

Upper Adams School District **Financial Update**

Tuesday, December 6, 2022



Board of Directors

Susan Crouse

Mikel Grimm

James Rutkowski

Ronald Ebbert

Cindy Janczyk

Gerald Walmer

Chris Fee

Jim Lady

Tom Wilson

Wesley T. Doll, Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



AGENDA



- ❖ FY22 Audit information
- ❖ FY24 Enrollment projections
- ❖ FY24 Index information/timeline

FY22 Budget Development Reminders



- ❖ FY22 Budget development
 - Process began October 2020
 - Impacts of COVID
- ❖ June 15, 2021 - UASD School Board approved FY22 budget with a 2.1% tax increase, using \$701,504 from unassigned fund balance and \$30,000 from PSERS

	Budget
	2021-2022
Revenue	30,925,009
Expense	31,656,531
	(731,522)

- ❖ June 26, 2021 - State Budget approved

FY22 Audit Information

REVENUE - DRAFT



<u>Account</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
		<u>2021-2022</u>	<u>2021-2022</u>		
6000	LOCAL SOURCES	16,538,059	18,471,690	1,933,631	
7000	STATE SOURCES	13,173,283	13,720,398	547,115	
8000	FEDERAL SOURCES	1,213,667	818,470	(395,197)	
	Grand Total Revenues	30,925,009	33,010,558	2,085,549	6.74%

Local sources: Real Estate taxes included a 2.1% tax increase/\$275,739

Note: This does not include the sale of Bendersville

FY22 Audit Information

LOCAL REVENUE EXPLANATIONS- DRAFT



Description	FY22 Budget	FY22 Actual	Variance
GENERAL FUND - CURRENT ACT 511 EARNED INCOME TAX (6151)	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
	\$ 2,600,000	\$ 3,126,734	\$ 526,734
EIT: Employees earning more due to staff shortages from COVID			

Description	FY22 Budget	FY22 Actual	Variance
GENERAL FUND - CURRENT ACT 511 REAL ESTATE TRANSFER TAX (6153)	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
	\$ 135,000	\$ 553,556	\$ 418,556
Commercial Property Sold in District (May 2022)			

Description	FY22 Budget	FY22 Actual	Variance
GENERAL FUND - DELINQUENT REAL ESTATE (6411)	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
	\$ 300,000	\$ 441,117	\$ 141,117

Description	FY22 Budget	FY22 Actual	Variance
GENERAL FUND - FED PASS THRU IDEA FUND (6832)	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
	\$ 282,436	\$ 448,737	\$ 166,301
IDEA Funds + IDEA ARP Funds			

FY22 Audit Information

LOCAL REVENUE EXPLANATIONS- DRAFT



Description	FY22 Budget	FY22 Actual	Variance
	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
GENERAL FUND - REAL ESTATE TAXES (6111)	\$ 12,586,764	\$ 12,585,740	\$ (1,024)
GENERAL FUND - INTERIM REAL ESTATE TAXES (6112)	\$ 24,782	\$ 27,143	\$ 2,361
GENERAL FUND - PUBLIC UTILITY REALTY (6113)	\$ 15,000	\$ 15,173	\$ 173
GENERAL FUND - PAY IN LIEU/ST/LOCAL (6114)	\$ 12,886	\$ 12,886	\$ 0
GENERAL FUND - CURRENT PER CAP 679 (6120)	\$ 33,893	\$ 35,141	\$ 1,248
GENERAL FUND - CURR ACT 511 PC FLAT (6141)	\$ 33,893	\$ 35,218	\$ 1,325
GENERAL FUND - CURRENT ACT 511 - LST (6143)	\$ 40,000	\$ 48,936	\$ 8,936
GENERAL FUND - DELINQUENT PC SECT 679 (6420)	\$ 4,515	\$ 5,168	\$ 653
GENERAL FUND - DELQ ACT 511 PC (6441)	\$ 4,515	\$ 5,168	\$ 653
GENERAL FUND - INTEREST ON INVESTMENTS (6510)	\$ 15,000	\$ 24,913	\$ 9,913
GENERAL FUND - ADMISSIONS (6710)	\$ -	\$ 57,274	\$ 57,274
GENERAL FUND - FEES (6740)	\$ 15,000	\$ 10,755	\$ (4,245)
GENERAL FUND - REV FROM LOCAL GOV (6810)	\$ 30,000	\$ 47,084	\$ 17,084
GENERAL FUND - OTHER REV FROM INTERMED (6890)	\$ 37,375	\$ -	\$ (37,375)
GENERAL FUND - RENTALS (6910)	\$ 2,000	\$ 3,080	\$ 1,080
GENERAL FUND - CONTRIBUTION & DONATIONS (6920)	\$ 50,000	\$ 158,272	\$ 108,272
GENERAL FUND - RECEIPTS OTHER LEAS (6944)	\$ 250,000	\$ 525,925	\$ 275,925
GENERAL FUND - MISCELLANEOUS REVENUE (6990)	\$ 60,000	\$ 5	\$ (59,995)
GENERAL FUND - PRIOR YR REFUNDS (6991)	\$ 5,000.00	\$ 280,600.52	\$ 275,601
GENERAL FUND - OTHER REV (6999)	\$ -	\$ 23,065.36	\$ 23,065

FY22 Audit Information

LOCAL REVENUE EXPLANATIONS- DRAFT



CONTRIBUTION & DONATIONS (6920) - Anti Racism funds, Canner Funds, and other alumni donations.. Note: The funds are recorded here as a revenue, but then there are expenses that offset these donation.

