



2021-2022 Preliminary Budget Review

JULY 14, 2021 BOARD MEETING

Big Thanks To The Budget Team

- Thank you to Superintendent Dent and Cabinet members for their commitment to the budget process.
- Thank you to the Budget Core Team (Finance and HR) for their hard work and dedication.
 - ❖ Merridith Stevens
 - ❖ Sherrill Roy
 - ❖ Shelli Stickell
 - ❖ Kelli Wolfe
 - ❖ Miriam Hayashi



Agenda

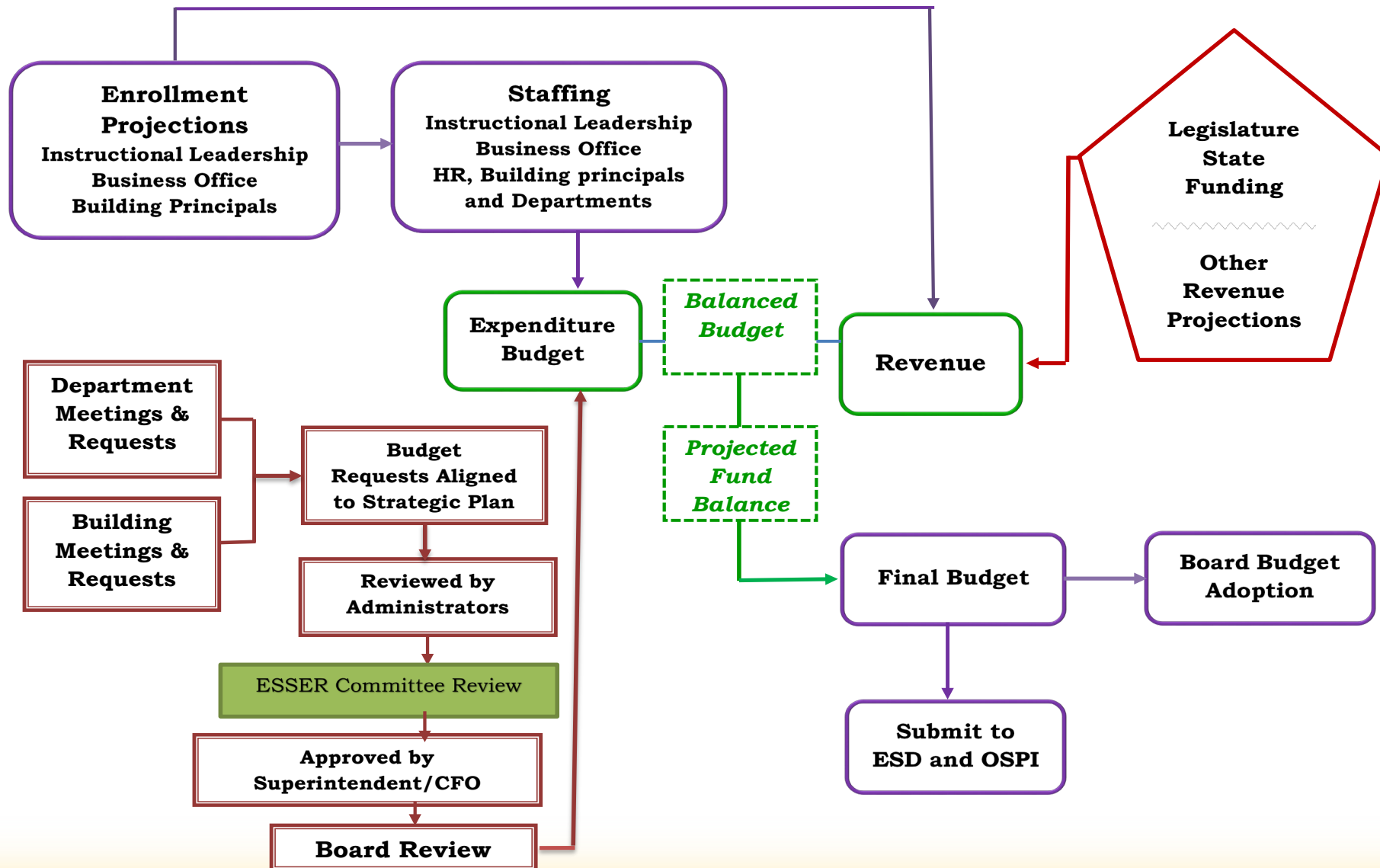
- Budget Timeline and Process
- Transportation Vehicle Fund
- Associated Student Body Fund
- Debt Service Fund
- Capital Projects Fund
- General Fund:
 - ❖ Enrollment Projections
 - ❖ Projected Revenues
 - ❖ Budgeted Expenditures
 - ❖ Projected Fund Balance
 - ❖ Four-Year Budget Outlook



