



Budget Summary 2023-24

ROCORI SCHOOL DISTRICT

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INTRODUCTORY SECTION

Organizational Overview

ROCORI School Board



Board Member	Position
Jennifer Bohnsack	Chair
Lynn Schurman	Vice Chair
Kayla Nierenhausen	Treasurer
Sunny Hesse	Clerk
Chuck Hentges	Director
Matt Thompson	Director

ROCORI Administrative Team

Position	Name
Superintendent	Kevin Enerson
Director of Activities	Mitch Dorr
Director of Buildings and Grounds	Brent Neisinger
Director of Business Services	Beth Downes
Director of Community Education	Cameron Goude
Director of Food Service	Christine Barker
Director of Human Resources	Holly Gazett
Director of Teaching and Learning	Amy Notch
Director of Technology	Brian Michalski
Secondary Principal	Ryan Hauge
High School Assistant Principal	Emily Peterson
High School Assistant Principal	Matt Anderson
Middle School Assistant Principal	Jake Nelson
Cold Spring Elementary Principal	To be determined
Richmond and John Clark Elementary Principal	Mary Holmberg

Facilities

ROCORI School District grade level configuration:

District Education Facility: Pre-K, Community Education, Family Education

Elementary: Grades K-5

Middle School: Grades 6-8

High School: Grades 9-12

Alternative Learning Center: 6-12

Facility	Classrooms Available	School Type
District Education Facility	20	District Wide
Cold Spring Elementary School	35	Boundary
Richmond Elementary School	14	Boundary
Rockville Elementary School	14	Boundary
ROCORI Middle School	64	District Wide
ROCORI High School	63	District Wide
Alternative Learning Center	2	District Wide

* These numbers include Special Education, Intervention, Media Center, Wrestling and Computer rooms.

* RMS and RHS number include shared rooms. There are 96 rooms across both RMS and RHS.

Budget Executive Section

Classroom Staffing:

Based on estimated enrollment and ROCORI District Class Size Policy (626):

Grade	Class Size
Pre-Kindergarten	17-20
Kindergarten	17-20
Grades 1-2	19-22
Grade 3	22-24
Grades 4-5	24-27
Grades 6-8	15-32
Grades 9-12	15-33

*For full Class Size Policy details please reference Policy 626 in the [ROCORI School District Policy Manual](#)

Historical Staffing:

Positions	17-18	18-19	19-20	20-21	21-22	22-23
Administrators	13.00	13.00	13.00	13.00	13.00	14.00
Program Managers	2.00	2.00	3.00	4.00	4.00	3.00
Clerical	13.60	13.55	13.55	13.55	14.55	14.55
Cooks	18.37	19.75	19.92	19.36	20.66	19.42
Lunch Supervisor	1.26	0.79	0.79	.54	.54	.46
Cleaners	5.46	5.44	6.59	8.49	6.88	6.09
Custodian/Maintenance	13.22	13.19	13.19	13.19	13.19	12.19
Cultural Liaison	3.00	3.00	3.00	3.00	4.00	4.00
Health Tech	3.00	3.00	3.00	3.00	3.00	0.00
IT Tech	2.00	2.00	2.00	2.00	3.00	3.00
Paras:						
School Readiness	2.58	3.83	4.57	2.47	4.68	4.29
ECSE	0.25	3.04	1.75	4.46	2.76	3.73
Media	4.00	4.00	4.00	4.00	4.00	2.50
Health Tech	0.00	0.00	0.00	0.00	0.00	2.00
General Ed	0.00	1.00	1.00	0.00	0.00	0.00
English Learner	0.00	0.00	0.00	0.00	0.00	2.00
Special Ed	52.84	47.12	50.16	43.92	55.92	55.46
Teachers	150.00	154.28	155.97	163.89	175.00	171.36
TOTAL	284.58	288.99	295.49	298.88	325.18	319.05

Financial Overview

Overview of Funds

To understand this budget document, it is helpful to know that there are significant legal restrictions on how school districts must spend and account for the public funds that are received. It is important to be aware of the fund structure discussed below because, **with very few exceptions, money cannot be transferred from one fund to another.** There are also revenue streams within the funds that are restrictive; Integration Aid, for example, can only be spent for items as noted in the District Integration plan, and may not be used for general classroom expenses. The District's 2024 fiscal year coincides with the school year, spanning from July 1, 2023 through June 30, 2024.

General Fund:

The General Fund contains all revenue and expenses for the general, day to day operations of the District. This includes salaries and benefits for teachers, paraprofessionals, administrators, custodians, and clerical; instructional supplies, technology, transportation, textbooks and money spent to operate and repair District buildings. The District breaks out portions of this activity for internal tracking and budgeting purposes. Internal funds include (01) General Fund, (03) Transportation, (08) Student Activities and (05) Capital Outlay.

The Transportation Fund contains all revenue and expenses for regular “to and from” school day transportation; it does not include special education costs or extracurricular trips.

