



TITLE: CITIZENS BOND OVERSIGHT COMMITTEE (CBOC) ANNUAL REPORT FOR FISCAL YEAR 2020

Business & Facilities
Information #1

March 16, 2021
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Business & Facilities

Background Information

In accordance with the accountability requirements of Proposition 39, the Board of Education established a Citizens' Bond Oversight Committee (CBOC) to oversee the expenditures and decisions affecting Measure X Bond Funds. Their role is basically an audit function with the responsibility to report to the public on the District's expenditures and consistency with Measure X.

Bylaws were approved by the Board of Education on February 21, 2017 to govern the activities of the Committee. Section 3.3 of the Bylaws states that the Committee shall present to the Board an annual written report which shall include the following: (a) A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1 (b) (3) of the California Constitution; and (b) A summary of the Committee's proceedings and activities for the preceding year.

At their regular meeting held on February 17, 2021, the CBOC approved the content of their Annual Report for Fiscal Year 2020. A copy of this report is attached hereto as Exhibit "A".

Recommendation

This report is for information only.

SIMI VALLEY UNIFIED SCHOOL DISTRICT
SIMI VALLEY CITIZENS BOND OVERSIGHT COMMITTEE
(CBOC)

FISCAL YEAR 2020

ANNUAL REPORT

July 1, 2019 to June 30, 2020

BACKGROUND

Measure X is a \$239 million bond measure approved by voters on November 8, 2016, authorizing funding for the design and construction of new buildings, modernization of existing school facilities, and modern technology within the Simi Valley Unified School District ("the District"). On June 14, 2017 the District brought to market, \$70 million of Series "A" general obligation bonds, the first series to be used under the Measure X authorization, and in May of 2019 the District brought to market, \$60 million of Series "B" general obligation bonds, the second series to be used under the Measure X authorization, and in October of 2020 the District brought to market, \$60 million of Series "C" general obligation bonds, the third series to be used under the Measure X authorization. The district has received the Series "A", Series "B", and Series "C" funds, which are being utilized for implementation of Measure X projects.

As required by law, an independent Citizens' Bond Oversight Committee (CBOC) has been established to actively monitor all Measure X projects and expenditures, provide proper oversight, control and accountability to ensure that Measure X funds are used as they were intended and to report to the community at-large.

As prescribed by the CBOC bylaws, this report includes the following:

1. A summary of the Committee's proceedings and activities for the preceding fiscal year.
2. A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.

CBOC ACTIVITIES

Meetings – The committee held in person meetings, at the Simi Valley Unified School District Educational Service Center on August 14, 2019, November 20, 2019, February 12, 2020. The May 13, 2020, August 19, 2020, November 18, 2020 and the February 17, 2021 meetings were held via Zoom due to COVID-19 restrictions. Each meeting is open to the public to provide input regarding the overall bond program, budget, financing matters and construction schedules.

Website (<https://simi-ca.schoolloop.com/MXCBOC>) – The District continues to assist in keeping the website operational to provide the public with general information relating to the CBOC, Measure X expenditures, planning and construction schedules, budget reports, press releases, legislative requirements and other items of interest.

Facebook (<https://www.facebook.com/simivalleycitizensbondoversightcommitteemeasurex>) - The CBOC created a Facebook Page for the purpose of providing general information to the community at large relating to the CBOC, Measure X expenditures, planning and construction schedules, budget reports, press releases, legislative requirements and other items of interest.

Performance Audits – The fourth performance audit of the Measure X program was finalized on January 29, 2021. This covered the fiscal year of July 1, 2019 thru June 30, 2020. The CBOC has reviewed the 2019-2020 performance audit, which concluded the District has properly accounted for the expenditures associated with the Measure X bond funds, and such expenditures and transfers were made on authorized bond projects.

Annual Report – This is the fourth Annual Report issued by the CBOC.

DISTRICT COMPLIANCE

The CBOC believes that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution, which provides that bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities; and that no funds were used for any

other purpose including teacher and administrator salaries and other school operating expenses.

MEMBERS – 2019/2020

Jenniffer Jones (Chair)
Richard Grossman (Vice Chair)
Barry Fisher (Secretary)
Frank Sinsheimer (Publicity Chair)
Shawn Herrera
Kimberly Knight
Bethany Lowry
Steven Randall
Alisa Hensel

The 2019/ 2020 CBOC members represent all of the classifications required under Proposition 39, and include a parent or guardian of a child enrolled in the District, a P.T.A. or school site council member, a business organization member, a senior citizens' organization member, a bona-fide taxpayers association member, and two members of the community at-large.

This Annual Report was approved by the CBOC at their meeting on February 17, 2021.

**Simi Valley Unified School District
Measure X Citizens' Bond Oversight Committee (CBOC)
Categories of Members Fiscal Year 2020**

	REQUIRED CATEGORIES					OTHER
	Local Business Org.	Senior Org.	Bona fide Taxpayers Org.	Parent/ Guardian of Child Enrolled in District	Parent/ Guardian of Child Enrolled in District and Active in PTA or School Site Council	At-Large Community Member
MEMBERS						
Jennifer Jones				X		
Shawn Herrera	X			X		
Barry Fisher						X
Richard Grossman	X			X		
Bethany Lowry	X			X	X	
Kimberly Knight				X	X	
Frank Sinsheimer		X				
Steven Randall			X			
MEMBERS RESIGNING IN 2020						
Alisa Hensel					X	

California Education Code 15282: The Committee shall consist of at least seven (7) members, who shall serve for a minimum term of two years and for no more than three consecutive terms. Committee shall have one member from each of the REQUIRED CATEGORIES.