

Upper Adams School District **Financial Update**

Tuesday, January 3, 2023



Board of Directors

Susan Crouse

Mikel Grimm

James Rutkowski

Ronald Ebbert

Cindy Janczyk

Gerald Walmer

Chris Fee

Jim Lady

Tom Wilson

Wesley T. Doll, Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



AGENDA



- ❖ FY23 status
 - (July 1, 2022-June 30, 2023)

- ❖ Budget Parameters - FY24
 - (July 1, 2023-June 30, 2024)

- ❖ Challenges

- ❖ Timeline



FY23 Budget Recap

(July 1, 2022 - June 30, 2023)

- UASD FY23 Budget approved on June 21, 2022
- FY23 State Budget approved on **July 8, 2022**
 - Impacts to UASD budget

Account	Description	Approved Budget 6/21/22	State Approved Budget 7/8/22	Variance
7111	GENERAL FUND - BASIC EDUCATION FUNDING	7,168,521.00	7,559,742.00	391,221.00
7271	GENERAL FUND - SPECIAL ED SCHOOL AGED	1,142,491.00	1,266,830.00	124,339.00
7220	GENERAL FUND - VOCATIONAL EDUCATION	60,569.00	94,056.00	33,487.00

- PCCD Grants (not budgeted)
 - Safety and Security = +\$126,086
 - Mental Health = +\$126,086

FY23 Revenues as of December 31, 2022



	Budgeted 7/1/2022 - 6/30-2023	ACTUALS				YTD \$ of Budget 2022-2023	YTD % of Budget 2022-2023	<u>Unaudited</u> Revenues* 2021-2022
		YTD Revenue 2022-2023 12/31/2022	YTD Revenue 2021-2022 12/31/2021	2022-2023	2022-2023			
				Variance (\$)	Variance (%)			
Revenue								
Local (6000)	16,762,057	15,294,334	14,707,792	586,542	3.99%	1,467,723	91.24%	18,069,350
State (7000)	14,230,734	7,226,816	6,807,145	419,672	6.17%	7,003,918	50.78%	13,561,000
Federal (8000)	1,207,034	1,294,037	168,892	1,125,144	666.19%	(87,003)	107.21%	817,545
Other Sources								
Total Revenues	\$32,199,825	\$23,815,187	\$21,683,829	\$ 2,131,358	9.83%			\$32,447,896



LOCAL SOURCES	STATE SOURCES	FEDERAL SOURCES
Local Tax Revenue	Basic Education Funding (BEF)	Title Funding
Earned Income Tax	Special Education Funding (SEF)	Federal Funding - American Rescue Plan, etc.
Investment Earnings	Transportation Subsidy	

* Unaudited Revenues - audit to be approved 1/17/2023

FY23 Expenses as of December 31, 2022



	Budgeted 7/1/2022 - 6/30-2023	ACTUALS		2022-2023	2022-2023	YTD \$ of Budget 2022-2023	YTD % of Budget 2022-2023	Unaudited
		YTD Expense 2022-2023	YTD Expense 2021-2022					Expenses*
		12/31/2022	12/31/2021					2021-2022
Expenses								
Salaries (100)	12,190,395	4,889,544	4,760,623	128,920	2.71%	7,300,852	40.11%	11,520,464
Benefits (200)	7,641,480	3,285,666	3,217,348	68,319	2.12%	4,355,814	43.00%	7,424,802
Purchased Prof Tech Svcs (300)	2,940,181	1,208,656	1,190,679	17,977	1.51%	1,731,525	41.11%	2,495,244
Purchased Property Svcs (400)	1,553,040	782,558	616,693	165,865	26.90%	770,482	50.39%	1,471,567
Other Purchased Svcs (500)	4,805,749	2,106,594	2,039,856	66,739	3.27%	2,699,155	43.83%	4,603,072
Supplies (office & oper) (600)	1,126,963	522,721	585,637	(62,916)	-10.74%	604,242	46.38%	1,059,393
Property (700)	584,619	404,151	472,338	(68,187)	-14.44%	180,468	69.13%	530,250
Other (800)	1,131,440	566,599	72,462	494,137	681.92%	564,841	50.08%	1,142,699
Other Financing Uses (Int/Prin) (900)	1,807,772	66,071	73,957	(7,886)		1,741,701	3.65%	1,318,189
Total Expenses	\$33,781,639	\$13,832,560	\$13,029,593	802,967	6.16%			\$31,565,681