The Student Activity Fund is used to account for those activity groups that are for the students and run by the students. These groups have adult advisors, but the nature of activities is dictated by the students. Revenues usually consist of fundraisers and donations, while expenses are most often food, clothing and travel.

The Capital Outlay Fund is used to track the restricted revenue sources of Operating Capital and Long-Term Facilities Maintenance, which are a combination of state aid and local property taxes. Operating Capital is allocated to each building based on enrollment and is used for building-level long term program goals (text books, furniture, software and hardware purchases). Remaining amounts are allocated between curriculum, technology and grounds. Long-Term Facilities Maintenance revenue is dedicated to finance long term building repair projects, including but not limited to roofing, parking lots, HVAC systems and fire suppression systems.

Food Service Fund:

The Food Service Fund (02) contains all revenue and expenses for the school breakfast, lunch and summer feeding programs. The funding for these programs includes local fees, state aids and federal aids. The Minnesota Department of Education (MDE) requires all funding to follow federal guidelines and therefore is extremely restrictive on allowable expenses. For example, the fund could be used to purchase an oven for the kitchen, but may not be used to purchase cafeteria tables.

Community Service Fund:

The Community Service Fund (04) is used to track revenue and expenses for community education programs such as Early Childhood Family Education, School Readiness (preschool), Adult Basic Education, Spartan Spot and Kid Care (child care programs), and youth and adult enrichment and recreation. The fund is also used to track nonpublic school state aid flow through for textbooks, health and counselling. Revenues primarily come from fees charged for programs, supplemented by local property taxes and state aids.

Building Construction Fund:

The Building Construction Fund (06) is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down.

Debt Service Fund:

The District has two debt service funds: (07) Debt Service Fund and (47) OPEB Debt Service Fund. The ‘regular’ debt service fund is used to pay the debt service on bonds sold to finance construction or maintenance projects. The ‘OPEB’ debt service fund is used to pay the debt service on bonds that were sold to finance the District’s severance and other post-employment benefits such as health insurance for retirees.

OPEB Irrevocable Trust Fund:

The OPEB Irrevocable Trust Fund contains the proceeds from the bond that was issued to finance retiree benefits related to health insurance. Each year the District transfers a portion of the investments to the General Fund to pay for retiree benefits.

Other Information

State Basic General Education Aid

The largest single funding source for the District is basic General Education Aid. The State Legislature sets the basic formula allowance for each year; total basic general education revenue is then calculated by multiplying the formula allowance by the number of pupil units. Pupil units are calculated using a weighting system applied to the average daily membership. For example, a 1st grader that is enrolled all year is assigned a weight of 1.0, and so generates \$7,138 in basic formula revenue. A 9th grader that is enrolled all year is assigned a weight of 1.2, and would generate \$8,565.60 in basic formula revenue.

Historical General Education Aid Formula Allowance		
Year	Amount	Percent Increase
2017	\$6,067	2.0%
2018	6,188	2.0%
2019	6,312	2.0%
2020	6,438	2.0%
2021	6,567	2.0%
2022	6,728	2.5%
2023	6,863	2.0%
2024	7,138	4.0%
2025	7,281	2.0%

Historical Enrollment and Estimated Enrollment for 2023-2024:

	19-20	20-21	21-22	22-23*	23-24 Budget
K	150	136	144	146	140
1	134	145	140	145	146
2	131	135	142	143	145
3	105	126	137	145	144
4	132	114	134	138	148
5	140	137	131	134	145
6	176	176	173	154	161
7	203	203	212	195	185
8	218	209	203	210	200
9	230	239	226	219	230
10	192	229	245	241	225
11	199	191	225	246	241
12	192	192	196	232	240
TOTAL	2202	2232	2308	2348	2350
Pupil Units	2448.8	2499.20	2569.40	2616.60	2614.20

	19-20	20-21	21-22	22-23*	23-24 Budget
K-5	792	793	828	851	868
6-8	597	588	588	559	546
9-12	813	851	892	938	936

*Estimate from the December 2022 Student Count

Fund Balance

The level of spending is set with several considerations in mind, but one of the chief items is to maintain an adequate level of reserves for unanticipated events. The District's goal is to achieve an unassigned fund balance in operating funds between 6 and 8 percent of the annual operating budget. The balance can be considered the District's savings account and maintaining a prudent fund balance is important for the stability of the District. The projected unassigned general fund balance (01) for June 30, 2024 is \$1,923,354. This represents 6.7% of the operating expenditures.

