

Amherst Exempted Village School District



May 2023

Five-Year Forecast & Assumptions

Prepared by:
Amelia R. Gioffredo,
Treasurer/CFO

Board of Education

Rex Engle, President
Teresa Gilles

Marc Zappa, Vice-President
Amanda Messer, PhD

Morgan Wachholz

Michael R. Molnar
Superintendent

Amelia R. Gioffredo
Treasurer / CFO



"A Good Place to Live...A Great Place to Learn".



Mission Statement:

The mission of the Amherst Exempted Village School District is to prepare students to meet, to the best of their abilities, the academic, social, civic, and career needs of the future by providing high quality programs that will lay the foundation for continued learning and support the moral and ethical values of our community.

District Goals:

- Goal 1: To improve student achievement.
- Goal 2: To ensure financial stability.
- Goal 3: To promote and conduct 2-way communication with district personnel and the Amherst community we serve.
- Goal 4: To maintain and update facilities as needed to ensure a safe, secure, and educationally appropriate environment.

Table of Contents

Five-Year Forecast – May 24, 2023

Letter of Transmittal		Page 1
Assumptions for the May 24, 2023		
FY 2023 – FY 2027 Five-Year Forecast		Page 3
AEVSD – Five-Year Forecast FY 2023 – FY 2027	Exhibits 1 & 2	Page 12
AEVSD – Graph of GF Revenue FY 2022 and FY 2027	Exhibits 3 & 4	Page 15
AEVSD – Graph of GF Expenditures FY 2022 and FY 2027	Exhibits 5 & 6	Page 17
AEVSD – Graph of Real Estate Revenue (Hist. & Proj.)	Exhibit 7	Page 19
AEVSD – Map of Lorain County 2021 Update	Exhibit 8	Page 20
AEVSD – Table of Assessed Valuation, BOR & New Const.	Exhibit 9	Page 21
AEVSD – Graph of Lorain County School Districts – Inside Millage	Exhibit 10	Page 22
AEVSD – Unrestricted (Line 1.035) Revenue (Hist. & Proj.)	Exhibit 11	Page 23
AEVSD – H.B. 33 Traditional District Foundation Estimates	Exhibit 12	Page 24
AEVSD – Restricted (Line 1.040) Revenue (Hist. & Proj.)	Exhibit 13	Page 25
AEVSD – Salaries & Benefits FY 2015 through FY 2027	Exhibit 14 - 16	Page 26
AEVSD – Capital Maintenance Plan	Exhibit 17	Page 29
AEVSD – GF Revenue, Expenditure & Cash Balance	Exhibit 18	Page 30



Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Revenue

General Property Tax, Real Estate (Line 1.010)

General Property Tax (real estate) exceeds 46% (**Exhibit 3**) of the total revenue for the district in FY 2023. Assumed to be \$17,808,388 in the November forecast, \$17,770,054 was received for the current expense and emergency levies (**Exhibit 7**). Local real estate revenue is projected to apportion the same allocation in FY 2027 (**Exhibit 4**). Real Estate revenue projections have been calculated for FY 2023 and subsequent years using the Tax Rates and Amounts from the County Auditor/Tax Settlement Department. During the 2021 Lorain County “update”, Amherst EVSD’s Assessed valuation (AV) increased approximately 16% (**see Exhibit 8, Lorain County Auditor, and Exhibit 9**). It is doubtful Assessed Valuation will continue to grow as was realized recently: valuation is impacted by the economy, broken supply chains, inflation, and interest rates. Reappraisal occurs in 2024. Amherst EVSD will experience increased real estate revenue due to AV growth: an additional \$445,000 in inside millage (**Exhibit 10**) with only 50% being recognized in the FY 2022. A key assumption is no expectation for delinquencies, however, a report dated May 22, 2023 details current delinquencies exceeding half a million dollars. Certainly, the inflationary trends in the current economy have a direct impact on the late or delinquent payment of real estate taxes. Although the taxes will eventually be paid, there could be an impact on future local revenue.

Most of the operating levies for the district are continuing, however, there were two levies that required renewal (in prior forecasts). The levies are necessary to maintain the fiscal strength of the Amherst Schools. Prior forecasts broke out the revenue for those levies requiring renewal into Line 11.020 (and reduced that amount from Line 1.010). This forecast removed revenue from Line 11.020 and replaced in Line 1.010 since renewal occurred on May 3, 2022.

For historical purposes:

- The district passed a (new) 4.9 mill Operating Levy in 2012 that produces \$2.3 million per year; it was most recently **renewed** in November 2017. This renewal levy was passed by the voters during the **May 3, 2022**, Primary election, and will need to be renewed before the end of 2027.
- The district passed an emergency levy in 2013 that generates \$4.1 million per year that expires December 31, 2023. This renewal levy was **renewed** on the first attempt, **May 3, 2022**.
- *Starting in fiscal year 2021, the emergency levy was collected and expended from the 016 Fund, required by the Auditor of State. Because an emergency levy is operating revenue, it must be included with the general fund (operating) five-year forecast.*

Public Utility Personal Property Tax (Line 1.020) (Class III)

Public Utility Personal Property Tax has been calculated using the tax rate calculations from the Lorain County Auditor, including inside millage, current expense levies and the emergency levy. The revenue in Line 1.020 is held constant throughout the forecast, as a conservative approach. **A movement exists statewide to reduce public utility valuations, therefore material increases in this local revenue category would be unjustified.** For informational purposes only, the assessed valuation for Public Utility Personal Property generally increases each year and is collected at the full voted rate, collected twice each year, just as other categories of real estate. Delinquencies exist

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Revenue (continued)

at the date of this forecast, some of which could be public utility. For cash flow purposes, Lorain County real estate settlements occur most typically in August and then March.

This forecast employs the assumption that PUPP tax collections will be collected at 100% in FY 2023 through FY 2027, therefore no adjustment for delinquencies is included. At 4% of the total revenue, Line 1.020 is a substantial local revenue stream.

Unrestricted Grants in Aid (Line 1.035)

Unrestricted Grants in Aid are projected FY 2023, based upon current State Foundation Funding (SFPR), approved as the Fair School Funding Plan. Foundation aid, also known as Basic Aid (base cost) exceed 35% of the total *operating revenue* (Exhibit 3 and Exhibit 4). State foundation revenue is projected to remain static throughout the forecast period.

Due to the many factors affecting State Foundation Funding including the implementation of the Fair School Funding Plan in December 2021, it is difficult to project and likely unwise to assume vast changes in State funding. Changes in State government, multiple biennial budgets (in the forecast period), changes in the economic climate, fluctuating assessed valuation, not to mention changes at the Federal government, all add to the complexity of projecting Basic Aid.

Note: The Fair School Funding Plan is changing how districts are funded, in that students who attend community schools are no longer funding to the residential district, but direct funded. As discussed in a later section on Purchased Services Expenditures, we will discuss the “deduction” for community school students.

With numerous factors affecting State funding, no alternate assumptions regarding Basic Aid have been made in this forecast; Foundation is forecasted to be static from FY 2023 – FY 2027 (Exhibit 11). *Keep in mind that there are two additional biennial budgets which impact the duration of this forecast. The FY24-FY25 State budget has not been approved, yet, and revenue simulations range from \$13.7 million to \$15.2 million (Exhibit 12).*

The State also allocates revenue from the Casino Tax to districts, which equated to \$229,765 in FY 2022, whereas less than \$200,000 was projected. The District has receipted \$236,829 in FY 2023. Although fluctuations are entirely possible, casino revenue accounts for an immaterial portion of forecast revenue. Thus, little effort will be spent trying to predict such, where only moderate increases are forecasted.

Restricted Grants in Aid (Line 1.040)

Restricted Grants in Aid is revenue that is expected to be directed to specific and appropriate expenditures and is nearly 2.3% of total operating revenue (Exhibit 3 and Exhibit 4). This category includes funds received for a variety of funding categories, including Base cost student wellness, Career-Tech, Economic Disadvantaged, Gifted, English Language Learners, and Catastrophic

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027 Amherst Exempted Village School District – IRN 045195 May 24, 2023

Revenue (continued)

Costs reimbursements. (The implementation of the Fair School Funding Plan established funding for base cost student wellness, gifted, English learners, etc. Increases in State Aid would be due to increased enrollment for Career-Tech funding. Changes in Economic Disadvantaged Funding would result from changes in the economic disadvantage of our pupil population, driven by the “USDA Free and Reduced-Price Meal Application”. Catastrophic Aid is generated through submission of excess costs for students with special needs, and this cannot be easily forecasted, as levels of students with IEP’s determine the services to be provided. FY 2023 is the first funding year for the revenue (above). Static levels of funding in this category are expected in all years of the forecast, through FY 2027 (**Exhibit 12**).

FULL ACCT	ACCT DESCRIPTION	FY23 FORECASTED	HISTORY					
			2022 ACTUAL	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL	2018 ACTUAL	2017 ACTUAL
001-033211-000-0000-000000-000-00-000-	ECONOMICALLY DISADVANTAGED	-59,281.23	306,381.19	-43,852.62	-39,555.84	-40,513.51	-48,528.04	-55,019.52
001-033215-000-0000-000000-000-00-000-	CAREER TECH FUNDING	-9,078.16	58,433.57	0.00	0.00	0.00	0.00	0.00
001-033216-000-0000-000000-000-00-000-	GIFTED	-196,556.42	-90,093.85	0.00	0.00	0.00	0.00	0.00
001-033217-000-0000-000000-000-00-000-	ENGLISH LEARNERS	-9,838.18	27,233.46	0.00	0.00	0.00	0.00	0.00
001-033218-000-0000-000000-000-00-000-	BASE COST STUDENT WELLNESS	-493,749.26	-500,738.50	0.00	0.00	0.00	0.00	0.00
001-033219-000-0000-000000-000-00-000-	CATASTROPHIC	-114,000.00	-175,845.52	-169,611.94	-119,158.98	-127,973.07	-131,164.90	-153,323.29
TOTALS		-862,503.25	-378,633.65	-193,464.56	-158,714.82	-168,466.58	-179,692.94	-208,342.81

Federal Restricted Grants in Aid (Line 1.045)

Federal Restricted Grants in Aid is Federal Revenue. This short lived (FY 2010 & FY 2011) revenue item is a result of the American Recovery and Reinvestment Act (ARRA) and flows through the State as the School Foundation Stabilization Fund (SFSF). *We do not record any federal revenue in the General Fund, not even Medicaid Reimbursements, as we do not participate in that program.*

Property Tax Allocation (Line 1.050) contains two components, Rollback tax credits and Homestead Exemption, both of which are paid by the State of Ohio. At over \$2.3 million, this exceeds 6% of the operating revenue (**Exhibit 3 and Exhibit 4**). [By law, the County Auditor reduces all qualifying levies against real property taxes charged by a 10% Non-Business Credit, and a 2.5% Owner Occupancy Credit. Owner-occupants aged 65+, or who are permanently/totally disabled may qualify for an additional reduction in real property taxes by applying for a Homestead Exemption, which reduces market value by \$25,000. “Ohio School Finance Blue Book: 2018-2019 Edition, Stabile, Robert G.]

All Amherst district levies qualify for Rollback tax credits and Homestead Exemption reimbursement. These credits, however, are discontinued for **new** levies, effective November 2013. The elimination of Rollback & Homestead does NOT impact our revenue stream, it only means that the taxpayer (homeowner) pays 100% of the new levy and it is not reduced 12.5%. Levels of State-paid reimbursements are expected to remain static in all years if the five-year forecast.

All Other Revenues (Line 1.060) consist of many components including revenue from tuition, student fees, pay-to-participate revenue, investment interest income, rental income, transportation fees, and manufactured home tax revenue. Excess costs and SF-14 tuitions exceed \$1 million, with the total line exceeding \$2.1 million. The “All other revenue” category of revenues, although a myriad different receipt types generates only 5.5% of operating revenues. Albeit an important revenue category, still is expected to remain constant through FY 2027.

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Revenue (continued)

Other Financing Sources (Lines 2.050 and 2.060) consists of advances and transfers returned to the General Fund, as well as other less typical revenues such as refunds or rebates (from prior year expenditures), or insurance proceeds. FY 2023 (May) will experience a spike due to the receipt of insurance proceeds for the December '22 damages and April '23 M.L. Steele gymnasium roof. The need for advances to Federal grants will drive the projections in this category.