* Unaudited Expenses - audit to be approved 1/17/2023

FY24 Budget Parameters

July 1, 2023 - June 30, 2024



- ❖ Revenue
 - Funding for local to be determined
 - Note: Index for FY 24 = 5.7%
 - Funding for state and federal - level

- ❖ Expenditures
 - Reviewing past expenditures
 - Updating known increase due to contracts
 - Estimating future charter/cyber enrollments

Object Codes



<u>100's</u>	<u>200's</u>	<u>300's</u>	<u>400's</u>	<u>500's</u>	<u>600's</u>	<u>700's</u>	<u>800/900's</u>
Salaries	Benefits	Purchased Professional Services	Purchased Property Services	Other Purchased Services	Supplies	New Equipment/ Replacement	Bond Interest/Principal Payments
Tax Collectors	Social Security	LIU Services	Contracted custodial/maintenance contracts	Cyber/Charter Schools	General Supplies		Dues/Fees
All UASD Employees	PSERS	Contracted Services	Repairs/Maintenance	Other LEA's	Food		Bond - interest
	Health Insurance			Conference/Travel			Bond - principal

Salaries - 100's

Benefits - 200's



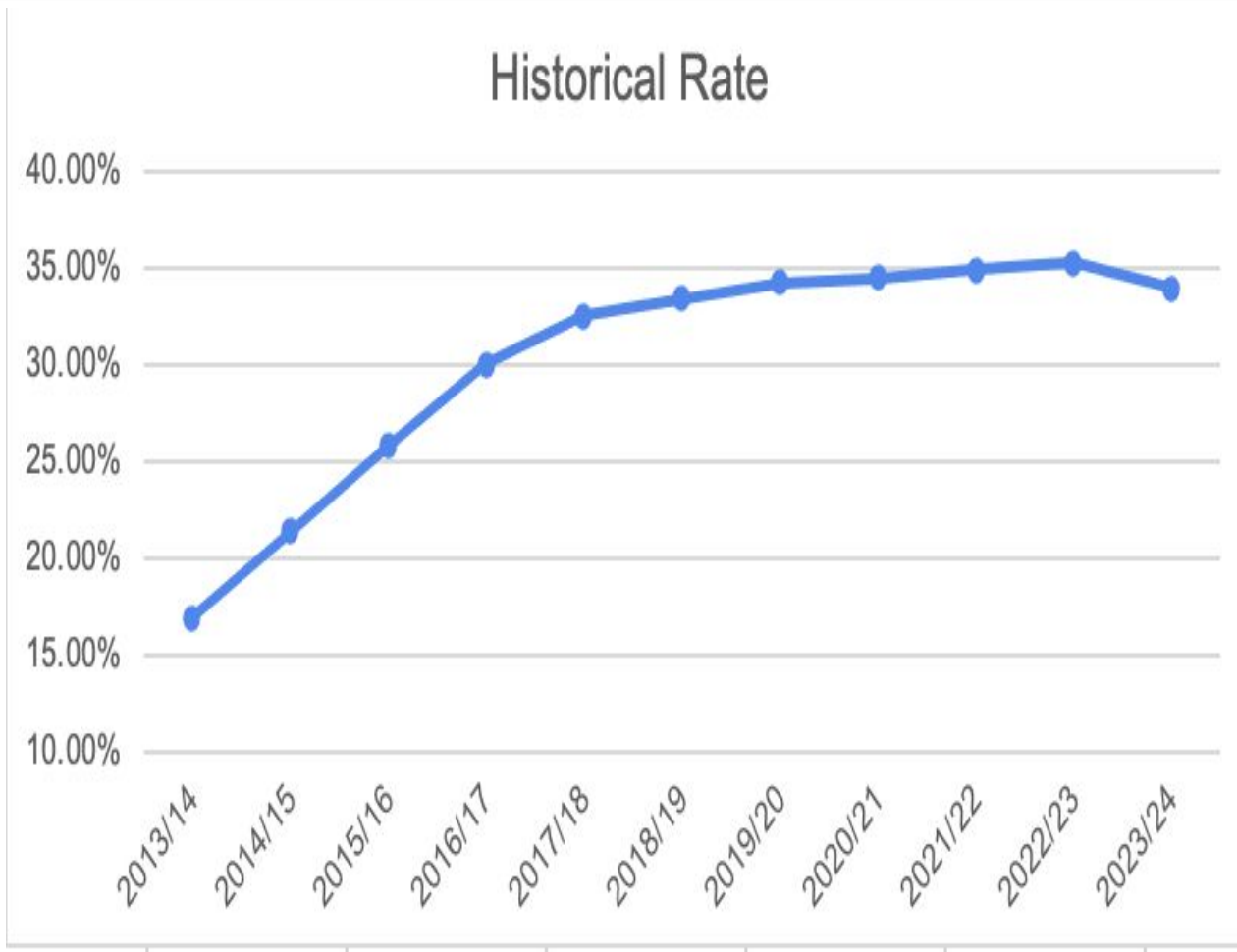
Salaries - 100's

- Administrators
- Professional staff (teachers)
- Support Staff
- Coaches
- Game help
- Extra curricular events - ex. Fall play, Spring musical, class advisors

Benefits - 200's

- Health Insurance **(0% increase)**
 - Medical
 - Dental
 - Vision
- PSERS - FY24 certified rate = 34.00% (certified 12/16/22)
- Social Security

Historical PSERS (rate)

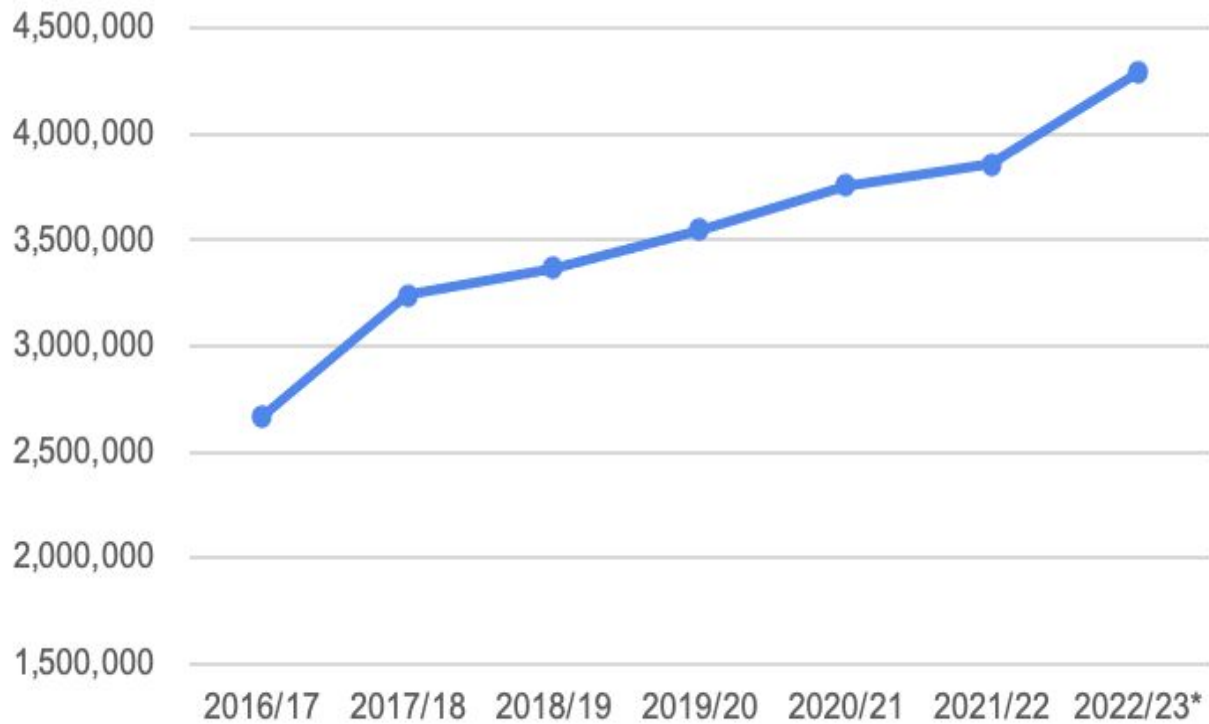


Year	Rate
2013/14	16.93%
2014/15	21.40%
2015/16	25.84%
2016/17	30.03%
2017/18	32.57%
2018/19	33.43%
2019/20	34.29%
2020/21	34.51%
2021/22	34.94%
2022/23	35.26%
2023/24	34.00%

