

Victor Valley Union High School District

**Deferred net Pay Salary Reserve
Authorization Form**

I hereby authorize my annual net salary to be paid on a 12 month basis. I understand that this authorization is revocable during the school year. However, payout will be on the 12th month. On the basis of this authorization, deductions will be made in subsequent years unless written notice is received in the Business Office by the 5th of the month.

I understand that:

8.33% of my **net check** each month will be deferred and paid out to me on the June 30th (Classified) or July 1st (Certificated) payroll

or

16.66% of my **net check** each month will be deferred and paid out to me on the June 30th and July 31st (Classified) or July 1st and August 1st (Certificated) payroll.

Name _____

Social Security Number _____

Site _____

Signature _____ **Date** _____

Important: If you have Direct Deposit, DNP checks will automatically be deposited.