

**LAS VIRGENES UNIFIED
SCHOOL DISTRICT**
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**LAS VIRGENES UNIFIED SCHOOL DISTRICT
FINANCE COMMITTEE MEETING**

March 3, 2023

Present: Ms. Jill Gaines, Board Member
Ms. Linda Menges, Board Member
Dr. Dan Stepenosky, Superintendent
Dr. Ryan Gleason, Assistant Superintendent/CBO
Dr. Steve Scifres, Assistant Superintendent of HR
Ms. Angie Falk, Assistant Superintendent of Student Services
Ms. Diane Hawe, Senior Accountant
Ms. Dawn Quevedo, Accounting Technician
Ms. Nanci Karas, Accounting Technician, Categorical Grants
Ms. Barbara Diaz, Accounting Technician
Ms. Darci Miller, President, LVEA

The meeting came to order at 10:03 a.m. Dr. Gleason shared the agenda with the committee.

Budget Updates:

Dr. Gleason reported that this year's budget proposal is being introduced in a challenging economic context, with lower than expected revenues and slower job growth. The Governor's budget, released on January 10, 2023, shows a budget gap of \$22.5 billion in 2023-24, with the majority of the gap, \$18 billion, being addressed through funding delays, reductions, fund shifts, and trigger reductions. The Legislative Analyst Office (LAO) has assessed the Governor's approach as prudent, as it uses spending solutions rather than pulling funds from state reserves. However, the LAO recommends that the Legislature identify more spending reductions and evaluate the Governor's proposed delays and reductions to address the larger budget gap.

The Legislative Analyst Office (LAO) issued a report on the scale of budget problems under the Governor's budget proposals, with guidance to the Legislature on how to address them. The report indicates that the budget problem will likely be larger in May 2023, with a chance that state revenues will be lower than estimated for 2022-23 and 2023-24. Additionally, the

Governor's budget is expected to be unaffordable in future years, with operating deficits projected through 2026–27.

Dr. Gleason discussed that the K–12 Education major initiatives and fundamentals will be maintained as we monitor the critical budget subcommittees in Sacramento:

- Local Control Funding Formula
- Universal Transitional Kindergarten expansion
- Expanded Learning Opportunities Program
- Universal Meals Program
- Home to School Transportation
- Community Schools Partnership Program (one-time)

Attendance:

Dr. Gleason provided an overview of school attendance rates. School attendance rates in California have not fully recovered from their pandemic-induced decline, and in some cases, have worsened due to the Delta and Omicron variants. Los Angeles County has seen almost a 6% decline in attendance capture rates compared to pre-pandemic levels. Possible reasons for this trend include reduced appeal of in-person instruction after remote learning options were implemented, concerns about COVID-19 exposure and transmission, and weakened habits of attending school regularly. The persistent attendance problem has significant fiscal implications for LVUSD, as we have a 2% lower ADA rate than we did pre-COVID. This is a significant challenge, as LVUSD builds a budget on enrollment, but receives revenues based on attendance. The greater the gap between enrollment and attendance, the more severe the financial stress on districts like LVUSD.

LVUSD has been working on analyzing its attendance data and has found that the ADA percentage is far below expectations, resulting in a \$2.4 million decrease in revenues. To address attendance behaviors, the district plans to work with its leadership team in the coming months and years through communication, outreach, and intervention efforts.

Dr. Gleason shared the following ADA differences between pre and post COVID rates in the table below:

2022-2023				ADA % Difference Since 2021-22	ADA % Difference Since 2018-2019
School	Average Daily Enrollment	Average Daily Attendance	ADA %age		
Buttercup Pre School	88.96	76.71	86.23%	-0.66%	-13.77%
Chaparral Elementary School	535.81	504.57	94.17%	-1.70%	-2.20%

Lupin Hill Elementary School	455.79	420.14	92.18%	-1.17%	-2.71%
Round Meadow Elementary	475.17	443.64	93.36%	-0.94%	-2.47%
White Oak Elementary School	366.29	343.59	93.80%	-1.46%	-2.61%
Sumac Elementary School	316.69	294.54	93.01%	-1.37%	-3.01%
Yerba Buena Elementary School	386.94	363.26	93.88%	-0.59%	-2.24%
Willow Elementary School	585.7	550.06	93.91%	-0.52%	-2.35%
Bay Laurel Elementary School	466.47	437.64	93.82%	-0.66%	-2.30%
AE Wright Middle School	619.41	580.64	93.74%	-1.20%	-2.56%
Lindero Canyon Middle School	794.45	746.28	93.94%	0.05%	-2.21%
AC Stelle Middle School	760.56	717.36	94.32%	0.09%	-2.01%
Mariposa School of Global Education	342.82	316.4	92.29%	-0.15%	-2.27%
Las Virgenes Independent School (6-8)	19.26	18.52	96.16%	1.63%	N/A
Las Virgenes Independent School (K-5)	23.54	22.98	97.62%	2.48%	N/A
Agoura High School	1736.24	1638.1	94.35%	-0.59%	-1.60%
Calabasas High School	1810.66	1707.11	94.28%	-0.70%	-1.71%
LVUSD Non-Public School	12.94	12.94	100.00%	0.00%	0.00%
LVUSD District School (Sped)	3.28	3.28	100.00%	0.00%	N/A
Totals	9801	9198	94.27%	-0.39%	-2.19%

Enrollment Update:

Dr. Gleason shared that our enrollment and marketing efforts have shown promising results. . In December 2022, based on census data and our demographer study, Dr. Gleason projected 9393 students for the 23-24 school year in the absence of any expanded enrollment efforts. However, our current projections for next year range between 9455 and 9865 students, and we are still accepting IDTs leading up to our March 1st enrollment deadline. Our goal is to continue growing towards 9800-10,000 students as it would help offset many cuts to personnel and programs.

Second Interim: Multi-Year Projections:

Measure S Fiscal Updates:

Dr. Gleason reported that a Bond Anticipation Note (BAN) will not be necessary as upcoming projects can be funded through Developer Fees and Deferred Maintenance. The Board of Education passed a resolution on February 14th to approve this plan, which will delay the payoff of COP debt until this summer after the Series A sale on August 1st.

Categorical Grant Updates:

Dr. Gleason provided an update on LVUSD's categorical grants. The Kitchen Infrastructure Grant, which is expected to provide LVUSD with approximately \$150,000, and the Kitchen Equipment Assistance Grant, which is expected to provide approximately \$100,000 were discussed. Staff should find out about the grant awards during March.

Dr. Gleason also noted that COVID-related grant areas, such as three additional days of school and 4-5 CSR, have been identified as not being funded by a future grant. Going forward, the Arts Instructional Materials Block Grant, Learning Recovery Grant Plan, and ELOP Grant Plan will be utilized for these programs.

Facility Use Fees:

Dr. Gleason shared the draft of the Facility Use Fee Schedule that has also been vetted through the Facilities Committee. A study was conducted on the average market rate of Ventura County facilities. The fee schedule consists of four tiers depending on who is renting the space. The schedule will be brought to the March 14 Board Meeting and includes an annual increase at the greater of 3% or the Consumer Price Index annually.

Rental, Lease, and Litigation Updates:

Dr. Gleason provided updates on current rentals and leases as well as the settlements related to class action litigation

Other Business:

The meeting came to a close at 12:20 p.m.