

**Amherst Exempted Village School District  
Schedule Of Revenue, Expenditures and Changes In Fund Balances  
Actual and Forecasted Operating Fund (Fund 001 and 016)**

	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	16,933,839	16,737,968	17,285,449	17,770,054	17,808,388	17,808,388	17,808,388	17,808,388
1.020 - Public Utility Personal Property	1,416,791	1,429,786	1,509,311	1,434,234	1,532,025	1,532,025	1,532,025	1,532,025
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,193,461	14,826,742	14,244,831	13,500,235	13,937,000	13,937,000	13,937,000	13,937,000
1.040 - Restricted Grants-in-Aid	158,715	193,465	374,634	882,503	882,503	882,503	882,503	882,503
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,338,813	2,333,687	2,346,859	2,356,416	2,356,415	2,356,416	2,356,416	2,356,416
1.060 - All Other Operating Revenues	2,574,948	2,110,401	2,094,773	2,133,158	2,133,158	2,133,158	2,133,158	2,133,158
<b>1.070 - Total Revenue</b>	<b>37,616,567</b>	<b>37,632,049</b>	<b>37,855,857</b>	<b>38,076,600</b>	<b>38,649,489</b>	<b>38,649,490</b>	<b>38,649,490</b>	<b>38,649,490</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	100,000	249,664	187,612	120,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	664,321	579,813	101,594	270,000	160,000	50,000	50,000	50,000
<b>2.070 - Total Other Financing Sources</b>	<b>664,321</b>	<b>679,813</b>	<b>351,257</b>	<b>457,612</b>	<b>280,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>38,280,888</b>	<b>38,311,862</b>	<b>38,207,114</b>	<b>38,534,212</b>	<b>38,929,489</b>	<b>38,749,490</b>	<b>38,749,490</b>	<b>38,749,490</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	20,907,498	20,942,787	22,323,170	22,610,312	23,245,106	24,449,635	25,099,798	25,746,009
3.020 - Employees' Retirement/Insurance Benefits	7,287,512	7,255,174	7,839,962	7,777,532	8,494,844	9,044,649	9,537,596	10,060,022
3.030 - Purchased Services	5,905,594	5,418,362	4,534,266	5,128,403	4,938,733	5,086,895	5,239,502	5,396,687
3.040 - Supplies and Materials	1,088,891	1,015,837	1,423,722	1,638,382	1,543,100	1,589,393	1,637,075	1,686,187
3.050 - Capital Outlay	2,692,718	1,251,631	531,235	1,903,668	2,511,000	325,000	125,000	125,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	494,911	462,643	489,179	610,000	489,179	489,179	489,179	489,179
<b>4.500 - Total Expenditures</b>	<b>38,377,125</b>	<b>36,346,435</b>	<b>37,141,534</b>	<b>39,668,297</b>	<b>41,221,962</b>	<b>40,984,751</b>	<b>42,128,150</b>	<b>43,503,084</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	50,000	29,500	-	-	-	-	-
5.020 - Advances-Out	-	230,111	119,953	187,612	120,000	120,000	120,000	120,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	280,111	149,453	187,612	120,000	120,000	120,000	120,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>38,377,125</b>	<b>36,626,546</b>	<b>37,290,987</b>	<b>39,855,909</b>	<b>41,341,962</b>	<b>41,104,751</b>	<b>42,248,150</b>	<b>43,623,084</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(96,237)</b>	<b>1,685,317</b>	<b>916,127</b>	<b>(1,321,697)</b>	<b>(2,412,473)</b>	<b>(2,355,261)</b>	<b>(3,498,660)</b>	<b>(4,873,594)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</b>	<b>19,222,525</b>	<b>19,126,288</b>	<b>20,811,605</b>	<b>21,727,732</b>	<b>20,406,034</b>	<b>17,993,562</b>	<b>15,638,301</b>	<b>12,139,641</b>
<b>7.020 - Cash Balance June 30</b>	<b>19,126,288</b>	<b>20,811,605</b>	<b>21,727,732</b>	<b>20,406,034</b>	<b>17,993,562</b>	<b>15,638,301</b>	<b>12,139,641</b>	<b>7,266,047</b>
8.010 - Estimated Encumbrances June 30	1,357,213	430,584	782,055	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	5,000,000	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	5,000,000	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>17,769,075</b>	<b>20,381,020</b>	<b>15,945,677</b>	<b>18,406,034</b>	<b>16,993,562</b>	<b>14,638,301</b>	<b>11,139,641</b>	<b>6,266,047</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal L	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>17,769,075</b>	<b>20,381,020</b>	<b>15,945,677</b>	<b>18,406,034</b>	<b>16,993,562</b>	<b>14,638,301</b>	<b>11,139,641</b>	<b>6,266,047</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>17,769,075</b>	<b>20,381,020</b>	<b>15,945,677</b>	<b>18,406,034</b>	<b>16,993,562</b>	<b>14,638,301</b>	<b>11,139,641</b>	<b>6,266,047</b>