



LOMPOC UNIFIED SCHOOL DISTRICT

2023-24 45 Day Budget Revision
August 8, 2023

Superintendent

Dr. Clara Finneran

Assistant Superintendent, Business Services

Douglas Sorum

Director, Fiscal Services

Angelica Hernandez

**Lompoc Unified
General Fund 01
2023-24 45 Day Budget Revision**

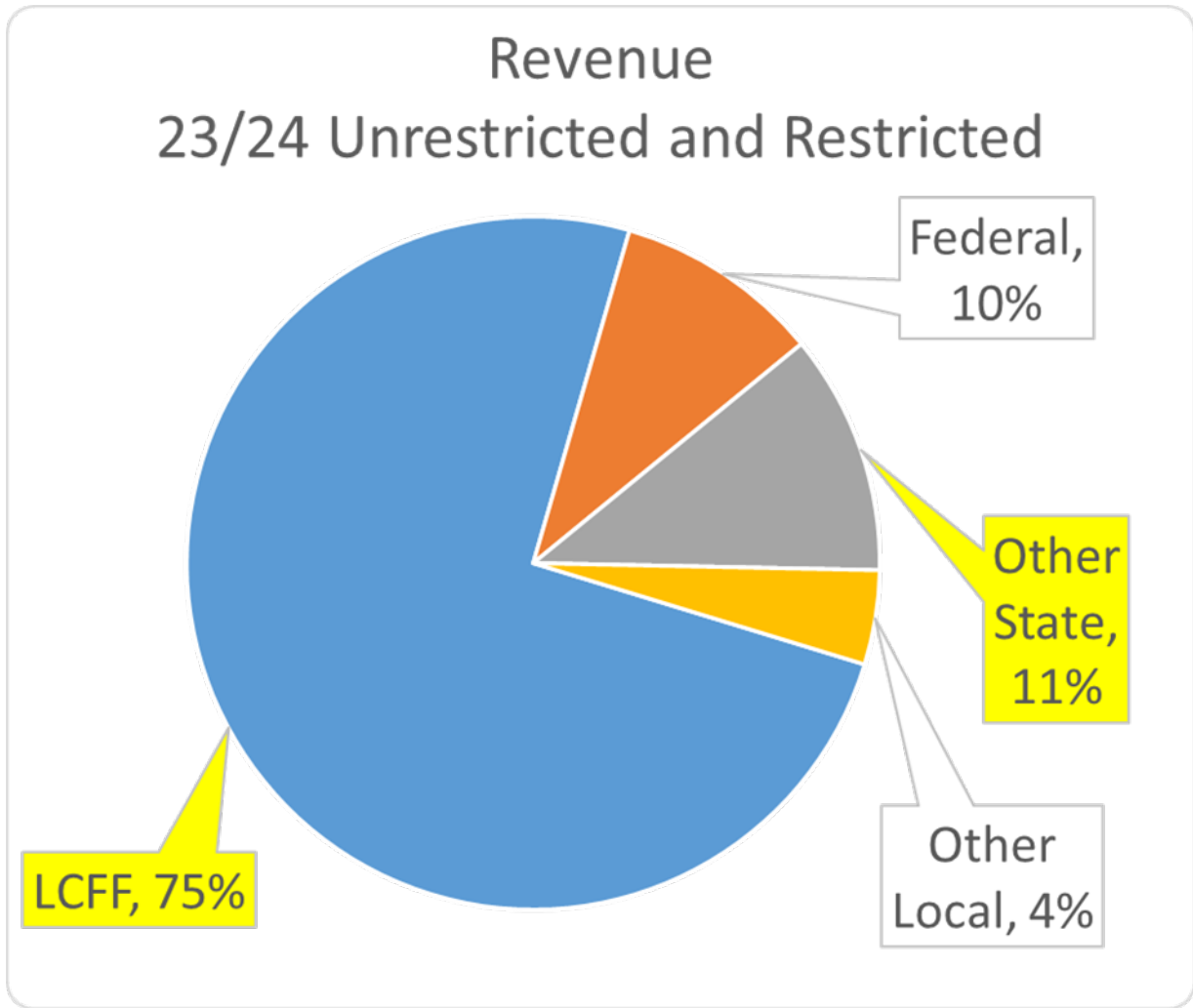
	Adopted Budget			45 Day Budget Revision			Increase/Decrease			Notes
	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total	
Revenues										
LCFF Sources	118,269,340	2,571,218	120,840,558	118,269,340	2,571,218	120,840,558			-	
Federal Revenue	1,117,919	14,406,974	15,524,893	1,117,919	14,406,974	15,524,893			-	
Other State Revenue	2,123,963	14,473,742	16,597,705	2,169,084	15,992,927	18,162,011	45,121	1,519,185	1,564,306	1
Other Local Revenue	1,059,597	6,045,787	7,105,384	1,059,597	6,045,787	7,105,384			-	
Total Revenues	122,570,819	37,497,722	160,068,541	122,615,940	39,016,907	161,632,847	45,121	1,519,185	1,564,306	
Expenditures										
Certificated Salaries	50,151,599	11,908,512	62,060,110	50,151,599	11,908,512	62,060,110			-	
Classified Salaries	16,307,529	6,627,242	22,934,771	16,307,529	6,627,242	22,934,771			-	
Employee Benefits	25,710,198	12,490,495	38,200,693	25,710,198	12,490,495	38,200,693			-	
Books and Supplies	2,091,801	3,972,691	6,064,492	2,417,957	3,972,691	6,390,648	326,156		326,156	2
Services and Other Operating Expenditures	9,545,755	12,563,015	22,108,770	9,545,755	12,563,015	22,108,770			-	
Capital Outlay	-	5,031,467	5,031,467	-	5,031,467	5,031,467			-	
Other Outgo	643,160	8,703,071	9,346,231	643,160	8,703,071	9,346,231			-	
Other Outgo-Indirect Costs	(976,704)	783,588	(193,116)	(976,704)	783,588	(193,116)			-	
Total Expenditures	103,473,338	62,080,080	165,553,419	103,799,494	62,080,080	165,879,575	326,156	-	326,156	
Other Financing Sources/Uses										
Transfers In	1,185,178		1,185,178	1,185,178		1,185,178			-	
Contributions	(23,175,039)	23,175,039	-	(23,175,039)	23,175,039	-			-	
Total Other Financing Sources/Uses	(21,989,861)	23,175,039	1,185,178	(21,989,861)	23,175,039	1,185,178	-	-	-	
Net Increase (Decrease) in Fund Balance	(2,892,380)	(1,407,319)	(4,299,700)	(3,173,415)	111,866	(3,061,550)	(281,035)	1,519,185	1,238,150	
Fund Balance, Reserves										
Beginning Fund Balance as of July 1	12,469,401	20,332,356	32,801,756	12,750,436	25,268,383	38,018,818	281,035	4,936,027	5,217,062	3, 4 & 5
Ending Balance, June 30	9,577,020	18,925,036	28,502,057	9,577,020	25,380,248	34,957,269	-	6,455,212	6,455,212	
Revolving Cash	5,000		5,000	5,000		5,000	-	-	-	
Stores	27,119		27,119	27,119		27,119	-	-	-	
Prepaid Items	17,192		17,192	17,192		17,192	-	-	-	
Restricted	-	18,925,036	18,925,036	-	25,380,248	25,380,248	-	6,455,212	6,455,212	
Committed	-		-	-		-	-	-	-	
Assigned	4,561,107	-	4,561,107	4,561,107	-	4,561,107	-	-	-	
2% Board Policy Reserve	3,311,068	-	3,311,068	3,311,068	-	3,311,068	-	-	-	
Supplemental and Concentration Grant	-	-	-	-	-	-	-	-	-	
Emergency Maintenance & Repairs	1,250,039	-	1,250,039	1,250,039	-	1,250,039	-	-	-	
Reserve for Economic Uncertainties	4,966,603	-	4,966,603	4,966,603	-	4,966,603	-	-	-	
Unassigned	0	-	0	0	-	0	-	-	-	

