

**HOLDEN R-III BOARD OF EDUCATION
SPECIAL SESSION MINUTES
June 30th, 2022
7:00 p.m.**

- Call to Order:** The meeting was called to order by President Tonya Inglis at 7:00 p.m. at the Holden M.S. Library.
- Roll Call:** Six board members were present, Ray Briscoe was absent.
- Board Norms:** Board members reviewed their board norms.
- Agenda:** A motion by Georgia Jarman, second by Bobby Zimmer to approve the agenda as presented. Motion carried 6-0.
- Consent Agenda:** A motion by Georgia Jarman, second by Gerilynn Hoover to approve the consent agenda which included: 1) June 13th, 2022 minutes; and 2) Payment of Bills. Motion carried 6-0.
- Communications:** Thank you cards were read from retirees Renita Dougherty and Amy Franklin.
- Reports:** None.
- Old Business:** None.
- New Business:**
1. **2021-22 Budget Amendments & Transfers—**Dr. Hough presented the 2021-22 budget amendments and shared that the budget was projected in June, 2021 to deficit spend approximately \$200,000, but due to conservative budgeting the budget ended the year with a \$1,112,459 surplus and 29.05% fund balance. He recommended making a transfer from Fund 1 (operating budget) to Fund 4 (capital projects) of \$491,739. A motion by Georgia Jarman, second by Alex Haun to approve the 2021-22 budget amendments and transfers as presented. Motion carried 6-0.
 2. **2022-23 Budget Approval—**Dr. Hough presented the 2022-23 budget and reviewed the Board’s budget priorities. He shared that he continues to budget conservatively. He stated the budget projects approximately \$14,426,600 in revenues and \$14,505,100 in expenditures in Funds 1 & 2, which would produce Fund 1 & 2 balances of approximately 22.10% at the end of 2022-23 and allow the District to make another Fund 4 transfer at the end of 2022-23. A motion by Alex Haun, second by Bobby Zimmer to approve the 2022-23 budget as presented. Motion carried 6-0.
 3. **Authorize District Accountant to Pay Bills in July—**A motion by Nathan Haun, second by Gerilynn Hoover to authorize the district accountant to pay bills in July. Motion carried 6-0.
- Policy Review:** MSBA Board Policy Updates 2022A—A motion by Georgia Jarman, second by Gerilynn Hoover to approved the 2022A policy updates as presented by MSBA. Motion carried 6-0.
- Miscellaneous:**
1. **Board President Updates—**Tonyea Inglis shared the following items are scheduled to be on the August 15th board agenda:
Reports—Early Childhood, Curriculum Review, Supt. Updates
New Business—Set Tax Rates, ASBR Approval, Hazard Mitigation Resolution, and IDEA Compliance
 2. **Tax Rate Hearing—**August 15th, M.S. Library, 6:55 p.m.
 3. **Back to School Staff Breakfast—**Tuesday, August 16th, 2022, 7:20 a.m., H.S.
- Adjournment:** A motion by Georgia Jarman, second by Alex Haun to adjourn open session at 7:20 p.m. Motion carried 6-0.