

Long Beach Island Consolidated School District



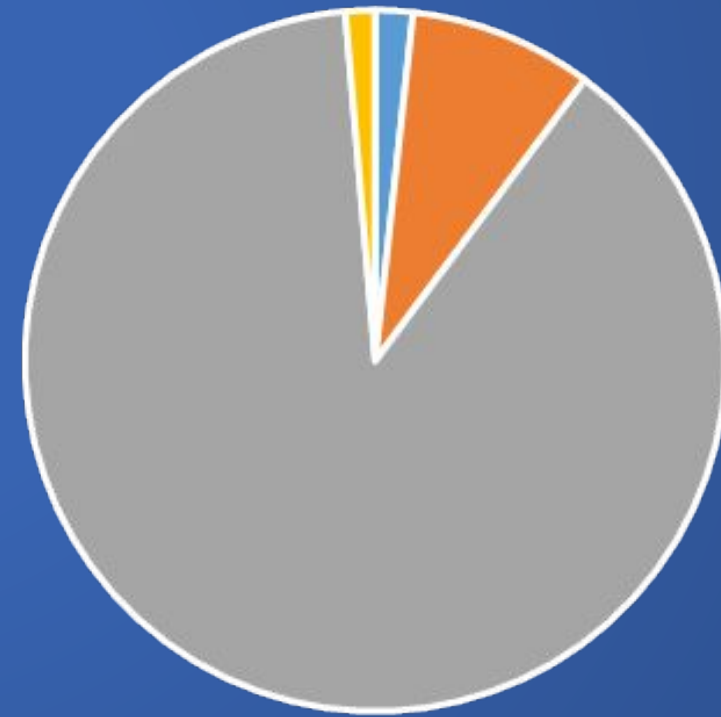
*The Way Forward
January 2023*



What are our concerns? - Revenue

- Federal funding decreased 8%
- State funding decreased 5%
- Tax Levy capped at 2% annually
- Enrollment has decreased over the last 10 years. Based on a recent demographic study, it will continue to decrease and/or remain flat.

Revenue 2021-2022



■ Federal ■ State ■ Local (Tax Levy) ■ Tuition & Other

What are our concerns? - Expenses

- Union contract provides a 3.5% salary increase over 3 years
- Utilities increase 5-7% each year
- Property Insurance increases 4-5% each year
- Health Insurance increases 8% each year on average, 15% increase in 2023
- Repairs and maintenance on 2 school buildings continues to increase

**Based on our Revenue & Expenditure forecast the
3 year cash flow continues to trend negatively**

Previous Referendums – Both Failed

September 2017
\$18.4M

- \$14.6M – Addition to the EJ Elementary School
- \$3.8M – Improvements (HVAC, Lighting & Electrical)

December 2019
\$7.7M

- Structural & ADA Improvements
- HVAC Upgrades at the LBI School

Advantages of a Single Site District

• *EDUCATIONAL*

- *Wider range of curricular and extracurricular offerings*
- *Increased community to school connections*
- *Continuity of relationships could result in higher student performance*
- *Increase opportunities for students to work with peers at lower grade levels*
- *The building will maintain a PreK-2 and 3-6 approach, smaller teacher-pupil ratio remains*
- *Teachers will have more colleagues on which to draw for advice and discussion*

