

Phelps-Clifton Springs CSD 2023–2024 Budget Proposal Draft #3

April 17, 2023



Agenda

- Proposed Expenditures
- Proposed Revenue
- Comparing the Gap
- Closing the Gap
- Impact on Tax Rate
- Ballot Propositions



Projected Expenditures Inc/Dec



• Special Education	\$989,370
• Debt Service	\$1,018,513
• School Resource Officer	\$125,000
• Healthcare	\$297,092
• Salaries	(Reduced by \$46,945) \$750,135
• General Support	\$186,283
• Operations and Maintenance	\$51,535
• Transportation	\$62,452
• ERS	\$14,148
• TRS	\$31,503
• Additional Staffing	\$130,000
• Other BOCES Services	\$180,292
• NET EXPENDITURE INCREASE:	\$3,836,323
• 23-24 TOTAL Estimated EXPENDITURE:	\$44,472,644

Projected Revenue Inc/Dec



• Foundation Aid	\$3,338,024
• Building Aid	\$904,552
• Expense-Based Aid	(\$84,552)
• Prior Year Appropriations	(\$125,000)
• Use of Reserves to offset Revenue	(\$500,000)
• Tax Levy	
• NET REVENUE INCREASE:	\$3,533,024
• 23-24 TOTAL Estimated REVENUE:	\$44,169,345

Comparing the Gap



Inc/Dec Projected Expenditures	Amount	Inc/Dec Projected Revenue	Amount
Special Education	989,370	Foundation Aid	3,338,024
Debt Service	1,018,513	Building Aid	904,552
School Resource Officer	125,000	Expense-Based Aid	-84,552
Healthcare	297,092	Prior Year Appropriations	-125,000
Salaries	750,135	Use of Reserves to Offset Revenue	-500,000
General Support	186,283	Tax Levy	303,299
O&M	51,535		
Transportation	62,452		
ERS	14,148		
TRS	31,503		
Additional Staffing	130,000		
Instruction	180,292		
Net Increase	3,836,323	Net Increase	3,836,323
Total Expenditures	44,472,644	Total Revenue	44,472,644

Closing the Gap



2022-2023 Tax Levy	% Increase	\$ Increase
\$15,164,938	1.75%	\$265,386
\$15,164,938	2.00%	\$303,299
\$15,164,938	2.25%	\$341,211
\$15,164,938	2.50%	\$379,123
\$15,164,938	2.75%	\$417,036
\$15,164,938	4.56%	\$691,521

2022-2023 BUDGET	\$40,636,321
2023-2023 PROPOSED BUDGET	\$44,472,644
BUDGET TO BUDGET INCREASE	9.44%

Impact on Tax Rate

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.00%	\$ 53.27	\$ 36.66	\$ 16.62

Property tax bill annual dollar amount estimated increased based on a 2022-2023 school year and assessed value of \$100,000

Ballot Propositions



- Adopt the annual budget of the School District for the fiscal year 2023-2024
- To elect two members of the Board of Education to three-year terms.
- To authorize the expenditure of up to \$824,130 for the purchase of school buses, to be paid from the Bus Purchase Reserve.
- To create a 2023 Capital Reserve will a max allocation of \$8 million for future capital projects.
- A separate proposition shall be on the ballot for approval of \$180,000 annually to be contributed to support the Clifton Springs Library in the amount of \$90,000, and to the Phelps Community Memorial Library in the amount of \$90,000.

Next Steps

- Adopt Final Budget: April 17th
- Annual Budget Hearing: May 8th
- Annual Budget Vote: May 16th

Questions

