



GREAT SCHOOLS



KETTERING
City Schools

GREAT COMMUNITY



Monthly Financials May 2023

- Fiscal Year 2023 is 11 months complete thru May 31, 2023.
- May Forecast is basis of comparison.
- Budget is performing \$216,145 better than forecasted thru May.

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH MAY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

*CURRENT YEAR-TO-DATE
REVENUE COLLECTIONS
INDICATE A*

\$99,281

*FAVORABLE COMPARED TO
FORECAST*

*CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A*

\$116,863

*FAVORABLE COMPARED TO
FORECAST*

*POTENTIAL NET IMPACT
WOULD RESULT IN A*

\$216,145

*FAVORABLE IMPACT ON THE
CASH BALANCE*



Monthly Financials May 2023

• Revenue Variances for May

- Continued acceleration of DPIA phase-in and higher special education transportation.
- Suspension of Medicaid payments continued through May.
- New accounting system for Ohio Medicaid has resulted in suspension of payments.

**CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A**

\$99,281

**FAVORABLE COMPARED TO
FORECAST**

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	85,440,129	85,479,528	39,399
State Revenue	21,925,252	22,128,357	203,105
All Other Revenue	6,761,977	6,618,754	(143,223)
Total Revenue	114,127,358	114,226,639	99,281

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Aid State ▲	172,627
Homestead and Rollback and other state reimb. ▼	(162,450)
Miscellaneous Receipts ▲	79,985
Tuition and Patron Payments ▼	(46,572)
All Other Revenue Categories ▲	55,692
Total Revenue ▲	99,281



Monthly Financials May 2023

• Expenditure Variances for May

- Variances in purchased services are due to timing of payments.
- Continue to see positive trend in Employee Insurance due to opt-out.
- Spending estimates are based on May 2023 forecast.

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$116,863

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	92,885,744	92,898,377	▲ 12,633
Purchased Services	11,386,835	11,166,004	▼ (220,831)
All Other Expenses	4,585,016	4,676,351	▲ 91,335
Total Expenditures	108,857,595	108,740,732	▼ (116,863)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Travel, Mileage, Meeting Expense ▼	(166,903)
Tuition and Similar Payments ▲	133,960
Professional and Technical Services ▼	(124,326)
Insurance Certified ▼	(76,008)
All Other Expense Categories ▲	116,412
Total Expenses ▼	(116,863)



Monthly Financials May 2023

- Upcoming Items to Watch

- Fiscal year end is June 30, 2023.
- Different versions of the Budget Bill have passed the House and Senate as of Thursday, June 15.
- Senate version to be presented to the full House of Representatives this week. It is anticipated that the House and Senate will meet in conference committee to negotiate differences. A final passage is due by June 30, 2023 for presentation to the Governor.



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