**Lompoc Unified
General Fund 01
2023-24 45 Day Budget Revision**

Note	Changes		
	Unrestricted	Restricted	
Revenue			
			Added Proposition 28 (2022) Arts and Music in Schools funding to the budget - Projected to receive approximately \$1.5 million .
1		1,483,339	
2	45,121	35,846	Lottery rate increased slightly compared to the May Revision
	\$ 45,121	\$ 1,519,185	
Expense			
	326,156	-	Lottery unrestricted funds budgeted for Books and Supplies
	\$ 326,156.0	\$ -	
Other Financing Sources/Uses			
	-	-	
	\$ -	\$ -	
Beginning Balance			
3	-	2,405,739	Arts/Busic Block Grant: The restricted beginning balance is increased by approximately \$2.4 million compared to the May Revision.
4		2,259,664	Learning Recovery Emergency Block Grant: The restricted beginning balance is increased by approximately \$2.3 million compared to the May Revision.
5	281,035	270,624	The Lottery rate for restricted and unrestricted beginning balances increased compared to the May Revision.
	\$ 281,035	\$ 4,936,027	
Ending Balance			
	-	6,455,212	The restricted ending balance increased by approximately \$6.5 million compared to the May Revise due to adding Proposition 28 Arts and Music funding to the budget, the increases in Unrestricted Lottery, and revisions to the one-time restricted block grants.
	\$ -	\$ 6,455,212	

LOMPOC UNIFIED SCHOOL DISTRICT 2023-2024 45 DAY BUDGET REVISION

REVENUES



Other State Revenue: Increased by 1% due to the increase in Lottery rates and adding the Proposition 28 Arts and Music projection to the budget.