Historical PSERS (expense)



Expense



Year	Expense
2016/17	2,666,521
2017/18	3,241,837
2018/19	3,370,402
2019/20	3,550,159
2020/21	3,756,762
2021/22	3,858,696
2022/23*	4,288,616

2022/23* Budgeted amount

Purchased Professional Services - 300's

Purchased Property Services - 400's



Purchased Professional Services - 300's

- LIU services
- Contracted Support & Substitute Services

Purchased Property Services - 400's

- Aramark Agreement (maintenance/custodial/grounds)
- Repairs/Maintenance

Other Purchased Services - 500's Supplies - 600's



Other Purchased Services - 500's

- Transportation
- Charter/Cyber tuition
- Tuition to other LEA's

Supplies 600's

- Supplies for classrooms
- Energy - electricity, natural gas

Historical Outside Charter/Cyber (expense)



Outside Charter/Cyber Costs



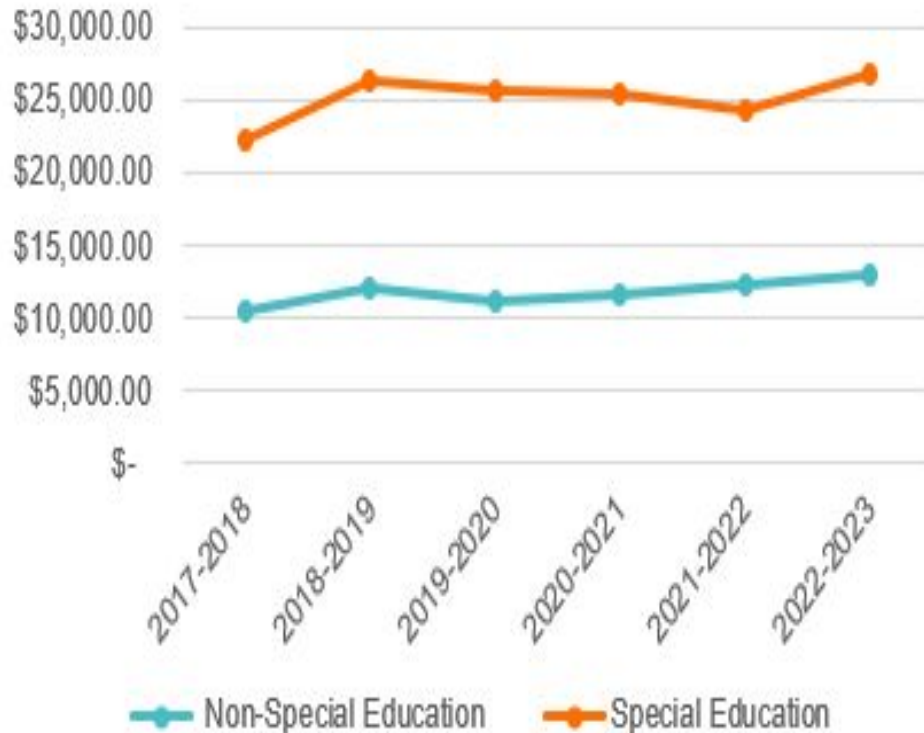
Year	Expense
2015-2016	1,028,894
2016-2017	1,203,901
2017-2018	1,308,837
2018-2019	1,556,932
2019-2020	1,542,631
2020-2021	1,237,233
2021-2022	1,826,426
2022-2023 estimated	1,750,000