Budget Timeline

2021-2022 Budget Calendar	2021							
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Enrollment Projections								
Staffing Model and Staffing								
Budget Prep Meetings (with Principals and Departments)								
Legislative Session								
Budget Development for All Funds								
Legislative Updates to the Board								
Budget Preliminary Review with the Board								
Budget Submission to ESD & OSPI								
Budget Public Hearing and Adoption								

2021-2022 Budget Process and Involvement



Transportation Vehicle Fund

2021-2022 Budget

Budget Description	Budget Amount
Revenues	\$284,456
Expenditures	544,668
Beginning Fund Balance	544,668
Ending Fund Balance	\$284,456

Transportation Vehicle Fund 2021-2022 Bus Acquisition Plan

Bus Type	Cost per Bus	Quantity	Total
30 Passenger Bus (Gas powered)	\$85,834	2	\$171,668
26 Passenger Bus (Diesel powered)	118,000	1	118,000
12 Passenger + 1 Wheelchair Bus	95,000	1	95,000
84 Passenger Bus (Diesel powered)	160,000	1	160,000
			\$544,668

Bus Depreciation Schedule (Bus Counts)

- **2020-21 Addition 2 buses**
- **2020-21 Fully Depreciated..... 7 buses**
- **2021-22 Addition (Estimated)..... 5 buses**
- **2021-22 Fully Depreciated (Est.).....3 buses**
- **Buses on the depreciation list as of today..... 36 buses**
- **Buses on the road as of today..... 71 buses**
- **Buses Surpluses 20-21..... 5 buses**

Transportation Vehicle Fund

Four-Year Budget Outlook

Budget Outlook	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$284,456	\$332,442	\$321,575	\$392,033
Total Expenditures	544,668	273,956	321,942	311,075
Ending Fund Balance	\$284,456	\$342,942	\$342,576	\$312,534

Projections are subject to change due to future legislative
budget sessions and other unforeseen events

Debt Service Fund 2021-2022 Budget

Budget Description	Budget Amount
Revenues	\$25,619,480
Expenditures	24,171,862
Beginning Fund Balance	11,353,314
Ending Fund Balance	\$12,800,932

Debt Service Fund

Four-Year Budget Outlook

Budget Outlook	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$25,619,480	\$24,579,656	\$23,075,918	\$24,464,764
Total Expenditures	24,171,862	25,617,274	21,977,193	23,253,172
Ending Fund Balance	\$12,800,932	\$11,763,313	\$12,862,038	\$14,073,630

Projections are subject to change due to future legislative
budget sessions and other unforeseen events

Associated Student Body Fund (ASB)

2021-2022 Budget

Budget Description	Budget Amount
Revenues	\$2,277,543
Expenditures	2,243,605
Beginning Fund Balance	723,962
Ending Fund Balance	\$757,900

Associated Student Body Fund (ASB)

Four-Year Budget Outlook

Year	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$2,277,543	\$2,247,180	\$2,241,393	\$2,247,437
Total Expenditures	2,243,605	2,176,297	2,176,297	2,176,297
Ending Fund Balance	\$757,900	\$828,783	\$893,879	\$965,019

Projections are subject to change due to future legislative
budget sessions and other unforeseen events

Capital Projects Fund 2021-2022 Budget

Budget Description	Budget Amount
Revenues	
- Tech Levy	\$5,429,878
- Investment Earnings	48,659
- State Match SHS project	13,340,168
- Sunset Stadium Naming Rights	32,400
- Impact Fees	1,004,713
- Transfer in from General Fund for two projects	950,000
Total Revenues	\$20,805,818
Expenditures	
- Construction Projects and Tech Levy Projects	\$78,230,296
- Transfer out to General Fund (Tech Levy)	400,000
Total Expenditures	\$78,630,296
Beginning Fund Balance	\$64,508,855
Ending Fund Balance	\$6,684,377