Expenditures

Personnel Services – Salaries & Wages (Line 3.010)

Personnel Services represent salaries, wages, supplemental contracts, severance pay, and separation pay. Personal services approach 60% of operating expenditures last year (FY 2022) and are forecasted to reduce somewhat by the end of this forecast (**Exhibit 5 and Exhibit 6**). Compensation accounts for 58% of operating expenditures in FY 2023. Negotiated agreements are in place for the Amherst Teachers Association (ATA) and Ohio Association of Public School Employees (OAPSE Local #208) that extend through the end of Fiscal Year 2022. These agreements provide for a 1.25%, 1.5% and 2.25% increase for the 2020, 2021 and 2022 fiscal years, respectively (**Exhibit 14 and Exhibit 15**). Important Note: The District and ATA reached an agreement to extend the contract for one year, 2022 – 2023, with a 2% increase on the base.

The step increases for certificated and classified staff are approximately 2.4%. Incremental steps are included for the latter four years of the forecast, FY 2024 through FY 2027, and *no increase (COLA) on the base after the expiration of current respective contracts*. The projections reflect those positions known in the District at the time of the forecast, including filling the Director of Curriculum and a (new) Human Resources Director, maintaining the literacy teacher/coaches, Dean of Students, and guidance counselor all of which are currently ARP ESSER expenses.

Employees' Retirements & Insurance Benefits – Fringe Benefits (Line 3.020)

Fringe Benefits are a function of Personal Services (Salaries) and are typically exceed 20% (**Exhibit 5**) of the total annual expense. Employees' benefits include workers compensation, Medicare, unemployment, life insurance, medical and dental insurance, as well as retirements to the State Teachers' Retirement System (STRS) and the School Employees' Retirement System of Ohio (SERS). Employees' Retirements and Insurance Benefits are expected to approach 20% in FY 2023 NS represent were nearly 21% in FY 2022 and will crest 23% (approximately \$10 million) of the District's total expenditures by FY 2027 (**Exhibit 15 and 16**).

The benefits such as workers compensation, FICA/Medicare and STRS and SERS retirements are factored to accelerate at the same rate as the step (and bases increases). Increases for Medical and prescription insurance, as well as Dental insurance are based on anticipated renewal rates.

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Expenditures (continued)

The Medical Mutual of Ohio renewal was set at 9.5% for FY 2023. After years of unusually low renewals, we again face a 9% renewal. We anticipate an increase in 8% range (for FY 2025 through FY 2027 (**Exhibit 6 and Exhibit 15**) in our medical premiums, and much of the projected boost is due to the prescription drug costs, usage increases and health care inflation that outpaces the current inflation rate. The district participates in the Lake Erie Regional Council of Governments (LERC) insurance consortium, and the plan and insured experience of the consortium is monitored closely.

Note: The LERC Board of Directors approved a “premium holiday” for January 2023, so the district should realize a \$350,000 reduction in health insurance premiums paid in the month of December 2022). We would prefer a reduced renewal increase to a premium holiday, however, that is out of our control. The consortium has permitted a premium holiday consistently in the last 5-6 years.

Amherst joined the LERC-member districts in the dental consortium-negotiated rates with carrier Delta Dental in July 2022 (FY 2023), with a very slight reduction in premium cost, and a renewal set at 2% for FY 2024.

Purchased Services – (Line 3.030)

Purchased Services are those intangible services provided to the District which include all utilities (electric, natural gas and water/sewer utilities, refuse removal, and telephone and connectivity charges), outside contractors, engineers, architects, attorneys, tuitions deducted from the Foundation installments (Basic Aid) to pay for excess costs, Scholarships, College Credit Plus, as well as others. This category also includes expenditures for staff professional development, travel and reimbursements associated with such.

The District has little control over the majority of expenditures in this category. The projected increases are due to anticipated increases in Special Education Service Contracts, contractors, utilities, connectivity, legal expenses, etc. One cannot predict the exact financial effect of the climatological environment on utilities usage; however, an inflationary environment exists in the energy sector.

Purchased services account for 12.2% of District expenditures in FY 2022 and should remain static throughout the forecast. Through the receipts of Federal awards (CRF, ESSER, ESSER II and ARP ESSER) and increased scrutiny and elimination of Community School and Open Enrollment (out payments), purchased services costs have been reduced. With the current inflation rate at 7.7% (down from 8.2%), purchased services are not expected to reduce or even remain static. Energy is experiencing greater inflation effects than other sectors of the economy, and the District is in the process of implementing additional cybersecurity and safety measures, thus increasing annual purchased service costs.

NOTE: When ARP ESSER funds have been liquidated (mid-year fiscal 2024), any costs expended from the Federal award will return to the General Fund.

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Expenditures (continued)

Supplies and Materials – (Line 3.040)

Supplies and materials expenditures include those items which are disposable or consumed throughout the course of instruction, or general operations. Expenditures equate to nearly 4.2% of the operating expenditures; items in this expenditure category include instructional supplies, textbooks, instructional software, office supplies, maintenance and cleaning supplies, bus parts and various parts for technology services/devices/scanning software, and any other equipment costs.

Diesel fuel for student transportation has increased 247% since October 2020 and gasoline has increased in similar magnitude. The district continues with an established textbook adoption cycle, which is included in material and supplies expenditures, and along with textbook adoption comes a software cost. One cannot predict future inflation, however assuming inflation to reduce likely is not wise, therefore expenditures are projected to increase 6% in 2024 and 3% in subsequent years.

We will continue to monitor supplies and materials and plan to contain this expenditure category to less than 4.0% of total District expenditures in FY 2027.

Capital Outlay – (Line 3.050)

Capital outlay includes costs associated with the acquisition of capital assets such as buildings, building and land improvements, buses, vehicles, and technology/infrastructure.

Capital outlay costs have been greater in the past few years. *(Note: Fewer equipment and permanent improvement costs could be funded through the Permanent Improvement (PI) fund as debt service for a Tax Anticipation Note (TAN) was to be paid through the 003 PI Fund, as well as the requirement of the Ohio Facilities Construction Commission (OFCC) for ½ mill equivalent to be transferred to the 034 Maintenance Fund. Debt service, or principal and interest payments will be complete in fiscal year 2020, and then capital expenditures will be moved, at least in part, to the Permanent Improvement, 003 Fund.)*

The capital outlay expenditures in FY 2023 through FY 2027 are projected to coincide with the Capital Maintenance Plan (**Exhibit 17**). We are currently reworking the capital plan. There are several capital items from prior years that we have yet to receive. These items and current encumbrances are added to the capital expenditures projected for FY 2023 and FY 2024, \$500,000 and \$800,000, respectively..

Other Expenditures – (Line 4.300)

Other expenditures comprise a vast category of expenditures. This category includes material sums for Lorain County Treasurer and Auditor fees, which is an amount determined by law, that the County charges the District for the collection of Real Estate Taxes, for administering delinquencies and land bank, etc. Other costs included in this line are fees we pay to the Educational Service

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Expenditures (continued)

Center of Lorain County, professional membership dues, bank fees and charges for investment services, election charges and required liability insurance premiums.

Expenditures are projected to increase at 2% per year FY 2021 through FY 2024; however, this line item may be adjusted in future forecasts. FY 2025 and FY 2027 reflects the same expenditure levels as FY 2021.

Operating Transfers-Out – (Line 5.010) (Line 5.010) and Operating Advances-Out – (Line 5.020)

Operating Transfers-out and Advances-Out are expenditures to move funds out of the General Fund, for a variety of reasons but include cash needs for Federal grants, normally at the end of the fiscal year. Operating Transfer-out and Advances-out are likely to occur in all years of the forecast. Based on history, current expectation, and future Federal grant allocations, it is anticipated that we will need to transfer \$100,000 out of the General Fund in FY 2023, then \$50,000 in FY 2024 through FY 2026.

Advances-out (Line 5.020) should accumulate to \$230,000 in FY 2022. Advances out are expected to be \$100,000 in FY 2023 through FY 2026, for Federal programs. The district employs the practice, a best practice and internal control for auditing purposes, of advancing money to Federal and State grants if their funds are not in the process of collection.

(Note: The State has slowed down the reimbursement process; districts typically only request funds which are negative because any advanced grant funds must be spent down in a short window of time, such as five days.)

Encumbrances – (Line 8.020)

Encumbrance is the term given a purchase order, which is required to be processed prior to an expenditure, which specifically states sufficient funds were held or in the process of collection and that sufficient Board-approved appropriations were in place to pay for such expenditure. Purchase orders are considered an encumbrance on the exact budgetary line item and fund which is responsible for the purchase of goods/services.

Encumbrances at fiscal year-end essentially for those goods/services ordered and/or consumed in June, but not invoiced or billed until after July 1st, or after, of the subsequent fiscal year. It is logical to carry a similar encumbrance amount for the duration of the forecast period; this affects unencumbered cash at the end of the fiscal year which establishes the limit for appropriations for the next fiscal year. Let it be known it is our practice to liquidate all applicable encumbrances at the end of the fiscal year, as well, however there is a tremendously large sum of encumbrances for FY 2023 due to capital projects, equipment and security upgrades in process.

Encumbrances for FY 2023 are much larger than the norm due to encumbrances for capital projects and equipment, which is in-process.

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Expenditures (continued)

Reservation of Fund Balances – Capital Improvements – (Line 9.020)

The *Reservation of Fund Balances for Capital Improvements* is the section of the forecast to reserve, or set aside funds for future (new) capital, or capital improvement purposes. A Capital Maintenance Plan has been finished for this District, for the duration of the forecast years, and upgrades for transportation are currently being researched. *Where a \$4,000,000 reservation was previously recorded in the forecast, that has been eliminated.*

Property Tax – Renewal or Replacement – (Line 11.020)

The *Property Tax Renewal* line is intended to illustrate when the District has a tax levy, or levies expiring in the future. The sum entered on this line the amount (collection) which is expiring, which is not to be reflected in Line 1.010. This is meant for illustration and planning purposes but is also included in Line 12.010 Fund Balance for Certification of Contracts, Salary, and Other Obligations".

The renewal levies that passed on May 3, 2022, are vital to the future fiscal health of the District. Nothing is modeled in Line 11.020 in this forecast for May 2023, however, the November 2023 forecast will include a renewal for the 4.9-mill levy, to be renewed before the end of calendar year 2027.

Summary

The five-year forecast examines projected revenues and expenditures, and their impact on cash balances. This forecast, at this point in time, generally employs the beliefs of static revenue streams as evidenced in **Exhibits 3 and 4**, all the while that expenditures are projected to increase. As expenditures are expected to outpace revenue, expenditure categories, as a percent to total still remain relatively constant (**See Exhibit 5 and Exhibit 6**). Deficit spending begins to reduce cash reserves in the latter half of the forecast period (**See Exhibit 16**).

These are, again, projections, and the more remote the forecast period, the more difficult to forecast with any degree of accuracy.

This financial forecast presents, to the best of the treasurer's knowledge and belief, the Amherst Exempted Village School District's expected financial position. Accordingly, the forecast reflects judgments as of November 28, 2022, the date of the forecast. The assumptions disclosed herein are those that the Treasurer/CFO believes are significant to the forecast. There will be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and that difference may be material. Actions by the legislature, Ohio Board of Taxation, the Ohio Supreme Court, and other governmental bodies will impact projections and the results of their actions could seriously threaten the accuracy of this document.

