AMENDMENT NUMBER ONE TO
SHATTUCK-ST. MARY'S SCHOOL DC PLAN

SUMMARY OF MATERIAL MODIFICATIONS

I
INTRODUCTION

This is a Summary of Material Modifications regarding the Shattuck-St. Mary's School DC Plan ("Plan"). Unless stated otherwise, the modifications described in this summary are effective as of June 1, 2020. This is merely a summary of the most important changes to the Plan and information contained in the Summary Plan Description ("SPD") previously provided to you. It supplements and amends that SPD so you should retain a copy of this document with your copy of the SPD. If you have any questions, contact the Plan Administrator. If there is any discrepancy between the terms of the Plan, as modified, and this Summary of Material Modifications, the provisions of the Plan will control.

II
SUMMARY OF CHANGES

1. Employer Matching Contributions

Matching Contribution. A discretionary match applies to Employees with 4 or more Years of Service who defer 5% of Compensation.

2. Employer Nonelective Contribution

Discretionary Nonelective contribution. Each year, the Employer might make a discretionary nonelective contribution to the Plan.