



SPRING GROVE AREA SCHOOL DISTRICT
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TO: Board of School Directors

FROM: Dr. George W. Ioannidis, Superintendent

PREPARED BY: Mr. Mark A. Czapp, Director of Business Operations

DATE: June 7, 2023

SUBJECT: Homestead/Farmstead Exclusion Calculations for 2023-2024

We are requesting the Board's action on the final calculation of the Homestead and Farmstead exclusions. The calculation can only be made after the District has set its millage rate, the data is received from the county assessment office, and the state releases the final allocation numbers. Having received all the data over the past two weeks, we are now submitting the calculated amounts for the Board's action at the June 12th Directors Study Forum meeting.

These exclusions are the result of the application of proceeds from the Act 1 Funds generated from gambling revenues throughout the state.

The assessment exclusions will provide an estimated tax reduction of \$159.71 for approved eligible property owners in the school district, unless the assessed value of the property is less than \$6,629 in which case, the tax bill will be zero. There are a total of 7,757 properties eligible for the homestead exemption, 163 eligible for the farmstead exemption, and 49 properties will have their real estate bill at zero. The actual amount of the assessment may vary slightly based upon final assessment information.

A recommendation for the Board's approval is included with June 12th Agenda action items so that the tax bills can be prepared and mailed in a timely manner. If you have any questions, please feel free to contact Mark Czapp or me prior to the June 12th meeting so that any concerns may be addressed at the meeting. Thank you.



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