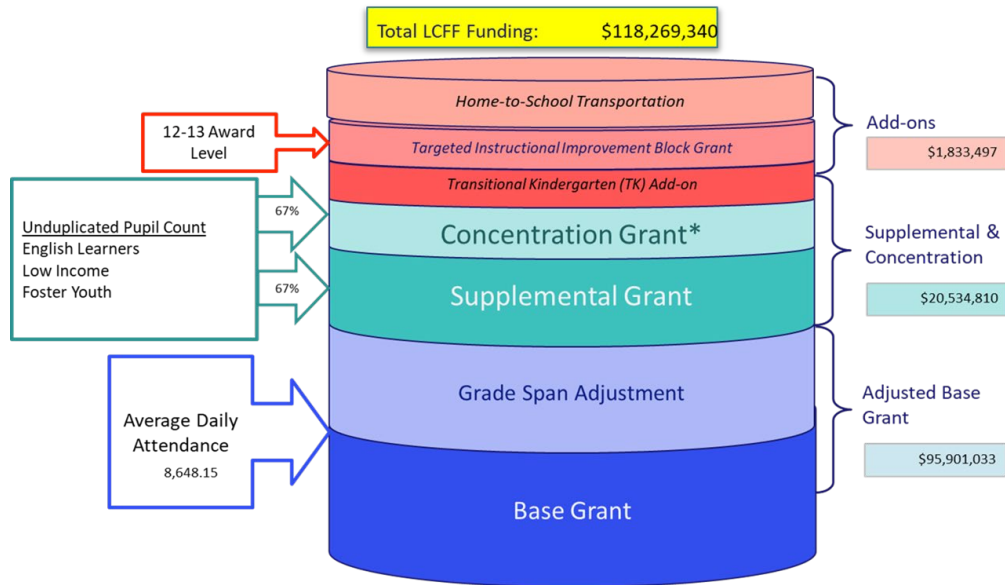
Unrestricted LCFF Sources (Local Control Funding Formula):

The total LCFF revenues are projected at \$118,369,340 and the projection remains the same in the 45-day budget revision.

Under the LCFF funding system, most state categorical programs are eliminated. Instead, the LCFF receives base, supplemental, and concentration grants.

- Provides a uniform base grant, based on the grade span of the pupils, per unit of average daily attendance.
- Provides a supplemental grant equal to 20 percent of the adjusted base grant multiplied by the average daily attendance and the unduplicated pupil percentage (English learners, foster youth, eligible to receive free or reduced lunch). Lompoc Unified School District’s unduplicated pupil percentage is estimated to be 67.25 percent for the year 2023-24.
- Provides a concentration grant equal to 65 percent of the adjusted base grant multiplied by average daily attendance and the percentage of unduplicated pupils exceeding 55 percent of a district’s enrollment.
- LCFF growth estimates will be limited to cost-of-living percentage adjustments.

Components of Unrestricted LCFF Entitlement



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

Restricted LCFF Sources

Special Education taxes transferred to districts from the County are projected at **\$2,571,218**.

Federal Revenue Budget:

Federal revenues are projected at **\$15,524,893**. The following is the breakdown of Federal program revenues:

Impact Aid	1,117,919
Special Ed	1,821,479
Special Ed Private School	4,704
Special Ed Preschool	58,541
Title I	2,595,636
CSI	495,271
ESSER III	6,724,959
ESSER III LL	1,788,902
Perkins	116,508
Title II	358,347
Title IV	195,546
Title III	171,762
ESEA - Homeless Youth	75,319
	\$ 15,524,893

State Revenue Budget:

State revenues are projected at **\$18,162,011**. The following is a breakdown of State program revenues:

Mandate Block Grant	399,286
Transportation Reimbursement	343,228
Unrestricted Lottery	1,426,570
Restricted Lottery	580,300
ELO Program	5,787,278
Prekinder Planning	159,645
CTEIG	475,358
Special Ed Mental Health	627,819
Special Ed Early Interv. Pre-K	386,063
Proposition 28 Arts & Music	1,483,338
CNS Infrastructure & Training	1,044,958
In-Person Instruction	423,475
STRS on Behalf	5,024,693
	\$ 18,162,011

Unrestricted Lottery increased by approximately \$45K and Restricted Lottery increased by approximately \$36K due to increases in the ADA Lottery funding. Additionally, the funding projection for Proposition 28 Arts and Music was added to the budget. This is an increase of \$1.5 million. The three revisions amount to an increase of about \$1.6 million. The total other state revenue projection is approximately \$18.2 million compared to \$16.6 in the adopted budget.

