



**ACAMIS Board of Directors Meeting Minutes**  
**Virtual via Teams**  
**Friday, April 22, 2022, 09.00-12.00**

**In Attendance:** 7 of 7, a quorum was present for the meeting.  
**Board Members:** **Officers:** President, Steve Moody (SM); **Vice President** Bill Elman (BE); **Treasurer** Stephen Dare (SD); **Board Officer** Jeffry Stubbs (JS); Howard Stribbell (HS); Rachel Dent (RD); Claire McDermott (CM)

**Executive Director:** Tom Ulmet (TU)  
**Executive Officer:** Angie Lee (AL)  
**Guest:** Caroline Taylor  
**Apologies:** Angie Lee (AL)

## SUMMARY – ACAMIS BOARD MEETING – April 22, 2022

**MOTION:** to accept the ACAMIS Financial Guidelines as amended – moved by HS/seconded by BE; the motion was approved by a vote of 7 for and 0 against.

**MOTION:** to amend the Investment Policy Statement (IPS) by accepting the proposal by James Barnette to grant Alpha Vee autonomy to make more rapid changes to 5% (the sliver) of the Equity Fund, resulting in equity distribution of 45% and 5% Alpha Vee. – moved by HS/seconded by BE; the motion was approved by a vote of 7 for and 0 against.

**MOTION:** to accept the proposal on Ethical Standards with modifications as proposed and to post the document on the website – moved by JS/seconded by RD; the motion was approved by a vote of 7 for and 0 against.

**MOTION:** to accept the Minutes of the October 15, 2021 Virtual Board Meeting as presented. – moved by CT/seconded by HS; the motion was approved by a vote of 7 for and 0 against.

**MOTION:** to accept the Minutes of the March 4, 2022 Virtual Board Meeting as presented. – moved by JS/seconded by RD; the motion was approved by a vote of 7 for and 0 against.

**MOTION:** to endorse current Board Officers for an additional year through April 2023. – moved by JS/seconded by CT; the motion was approved by a vote of 7 for and 0 against.

**MOTION:** to approve full comprehensive membership for Stamford American School of Hong Kong commencing August 1, 2022. – moved by RD/seconded by BE; the motion was approved by a vote of 7 for and 0 against.

## **ACTIONS: – ACAMIS BOARD MEETING – April 22, 2022**

- **TU to check with James Barnette on the management cost of the Alpha V “sliver.”**
- **TU to add discussion of WisdomTree Fixed Income model to Wisdom Tree Short Duration to June agenda.**
- **TU will draft introduction to Ethical Standards and share with SM and BE before adding it to the website. Add to the June agenda discussion of presenting to membership at AGM for confirmation into the membership standards.**
- **AL to add to website the SLC dates and CISGZ change with HIS in 2023.**
- **TU to arrange virtual induction for new Board Member, Clare McDermott**
- **TU to invite CT to the virtual June Board Meeting**
- **TU to present staffing plan at June Board Meeting**
- **TU to confirm membership for Stamford American School HK**
- **TU to send goals and self-evaluation to SM two weeks before June Board Meeting.**