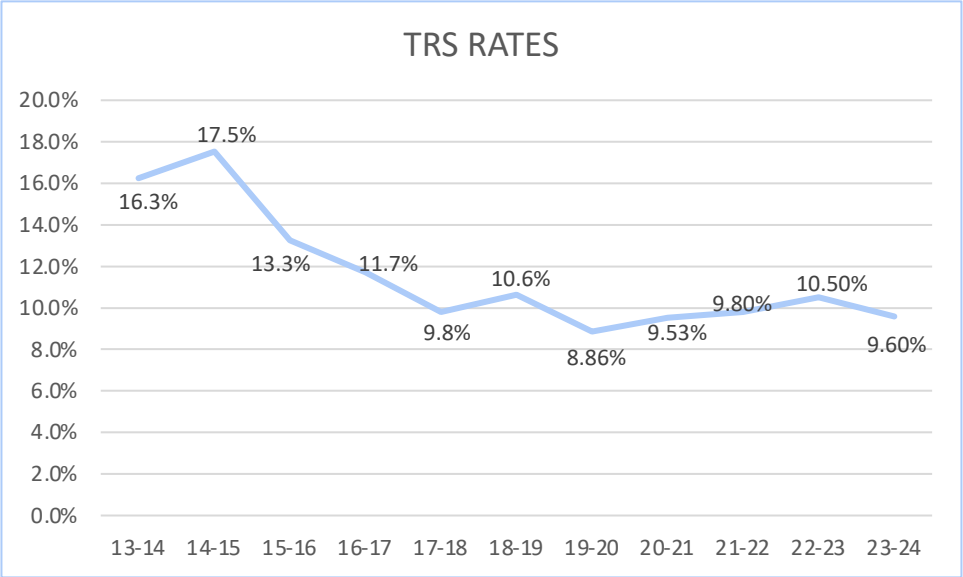
Expenditure Category	22/23 BUDGET	23/24 DRAFT BUDGET	\$ Change	% Change
Salaries	\$961,233	\$1,010,268	\$49,035	5.10%
Equipment	\$375,000	\$250,000	-\$125,000	-33.33%
Supplies & Materials	\$266,000	\$280,000	\$14,000	5.26%
Contractual Expense	\$190,000	\$240,000	\$50,000	26.32%
Utilities	\$634,300	\$697,800	\$63,500	10.01%
Total Maintenance	\$2,426,533	\$2,478,068	\$51,535	2.12%