Assumptions for the Five-Year Financial Forecast Years 2023 through 2027
Amherst Exempted Village School District – IRN 045195
May 24, 2023

Epilogue

The financial projections in this document or any forecast are based on assumptions on an indeterminate number of variables. It is virtually unrealistic to predict with any certainty the outcomes of revenue and expenditures of which there is very little control. One would need the skills and knowledge to predict sickness, the weather, the stock market, global economy, financial markets, monetary policy and the Gross Domestic Product (GPD) of this country for the next four years. One essentially needs a crystal ball. *It is not an exact science.*

Amherst Exempted Village School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund (Fund 001 and 016)

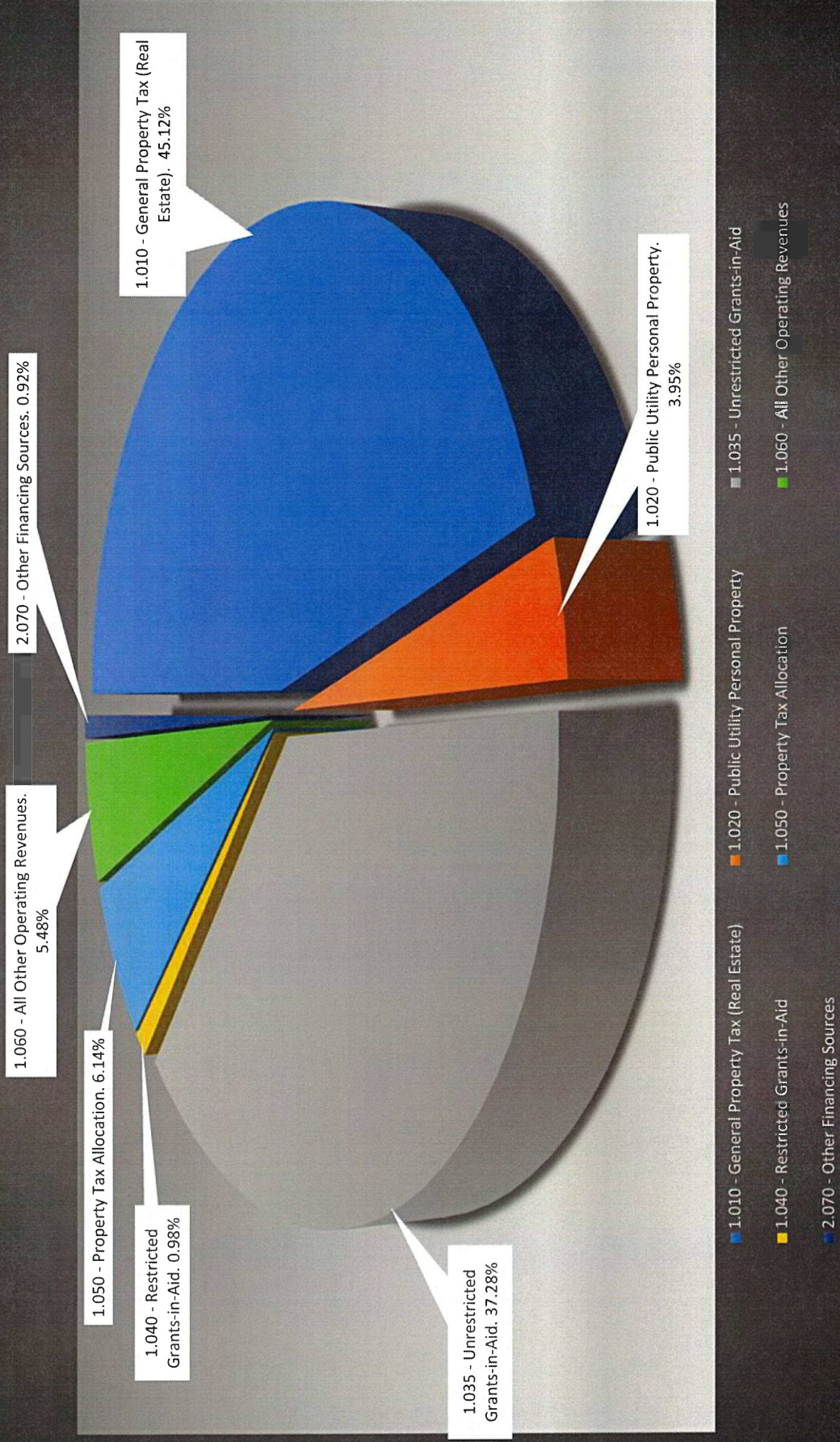
	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:								
1.010 - General Property Tax (Real Estate)	16,933,839	16,737,968	17,285,449	17,770,054	17,808,388	17,808,388	17,808,388	17,808,388
1.020 - Public Utility Personal Property	1,416,791	1,429,786	1,509,311	1,434,234	1,532,025	1,532,025	1,532,025	1,532,025
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,193,461	14,826,742	14,244,831	13,500,235	13,937,000	13,937,000	13,937,000	13,937,000
1.040 - Restricted Grants-in-Aid	158,715	193,465	374,634	882,503	882,503	882,503	882,503	882,503
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,338,813	2,333,687	2,346,859	2,356,416	2,356,415	2,356,416	2,356,416	2,356,416
1.060 - All Other Operating Revenues	2,574,948	2,110,401	2,094,773	2,133,158	2,133,158	2,133,158	2,133,158	2,133,158
1.070 - Total Revenue	37,616,567	37,632,049	37,855,857	38,076,600	38,649,489	38,649,490	38,649,490	38,649,490
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	100,000	249,664	187,612	120,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	664,321	579,813	101,594	270,000	160,000	50,000	50,000	50,000
2.070 - Total Other Financing Sources	664,321	679,813	351,257	457,612	280,000	100,000	100,000	100,000
2.080 - Total Revenues and Other Financing Sources	38,280,888	38,311,862	38,207,114	38,534,212	38,929,489	38,749,490	38,749,490	38,749,490
Expenditures:								
3.010 - Personnel Services	20,907,498	20,942,787	22,323,170	22,610,312	23,245,106	24,449,635	25,099,798	25,746,009
3.020 - Employees' Retirement/Insurance Benefits	7,287,512	7,255,174	7,839,962	7,777,532	8,494,844	9,044,649	9,537,596	10,060,022
3.030 - Purchased Services	5,905,594	5,418,362	4,534,266	5,128,403	4,938,733	5,086,895	5,239,502	5,396,687
3.040 - Supplies and Materials	1,088,891	1,015,837	1,423,722	1,638,382	1,543,100	1,589,393	1,637,075	1,686,187
3.050 - Capital Outlay	2,692,718	1,251,631	531,235	1,903,668	2,511,000	325,000	125,000	125,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	494,911	462,643	489,179	610,000	489,179	489,179	489,179	489,179
4.500 - Total Expenditures	38,377,125	36,346,435	37,141,534	39,668,297	41,221,962	40,984,751	42,128,150	43,503,084
Other Financing Uses								
5.010 - Operating Transfers-Out	-	50,000	29,500	-	-	-	-	-
5.020 - Advances-Out	-	230,111	119,953	187,612	120,000	120,000	120,000	120,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	280,111	149,453	187,612	120,000	120,000	120,000	120,000
5.050 - Total Expenditures and Other Financing Uses	38,377,125	36,626,546	37,290,987	39,855,909	41,341,962	41,104,751	42,248,150	43,623,084
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(96,237)	1,685,317	916,127	(1,321,697)	(2,412,473)	(2,355,261)	(3,498,660)	(4,873,594)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	19,222,525	19,126,288	20,811,605	21,727,732	20,406,034	17,993,562	15,638,301	12,139,641
7.020 - Cash Balance June 30	19,126,288	20,811,605	21,727,732	20,406,034	17,993,562	15,638,301	12,139,641	7,266,047
8.010 - Estimated Encumbrances June 30	1,357,213	430,584	782,055	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	5,000,000	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	5,000,000	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	17,769,075	20,381,020	15,945,677	18,406,034	16,993,562	14,638,301	11,139,641	6,266,047
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Lc	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	17,769,075	20,381,020	15,945,677	18,406,034	16,993,562	14,638,301	11,139,641	6,266,047
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	17,769,075	20,381,020	15,945,677	18,406,034	16,993,562	14,638,301	11,139,641	6,266,047

Amherst Exempted Village School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund (Fund 001 and 016)

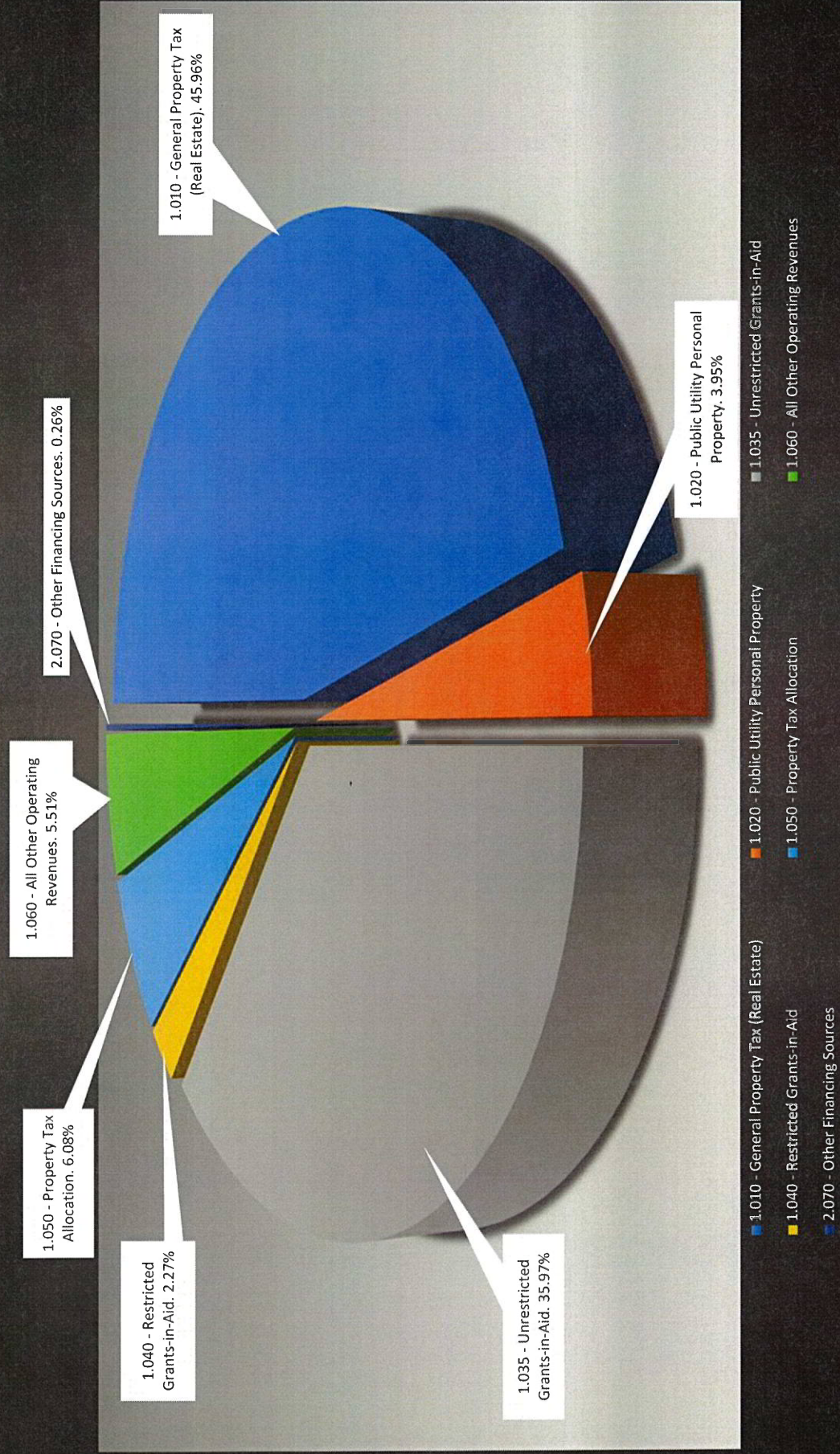
	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:								
1.010 - General Property Tax (Real Estate)	16,933,839	16,737,968	17,285,449	17,770,054	17,808,388	17,808,388	17,808,388	17,808,388
1.020 - Public Utility Personal Property	1,416,791	1,429,786	1,509,311	1,434,234	1,532,025	1,532,025	1,532,025	1,532,025
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,193,461	14,826,742	14,244,831	13,500,235	13,937,000	13,937,000	13,937,000	13,937,000
1.040 - Restricted Grants-in-Aid	158,715	193,465	374,634	882,503	882,503	882,503	882,503	882,503
1.045 - Restricted Federal Grants-in-Aid - SFSP	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,338,813	2,333,687	2,346,859	2,356,416	2,356,415	2,356,416	2,356,416	2,356,416
1.060 - All Other Operating Revenues	2,574,948	2,110,401	2,094,773	2,133,158	2,133,158	2,133,158	2,133,158	2,133,158
1.070 - Total Revenue	37,616,567	37,632,049	37,855,857	38,076,600	38,649,489	38,649,490	38,649,490	38,649,490
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	100,000	249,664	187,612	120,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	664,321	579,813	101,594	270,000	160,000	50,000	50,000	50,000
2.070 - Total Other Financing Sources	664,321	679,813	351,257	457,612	280,000	100,000	100,000	100,000
2.080 - Total Revenues and Other Financing Sources	38,280,888	38,311,862	38,207,114	38,534,212	38,929,489	38,749,490	38,749,490	38,749,490
Expenditures:								
3.010 - Personnel Services	20,907,498	20,942,787	22,323,170	22,610,312	23,245,106	24,449,635	25,099,798	25,746,009
3.020 - Employees' Retirement/Insurance Benefits	7,287,512	7,255,174	7,839,962	7,777,532	8,494,844	9,044,649	9,537,596	10,060,022
3.030 - Purchased Services	5,905,594	5,418,362	4,534,266	5,128,403	4,938,733	5,086,895	5,239,502	5,396,687
3.040 - Supplies and Materials	1,088,891	1,015,837	1,423,722	1,638,382	1,543,100	1,589,393	1,637,075	1,686,187
3.050 - Capital Outlay	2,692,718	1,251,631	531,235	1,903,668	2,511,000	325,000	125,000	125,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	494,911	462,643	489,179	610,000	489,179	489,179	489,179	489,179
4.500 - Total Expenditures	38,377,125	36,346,435	37,141,534	39,668,297	41,221,962	40,984,751	42,128,150	43,503,084
Other Financing Uses								