Capital Projects – Major Projects 2021-2022 Budget

- **Sumner High School (Phase 1)**
- **Mt. View Middle School Expansion**
- **Sumner High School Pool Roofing**
- **Crestwood Elementary Drainage**
- **Technology Projects**

Capital Projects Fund

Four-Year Budget Outlook

Four-Year Budget Outlook	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$19,855,818	\$6,318,195	\$5,014,873	\$3,098,102
Transfers In from GF	950,000			
Total Expenditures	78,230,296	8,307,400	4,466,792	1,766,283
Transfers Out Tech Levy	400,000	406,400	413,309	421,162
Ending Fund Balance	\$6,684,377	\$4,288,771	\$4,423,543	\$5,334,200

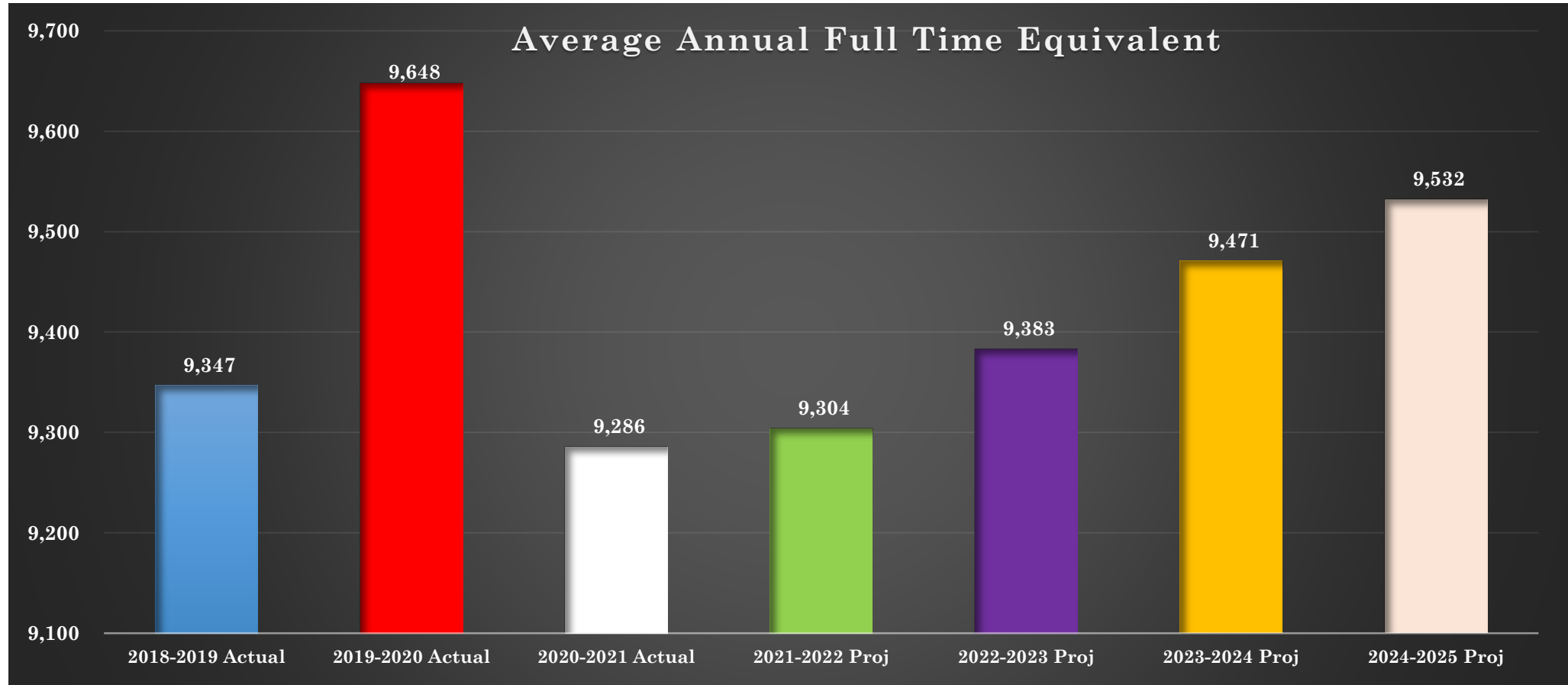
Projections are subject to change due to future legislative budget sessions and other unforeseen events