Note: 90% of charter/cyber cost is borne by the local taxpayers

Historical Cost per Student for Outside Charter/Cyber



HISTORICAL CHARTER/CYBER TUITION PER STUDENT

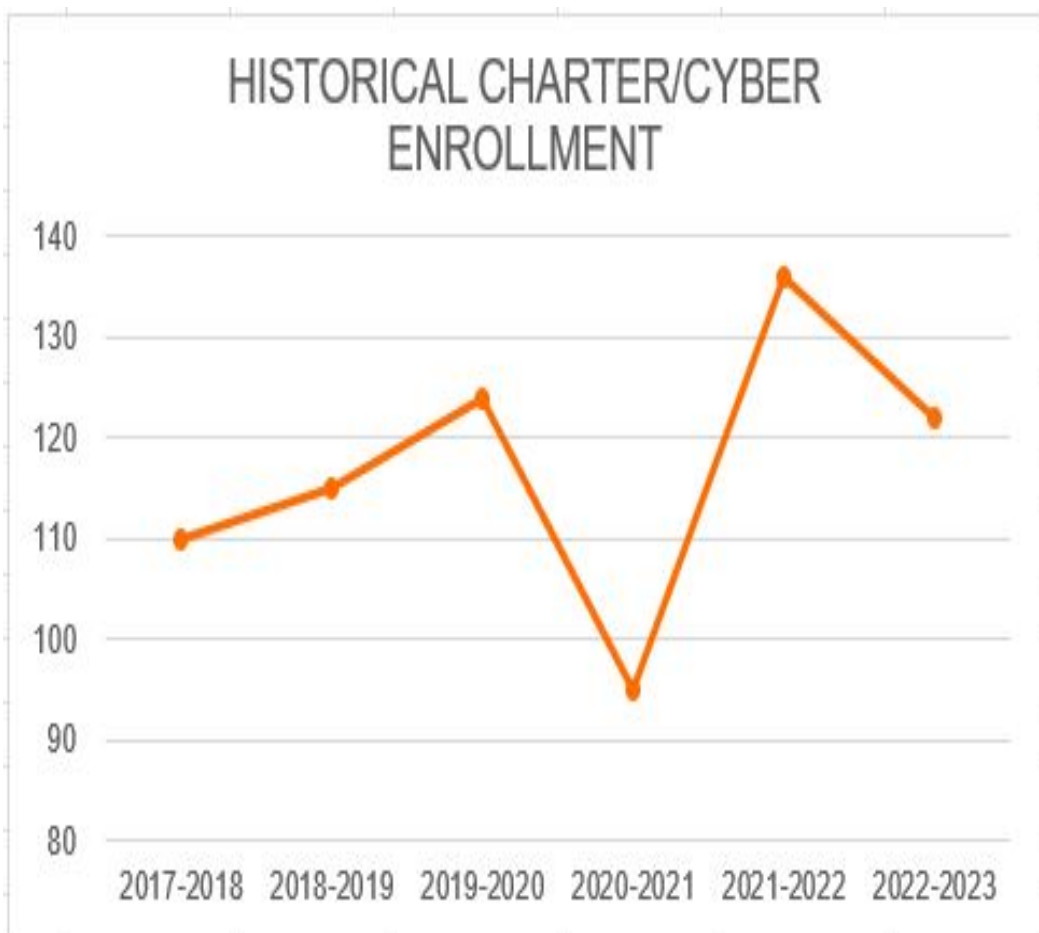


	Non-Special Education	Special Education
2017-2018	\$10,397.64	\$ 22,178.61
2018-2019	\$12,114.54	\$ 26,296.35
2019-2020	\$11,170.60	\$ 25,608.22
2020-2021	\$11,685.37	\$ 25,331.89
2021-2022	\$12,207.24	\$ 24,414.48
2022-2023	\$13,027.20	\$ 26,793.12

Outside Charter/Cyber Student Enrollment



HISTORICAL CHARTER/CYBER ENROLLMENT



Enrollment Data	
2017-2018	110
2018-2019	115
2019-2020	124
2020-2021	95
2021-2022	136
2022-2023	122
as of Oct 1st for each year	

Note: About 11-13% of enrollment is special education

Property - 700's

Other Objects - 800 - 900's



Property - 700's

- New/Replacement Equipment

Other Objects -

800 - 900's

- Dues/Fees
- Interest on Bonds
- Principal on Bonds

What's next?



- Updating preliminary FY24 known budget increases (contracts)
- Van RFP has been released
- Continue to review/project ESSER funding
- PCCD grant monitoring/planning

Timeline



- ❖ January 17, 2023, adopt resolution not to exceed index or make preliminary budget available
- ❖ February 7, 2023, review operational expenses
- ❖ March 2023, Governor Shapiro's budget address
- ❖ March 7, 2023, FY23 revenue/expense projections, FY24 revenue discussion

QUESTIONS?