5.010 - Operating Transfers-Out	-	50,000	29,500	-	-	-	-	-	-	-
5.020 - Advances-Out	-	230,111	119,953	187,612	120,000	120,000	120,000	120,000	120,000	120,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	280,111	149,453	187,612	120,000	120,000	120,000	120,000	120,000	120,000
5.050 - Total Expenditures and Other Financing Uses	38,377,125	36,626,546	37,290,987	39,855,909	41,341,962	41,104,751	42,248,150	43,623,084		
Excess of Rev & Other Financing Uses Over (Under)										
6.010 - Expenditures and Other Financing Uses	(96,237)	1,685,317	916,127	(1,321,697)	(2,412,473)	(2,355,261)	(3,498,660)	(4,873,594)		
Cash Balance July 1 - Excluding Proposed Renewal/										
7.010 - Replacement and New Levies	19,222,525	19,126,288	20,811,605	21,727,732	20,406,034	17,993,562	15,638,301	12,139,641	7,266,047	
7.020 - Cash Balance June 30	19,126,288	20,811,605	21,727,732	20,406,034	17,993,562	15,638,301	12,139,641	7,266,047		
8.010 - Estimated Encumbrances June 30	1,357,213	430,584	782,055	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
Reservations of Fund Balance:										
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	5,000,000	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	5,000,000	-	-	-	-	-	-	-
Fund Balance June 30 for Certification										
10.010 - of Appropriations	17,769,075	20,381,020	15,945,677	18,406,034	16,993,562	14,638,301	11,139,641	6,266,047		
Rev from Replacement/Renewal Levies										
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification										
12.010 - of Contracts, Salary and Other Obligations	17,769,075	20,381,020	15,945,677	18,406,034	16,993,562	14,638,301	11,139,641	6,266,047		
Revenue from New Levies										
13.010 - Income Tax - New	-	-	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	17,769,075	20,381,020	15,945,677	18,406,034	16,993,562	14,638,301	11,139,641	6,266,047		

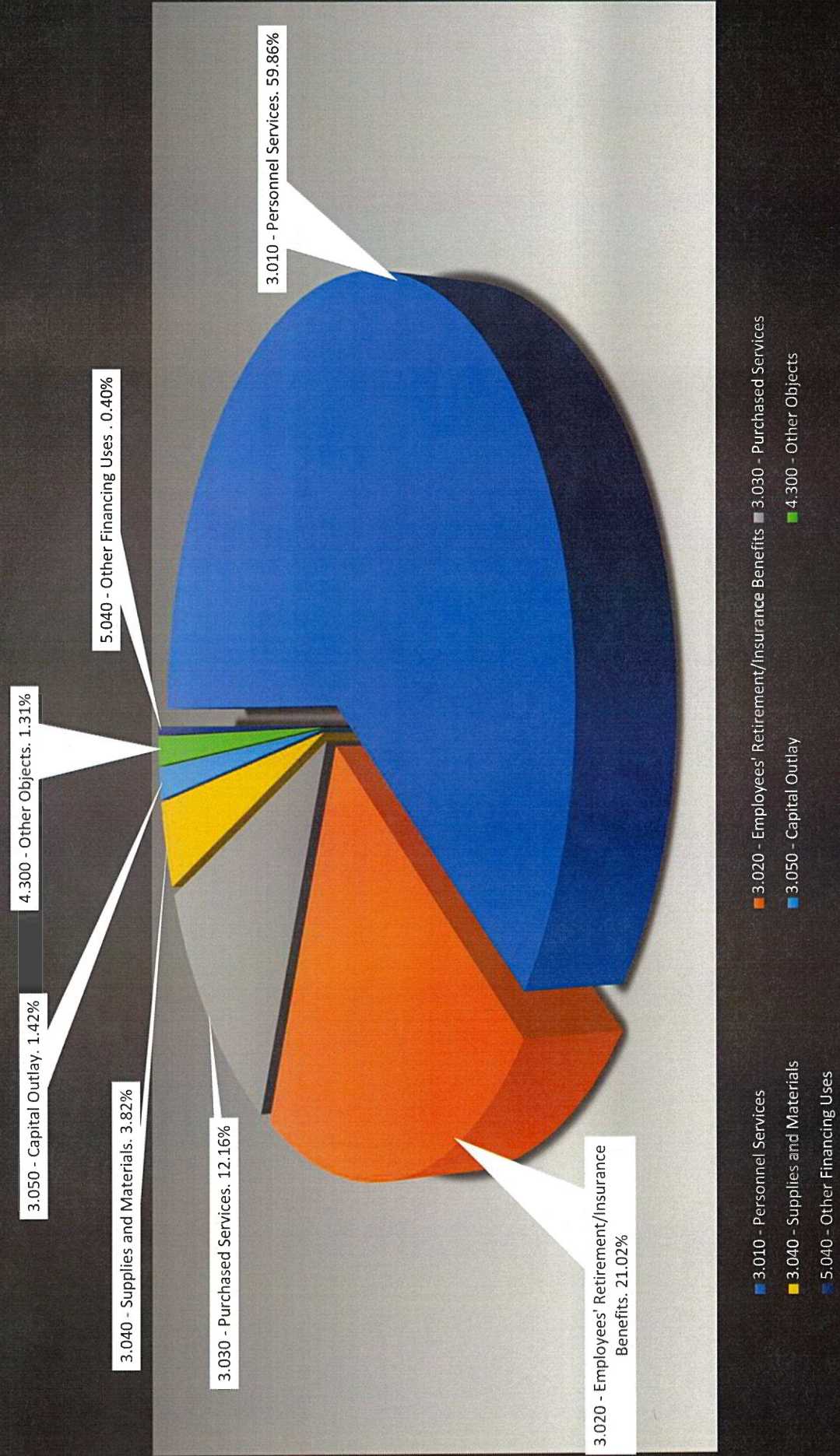
Amherst EVSD Actual Revenue - FY 2022



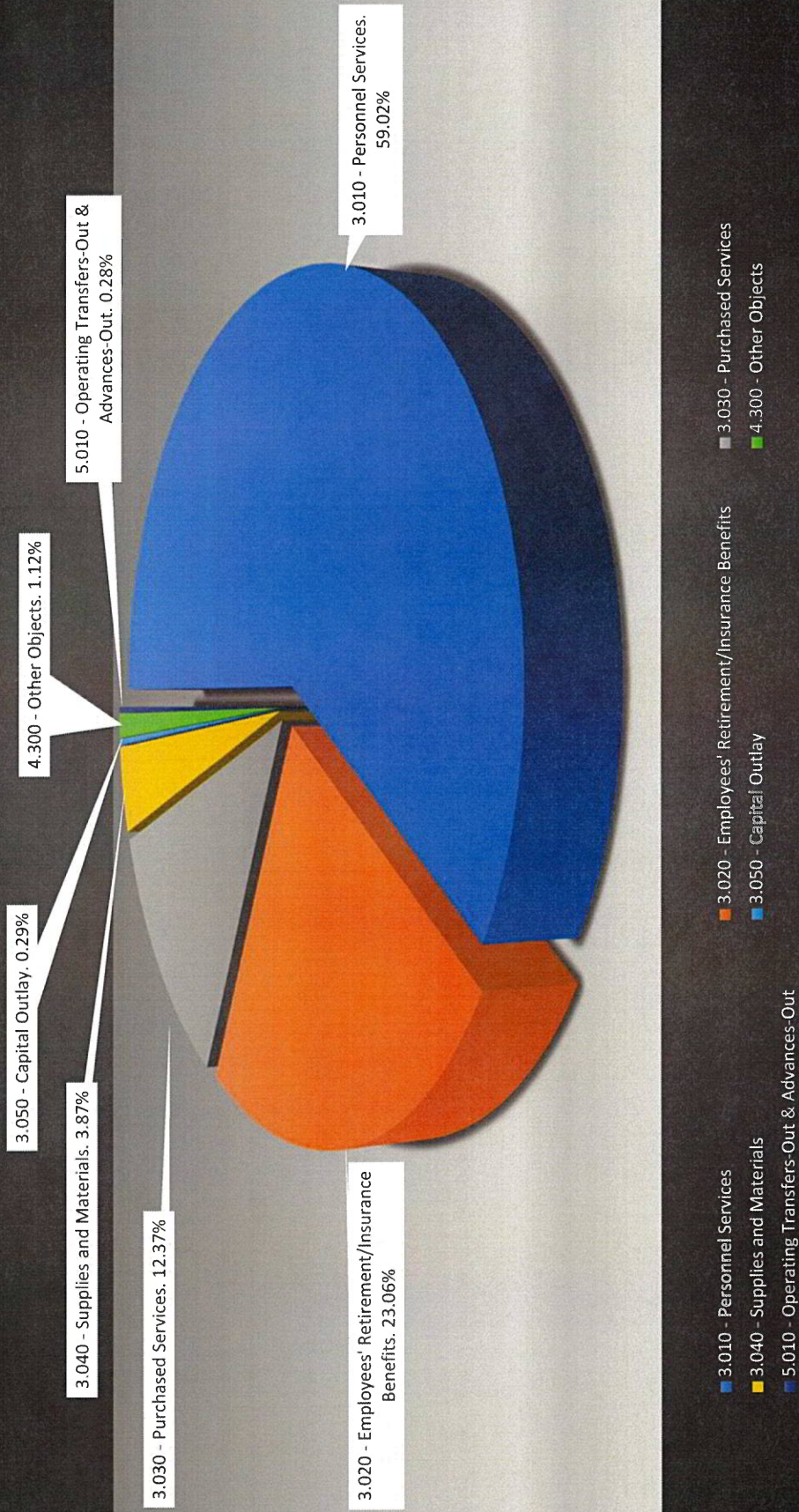
Amherst EVSD Projected Revenue - FY 2027



