



COVINA-VALLEY

UNIFIED SCHOOL DISTRICT

District Superintendent
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Board of Education
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ANNUAL DEVELOPER FEE REPORT

The Covina-Valley Unified School District (District) along with the majority of public school districts in California, collects developer fees to offset the costs associated with providing additional school facilities for increased student enrollment generated by new housing development with the District boundaries. The annual developer report is a requirement specified in Government Code (G.C.) Section 66006 and must contain the following information:

A.) Description of fees in the fund:

The Districts annual reporting period is the year ending June 30, 2021. Fees were collected from individuals or contractors for new single family homes, additions to new homes and commercial development. The fees were deposited in a separate fund called the Capital Facilities Fund.

B.) The amount of the fee:

Fees collected for the 2020-21 fiscal year were \$2.26 per square foot of assessable space of residential construction, \$3.19 per square foot for multi-family developments, and \$0.54 per square foot of covered and enclosed space of commercial/industrial construction; but subject to the District's determination that a particular project is exempt from all or part of these fees.

C.) The beginning and ending balance of the fund:

Beginning Balance - \$1,345,837
Ending Balance - \$1,628,406

D.) The amount of fees collected and interest earned:

Developer Fee's collected - \$333,331
Interest Earned - \$8,703

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- E.) An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

Project Name	Expenditures	% Funded by Developer Fees
Developer Fee Administration	\$10,000	3%
Contracted Services	\$49,465	100%
Total	\$59,465	

- F.) An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

No additional projects have been identified as of June 30, 2021.

- G.) A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.

No interfund transfers or loans were made from the fund during the current reporting period.

- H.) The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.

No refunds or allocations were made during the current reporting period.

FIVE-YEAR DEVELOPER FEE REPORT

In addition to aforementioned requirements, G.C. Section 66001(d) requires local agencies to make findings with respect to the portion of the fund remaining unexpended, whether committed or uncommitted for the fifth fiscal year following the first deposit into the fund, and every five years thereafter.

- A.) Identification of the purpose to which the fee is to be put:

The purpose of the fee is to fund construction and refurbishment projects that are related to the new students generated by residential or commercial/industrial projects.

B.) Demonstrate a reasonable relationship between the fee and the purpose for which it is charged.

In reference to Government Code section 66001(d)(2), the findings and evidence referenced in the District's Developer Fee Justification Study, and which findings were adopted by resolution of the Governing Board demonstrate that there is a reasonable relationship between the fee and the purpose for which it is charged.

C.) Identify all sources and amounts of funding anticipated to complete financing and incomplete improvements.

There are currently no incomplete projects for which the fee is considered a source of funding.

D.) Designate the approximate dates on which the funding is expected to be deposited into the appropriate account or fund.

There are currently no incomplete projects for which the fee is considered a source of funding.