SIMI VALLEY UNIFIED SCHOOL DISTRICT
MEASURE X
CITIZENS' BOND OVERSIGHT COMMITTEE (CBOC)
MINUTES OF MEETING HELD ON
November 18, 2020

Time: 6:30 pm

Location: Online utilizing Zoom
Hosted by Tony Joseph
101 W. Cochran Street,Simi Valley, CA 93065

1. **CALL TO ORDER:** The meeting was called to order at 6:31 PM by Jenniffer Jones

In Attendance: Members: Barry Fisher, Bethany Lowry, Frank Sinsheimer, Richard Grossman, Steven Randall, and Jenniffer Jones

District staff: Tony Joseph, Jake Finch

Absent: Members: Kimberly Knight, Shawn Herrera

Guests: Jim McGregor and Malihe Shokouhi from the SVUSD Bond Management Department

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2. **PLEDGE OF ALLEGIANCE:** Led by Bethany Lowry

3. **INTRODUCTIONS:** None

4. **APPROVAL OF MINUTES:** The August 19, 2020 Meeting Minutes were approved MSCU Fisher/ Grossman.

5. **PUBLIC COMMENTS:** None

6. **ACTION ITEMS:** None

7. **INFORMATION ITEMS:**

7.1 Projects Report: Mr. Joseph indicated a variety of summer 2020 projects had been completed, including paving parking lots at elementary, middle, and high schools, and classroom renovations at Crestview, Katherine, and White Oak elementary schools. Projects involving longer durations are in progress at Hillside Middle School and Madera Elementary School. The new MPR building at Simi Institute for Careers & Education was completed, and the new MPR building at Garden Grove Elementary School is nearing completion. Malihe Shokouhi responded to the CBOC's question regarding how soon the new MPR at Garden Grove will be completed. New projects are being prepared for bid, including renovating the boy's locker room at Royal High School, and security fencing & landscape improvements at Arroyo, Berylwood, and Park View elementary schools. Design is in

progress for renovating the classrooms at Santa Susana Elementary and Sinaloa Middle School. Construction is in progress at the Royal HS MPR renovation, however, it remains on hold at the Simi Valley HS MPR pending resolution of DSA issues.

7.2 Expenditures Report: Mr. Joseph asked if the CBOC had any questions about any of the expenditures on the most recent reports, for the period from 7-1-20 through 9-13-20 and for the period from 9-14-20 through 11-15-20 which were E-mailed to the CBOC. The CBOC did not have any questions. Mr. Joseph also E-mailed the CBOC a 1-page report showing a total of $56,979,677 in Measure X funds expended from inception through 11-15-20.

7.3 Measure X Board Approvals: Mr. Joseph has been E-mailing the CBOC scanned copies of the board approvals involving Measure X funds, after each Board of Education meeting. The CBOC did not have any questions regarding the Board approvals.

7.4 Bond Sales: The Post-Pricing Book for the sale of $60 Million in Series "C" Bonds was E-mailed to the CBOC on November 9, 2020.

8. DISCUSSION ITEMS:

8.1 Annual Report for 2020: Jenniffer Jones to prepare the CBOC's draft Annual Report for 2020. Mr. Joseph will E-mail Jenniffer and the CBOC, the electronic file containing last year's Annual Report. The CBOC requested the Annual Report be a Discussion Item on the Agenda for the next CBOC meeting.

8.2 CBOC Report to the Board of Education; The CBOC indicated they do not plan to report to the Board of Education at this time.

8.3 The CBOC requested the status of the Annual Performance Audit be a Discussion Item on the Agenda for the next CBOC meeting.

9. NEXT MEETING:

Date: February 17, 2021
Time: 6:30 pm

Location: Online via Zoom

10. OTHER BUSINESS: None.

11. ADJOURNMENT: On MSCU Sinsheimer/ Fisher, the meeting was adjourned at 6:55 pm.