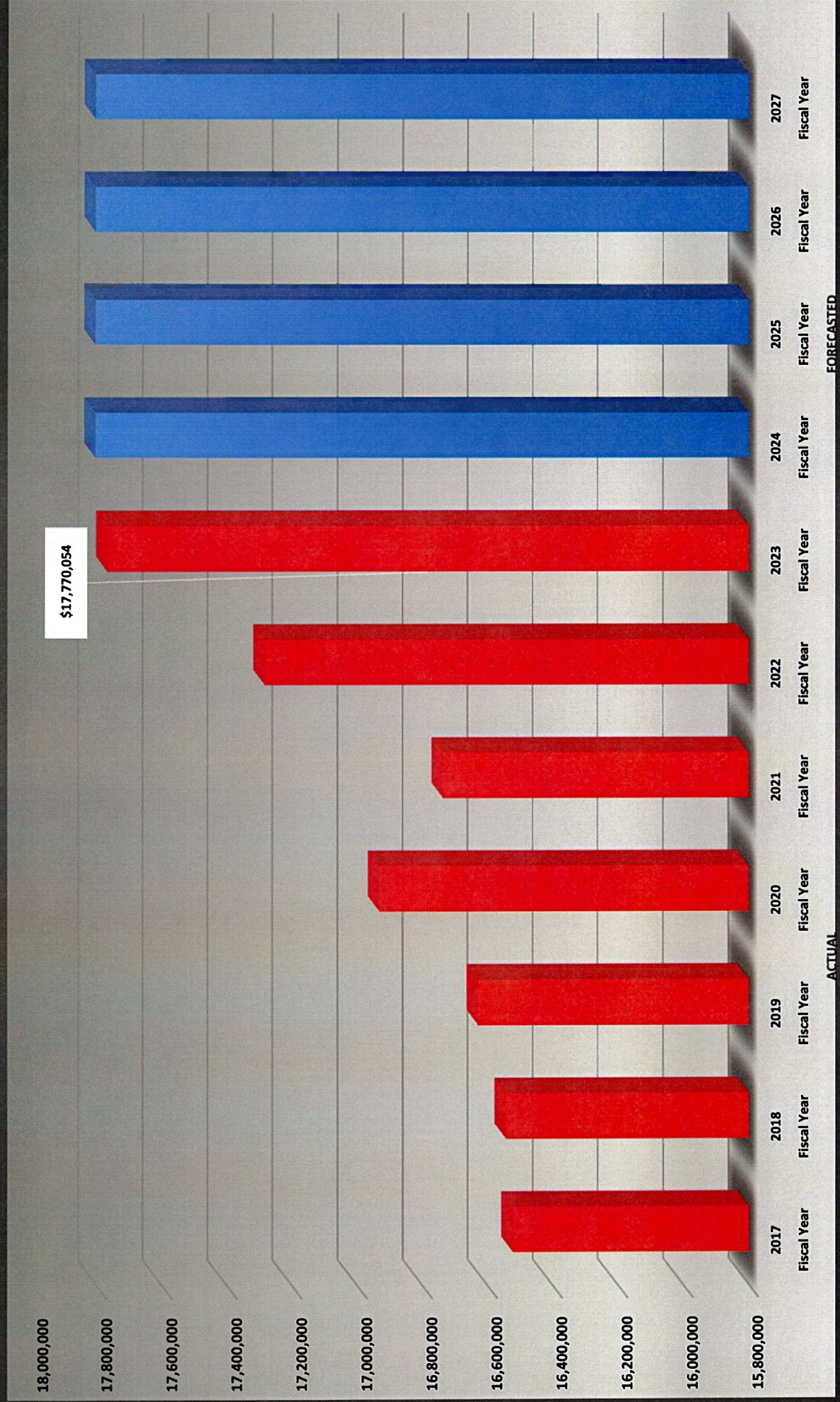
Amherst EVSD Actual Expenditures - FY 2022



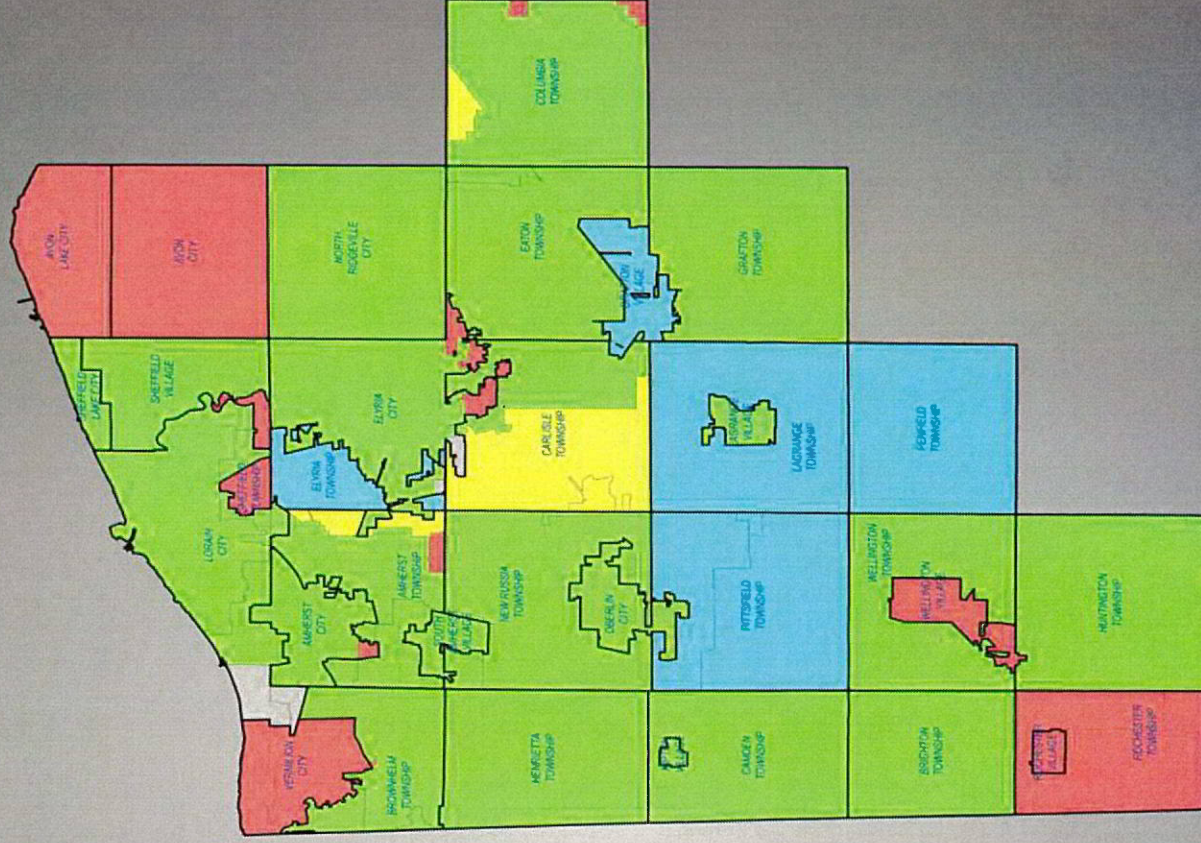
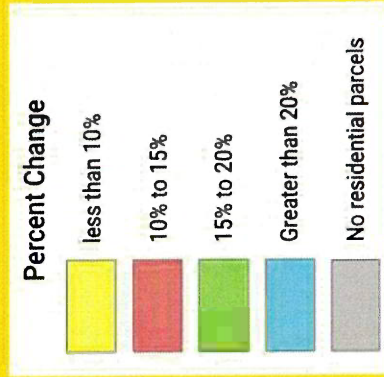
Amherst EVSD Projected Expenditures - FY 2027



1.010 - General Property Tax (Real Estate)



Residential Value Change by Taxing District



Amherst EVSD - Historic Valuations

Lorain County

ABSTRACT DATA - HISTORIC VALUATIONS:

	Tax Year	Agriculture	Residential	Total Class I	Mineral	P.U. Real	Industrial	Commercial	Total Class II	TPP	P.U. Personal	Total Valuation
History	2006	2,233,210	465,474,430	-	-	62,810	4,928,880	79,044,360	84,036,050	19,876,258	11,828,380	115,740,688
	2007	2,334,440	475,060,880	477,395,320	-	82,570	6,667,900	86,170,450	92,920,920	16,070,554	9,549,500	595,936,294
	2008	2,233,500	466,144,740	468,378,240	-	71,040	6,879,630	96,170,600	103,121,270	7,509,020	9,791,520	588,800,050
	2009	1,973,900	459,736,220	461,710,120	-	79,160	6,879,630	99,418,370	106,377,160	840,990	10,036,460	578,964,730
	2010	1,902,370	459,237,530	461,139,900	-	77,780	6,879,880	98,878,030	105,835,690	411,840	10,423,840	577,811,270
	2011	2,150,530	459,185,590	461,336,120	-	80,950	6,875,640	99,020,030	105,976,620	-	11,738,670	579,051,410
	2012	2,293,470	420,353,870	422,647,340	-	92,290	6,262,820	91,442,470	97,797,580	-	12,795,410	533,240,330
	2013	2,354,360	423,605,200	425,959,560	-	98,910	6,262,820	89,319,010	95,680,740	-	13,721,790	535,362,090
	2014	2,348,250	425,774,630	428,122,880	-	103,980	6,262,820	87,722,140	94,088,940	-	14,826,060	537,037,880
	2015	2,675,410	430,598,310	433,273,720	-	98,740	6,262,820	88,778,970	95,140,530	-	15,635,090	544,049,340
	2016	2,671,320	433,177,140	435,848,460	-	88,330	6,275,010	89,360,960	95,724,300	-	15,635,090	547,207,850
	2017	2,671,790	438,478,430	441,150,220	-	84,390	6,275,010	89,710,500	96,069,900	-	18,430,200	555,650,320
	2018	2,495,680	464,045,380	466,541,060	-	80,990	6,658,870	106,616,320	113,356,180	-	19,182,800	599,080,040
	2019	2,570,600	468,630,730	471,201,330	-	80,520	7,033,310	107,427,050	114,540,880	-	20,657,410	606,399,620
	2020	2,634,370	475,039,450	477,673,820	-	79,800	7,092,280	111,526,140	118,698,220	-	22,309,240	618,681,280
	2021	2,499,980	557,514,810	560,014,790	-	70,590	7,202,660	113,682,660	120,955,910	-	23,432,610	704,403,310
	2022	2,390,330	641,095,480	643,485,810	-	74,190	7,303,190	112,583,580	119,960,960	-	24,921,740	788,368,510

ABSTRACT DATA - HISTORIC DOLLAR AMOUNT CHANGE DUE TO B.O.R. / INFLATION:

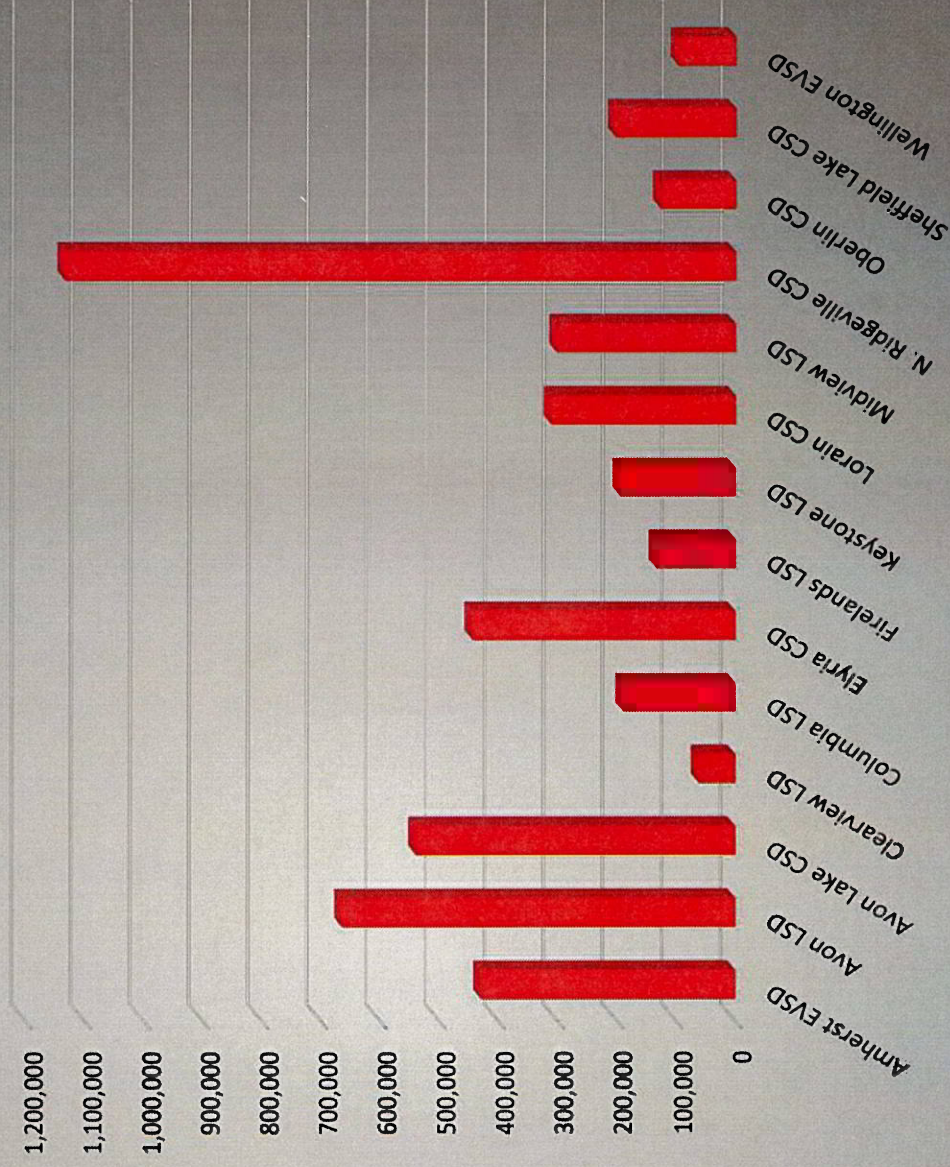
	Tax Year	Agriculture	Residential	Total Class I	Mineral	P.U. Real	Industrial	Commercial	Total Class II	TPP	P.U. Personal	Total Valuation
History	2006	470,270	45,293,640	45,763,910	-	-	(75,340)	8,643,230	8,567,890			54,331,800
	2007	19,200	2,479,370	2,498,570	-	-	(90,020)	1,885,590	1,795,570			4,294,140
	2008	463,200	626,020	1,089,220	-	-	75,050	1,489,300	1,564,350			2,653,570
	2009	13,230	(24,988,100)	(24,974,870)	-	-	-	(381,100)	(381,100)			(25,355,970)
	2010	(17,500)	(377,900)	(395,400)	-	-	-	(1,025,700)	(1,025,700)			(1,421,100)
	2011	-	(414,270)	(414,270)	-	-	-	(167,820)	(167,820)			(582,090)
	2012	122,470	(39,719,390)	(39,596,920)	-	-	(612,820)	(2,777,350)	(3,390,170)			(42,987,090)
	2013	171,650	(108,130)	63,520	-	-	-	(1,948,210)	(1,948,210)			(1,884,690)
	2014	2,490	139,810	142,300	-	-	-	(1,835,130)	(1,835,130)			(1,692,830)
	2015	476,290	2,737,720	3,214,010	-	-	-	178,480	178,480			3,392,490
	2016	(4,090)	19,260	15,170	-	(10,410)	-	586,630	576,220			591,390
	2017	470	(76,170)	(75,700)	-	-	-	(1,247,730)	(1,247,730)			(1,323,430)
	2018	(820)	21,724,430	21,723,610	-	-	185,650	12,494,010	12,679,660			34,403,270
	2019	60,020	2,343,490	2,403,510	-	-	(77,070)	(1,500)	(78,570)			2,324,940
	2020	(20,070)	647,860	627,790	-	(720)	-	(739,650)	(740,370)			(112,580)
	2021	(118,300)	78,040,440	77,922,140	-	(9,210)	42,760	(1,786,170)	(1,752,620)			76,169,520
	2022	(118,300)	78,040,440	77,922,140	-	(9,210)	42,760	(1,786,170)	(1,752,620)			76,169,520

ABSTRACT DATA - HISTORIC DOLLAR AMOUNT CHANGE DUE TO NEW CONSTRUCTION:

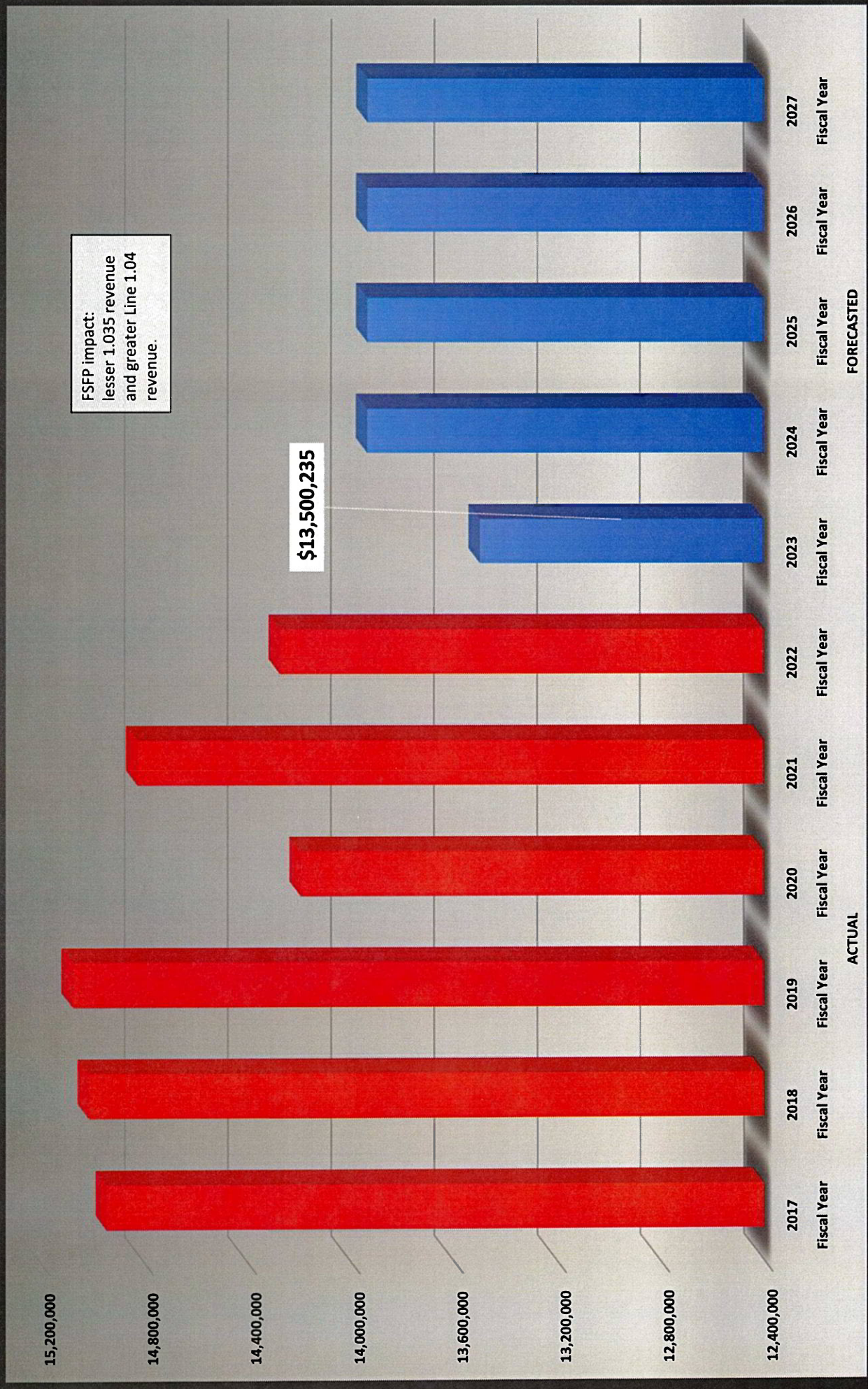
	Tax Year	Agriculture	Residential	Total Class I	Mineral	P.U. Real	Industrial	Commercial	Total Class II	TPP	P.U. Personal	Total Valuation
History	2006	(565,590)	4,585,860	4,020,270	-	(16,680)	(144,780)	(566,800)	(728,260)	(5,062,352)	(100,900)	(1,871,242)
	2007	82,030	7,107,080	7,189,110	-	19,760	1,829,040	5,240,500	7,089,300	(411,840)	(2,278,880)	11,587,690
	2008	(564,140)	(9,542,160)	(10,106,300)	-	(11,530)	136,680	8,510,850	8,636,000	-	242,020	(1,228,280)
	2009	(272,830)	18,579,580	18,306,750	-	8,120	-	3,628,870	3,636,990	-	244,940	22,188,680
	2010	(54,030)	(120,790)	(174,820)	-	(1,380)	250	485,360	484,230	-	387,380	696,790
	2011	248,160	362,330	610,490	-	3,170	(4,240)	309,820	308,750	-	1,314,830	2,234,070
	2012	20,470	887,670	908,140	-	11,340	-	(4,800,210)	(4,788,870)	-	1,056,740	(2,823,990)
	2013	(110,760)	3,359,460	3,248,700	-	6,620	-	(175,250)	(168,630)	-	926,380	4,006,450
	2014	(8,600)	2,029,620	2,021,020	-	5,070	-	238,260	243,330	-	1,104,270	3,368,620
	2015	(149,130)	2,085,960	1,936,830	-	(5,240)	-	878,350	873,110	-	809,030	3,618,970
	2016	-	2,559,570	2,559,570	-	-	12,190	(4,640)	7,550	-	-	2,567,120
	2017	-	5,377,460	5,377,460	-	(3,940)	-	1,597,270	1,593,330	-	2,795,110	9,765,900
	2018	(175,290)	3,842,520	3,667,230	-	(3,400)	198,210	4,411,810	4,606,620	-	752,600	9,026,450
	2019	14,900	2,241,860	2,256,760	-	(470)	451,510	812,230	1,263,270	-	(19,182,800)	(15,662,770)
	2020	83,840	5,760,860	5,844,700	-	-	58,970	4,838,740	4,897,710	-	1,651,830	12,394,240
	2021	(16,090)	4,434,920	4,418,830	-	-	67,620	3,942,690	4,010,310	-	1,123,370	9,552,510
	2022	8,650	5,540,230	5,548,880	-	-	67,620	3,942,690	4,010,310	-	1,123,370	10,682,560

2022 Estimated Inside Millage Revenue Change (inside millage only)

School Districts



1.035 - Unrestricted Grants-in-Aid (Foundation)



H.B. 33 Traditional District Foundation Aid Estimates, Comparison of Executive to House (L_135_0001-3), FY 2024-FY 2025

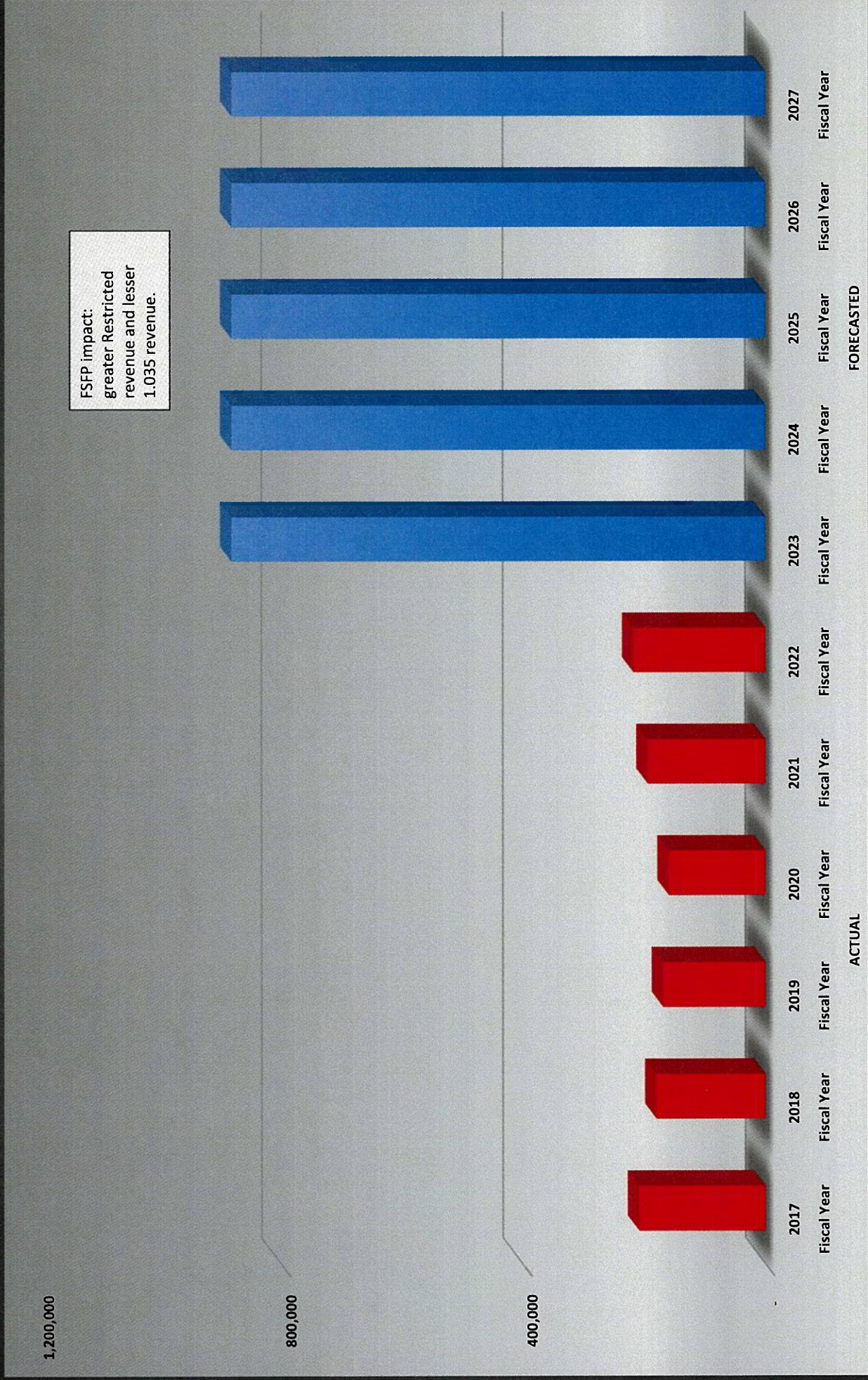
Estimates are based on enrollment as of the first payment for January 2023 for traditional school districts and valuation and income projections supplied by the departments of Taxation and Education, respectively. Projected ADM does not change from FY 2023 to FY 2024 to FY 2025.