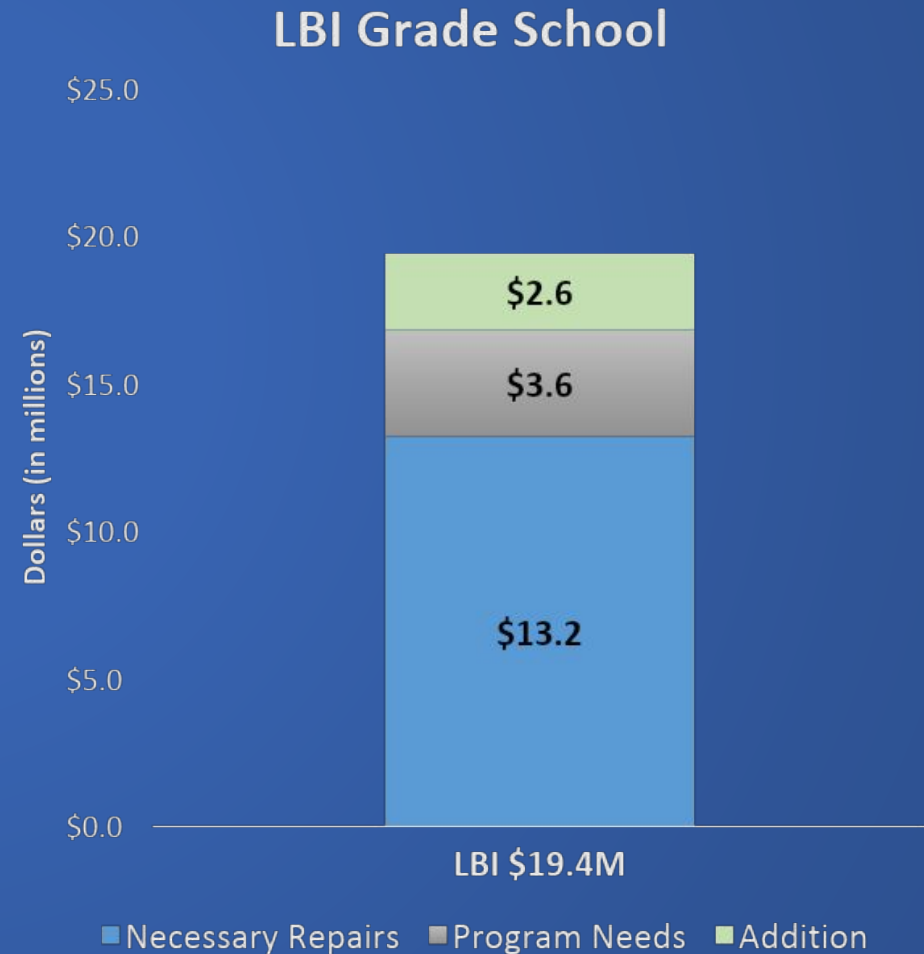
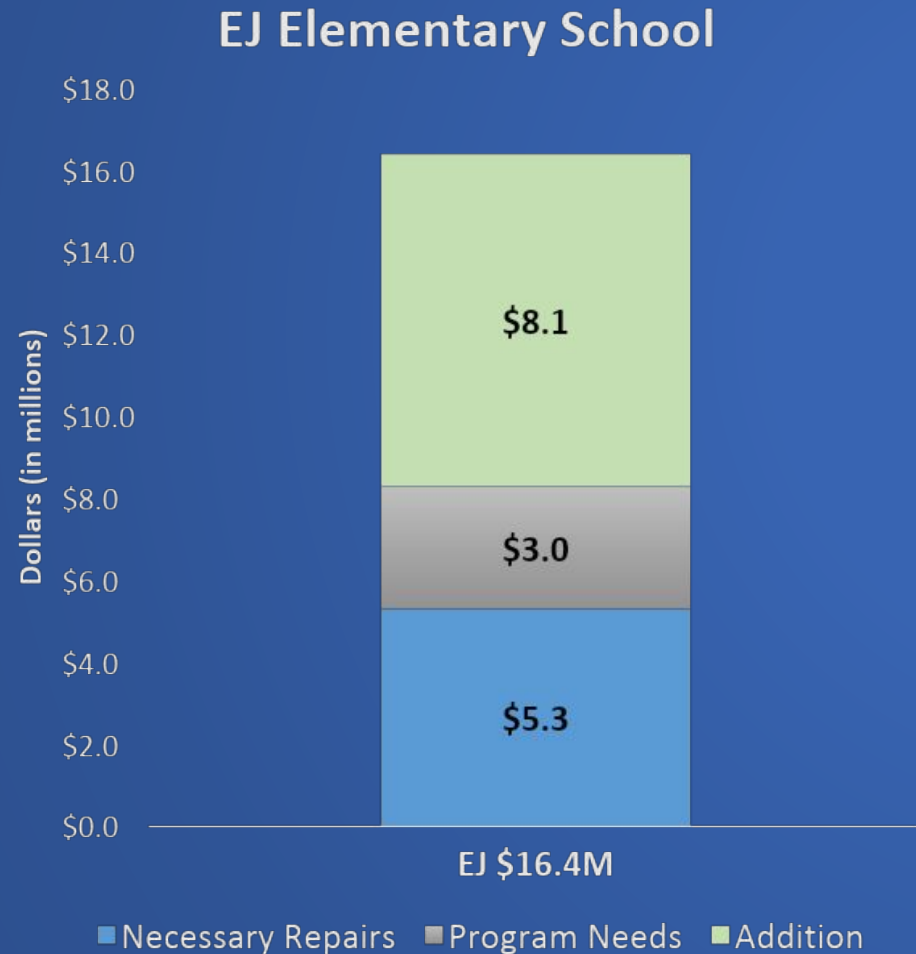
• *LOGISTICAL*

- *All students arrive and dismiss at the same time*
- *Decrease parent's need to access two separate schools*
- *Decreased student time on buses*
- *Teachers and staff will not have to travel between schools*
- *Students will not have to travel between schools for assemblies and programs*

Anticipated Savings from Consolidation



Building Repair & Consolidation Costs





DISCUSSION