Unanticipated events that could require the District to use unassigned fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g. utilities, health insurance)
- State revenue reductions or aid "pro-rations"
- Federal sequestration

*For full Fund Balance Policy details please reference Policy 714 in the [ROCORI School District Policy Manual](#),

FINANCIAL SECTION

All Funds - Fund Balance Summaries

<u>FUND</u>	<u>EST. FUND BALANCE 6-30-23</u>	<u>ADD: REVENUE</u>	<u>DEDUCT: EXPENDITURES</u>	<u>REVENUE OVER EXPENDITURE</u>	<u>EST. FUND BALANCE 6-30-24</u>
GENERAL FUND					
NON-SPENDABLE					
Prepaid/Inventory	258,332	-	-	-	258,332
RESTRICTED					
Medical Assistance	78,283	45,000	90,000	(45,000)	33,283
Safe Schools	53,146	-	-	-	53,146
COMMITTED					
Severance	208,857	-	-	-	208,857
ASSIGNED					
Staff Development	18,257	-	-	-	18,257
Staff Dev - Building Level	68,996	-	-	-	68,996
Technology	24,655	667,780	730,600	(62,820)	(38,165)
Targeted Services	76,924	-	10,000	(10,000)	66,924
Alternative Compensation	102,363	630,555	569,305	61,250	163,613
Building Activities	177,767	-	7,000	(7,000)	170,767
Future Programs	-	188,430	-	188,430	188,430
UNASSIGNED	1,923,164	28,866,905	28,866,715	190	1,923,354
TRANSPORTATION	-	1,419,050	1,419,050	-	-
CAPITAL OUTLAY					
RESTRICTED					
Operating Capital	429,170	600,730	557,300	43,430	472,600
Long Term Facilities Maint.	833,256	698,610	889,500	(190,890)	642,366
STUDENT ACTIVITIES	103,909	200,000	200,000	-	103,909
TOTAL GENERAL FUND	4,357,079	33,317,060	33,339,470	(22,410)	4,334,669
(MDE REPORTING)					
FOOD SERVICE					
NON-SPENDABLE					
	30,575	-	-	-	30,575
RESTRICTED					
	1,501,529	2,035,750	2,164,710	(128,960)	1,372,569
COMMUNITY ED					
RESTRICTED					
Community Ed	211,245	986,120	945,200	40,920	252,165
ECFE	5,691	157,000	175,640	(18,640)	(12,949)
School Readiness	(80,063)	419,370	430,450	(11,080)	(91,143)
ABE	5,449	11,190	11,190	-	5,449
UNASSIGNED	(6,561)	60,320	60,320	-	(6,561)
TOTAL OPERATING FUNDS	6,024,944	36,986,810	37,126,980	(140,170)	5,884,774
DEBT SERVICE					
RESTRICTED					
General	515,142	2,356,570	2,381,950	(25,380)	489,762
OPEB	71,148	338,950	341,250	(2,300)	68,848
OPEB IRREVOCABLE TRUST	848,973	15,000	89,950	(74,950)	774,023
TOTAL ALL FUNDS	7,460,207	39,697,330	39,940,130	(242,800)	7,217,407

General Fund

Budget amounts are shown first at summary level for the General Fund, and then broken out by building level. The expenditures include all operations, including staff wages and benefits, supplies and services. Overall, expenditures would be expected to increase with anticipated contract settlements as staff wages and benefits represent 80% of the overall budget. Also considered are rising utility costs and new staff positions.

Summary

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES			
Levy	3,307,430	3,257,655	(49,775)
Education Aids	17,922,105	18,818,535	896,430
Categorical State Aids	4,797,845	5,859,140	1,061,295
Local Revenues	970,230	1,084,780	114,550
Federal Programs	1,618,200	1,378,560	(239,640)
TOTAL REVENUES	28,615,810	30,398,670	1,782,860
EXPENDITURES			
District Wide	1,734,380	2,136,260	401,880
Cold Spring Elementary	5,403,980	6,278,960	874,980
Rockville Elementary	1,353,975	1,450,800	96,825
Richmond Elementary	1,325,480	1,456,180	130,700
ROCORI Middle School	4,413,935	4,604,865	190,930
ROCORI High School	7,015,395	6,768,560	(246,835)
Activities	1,543,050	1,593,795	50,745
Special Education	1,387,200	1,512,990	125,790
Other Programs	4,380,365	4,471,210	90,845
TOTAL EXPENDITURES	28,557,760	30,273,620	1,715,860
CHANGE IN FUND BALANCE	58,050	125,050	67,000

Detail

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)	%
REVENUES				
Levy	3,307,430	3,257,655	(49,775)	-1.5%
State Education Aids	17,922,105	18,818,535	896,430	5.0%
Categorical State Aids	4,797,845	5,859,140	1,061,295	22.1%
Local Revenues	970,230	1,084,780	114,550	11.8%
Federal Programs	1,618,200	1,378,560	(239,640)	-14.8%
TOTAL REVENUES	28,615,810	30,398,670	1,782,860	6.2%

Increases for levy and state educations aids are due to the 4% increase in the basic per pupil formula for General Education Aid. The largest categorical state aid is Special Education funding. The legislature has approved additional Special Education Aid this year to help cover the difference between expenses incurred for these services and the previous funding level of about 60%. Local revenues have been increased to reflect rising interest rates and increased participation fees. Federal aids have fluctuated as the District spends down the allocations from the various pandemic funding streams, including the Coronavirus Aid, Relief and Economic Security Act (CARES) and the American Rescue Plan Act (ARP). Many of these grants have been used to fund staffing and to keep class sizes lower.