Transportation

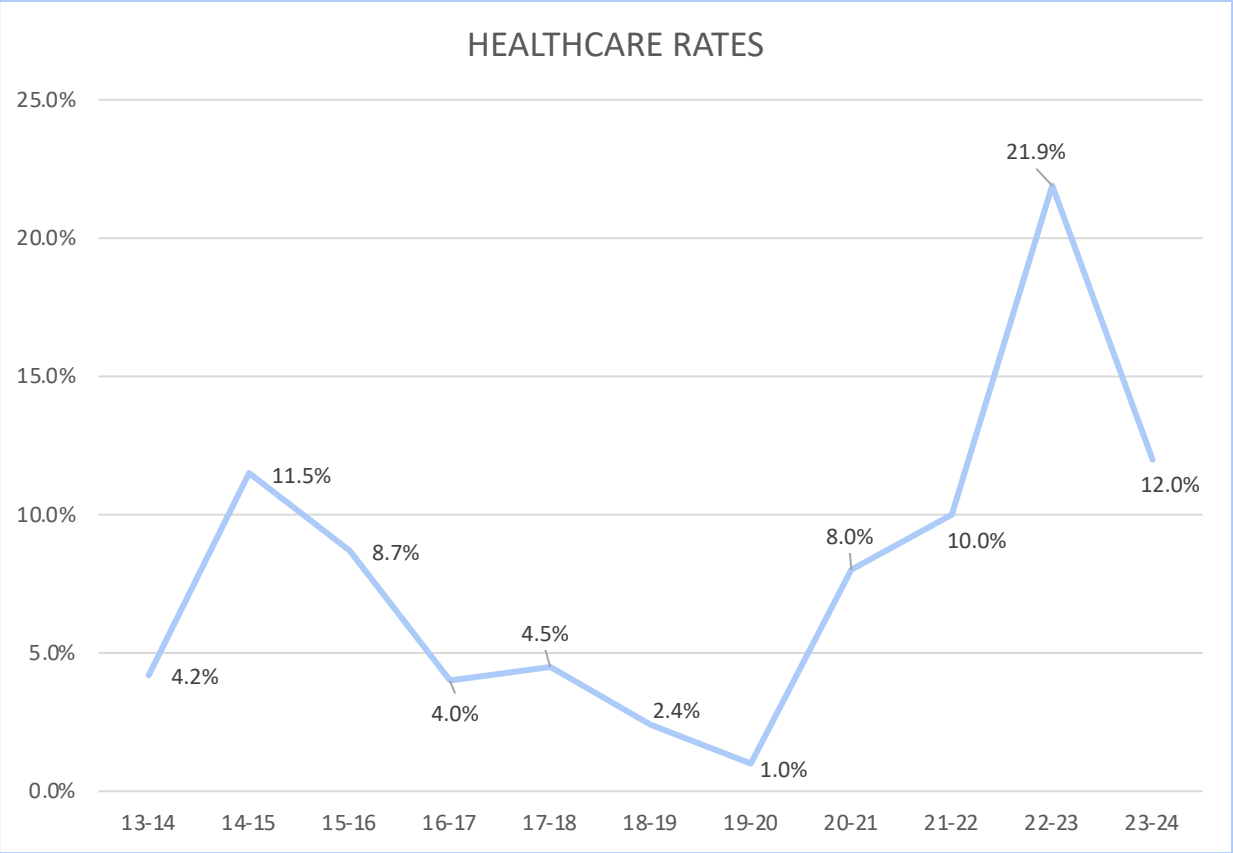


Expenditure Category	22/23 BUDGET	23/24 DRAFT BUDGET	\$ Change	% Change
Salaries	\$1,416,169	\$1,453,539	\$37,370	2.64%
Equipment	\$8,000	\$8,000	\$0	0.00%
Supplies & Materials	\$329,000	\$336,000	\$7,000	2.13%
Contractual Expense	\$34,500	\$38,658	\$4,158	12.05%
Utilities	\$20,900	\$20,900	\$0	0.00%
Insurance	\$47,000	\$47,000	\$0	0.00%
BOCES	\$29,500	\$43,424	\$13,924	47.20%
Total Transportation	\$1,885,069	\$1,947,521	\$62,452	3.31%

TRS/ERS Rate History



Healthcare Rate History



Proposed Additional Staffing



- 1.0 Network Technician \$65,000
- 1.0 Special Education Teacher \$65,000
- 1.0 Elementary Teacher \$65,000

- Total Net Increase \$130,000

Reserve Description	22-23 Budget Allocations	Balance End of Year 2023	23-24 Budget Allocations
Workers' Compensation Reserve	-	\$364,624	-
Unemployment Insurance Reserve	\$10,000	\$107,209	\$10,000
Employee's Retirement Reserve	\$574,575	\$3,889,619	\$324,575
Teacher's Retirement Reserve	\$15,000	\$294,422	\$15,000
Employee Benefits Liability Reserve	-	\$1,561,186	-
Debt Service Reserve	\$550,000	\$3,647,971	\$300,000
TOTAL	\$1,149,575	\$9,865,031	\$649,575



2023-24 Use of Reserves (Revenue)

Projected Revenue Inc/Dec



• Foundation Aid	\$3,338,024
• Building Aid	\$904,552
• Expense-Based Aid	(\$84,552)
• Prior Year Appropriations	(\$125,000)
• Use of Reserves to offset Revenue	(\$500,000)
• Tax Levy	
• NET REVENUE INCREASE:	\$3,533,024
• 23-24 TOTAL Estimated REVENUE:	\$44,169,345

Projected Expenditures Inc/Dec



• Special Education	\$989,370
• Debt Service	\$1,018,513
• School Resource Officer	\$125,000
• Healthcare	\$297,092
• Salaries	\$797,080
• General Support	\$186,283
• Operations and Maintenance	\$51,535
• Transportation	\$62,452
• ERS	\$14,148
• TRS	\$31,503
• Additional Staffing	\$130,000
• Other BOCES Services	\$180,292
• NET EXPENDITURE INCREASE:	\$3,883,268
• 23-24 TOTAL Estimated EXPENDITURE:	\$44,519,589

Comparing the Gap



Inc/Dec Projected Expenditures	Amount	Inc/Dec Projected Revenue	Amount
Special Education	989,370	Foundation Aid	3,338,024
Debt Service	1,018,513	Building Aid	904,552
School Resource Officer	125,000	Expense-Based Aid	-84,552
Healthcare	297,092	Prior Year Appropriations	-125,000
Salaries	797,080	Use of Reserves to Offset Revenue	-500,000
General Support	186,283	Tax Levy	350,244
O&M	51,535		
Transportation	62,452		
ERS	14,148		
TRS	31,503		
Additional Staffing	130,000		
Instruction	180,292		
Net Increase	3,883,268	Net Increase	3,883,268
Total Expenditures	44,519,589	Total Revenue	44,519,589

Closing the Gap



2022-2023 Tax Levy	2023-2024 Tax Levy Rate	\$ Increase
\$15,164,938	1.75%	\$265,386
\$15,164,938	2.00%	\$303,299
\$15,164,938	2.25%	\$341,211
\$15,164,938	2.31%	\$350,244
\$15,164,938	2.50%	\$379,123
\$15,164,938	2.75%	\$417,036
\$15,164,938	4.56%	\$691,521

2022-2023 BUDGET	\$40,636,321
2023-2023 PROPOSED BUDGET	\$44,519,589
BUDGET TO BUDGET INCREASE	9.56%

Capital and Bus Purchase Reserves



Reserve Description	Maximum Funding	Total Funding Provided	Total Year to Date Balance
2019 Bus Purchase Reserve	\$3,000,000	\$2,073,431	\$1,251,668
2020 Capital Reserve	\$4,000,000	\$4,000,000	\$4,003,642
2023 Capital Reserve	\$8,000,000	\$0	
2024 Bus Purchase Reserve	\$4,000,000		

Ballot Propositions



- Adopt the annual budget of the School District for the fiscal year 2023-2024
- To elect two members of the Board of Education to three-year terms.
- To authorize the expenditure of up to \$824,130 for the purchase of school buses, to be paid from the Bus Purchase Reserve.
- To create a 2023 Capital Reserve will a max allocation of \$8 million for future capital projects.
- A separate proposition shall be on the ballot for approval of \$180,000 annually to be contributed to support the Clifton Springs Library in the amount of \$90,000, and to the Phelps Community Memorial Library in the amount of \$90,000.

Next Steps

- Send out Budget Survey
- Await Legislative State Aid Release
- Review of Current Programs
- Identify possible efficiencies
- Final Draft Budget Presentation Draft #3 – April 17, 2023
- Adopt Final Budget on April 17



Questions

