

ANNUAL DEVELOPER FEE REPORT

The Covina-Valley Unified School District (District) along with the majority of public school districts in California, collects developer fees to offset the costs associated with providing additional school facilities for increased student enrollment generated by new housing development within the District boundaries. The annual developer report is a requirement specified in Government Code (G.C.) Section 66006 and must contain the following information:

A.) Description of fees in the fund:

The District's annual reporting period is the year ending June 30, 2022. Fees were collected from individuals or contractors for new single family homes, additions to new homes and commercial development. The fees were deposited in a separate fund called the Capital Facilities Fund.

B.) The amount of the fee:

Fees collected for the 2021-22 fiscal year are illustrated in the following table below:

Rate Description	July 1 – November 7, 2021	November 8 – June 30, 2022
Residential Development	\$2.26 per square foot	\$4.08 per square foot
Multi-Family Development	\$3.19 per square foot	\$4.08 per square foot
Commercial/Industrial Construction	\$0.54 per square foot	\$0.66 per square foot

Fees are also subject to the District's determination that a particular project is exempt from all or part of these fees.

C.) The beginning and ending balance of the fund:

Beginning Balance - \$1,628,406

Ending Balance - \$2,261,909

D.) The amount of fees collected and interest earned:

Developer Fee's collected - \$926,793

Interest Earned - \$10,962

E.) An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

Project Name	Expenditures	% Funded by Developer Fees
Developer Fee Administration	\$27,804	3%
Construction – Land Improvements	276,447	100%
Total	\$304,251	

F.) An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

No additional projects have been identified as of June 30, 2022.

G.) A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.

No interfund transfers or loans were made from the fund during the current reporting period.

H.) The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.

No refunds or allocations were made during the current reporting period.