Operating Fund: General Fund

- Enrollment Projections
- Projected Revenues
- Budgeted Expenditures
- Projected Fund Balance
- Four-Year Budget Outlook



Enrollment Projections



General Fund

2021-2022 Budget

Budget Description	Budget Amount
Projected Revenues	\$157,749,673
Budgeted Expenditures	160,458,588
Projected Transfer out to CPF	950,000
Projected Beginning Fund Balance	25,000,000
Projected Ending Fund Balance	\$21,341,085
% of Total Fund Balance	13%

General Fund – Funding Analysis

- General State Apportionment..... Increases \$0.9 mil
- Levy and LEA..... Increases \$1.0 mil
- ESSER II & III (21-22 portions)..... Allocated \$5.1 mil
- ESSER ARP SPED.....Estimates \$0.4 mil

General Fund – Expenditures

Major Changes

- Certificated Salaries..... Increases \$3.1 mil
- Classified Salaries..... Increases \$1.1 mil
- Employee Benefits.....**Decreases \$1.4 mil**
- Supplies & Materials.....Increases \$2.0 mil
- Contractual Services.....Increases \$1.5 mil

Staffing Changes

Certificated

• CTE Director	1.0
• Exe. Dir. Student Services	1.0
• HR Director	1.0
• Special Ed TOSA	2.0
• Deputy Superintendent	1.0
• Counselor (MMS)	0.5
• Counselor (BLHS)	1.0
• Director of Equity & Language	1.0

Classified

• HR Recruitment Manager	1.0
• Health Clerk (BLHS)	1.0
• COVID Intake Coordinator	1.0
• Technology (Cybersecurity)	1.0
• Technology (Tech II)	1.0
• Accounting Technician	1.0
• Payroll Technician	1.0
• MS Para for reopening school	12 hours/day
• ES Para for reopening school	31 hours/day

State MSOC Funding vs. Budget Allocation

- State Funded: \$12,177,625
- Budget Allocated: \$14,635,709

General Fund – Projected Ending Fund Balance

	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022
Restricted:			
Child Nutrition			
Categorical Carryover	\$ 574,215	\$ 800,000	\$ 800,000
Total Restricted	\$ 574,215	\$ 800,000	\$ 800,000
Nonspendable			
Reserve for inventory and Prepaid Items	\$ 1,032,803	\$ 1,000,000	\$ 1,000,000
Committed Fund Balance			
LMS Portable Moving	\$ 300,000	\$ 300,000	\$ 300,000
CWE Major Repair	\$ 200,000	\$ 200,000	
Roof for Swimming Pool			\$ -
Total Committed Fund Balance	\$ 500,000	\$ 500,000	\$ 300,000
Assigned Fund Balance:			
Encumbrance	\$ 28,643	\$ 200,000	\$ 200,000
Curriculum Adoption	\$ 1,650,599	\$ 900,000	\$ 1,500,000
Cybersecurity	\$ 300,000	\$ 300,000	\$ 1,000,000
Major Equipment Replacement	\$ 461,000	\$ 300,000	\$ 300,000
Designated School Funds	\$ 220,247	\$ 800,000	\$ 800,000
Assigned to 2020-21 Loss of Revenue	\$ 6,200,000		
Others	\$ 763,098		\$ 1,000,000
Total Assigned	\$ 9,623,587	\$ 2,500,000	\$ 4,800,000
Unreserved, Unassigned			
Unassigned Min Fund Balance Policy	\$ 6,516,163	\$ 5,900,082	\$ 8,022,929
Unreserved, Unassigned	\$ 3,957,214		\$ 6,418,156
Total Unassigned	\$ 10,473,377	\$ 5,900,082	\$ 14,441,085
Total Fund Balance	\$ 22,203,982	\$ 10,700,082	\$ 21,341,085
Total Expenditures	\$ 130,323,269	153,756,921	160,458,588
Total FB % on Expenditures	17.0%	7.0%	13.3%
Unassigned FB % on Expenditures	3.0%	0.0%	4.0%