EXPENDITURES DISTRICT WIDE	2022-2023	2023-2024	Increase(Decrease)	%
	REVISED	PRELIMINARY		
Board of Education	89,660	91,360	1,700	1.9%
Office of Superintendent	285,748	322,595	36,847	12.9%
Business Services	522,212	604,242	82,030	15.7%
School Elections	8,000	8,000	-	0.0%
Operations Maintenance	550,230	826,713	276,483	50.2%
Severance	46,680	37,340	(9,340)	-20.0%
Workers Comp	96,000	102,000	6,000	6.3%
Unemployment	5,000	5,000	-	0.0%
Insurance	110,000	119,000	9,000	8.2%
Real Estate Taxes	20,850	20,010	(840)	-4.0%
Permanent Transfers	0	0	-	0.0%
TOTAL	1,734,380	2,136,260	401,880	23.2%

The 2024 school year will see the hire of a full time Superintendent in replacement of an interim position. The Business Office expenditures reflect normal staffing levels and include a new hire for a Human Resource Director. The increase in Operations Maintenance represents building improvements and remodels for counseling space updates and Special Education Level III programming. These one-time general funds have been freed up for building improvements by using Elementary and Secondary School Emergency Relief Fund (ESSER) III grants for secondary classroom teaching expenses.

EXPENDITURES COLD SPRING ELEMENTARY	2022-2023	2023-2024	Increase(Decrease)	%
	REVISED	PRELIMINARY		
Administration	279,287	299,222	19,935	7.1%
Elementary Services	2,990,015	3,513,221	523,206	17.5%
Special Education	1,496,834	1,829,453	332,619	22.2%
Staff Development	5,840	6,070	230	3.9%
Counseling	168,497	169,017	520	0.3%
Operations and Maintenance	463,507	461,977	(1,530)	-0.3%
TOTAL	5,403,980	6,278,960	874,980	16.2%

For 2023 the District utilized federal funding to keep class sizes on the low end of policy levels, or in some cases, under class size policy; these expenditures were reflected under “miscellaneous programs”. For 2024 they are now once again shown directly under Elementary Services for Cold Spring Elementary. There is one additional elementary section this year tied to the increase in enrollment. Special education costs increased because of the addition of a level III program, an additional speech teacher and an additional special education teacher. There are also approximately 5 paraprofessional positions being added. All these positions are tied closely to individual students and as such fluctuate from year to year.

EXPENDITURES	2022-2023	2023-2024	Increase(Decrease)	%
	REVISED	PRELIMINARY		
JOHN CLARK ELEMENTARY				
Administration	144,189	138,562	(5,627)	-3.9%
Elementary Services	764,512	850,199	85,687	11.2%
Special Education	219,059	234,422	15,363	7.0%
Staff Development	1,370	1,320	(50)	-3.6%
Counseling	49,187	49,168	(19)	0.0%
Operations and Maintenance	175,658	177,129	1,471	0.8%
TOTAL	1,353,975	1,450,800	96,825	7.2%

There is considerable turnover and reassignments for 2024, which naturally fluctuate expenditures between programs. There is an addition of an elementary dean as John Clark Elementary and Richmond Elementary will share a principal and dean, and an addition of 1 paraprofessional position.

EXPENDITURES	2022-2023	2023-2024	Increase(Decrease)	%
	REVISED	PRELIMINARY		
RICHMOND ELEMENTARY				
Administration	142,381	141,239	(1,142)	-0.8%
Elementary Services	730,417	750,914	20,497	2.8%
Special Education	245,009	349,122	104,113	42.5%
Staff Development	1,350	1,330	(20)	-1.5%
Counseling	48,587	49,087	500	1.0%
Operations and Maintenance	157,736	164,488	6,752	4.3%
TOTAL	1,325,480	1,456,180	130,700	9.9%

Variances at Richmond Elementary are a result of the shared principal and dean positions, employee turnover, an increase of a special education teacher from 0.5 to 1.0 FTE, and 2 additional paraprofessional positions.

EXPENDITURES	2022-2023	2023-2024	Increase(Decrease)	%
	REVISED	PRELIMINARY		
ROCORI MIDDLE SCHOOL				
Administration	325,847	325,677	(170)	-0.1%
Secondary Services	2,575,363	2,724,269	148,906	5.8%
Special Education	865,371	872,724	7,353	0.8%
Staff Development	5,800	5,480	(320)	-5.5%
Counseling	182,788	181,188	(1,600)	-0.9%
Operations and Maintenance	458,766	495,527	36,761	8.0%
TOTAL	4,413,935	4,604,865	190,930	4.3%

Staffing levels remain consistent from the prior year at the Middle School, however there is employee turnover and reassignment reflected above. Operations and maintenance reflect changes in custodial positions from school year to full year, as well as increasing utility rates.

EXPENDITURES	2022-2023	2023-2024	Increase(Decrease)	%
	REVISED	PRELIMINARY		
ROCORI HIGH SCHOOL				
Administration	530,769	519,064	(11,705)	-2.2%
Secondary Services	4,256,569	3,985,774	(270,795)	-6.4%
Special Education	1,251,922	1,250,022	(1,900)	-0.2%
Staff Development	9,240	9,400	160	1.7%
Counseling	269,144	266,174	(2,970)	-1.1%
Operations and Maintenance	697,751	738,126	40,375	5.8%
TOTAL	7,015,395	6,768,560	(246,835)	-3.5%

Expected increases in the High School for contract settlements are offset by employee turnover and the use of approximately \$750,000 in federal grants to fund classroom teacher costs. These expenses are reflected below in miscellaneous programs. 2024 is the final year to use these grants that were allocated during the pandemic.

EXPENDITURES	2022-2023	2023-2024	Increase(Decrease)	%
	REVISED	PRELIMINARY		
MISCELLANEOUS PROGRAMS				
Activities	1,543,050	1,593,795	50,745	3.3%
Special Education	1,387,200	1,512,990	125,790	9.1%
Academic Structure/Title/ADSIS	1,348,990	1,525,540	176,550	13.1%
Shared Time	126,180	132,150	5,970	4.7%
MN Covid Testing	57,000	-	(57,000)	-100.0%
Elementary & Secondary School				
Emergency Relief Fund (ESSER)	901,975	801,030	(100,945)	-11.2%
Governors Emergency Relief Fund (GEER)	32,360	-	(32,360)	-100.0%
Integration	143,710	156,990	13,280	9.2%
Targeted Services	50,000	100,000	50,000	100.0%
Technology	872,475	883,500	11,025	1.3%
Q-Comp	573,900	569,305	(4,595)	-0.8%
Other Programs	273,775	302,695	28,920	10.6%

Once again, expenditures would be expected to increase in conjunction with contract settlements, which is seen in the Activities, Special Education and Integration programs. Other departments experienced significant fluctuations for varied reasons:

- Academic Structure/Title/ADSIS represents student intervention and support services. These have increased with the new Director of Teaching and Learning, an additional instructional coach and a .5 FTE increase in an intervention teacher.
- The District received one-time Covid Testing funds in 2023.
- ESSER funding for the 2024 school year will finance class size reduction and summer school transportation.
- Targeted Services are the District's after school and summer school programs; increases reflect funding back to state aid versus supplementation by pandemic aids.
- Other programs represent various small programs; this year's increase is due to nurse services being partially offset last year by the Covid Testing funds.

Transportation Fund

		2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES	State Aid	1,381,165	1,419,050	37,885
	Transfer from General Fund	-	-	-
	TOTAL REVENUES	1,381,165	1,419,050	37,885
EXPENDITURES	Transportation	1,381,165	1,419,050	37,885
	TOTAL EXPENDITURES	1,381,165	1,419,050	37,885
	CHANGE IN FUND BALANCE	-	-	-

Transportation aid increased due to the 4% increase in per pupil general education and the change in the transportation sparsity aid formula. The net effect of state aid increases and cost increases prescribe the General Fund transfer amount. The increase in expenditures reflect the increase in contracted rates and changes in the number of routes.

Student Activity Fund

		2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES	Fees and Fundraising	200,000	200,000	-
	TOTAL REVENUES	200,000	200,000	0
EXPENDITURES	Student Supplies and Events	200,000	200,000	-
	TOTAL EXPENDITURES	200,000	200,000	-
	CHANGE IN FUND BALANCE	-	-	-

The Student Activity Fund is comprised of 33 different student groups focused on various priorities. There are groups for many athletic and activity teams, as well as student senate and national honor social groups. The activity from year to year for these groups will vary based on the students interests and wants.

Capital Outlay Fund

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES			
Operating Capital	611,280	600,730	(10,550)
Long Term Facilities Maintenance	708,510	698,610	(9,900)
TOTAL REVENUES	1,319,790	1,299,340	(20,450)
EXPENDITURES			
Cold Spring Elementary	27,550	28,590	1,040
John Clark Elementary	7,990	7,760	(230)
Richmond Elementary	7,910	7,800	(110)
Secondary School	69,850	69,150	(700)
Early Childhood	2,000	2,000	-
Curriculum	191,000	191,000	-
Technology	189,000	189,000	-
Copiers	25,000	25,000	-
Activities	4,000	4,000	-
District	1,000	1,000	-
Building & Grounds Operations	537,800	921,500	383,700
TOTAL EXPENDITURES	1,063,100	1,446,800	383,700
CHANGE IN FUND BALANCE	256,690	(147,460)	(404,150)

Operating capital and Long-Term Facilities Maintenance (LTFM) revenues are made up of a mixture of local tax levies and state aids. These funds are highly restricted by the state and can only be used for certain purchases. Variances in revenue amounts are tied to levy adjustments from the State. The operating capital aid is partially distributed to individual buildings to spend on their building level priorities, while two large distributions are made to curriculum and technology to finance district level purchases. The buildings and grounds operations line reflects the District's 10-year LTFM plan. The plan is set up to ebb and flow so that funds are saved in prior years to finance large upcoming projects. The District is currently working on a long-term building plan, which could include potential bonding for indoor air quality projects and a building referendum, that will affect the use of LTFM dollars.

Building Fund

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES			
Interest Earnings	0	0	-
TOTAL REVENUES		0	0
EXPENDITURES			
Indoor Air Quality	0	0	-
TOTAL EXPENDITURES		0	0
CHANGE IN FUND BALANCE		0	0

The Building Construction Fund is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down. As the District works through the long-term plan this fund may be used to issue bonds for District wide indoor air quality projects. Not only does this financing structure help the District fund large projects, but also provides a tax break for our agricultural community. Agriculture land receives a large state aid credit in place of levying local tax payers when the levy is tied to a debt issuance. Our annual LTFM “pay as you go” levy does not offer this tax credit.

Food Service Fund

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES			
Lunch	1,233,880	1,308,000	74,120
Breakfast	298,200	445,100	146,900
Summer	79,100	79,100	-
CACFP	26,250	26,250	-
Ala Carte/Other	158,600	177,300	18,700
TOTAL REVENUES	1,796,030	2,035,750	239,720
EXPENDITURES			
Lunch	1,439,605	1,659,650	220,045
Breakfast	277,500	277,000	(500)
Summer	63,615	79,100	15,485
CACFP	47,060	48,960	1,900
Ala Carte/Other	100,000	100,000	-
TOTAL EXPENDITURES	1,927,780	2,164,710	236,930
CHANGE IN FUND BALANCE	(131,750)	(128,960)	2,790

The food service program has seen many changes over the last 3 years as a result of the pandemic: available programs, off-site meals and reimbursement rates. For the 2024 school year, funding is changing once again. The state has approved fully funding free meals for all students. This means the District will see higher reimbursements rates from the state than what we were charging families for meals, which is especially evident in the breakfast program where we were not charging any families for meals. The District has planned significant equipment spending in 2024 to comply with MDE restrictions on fund balance limits.

Community Service Fund

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES			
Levy	148,540	158,930	10,390
Education Aid	231,700	243,730	12,030
Fees	1,066,100	1,079,100	13,000
Other	147,700	152,240	4,540
TOTAL REVENUES	1,594,040	1,634,000	39,960
EXPENDITURES			
Administration	279,490	298,140	18,650
Youth & Adult Recreation/Enrichment	113,500	113,500	-
Child Care	513,490	533,560	20,070
Preschool/ECFE Services	608,705	618,090	9,385
Adult Basic Education	11,190	11,190	-
Parochial Health/Textbooks	48,320	48,320	-
TOTAL EXPENDITURES	1,574,695	1,622,800	48,105
CHANGE IN FUND BALANCE	19,345	11,200	(8,145)

Levy dollars have increased to fund the cost of serving special education students in the child care program, which necessitates more staffing. Increases in education aid are tied specifically to state aid for Early Childhood Family Education, which follows the same per pupil 4% increase like general education aid. Fees increased with anticipated participation numbers for the full year, especially child care, community education classes and preschool classes. Other revenues reflect the allocation of ESSER funding to cover preschool costs; generally, a transfer from the General Fund is needed to cover staff benefits for preschool classes. Student fees and state aids are not large enough to continue to provide competitive wages and benefits for staff. On the expenditure side, increases reflect contract increases for all groups, and increased participation, especially in child care. The administration increase is also due to hiring a director mid-year in 2023. The following page shows the breakdown of the fund by revenue category.

Community Service Fund (Continued)

	Total	Community Education Restricted		Unassigned	ECFE Restricted	SR Restricted	ABE Restricted
		Administration	Youth Recreation Adult Recreation Child Care Enrichment Classes	Preschool Screen Parochial Aid	Early Childhood Family Education	School Readiness	Adult Basic Education
Est. Fund Bal 6-30-2023	135,760		211,245	(6,562)	5,691	(80,063)	5,449
Revenue							
Ley	158,930	102,820	7,500	-	48,610	-	-
State Aid	243,730	200	-	60,320	98,390	73,630	11,190
Fees	1,079,100	25,000	850,600	-	10,000	193,500	-
General Fund Transfer	-	-	-	-	-	-	-
Other	152,240	-	-	-	-	152,240	-
TOTAL	1,634,000	128,020	858,100	60,320	157,000	419,370	11,190
Expenditures							
Salary	1,128,570	153,480	509,304	18,332	127,452	312,002	8,000
Benefits	319,202	76,390	85,956	2,970	41,388	111,288	1,210
Contracted Services	55,560	-	34,100	14,300	-	7,160	-
Supplies	46,818	2,800	17,700	24,718	1,400	-	200
Travel/Staff Development	2,500	1,500	-	-	-	-	1,000
Fees	69,150	63,500	-	-	5,400	-	250
Chargebacks	-	(530)	-	-	-	-	530
Other	1,000	1,000	-	-	-	-	-
TOTAL	1,622,800	298,140	647,060	60,320	175,640	430,450	11,190
PROFIT/(LOSS)	11,200	(170,120)	211,040	-	(18,640)	(11,080)	-
Est. Fund Bal 6-30-2024	146,960		252,165	(6,562)	(12,949)	(91,143)	5,449

Debt Service Fund

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES			
Levy	2,492,400	2,462,205	(30,195)
State Aid	219,310	233,315	14,005
TOTAL REVENUES	2,711,710	2,695,520	(16,190)
EXPENDITURES			
Bond Payment	2,720,410	2,717,505	(2,905)
Other Debt Service Expense	5,700	5,695	(5)
TOTAL EXPENDITURES	2,726,110	2,723,200	(2,910)
CHANGE IN FUND BALANCE	(14,400)	(27,680)	(13,280)

The District is required to levy at 105% of principal and interest payments, which is then decreased by the State adjustment for our accumulated fund balance. State aids reflect the various tax credits that the state provides in lieu of levying the tax on property owners. The District has 4 bonds currently outstanding, with final maturity years ranging from 2027 to 2034.

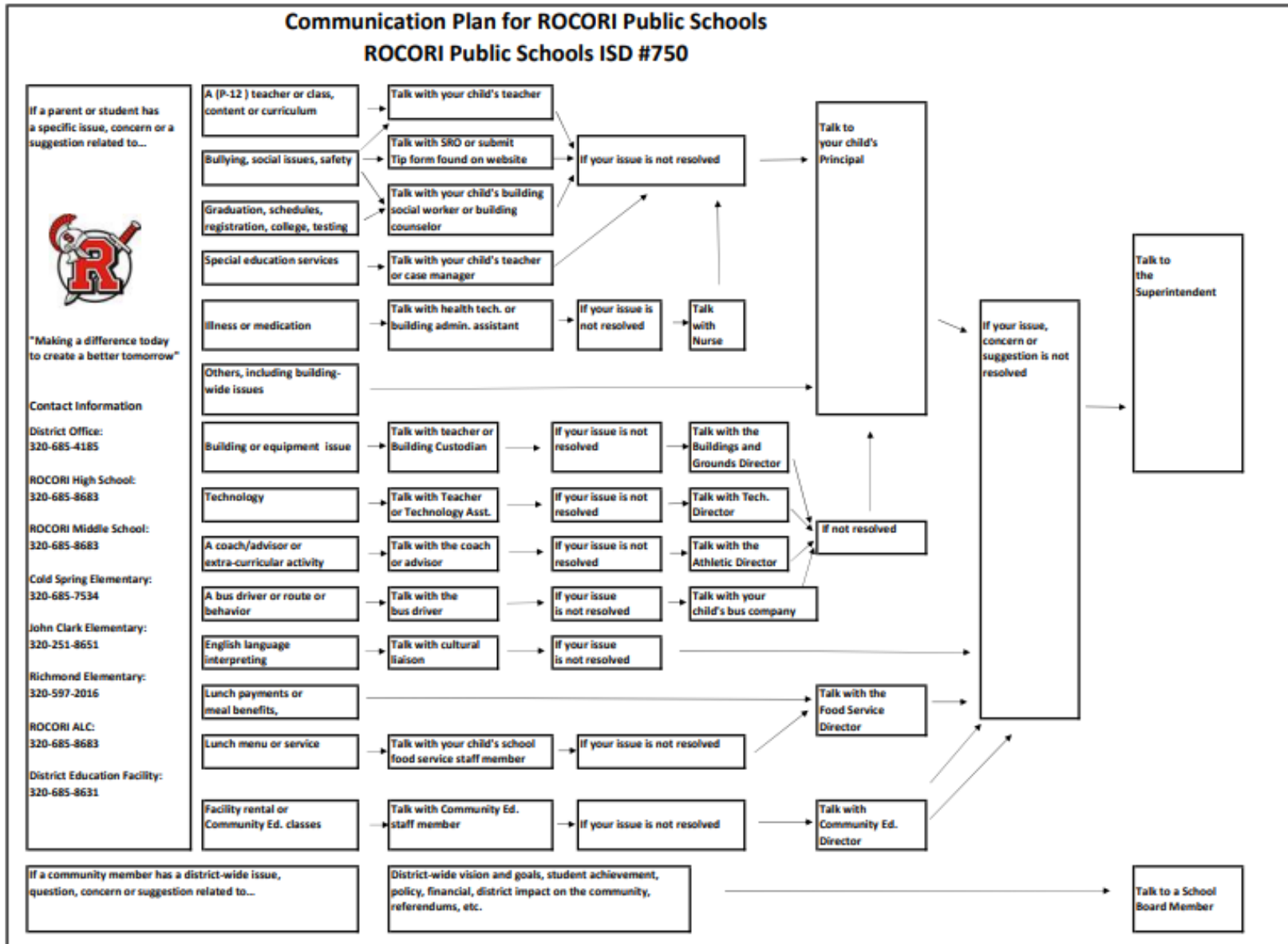
OPEB Irrevocable Trust Fund

	2022-2023 REVISED	2023-2024 PRELIMINARY	Increase(Decrease)
REVENUES			
Interest	25,000	15,000	(10,000)
TOTAL REVENUES	25,000	15,000	(10,000)
EXPENDITURES			
Retiree Benefit Expenses	90,840	89,700	(1,140)
Investment Fees	250	250	-
TOTAL EXPENDITURES	91,090	89,950	(1,140)
CHANGE IN FUND BALANCE	(66,090)	(74,950)	(8,860)

Interest revenues vary depending on the interest rates and dates of maturing investments. The expenditures consist of severance payouts for anticipated teacher retirements and health insurance costs for retirees.

ORGANIZATIONAL SECTION

Organizational Chart



INFORMATIONAL SECTION

Levy Summary

	2022 LEVY	2023 LEVY	CHANGE
Property Taxes Determined by Legislation			
General Fund	3,607,340	3,514,923	(92,417)
Community Service	148,547	158,932	10,385
Debt Service	732,758	717,014	(15,744)
Total	4,488,645	4,390,869	(97,776)
Percent Increase			-2.18%
Property Taxes Determined by Voters			
Capital Project (General)	322,842	340,215	17,373
Debt Service	1,759,647	1,745,189	(14,458)
Total	2,082,489	2,085,404	2,915
Percent Increase			0.14%
Total	6,571,134	6,476,273	(94,861)
Percent Increase			-1.44%

A portion of the District's funding comes from local property taxes, for the General Fund this revenue makes up approximately 11% of funding. The District receives general education revenue from both state aid payments and local property taxes; the mix of aid and levy is designed to equalize local tax burdens between wealthier and less wealthy districts. In the debt service fund, amounts are levied to repay bonds that were used to finance building projects. There are also specific levies to support community education programming. For the 2024 budget, the School Board approved final levy amounts in December 2022, tax payments are collected throughout the 2023 calendar year, and amounts are recognized as revenue for fiscal year 2024. The following page shows the breakdown of the levy categories by fund.

Fund Levy Category	2022 LEVY	2023 LEVY	\$ CHANGE	% CHANGE
GENERAL FUND				
Capital Project Referendum	322,842.04	340,215.22	17,373.18	
Equity	452,604.74	433,588.60	(19,016.14)	
Local Optional Revenue	1,821,141.24	1,824,190.78	3,049.54	
Transition	15,593.36	(16,344.93)	(31,938.29)	
1st Tier Board Approved Referendum	14,168.11	-	(14,168.11)	
Operating Capital	190,136.92	191,591.48	1,454.56	
Alternative Teacher Comp (Q Comp)	211,618.88	227,557.46	15,938.58	
Achievement & Integration	45,081.49	8,493.24	(36,588.25)	
Re-employment	3,118.53	5,000.00	1,881.47	
Safe Schools	99,416.88	98,079.48	(1,337.40)	
Career Technical	50,038.07	57,312.24	7,274.17	
Building/Land Lease	32,724.77	35,880.38	3,155.61	
OPEB	144,215.90	144,554.54	338.64	
Abatement Adjustment	2,667.46	6,929.48	4,262.02	
Long Term Facilities Maintenance	524,813.68	498,089.72	(26,723.96)	
Total General Fund	3,930,182.07	3,855,137.69	(75,044.38)	-1.91%
COMMUNITY SERVICE				
Basic Community Ed	101,873.15	102,589.68	716.53	
Early Child Family Ed	45,587.73	47,575.38	1,987.65	
School Age Care	-	7,500.00	7,500.00	
Home Visiting	976.05	1,044.20	68.15	
Abatement Adjustment	109.58	222.67	113.09	
Total Community Service	148,546.51	158,931.93	10,385.42	6.99%
DEBT SERVICE				
Initial Debt Service-Voter Appr	1,758,148.29	1,745,189.08	(12,959.21)	
Initial Debt Service-Long Term				
Facilities Bond	392,201.14	378,526.44	(13,674.70)	
OPEB Bond	340,557.36	337,785.71	(2,771.65)	
Abatement Adjustment	1,498.66	702.07	(796.59)	
Total Debt Service	2,492,405.45	2,462,203.30	(30,202.15)	-1.21%
TOTAL LEVY	6,571,134.03	6,476,272.92	(94,861.11)	-1.44%