Actual aid will be calculated based on actual data and is subject to change.

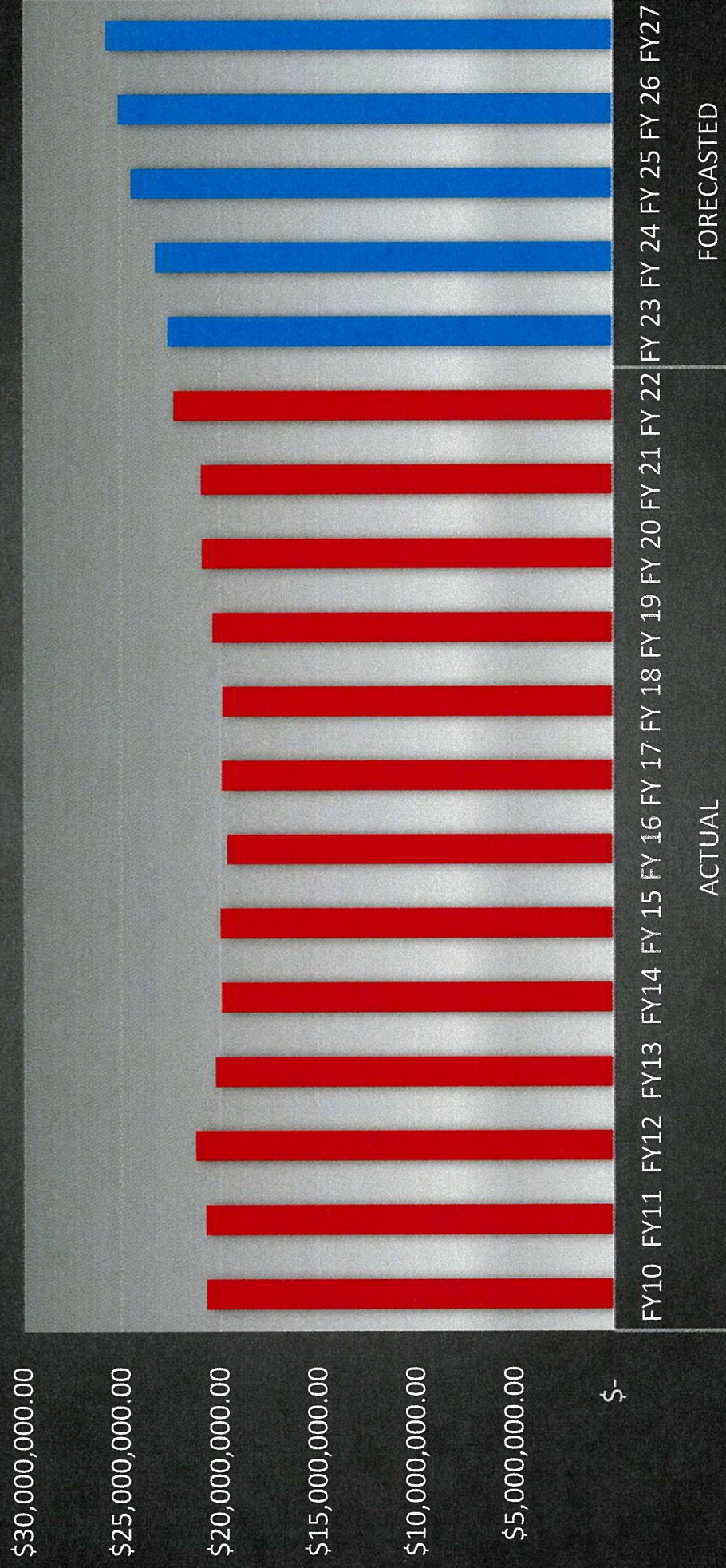
The primary purpose of these estimates is to determine a state total obligation. Changes between estimates and actual aid may be significant, especially for individual school districts.

County	District	Estimated Foundation Aid FY23	Estimated Foundation Aid (Executive) FY24	Estimated Foundation Aid (Executive) FY25	Estimated Foundation Aid (House) FY24	Estimated Foundation Aid (House) FY25	\$ Change FY23-FY24 House	\$ Change FY24-FY25 House	% Change FY23-FY24 House	% Change FY24-FY25 House	\$ Change Executive to House FY24	\$ Change Executive to House FY25
Lorain	Amherst Ex Vill SD	13,660,452	\$ 13,660,452	\$ 13,660,452	\$ 15,075,171	\$ 15,246,809	\$ 1,414,718	\$ 171,638	10.4%	1.1%	\$ 1,414,718	\$ 1,586,357
Lorain	Avon Lake City SD	2,945,562	\$ 3,171,333	\$ 3,322,346	\$ 3,171,333	\$ 3,322,346	\$ 225,771	\$ 151,012	7.7%	4.8%	-	-
Lorain	Avon Local SD	5,378,324	\$ 5,296,847	\$ 5,287,939	\$ 7,426,726	\$ 7,465,187	\$ 2,048,402	\$ 38,461	38.1%	0.5%	\$ 2,129,879	\$ 2,177,248
Lorain	Clearview Local SD	14,586,948	\$ 14,988,876	\$ 15,664,374	\$ 15,664,374	\$ 16,308,279	\$ 1,077,426	\$ 643,906	7.4%	4.1%	\$ 665,486	\$ 887,592
Lorain	Columbia Local SD	2,482,664	\$ 2,482,664	\$ 2,532,609	\$ 2,482,664	\$ 2,532,609	-	\$ 49,945	0.0%	2.0%	-	-
Lorain	Elyria City SD	33,251,616	\$ 34,480,325	\$ 35,419,443	\$ 37,417,188	\$ 39,303,395	\$ 4,165,572	\$ 1,886,208	12.5%	5.0%	\$ 2,936,863	\$ 3,883,953
Lorain	Firelands Local SD	8,453,211	\$ 8,453,211	\$ 8,453,211	\$ 8,453,211	\$ 8,453,211	-	-	0.0%	0.0%	-	-
Lorain	Keystone Local SD	6,364,659	\$ 6,483,014	\$ 6,559,544	\$ 6,483,014	\$ 6,559,544	\$ 118,355	\$ 76,531	1.9%	1.2%	-	-
Lorain	Lorain City SD	64,306,343	\$ 64,520,618	\$ 64,570,755	\$ 66,102,431	\$ 66,362,892	\$ 1,794,068	\$ 260,461	2.8%	0.4%	\$ 1,581,813	\$ 1,792,137
Lorain	Midview Local SD	12,206,250	\$ 12,206,250	\$ 12,286,943	\$ 12,206,250	\$ 12,286,943	-	\$ 80,693	0.0%	0.7%	-	-
Lorain	North Ridgeville City SD	10,815,592	\$ 10,981,497	\$ 11,188,278	\$ 10,981,497	\$ 11,188,278	\$ 165,905	\$ 206,780	1.5%	1.9%	-	-
Lorain	Oberlin City SD	3,380,933	\$ 3,380,933	\$ 3,399,047	\$ 3,380,933	\$ 3,399,047	-	\$ 18,114	0.0%	0.5%	-	-
Lorain	Sheffield-Shellfield Lake Crt	5,007,642	\$ 5,007,642	\$ 5,007,642	\$ 5,007,642	\$ 5,007,642	-	-	0.0%	0.0%	-	-
Lorain	Wellington Ex Vill SD	4,662,827	\$ 4,662,827	\$ 4,662,827	\$ 4,662,827	\$ 4,662,827	-	-	0.0%	0.0%	-	-
Lucas	Anthony Wayne Local SD	6,789,628	\$ 7,095,220	\$ 7,307,086	\$ 7,095,220	\$ 7,307,086	\$ 305,592	\$ 211,867	4.5%	3.0%	-	-
Lucas	Maumee City SD	5,542,860	\$ 5,628,008	\$ 5,668,471	\$ 6,737,420	\$ 7,147,897	\$ 1,194,560	\$ 410,477	21.6%	6.1%	\$ 1,109,412	\$ 1,479,426
Lucas	Oregon City SD	14,138,501	\$ 14,115,655	\$ 13,926,672	\$ 15,979,895	\$ 16,287,869	\$ 1,841,394	\$ 307,975	13.0%	1.9%	\$ 1,864,239	\$ 2,361,197
Lucas	Ottawa Hills Local SD	2,475,202	\$ 2,475,202	\$ 2,475,202	\$ 2,675,349	\$ 2,475,202	\$ 200,147	\$ (200,147)	8.1%	-7.5%	\$ 200,147	-
Lucas	Springfield Local SD	6,356,525	\$ 6,239,566	\$ 5,995,315	\$ 7,910,188	\$ 8,173,684	\$ 1,553,662	\$ 263,496	24.4%	3.3%	\$ 1,670,631	\$ 2,178,369
Lucas	Sylvania City SD	16,131,560	\$ 16,644,653	\$ 16,987,855	\$ 19,098,186	\$ 18,984,700	\$ 2,996,636	\$ (113,486)	18.4%	-0.6%	\$ 2,453,533	\$ 1,996,845
Lucas	Toledo City SD	191,194,173	\$ 194,193,830	\$ 196,851,119	\$ 205,841,981	\$ 212,307,243	\$ 14,647,808	\$ 6,466,262	7.7%	3.1%	\$ 11,648,151	\$ 15,456,124
Lucas	Washington Local SD	35,240,480	\$ 39,877,140	\$ 44,143,511	\$ 43,650,298	\$ 49,143,727	\$ 8,409,818	\$ 5,493,429	23.9%	12.6%	\$ 3,773,158	\$ 5,000,216
Madison	Jefferson Local SD	4,430,507	\$ 4,473,567	\$ 4,513,133	\$ 4,514,285	\$ 4,513,133	\$ 143,779	\$ (61,152)	3.2%	-1.3%	\$ 100,719	\$ -
Madison	Jonathan Alder Local SD	8,365,721	\$ 8,365,721	\$ 8,400,155	\$ 8,641,354	\$ 8,400,155	\$ 275,633	\$ (241,199)	3.3%	-2.8%	\$ 275,633	\$ -
Madison	London City SD	8,485,929	\$ 8,485,929	\$ 8,485,929	\$ 9,430,460	\$ 9,598,931	\$ 944,531	\$ 168,471	11.1%	1.8%	\$ 944,531	\$ 1,113,002
Madison	Madison-Plains Local SD	4,482,587	\$ 4,604,492	\$ 4,680,492	\$ 4,604,492	\$ 4,680,492	\$ 121,905	\$ 76,000	2.7%	1.7%	-	-
Marioning	Austintown Local SD	21,995,748	\$ 22,653,648	\$ 22,978,784	\$ 24,882,726	\$ 25,905,065	\$ 2,886,978	\$ 1,022,340	13.1%	4.1%	\$ 2,219,078	\$ 2,926,281
Marioning	Boardman Local SD	8,191,969	\$ 8,973,288	\$ 9,511,587	\$ 10,856,727	\$ 12,024,622	\$ 2,664,758	\$ 1,167,896	32.5%	10.8%	\$ 1,883,439	\$ 2,513,035
Marioning	Campbell City SD	14,253,926	\$ 14,609,271	\$ 14,914,803	\$ 15,196,878	\$ 15,606,488	\$ 942,962	\$ 498,510	6.6%	3.3%	\$ 587,606	\$ 780,685
Marioning	Carleton Local SD	4,866,249	\$ 5,052,268	\$ 5,181,236	\$ 5,052,268	\$ 5,181,236	\$ 186,019	\$ 128,967	3.8%	2.6%	-	-
Marioning	Jackson-Milton Local SD	2,741,128	\$ 2,741,128	\$ 2,741,128	\$ 2,981,115	\$ 3,034,563	\$ 239,987	\$ 53,448	8.8%	1.8%	\$ 230,987	\$ 293,435
Marioning	Lowellville Local SD	3,779,067	\$ 3,979,402	\$ 4,181,248	\$ 4,254,105	\$ 4,546,812	\$ 475,038	\$ 292,707	12.6%	6.9%	\$ 274,703	\$ 365,564
Marioning	Poland Local SD	4,706,629	\$ 4,837,241	\$ 4,924,606	\$ 4,837,241	\$ 4,924,606	\$ 130,612	\$ 87,363	2.8%	1.8%	-	-
Marioning	Sebring Local SD	5,003,484	\$ 5,003,484	\$ 5,003,484	\$ 5,003,484	\$ 5,003,484	-	-	0.0%	0.0%	-	-
Marioning	South Range Local SD	5,898,718	\$ 5,898,718	\$ 5,906,442	\$ 6,040,910	\$ 5,929,275	\$ 142,192	\$ (111,635)	2.4%	-1.8%	\$ 142,192	\$ 22,833
Marioning	Springfield Local SD	4,095,363	\$ 4,095,363	\$ 4,095,363	\$ 4,210,112	\$ 4,288,878	\$ 114,759	\$ 78,766	2.8%	1.9%	\$ 114,759	\$ 193,525
Marioning	Struthers City SD	14,177,770	\$ 14,631,176	\$ 15,006,638	\$ 15,480,116	\$ 16,134,790	\$ 1,302,346	\$ 654,674	9.2%	4.2%	\$ 848,940	\$ 1,129,152
Marioning	West Branch Local SD	12,111,368	\$ 12,111,368	\$ 12,111,368	\$ 12,111,368	\$ 12,111,368	-	-	0.0%	0.0%	-	-

