



## Clinton Central School District

### PROPOSED NET LOCAL SHARE OF DEBT SERVICE

#### PROPOSED \$18,045,000 MATURITY SCHEDULE

FISCAL YEAR ENDING	CAPITAL RESERVE	PRINCIPAL BALANCE OUTSTANDING	ESTIMATED PRINCIPAL PAYMENT	ESTIMATED INTEREST PAYMENT	TOTAL DEBT SERVICE	ESTIMATED STATE BUILDING AID	GROSS LOCAL SHARE	LESS DEBT SERVICE OFFSETS	NET LOCAL SHARE
6/30		\$ 15,045,000							
2024	\$ 3,000,000	15,045,000	-	-	-	-	-	-	-
2025	-	15,045,000	-	601,800	601,800	-	601,800	343,000	258,800
2026	-	14,330,000	715,000	752,250	1,467,250	1,222,188	245,062	-	245,062
2027	-	13,535,000	795,000	716,500	1,511,500	1,222,188	289,312	-	289,312
2028	-	12,680,000	855,000	676,750	1,531,750	1,222,188	309,562	-	309,562
2029	-	11,785,000	895,000	634,000	1,529,000	1,222,188	306,812	-	306,812
2030	-	10,840,000	945,000	589,250	1,534,250	1,222,188	312,062	-	312,062
2031	-	9,860,000	980,000	542,000	1,522,000	1,222,188	299,812	-	299,812
2032	-	8,835,000	1,025,000	493,000	1,518,000	1,222,188	295,812	-	295,812
2033	-	7,785,000	1,050,000	441,750	1,491,750	1,222,188	269,562	-	269,562
2034	-	6,695,000	1,090,000	389,250	1,479,250	1,222,188	257,062	-	257,062
2035	-	5,550,000	1,145,000	334,750	1,479,750	1,222,188	257,562	-	257,562
2036	-	4,545,000	1,005,000	277,500	1,282,500	1,222,188	60,312	-	60,312
2037	-	3,490,000	1,055,000	227,250	1,282,250	1,222,188	60,062	-	60,062
2038	-	2,385,000	1,105,000	174,500	1,279,500	1,222,188	57,312	-	57,312
2039	-	1,220,000	1,165,000	119,250	1,284,250	1,222,188	62,062	-	62,062
2040	-	-	1,220,000	61,000	1,281,000	1,222,188	58,812	-	58,812
<b>Totals</b>	<b>\$ 3,000,000</b>		<b>\$ 15,045,000</b>	<b>\$ 7,030,800</b>	<b>\$ 22,075,800</b>	<b>\$ 18,332,819</b>	<b>\$ 3,742,980</b>	<b>\$ 343,000</b>	<b>\$ 3,399,980</b>

Average: \$ 212,499

- Vote:	December 2022
- SED Approval:	January 2024
- First Borrowing:	December 2023
- Final Cost Report:	December 2025

- 2021-22 Aid Ratio:	83.6%
- Bond Percentage:	88.9%
- Capitalized Interest:	\$345,000
- Capital Reserve or Cash Support:	\$3,000,000

# Clinton Central School District

## COMBINED EXISTING AND PROPOSED NET LOCAL SHARE

FISCAL YEAR ENDING	EXISTING DEBT LOCAL SHARE	PROPOSED DEBT LOCAL SHARE	TOTAL LOCAL SHARE
6/30			
2023	\$ 218,124	\$ -	\$ 218,124
2024	228,424	-	228,424
2025	(29,761)	258,800	229,039
2026	(16,098)	245,062	228,964
2027	(60,198)	289,312	229,114
2028	(103,733)	309,562	205,829
2029	(105,080)	306,812	201,732
2030	(105,780)	312,062	206,282
2031	(238,843)	299,812	60,969
2032	(235,943)	295,812	59,869
2033	(210,123)	269,562	59,439
2034	(195,449)	257,062	61,613
2035	(193,249)	257,562	64,313
2036	-	60,312	60,312
2037	-	60,062	60,062
2038	-	57,312	57,312
2039	-	62,062	62,062
2040	-	58,812	58,812