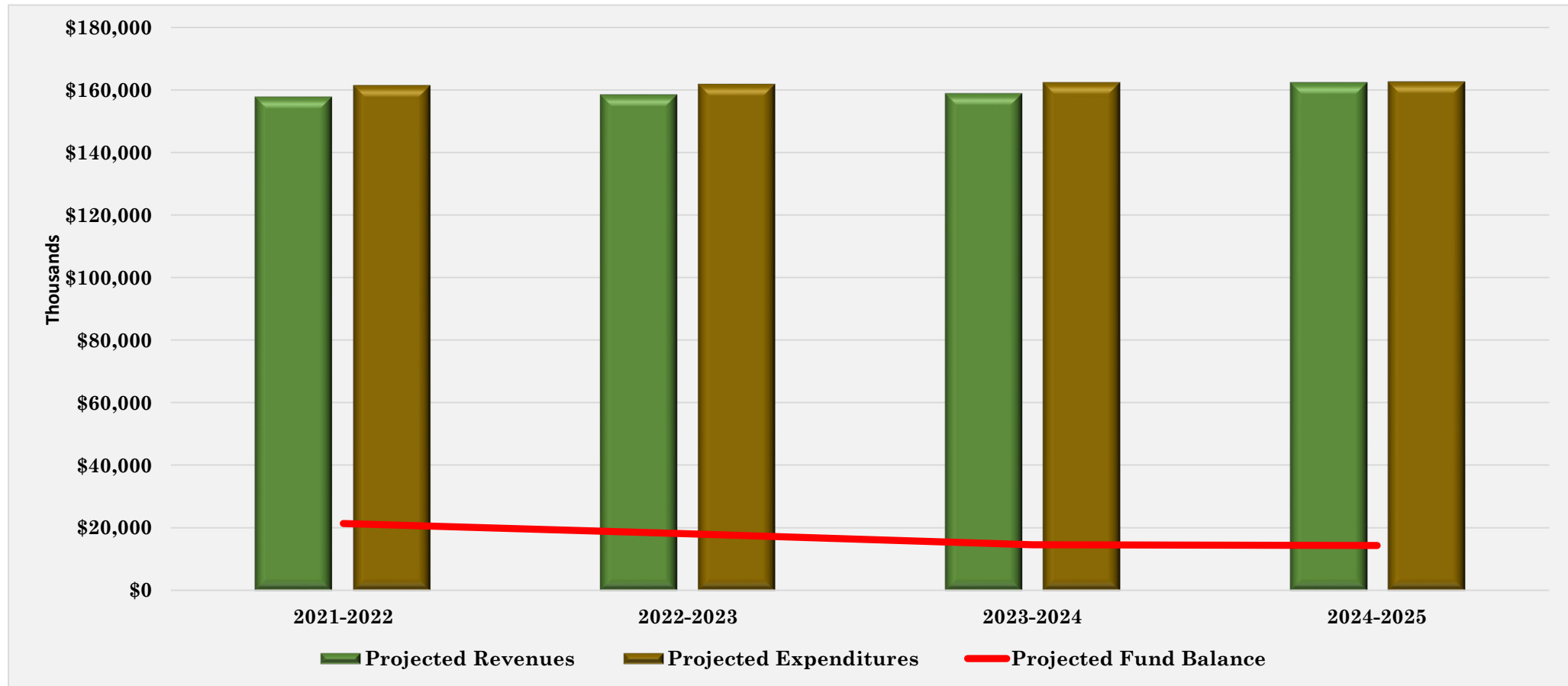
General Fund

Four-Year Budget Outlook

Budget Description	2021-2022	2022-2023	2023-2024	2024-2025
Projected Enrollments	9,304	9,383	9,471	9,532
Projected Revenues	\$157,749,673	\$158,478,055	\$158,827,649	\$162,361,221
Projected Expenditures	160,458,588	161,805,972	162,322,876	162,613,825
Projected Transfer-out to CPF	950,000			
Projected Beginning Fund Balance	25,000,000	21,341,085	18,013,168	14,517,941
Projected Ending Fund Balance	21,341,085	18,013,168	14,517,941	14,265,337

Projections are subject to change due to future legislative budget sessions and other unforeseen events

General Fund – Four-Year Outlook



What Is On Our Horizon?

- Technology Levy Renewal - 2025
- Educational Program & Operation Levy Renewal - 2025
- New Construction Bond





下一步

**Public Hearing and Budget Adoption
August 18, 2021 Board Meeting**