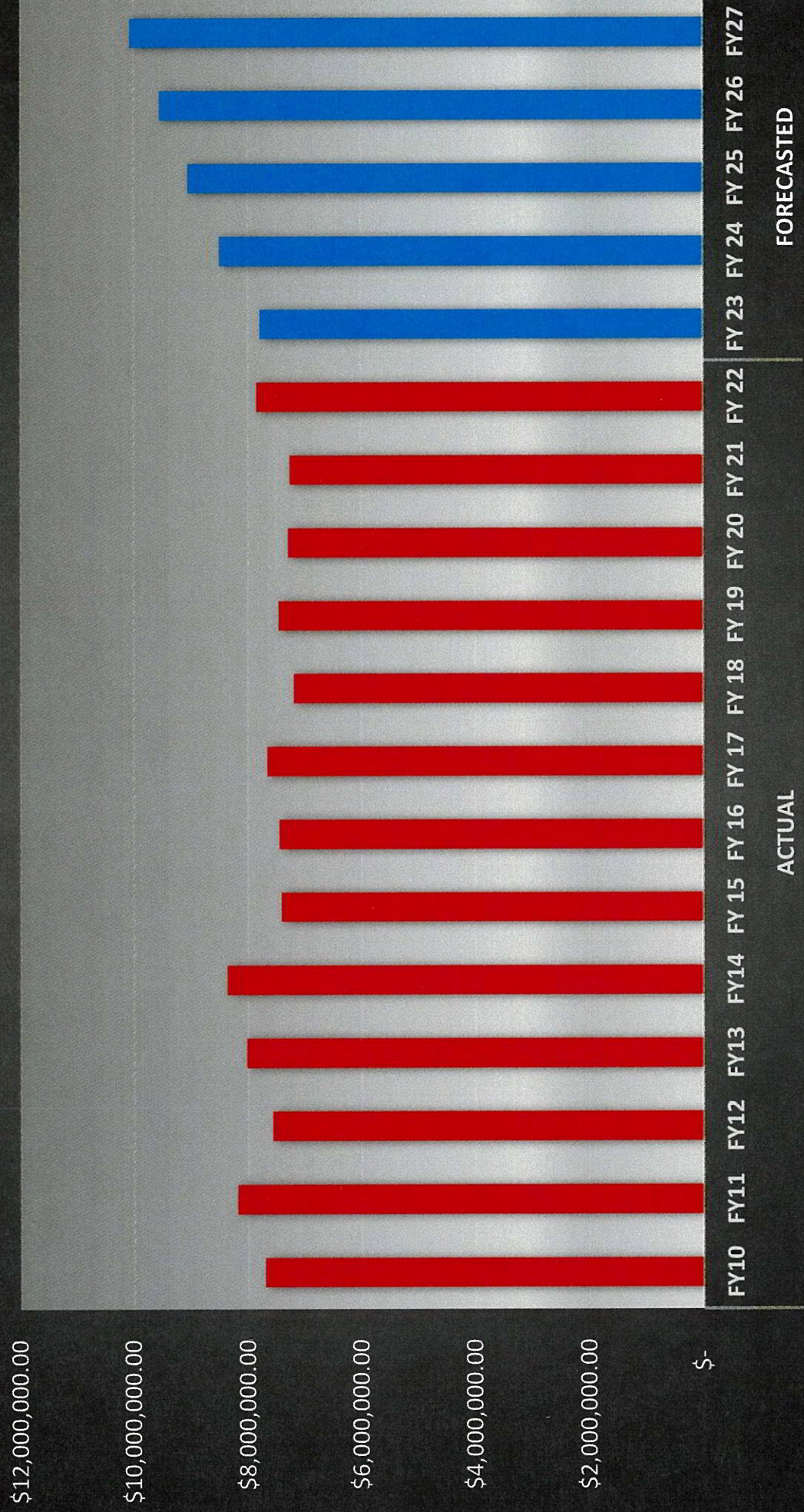
1.04 - Restricted Grants-in-Aid



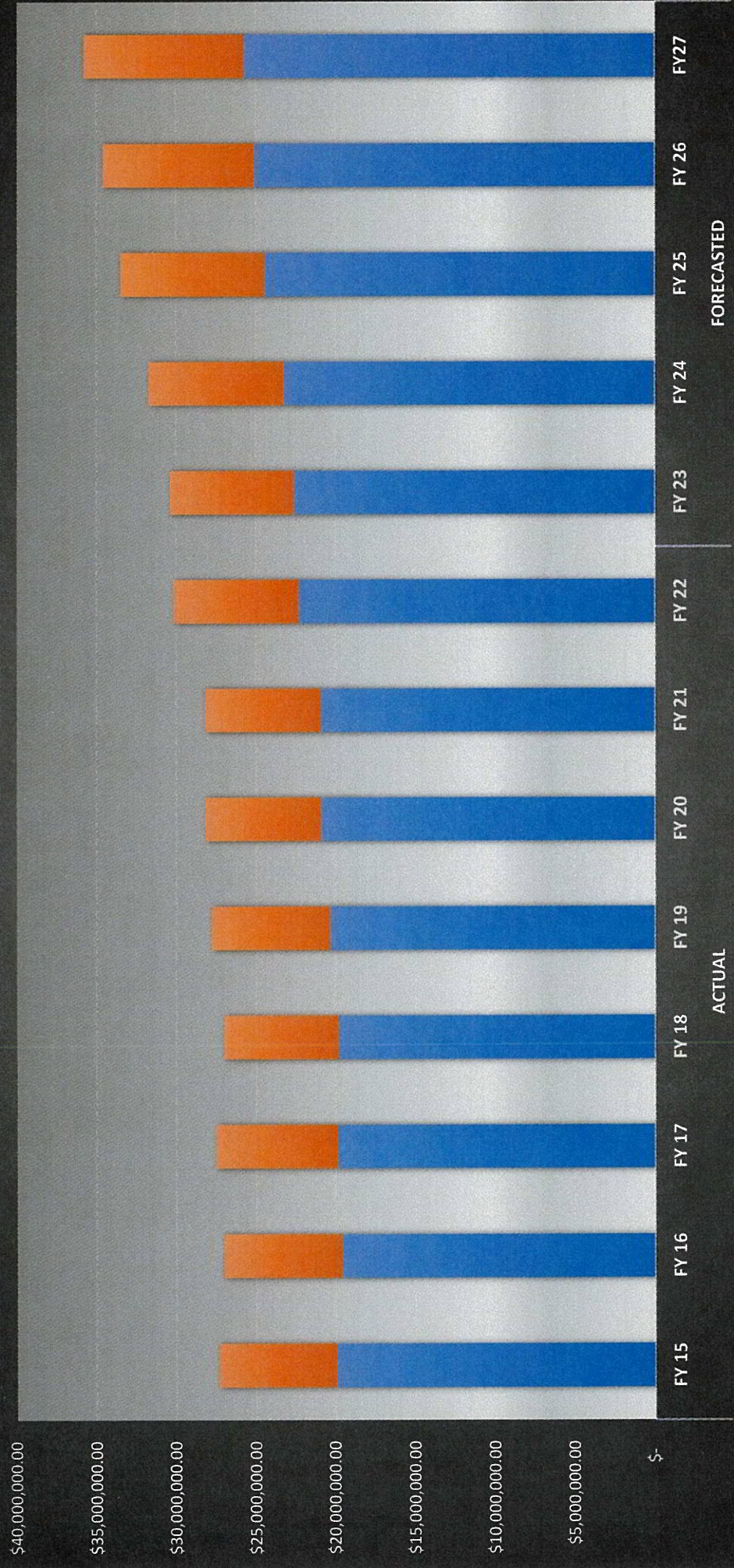
Total Personnel Services Costs **FY 2010 - FY 2027**



Total Employee Retirement & Benefits Costs FY 2010 - FY 2027



Total Salaries & Fringe Benefits FY 2015 - FY 2027



Fiscal Year 2023

034	AJH Concrete/Sidewalk	\$ 100,000
003	Steele Roof	\$ 350,000
003	Transportation Van	\$ 42,000
003	Plow truck/Maintenance	\$ 88,000
001	Steele Lighting/Doors/painting	\$ 100,000
001	Replace Track Fence	\$ 50,000
001	Steele Replace Visitor Bleachers	\$ 150,000
001	Replace Two Three Buses/Cameras	\$ 180,000
001	Classroom Furniture	\$ 50,000
001	AJH/Steele Water Heaters	\$ 60,000

034 \$ 100,000
 003 \$ 130,000
 001 \$ 540,000
 Total \$ 770,000

Fiscal Year 2024

034	AJH Roof	\$ 250,000
003	Parking Lot Work	\$ 100,000
003	Steele Boilers	\$ 150,000
003	Steele Chillers	\$ 100,000
001	Mower	\$ 16,000
001	Nord Backroom Demo	\$ 25,000
001	Classroom Furniture	\$ 50,000
001	Replace Three Buses/Cameras	\$ 270,000
001	Steele MakerSpace/STEM Hallway	\$ 750,000
001	Steele Special Education Classroom/Bathroom	\$ 600,000

034 \$ 250,000
 003 \$ 350,000
 001 \$1,711,000
 Total \$2,311,000

Fiscal Year 2025

034	Parking Lots	\$ 100,000
003	Classroom Furniture	\$ 175,000
001	Steele Window work	\$ 125,000
001	Contingency	\$ 200,000

034 \$ 100,000
 003 \$ 175,000
 001 \$ 325,000
 Total \$ 600,000

Revenue, Expenditures & Cash Balance FY 2015 - FY 2027