Local Revenue Budget:

The total Local revenues are projected at **\$7,105,384**. The following is a breakdown of local revenues:

E-Rate	720,000
Facility Use	9,330
Interest	120,000
Other	430,198
Concurrent Enrollment	38,264
Tuition	1,040,151
Transfer from JPA	4,372,441
Medi-Cal	100,000
First 5 Grant	150,000
MAA	125,000
	\$ 7,105,384

EXPENDITURES

2023-24 Original Budget	
Salaries	
Certificated	56,602,897
Classified	21,630,218
Management	6,761,767
Employee Benefits	37,592,763
Supplemental Employee Retirement Program	607,931
	123,195,575
Books and Supplies	6,064,492
Services and Other Operating Expenditures	22,108,770
Capital Outlay	5,031,467
Other Outgo	9,153,114
Total Projected Expenditures	165,553,419

2023-24 45-Day Revision	
Salaries	
Certificated	56,602,897
Classified	21,630,218
Management	6,761,767
Employee Benefits	37,592,763
Supplemental Employee Retirement Program	607,931
	123,195,575
Books and Supplies	6,390,648
Services and Other Operating Expenditures	22,108,770
Capital Outlay	5,031,467
Other Outgo	9,153,114
Total Projected Expenditures	165,879,575

Books and Supplies have increased by about \$326K due to a \$45K increase in unrestricted Lottery funds on the State's Enacted Budget, and another \$281K in increased Lottery funds we received during the fourth quarter apportionment last year so they weren't included on the adopted budget. The total projected expenditures also increased by \$326K.

Components of Ending Fund Balance

At the 45 Day Revision, the restricted ending balance has increased by **\$6,455,212**

Original Budget

Fund 01 General Fund	2023-24
Components of Ending Fund Balance	28,502,057
3% Required Reserve	4,966,603
2% Board Policy Reserve	3,311,068
Revolving Cash	5,000
Stores	27,120
Prepaid Expenditures	17,191
Restricted Programs	18,925,036
Emergency Maintenance and Repairs	1,250,039
Unappropriated Fund Balance	0

45 Day Budget Revision

Fund 01 General Fund	2023-24
Components of Ending Fund Balance	34,957,269
3% Required Reserve	4,966,603
2% Board Policy Reserve	3,311,068
Revolving Cash	5,000
Stores	27,120
Prepaid Expenditures	17,191
Restricted Programs	25,380,248
Emergency Maintenance and Repairs	1,250,039
Unappropriated Fund Balance	0

Restricted Programs increased by about \$6.5 million. That's due to adding the Proposition 28 Arts and Music funding to the budget, the increases in Unrestricted Lottery, and revisions to the following one-time restricted block grants:

- Arts, Music, and Instructional Materials Block Grant - We received the initial disbursement (50% or \$2.7 million) of the original allocation in 2022-23, but the 2023-24 Enacted Budget reduced the original allocation of 5.4 million down 2.7 million (eliminating the second disbursement) and then reappropriated the second disbursement by \$2.4 million now expected by late September 2023. The net effect results in a revised block grant of 5.1 million increasing the restricted ending fund balance by \$2.4 million.

- Learning Recovery Emergency Block Grant - We received 100% of the block grant in 2022-23, but the 2023-24 Enacted Budget reduced the original appropriation of \$12.8 million down to \$8.7 million and reappropriated \$2.3 million back into the block grant. The net effect results in a revised block grant of \$11 million increasing the restricted ending fund balance by \$2.3 million. The State will likely recoup those funds through a principal apportionment offset sometime after September 2023.

OTHER FUNDS

Fund		Ending Fund Balance
08	Student Activity	\$1,099,655
11	Adult Education	\$1,340,845
13	Child Nutrition Services	\$4,644,662
14	Deferred Maintenance	\$ 42,972
17	Special Reserve	\$8,664,137
25	Capital Facilities (Developer Fees)	\$1,344,198
40	Special Reserve for Capital Outlay Projects	\$ 942,618
51	Bond Interest and Redemption	\$5,088,364