



ACAMIS Board of Directors Meeting Minutes
Virtual via Teams
Thursday, June 2, 2022, 09.00-12.00

In Attendance: 7 of 7, a quorum was present for the meeting.
Board Members: **Officers:** President, Steve Moody (SM); **Vice President** Bill Elman (BE); **Treasurer** Stephen Dare (SD); **Board Officer** Jeffry Stubbs (JS); Howard Stribbell (HS); Rachel Dent (RD); Claire McDermott (CM)

Executive Director: Tom Ulmet (TU)
Director of Operations: Angie Lee (AL)

SUMMARY – ACAMIS BOARD MEETING – June 2, 2022

MOTION: to exchange the WisdomTree Fixed Income model for the WisdomTree Short Duration. – moved by RD/seconded by JS; the motion was approved by a vote of 7 for and 0 against.

MOTION: to appoint SD for a one-year term until June 2023. – moved by RD/seconded by BE; the motion was approved by a vote of 6 for and 0 against. (1 in absence, SD)

MOTION: to approve a 2.5% salary increase to all employees in 2022-23. – moved by HS/seconded by BE; the motion was approved by a vote of 6 for and 0 against. (1 in absence, SD).

MOTION: to approve the proposed organizational restructure and staffing for the next two years. – moved by JS/seconded by RD; the motion was approved by a vote of 6 for and 0 against (1 in absence, SD).

MOTION: to approve attaching the addendum of the Ethical Standards to the Membership Standards – moved by BE/seconded by JS; the motion was approved by a vote of 7 for and 0 against.

MOTION: to endorse the goals for 2022-23 as presented. – moved by RD/seconded by CM; the motion was approved by a vote of 7 for and 0 against.

MOTION: to approve the Minutes of the April 22, 2022 Virtual Board Meeting as presented. – moved by JS/seconded by HS; the motion was approved by a vote of 7 for and 0 against.

MOTION: to approve the AGM Minutes on April 23, 2022 as presented. – moved by JS/seconded by SD; the motion was approved by a vote of 7 for and 0 against.

MOTION: to approve the draft budget for 2022-2023. – moved by BE/seconded by JS; the motion was approved by a vote of 7 for and 0 against.

MOTION: to reappoint the current signatories for the bank and the HK Society document. – moved by JS/seconded by CM; the motion was approved by a vote of 7 for and 0 against.

MOTION: to approve the amendments as proposed by the Sport Chairs of the Sports Charter. – moved by RD/seconded by CM; the motion was approved by a vote of 7 for and 0 against.

MOTION: to approve the amendments of the ACE Charter. – moved by JS/seconded by RD; the motion was approved by a vote of 7 for and 0 against.

ACTIONS: – ACAMIS BOARD MEETING – June 2, 2022

- **TU to confirm with James Barnette the Wisdom Tree and "sliver" decisions taken.**
- **TU will draft introduction to Ethical Standards and share with SM and BE before adding it to the website.**
- **TU to set an agreement with MI about staff in HK and China**
- **TU to draft participation guidelines for Heads Mentoring**