

# Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$27,780,957	\$27,854,053	\$28,703,292	1.7%	\$29,032,935	\$29,032,935	\$29,192,873	\$29,484,802	\$29,779,650	
1.020 Tangible Personal Property Tax	1,280,909	1,341,652	1,456,734	6.7%	1,487,720	1,487,720	1,601,103	1,652,339	1,705,213	
1.030 Income Tax				0.0%						
1.035 Unrestricted State Grants-in-Aid	23,851,282	24,285,045	22,351,255	-3.1%	22,008,815	22,008,815	22,008,815	22,008,815	22,008,815	
1.040 Restricted State Grants-in-Aid	439,973	435,610	1,650,303	138.9%	1,334,340	1,334,340	1,334,370	1,334,370	1,334,370	
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%						
1.050 Property Tax Allocation	4,034,961	3,990,113	3,941,189	-1.2%	3,894,683	3,848,726	3,803,311	3,758,432	3,714,082	
1.060 All Other Revenues	1,940,982	1,619,600	1,820,924	-2.1%	2,438,143	2,153,367	1,853,367	1,753,367	1,753,367	
1.070 <b>Total Revenues</b>	<b>59,329,064</b>	<b>59,526,073</b>	<b>59,923,697</b>	<b>0.5%</b>	<b>60,196,636</b>	<b>59,865,903</b>	<b>59,793,839</b>	<b>59,992,125</b>	<b>60,295,497</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In				0.0%						
2.050 Advances-In	105,872	474,056	448,533	171.2%	863,918	589,100	150,000	150,000	150,000	
2.060 All Other Financing Sources	107,266	1,603,770	4,900	0.0%	107,266	107,373	107,481	107,588	107,696	
2.070 <b>Total Other Financing Sources</b>	<b>213,138</b>	<b>2,077,826</b>	<b>453,433</b>	<b>398.3%</b>	<b>971,184</b>	<b>696,473</b>	<b>257,481</b>	<b>257,588</b>	<b>257,696</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>59,542,202</b>	<b>61,603,899</b>	<b>60,377,129</b>	<b>0.7%</b>	<b>61,167,820</b>	<b>60,562,376</b>	<b>60,051,320</b>	<b>60,249,713</b>	<b>60,553,193</b>	
<b>Expenditures</b>										
3.010 Personal Services	33,763,392	35,295,490	37,285,840	5.1%	38,700,000	38,624,000	39,783,000	41,374,000	43,029,000	
3.020 Employees' Retirement/Insurance Benefits	15,128,385	16,082,305	16,329,216	3.9%	17,757,000	17,656,000	18,800,000	20,435,000	22,197,000	
3.030 Purchased Services	5,080,275	5,331,283	3,099,275	-18.5%	4,728,900	5,124,000	5,317,000	5,862,000	6,243,000	
3.040 Supplies and Materials	1,118,915	944,268	1,290,587	10.5%	1,450,000	1,448,000	1,593,000	1,689,000	1,843,000	
3.050 Capital Outlay	454,643	652,650	412,282	3.4%	741,100	535,000	433,000	331,000	454,000	
4.300 Other Objects	2,177,319	1,995,974	2,691,189	13.3%	2,822,400	2,930,000	3,065,000	3,101,000	3,250,000	
4.500 <b>Total Expenditures</b>	<b>57,722,929</b>	<b>60,301,970</b>	<b>61,108,388</b>	<b>2.9%</b>	<b>66,199,400</b>	<b>66,317,000</b>	<b>68,991,000</b>	<b>72,792,000</b>	<b>77,016,000</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	13,750	9,710	13,323	3.9%	15,188	17,315	19,739	22,502	25,652	
5.020 Advances-Out	474,056	448,533	863,918	43.6%	589,100	589,100	589,100	589,100	589,100	
5.030 All Other Financing Uses		190	0	0.0%						
5.040 <b>Total Other Financing Uses</b>	<b>487,806</b>	<b>458,433</b>	<b>877,241</b>	<b>42.7%</b>	<b>604,288</b>	<b>606,415</b>	<b>608,839</b>	<b>611,602</b>	<b>614,752</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>58,210,735</b>	<b>60,760,403</b>	<b>61,985,629</b>	<b>3.2%</b>	<b>66,803,688</b>	<b>66,923,415</b>	<b>69,599,839</b>	<b>73,403,602</b>	<b>77,630,752</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,331,467</b>	<b>843,496</b>	<b>1,608,500-</b>	<b>-163.7%</b>	<b>5,635,868-</b>	<b>6,361,039-</b>	<b>9,548,519-</b>	<b>13,153,889-</b>	<b>17,077,559-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement	27,791,098	29,122,565	29,966,061	3.8%	28,357,561	22,721,693	16,360,654	6,812,135	6,341,754-	
7.020 <b>Cash Balance June 30</b>	<b>29,122,565</b>	<b>29,966,061</b>	<b>28,357,561</b>	<b>-1.2%</b>	<b>22,721,693</b>	<b>16,360,654</b>	<b>6,812,135</b>	<b>6,341,754-</b>	<b>23,419,313-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>578,281</b>	<b>645,691</b>	<b>960,498</b>	<b>30.2%</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>	
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>28,544,284</b>	<b>29,320,370</b>	<b>27,397,063</b>	<b>-1.9%</b>	<b>22,118,988</b>	<b>15,757,949</b>	<b>6,209,430</b>	<b>6,944,459-</b>	<b>24,022,018-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	0	0	0	0.0%						
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary</b>	<b>28,544,284</b>	<b>29,320,370</b>	<b>27,397,063</b>	<b>-1.9%</b>	<b>22,118,988</b>	<b>15,757,949</b>	<b>6,209,430</b>	<b>6,944,459-</b>	<b>24,022,018-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New			0							
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies	0	0	0	0.0%						
14.010 Revenue from Future State Advancements	0	0	0							
15.010 <b>Unreserved Fund Balance June 30</b>	<b>28,544,284</b>	<b>29,320,370</b>	<b>27,397,063</b>	<b>-1.9%</b>	<b>22,118,988</b>	<b>15,757,949</b>	<b>6,209,430</b>	<b>6,944,459-</b>	<b>24,022,018-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	0	0	0		0	0	0	0	0	
20.015 Grades 1-12 - October Count	0	0	0		0	0	0	0	0	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF					0	0	0	0	0	
21.020 Employees Retirement/Insurance Benefits SFSF					0	0	0	0	0	
21.030 Purchased Services SFSF					0	0	0	0	0	
21.040 Supplies and Materials SFSF					0	0	0	0	0	
21.050 Capital Outlay SFSF					0	0	0	0	0	
21.060 <b>Total Expenditures - SFSF</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt