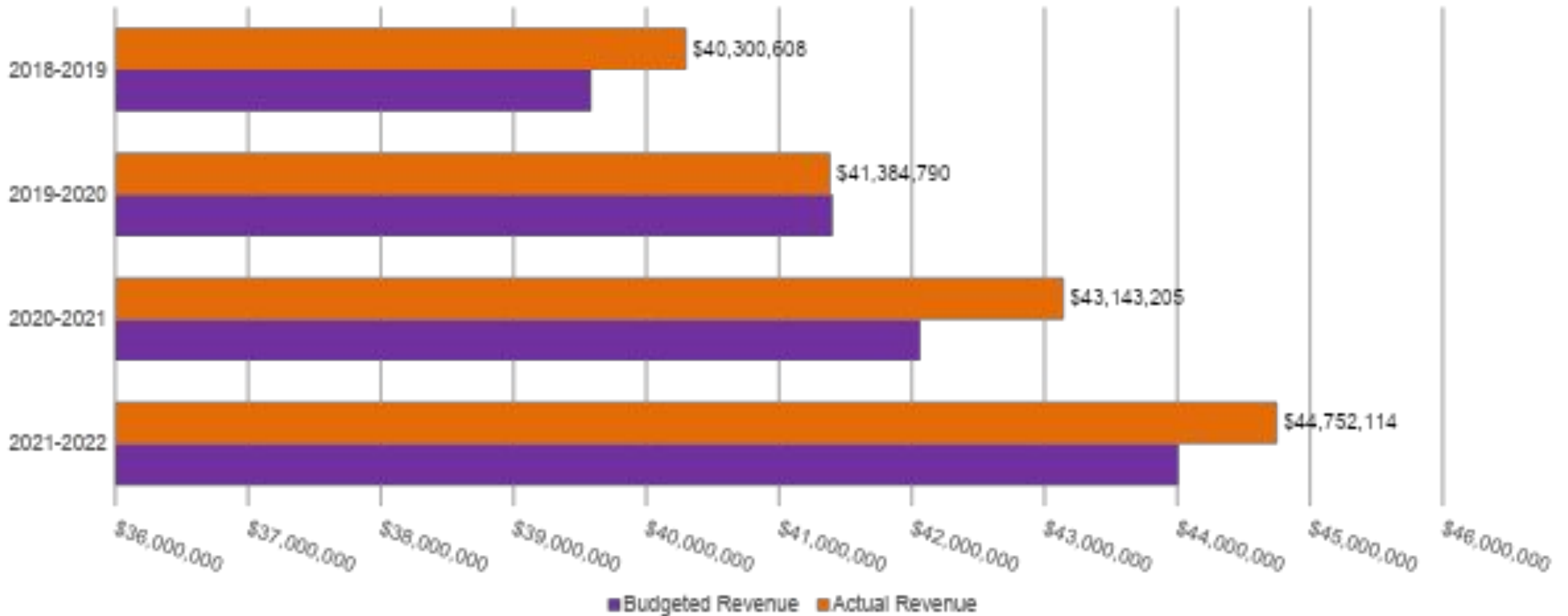


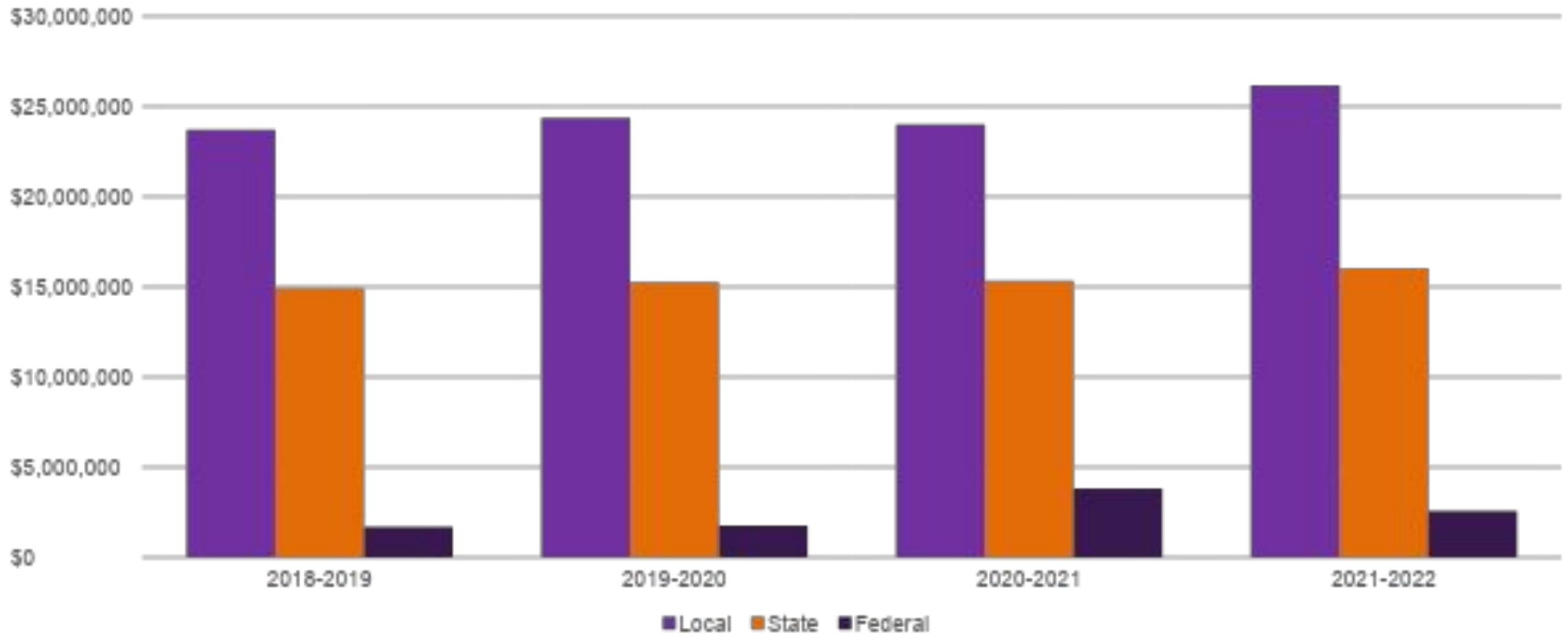
The Annual Financial Report for Danville Area School District

Wendy Bartholomew, Business Manager
January 9, 2023

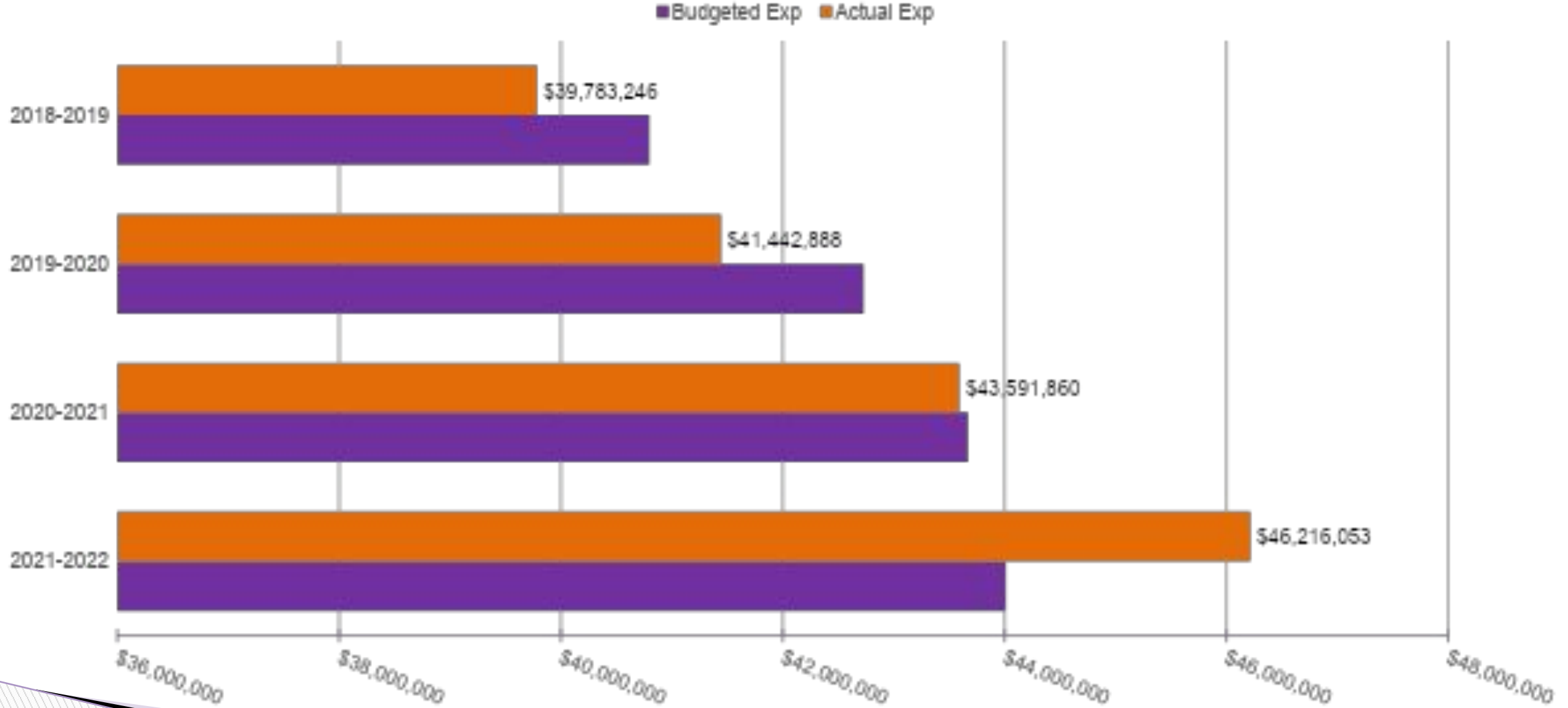
Budget versus Actual Revenue



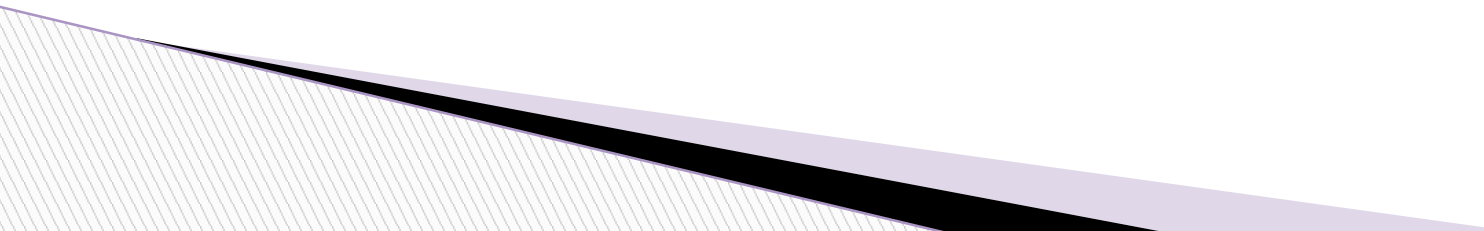
Revenue Breakdown



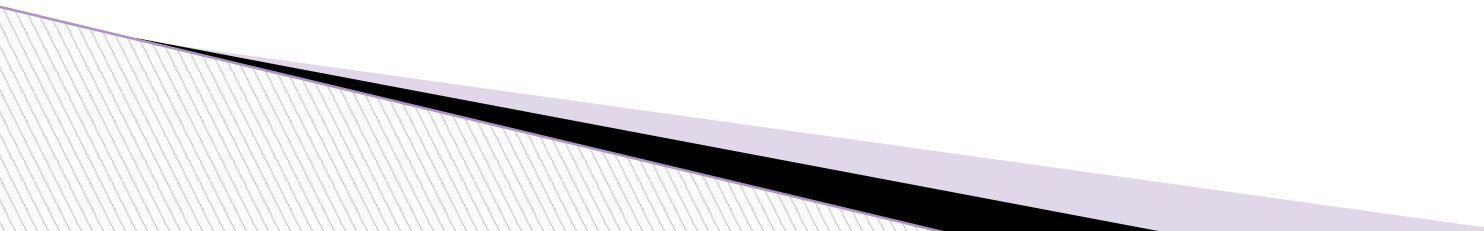
Actual Versus Budgeted Expenditures



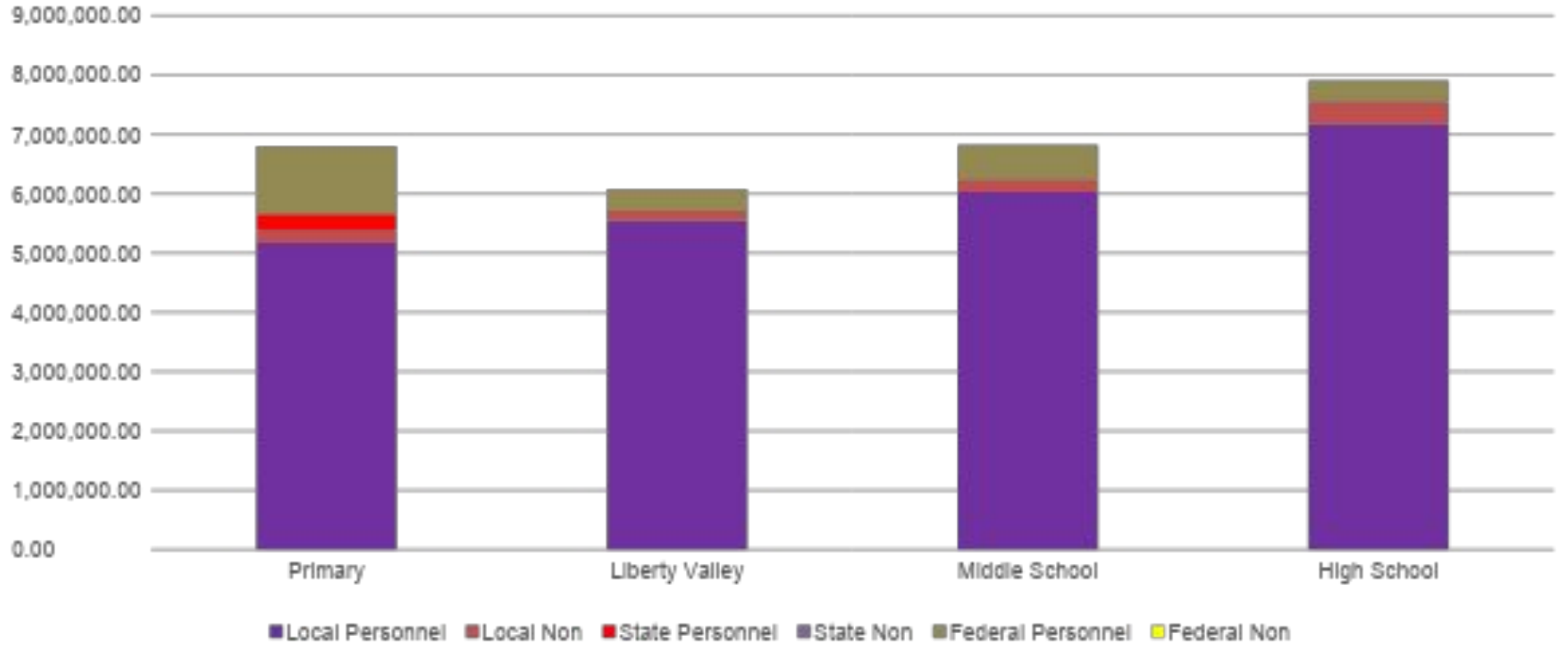
Expenditures for 2021 - 2022

- \$28,163,897 Instructional Expenditures
 - \$12,324,187 Support Services Expenditures
 - \$2,761,675 for the Debt Service
 - Bond debt at the end of the fiscal year is \$43,545,000
 - Net Pension Liability at the end of the year is \$62,219,000
 - Salaries and Benefits comprise 67% of the actual budget
- 

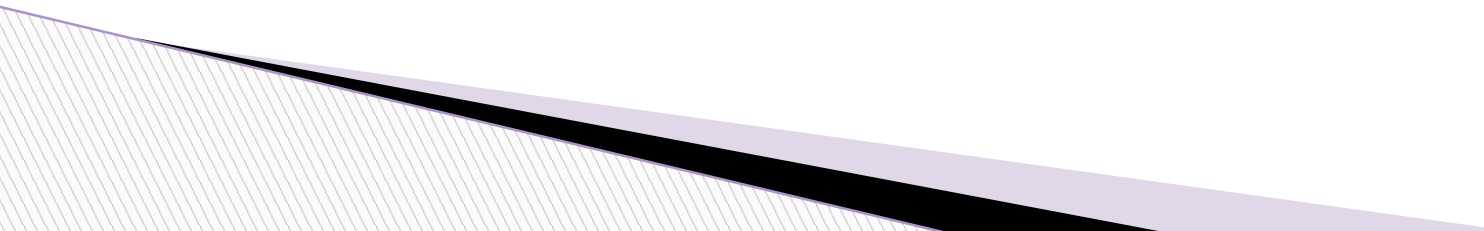
Tuition Paid to other Institutions

- Total of \$3,516,601 in tuition expenditures
 - \$597,166 for Brick and Mortar Charter Schools
 - \$772,882 for Cyber Charter Schools
 - \$2,076,229 for Career and Technology Center
 - \$56,627 for PA Chartered Schools for the Deaf and Blind
- 

ESSA Reporting



Observations

- 2021 – 2022 Fiscal Year ended with a deficient of \$1,463,939
 - ESSER funds from the Federal government will be expended before the end of the 2023 – 2024 fiscal year
 - The cost of goods and services continue to increase
 - The Annual Financial Report will not be finalized until the conclusion of the fiscal audit
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Questions?