RECEIPTS OTHER LEAS (6944) - Includes Special Education Consortium billing and mainstreaming billing. The 2021-2022 consortium billing was recorded in FY22 instead of carrying into the next fiscal year (FY23)

PRIOR YR REFUNDS (6991)

- Second Life Mac Reimbursement ~\$108,000
- Erate ~ \$103,000,
- Fuel Rebate ~\$18,975
- York Adams Tax Bureau Excess Operating funds ~\$11,700
- Plus additional miscellaneous refunds (tuition reimbursement, athletic costs from cyber charter schools)

FY22 Audit Information

STATE REVENUE EXPLANATIONS- DRAFT



Description	FY22 Budget	FY22 Actual	Variance
	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
GENERAL FUND - BASIC EDUCATION (7111) (BEF)	\$ 6,689,472	\$ 6,968,518	\$ 279,046
GENERAL FUND - SOCIAL SECURITY (7112)	\$ 529,716	\$ 527,468	\$ (2,248)
GENERAL FUND - SPECIAL EDUCATION (7271) (SEF)	\$ 1,080,356	\$ 1,187,222	\$ 106,866
GENERAL FUND - PRE-K COUNTS (7292)	\$ 144,500	\$ 148,750	\$ 4,250
GENERAL FUND - Pupil Transportation (7311)	\$ 922,430	\$ 1,054,240	\$ 131,810
GENERAL FUND - RENT & SINK FUND PYMT (7320)	\$ 115,462	\$ 126,093	\$ 10,631
GENERAL FUND - HEALTH SERVICES ACT 25 (7330)	\$ 33,269	\$ 30,513	\$ (2,756)
GENERAL FUND - READY TO LEARN BLOCK GRNT (7505)	\$ 268,707	\$ 268,707	\$ -
GENERAL FUND - STATE SHARE RETIRE CONT (7820)	\$ 2,467,799	\$ 2,464,869	\$ (2,930)

Description	FY22 Budget	FY22 Actual	Variance
	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
GENERAL FUND - TUITION ORPHANS & CHILD (7160)	\$ 8,000	\$ 754	\$ (7,246)
GENERAL FUND - VOCATIONAL EDUCATION (7220)	\$ 60,569	\$ 88,050	\$ 27,481
GENERAL FUND - MIGRATORY CHILDREN (7250)	\$ 1,342	\$ 3,560	\$ 2,218
GENERAL FUND - NONPUBLIC & CHARTER TRANS(7312)	\$ 34,265	\$ 34,265	\$ -

FY22 Audit Information

FEDERAL REVENUE EXPLANATIONS- DRAFT



Description	FY22 Budget	FY22 Actual	Variance
	(7/1/2021-6/30/2022)	(7/1/2021-6/30/2022)	
GENERAL FUND - IDEA PART B (8512)	\$ -	\$ 4,384.60	\$ 4,384.60
GENERAL FUND - NCLB - TITLE I (8514)	\$ 287,634.00	\$ 285,809.00	\$ (1,825.00)
GENERAL FUND - NCLB - TITLE II (8515)	\$ 48,839.00	\$ 48,651.00	\$ (188.00)
GENERAL FUND - NCLB - TITLE III (8516)	\$ 39,380.00	\$ 43,594.40	\$ 4,214.40
GENERAL FUND - NCLB - TITLE IV-21ST CE (8517)	\$ 17,328.00	\$ 17,338.00	\$ 10.00
GENERAL FUND - ESSER FUNDING (COMBINED)	\$ 820,486.00	\$ 376,155.69	\$ (444,330.31)
GENERAL FUND - SBAP (8810)	\$ -	\$ 42,537.69	\$ 42,537.69

ESSER Funding: Funds received after audit - shows in fiscal year 2022-2023 (FY23)

SBAP (Access Funding): Unknown and based upon previous Special Education data from December 2020)

FY22 Audit Information

EXPENSE - DRAFT



<u>Account</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
		2021-2022	2021-2022		
100	SALARIES	11,719,009.20	11,520,464.48	(198,544.72)	
200	BENEFITS	7,478,033.00	6,937,308.29	(540,724.71)	
300	PURCHASED PROF & TECH	2,640,534.63	2,495,244.06	(145,290.57)	
400	PURCHASED PROPERTY SVC	1,484,370.00	1,471,566.69	(12,803.31)	
500	OTHER PURCHASE SVS	4,306,198.73	4,690,395.51	384,196.78	
600	SUPPLIES	984,143.07	958,076.19	(26,066.88)	
700	PROPERTY	561,126.27	530,249.58	(30,876.69)	
800	OTHER OBJECTS	1,219,116.10	1,142,699.14	(76,416.96)	
900	OTHER USES OF FUNDS	1,264,000.00	1,318,189.09	54,189.09	
	Grand Total Expenses	31,656,531.00	31,064,193.03	(592,337.97)	-1.87%
500: cyber/charter school increases & unknown placement costs					

Note: This does not include the sale of Bendersville expenses allocation to capital reserve

FY22 Summary & Fund Balance



	Budget	Actual
	2021-2022	2021-2022
Revenue	30,925,009	33,010,558
Expense	31,656,531	31,064,193
	(731,522)	1,946,365

	Audited 6/30/2021	YE 6/30/22 Change	Audited 6/30/22
Nonspendable (LBT)	2,814,730	367,677	3,182,407
Restricted	-		-
Committed	-		-
Assigned:	-		-
Debt Payment	2,001,270	-	2,001,270
			-
PSERS (Retirement)	231,000	-	231,000
Capital Reserve	-	-	-
Medical	350,000	-	350,000
Unassigned	2,283,905	1,578,688	3,862,593
Total Fund Balance	\$7,680,905	\$1,946,365	9,627,270



Preparing for FY24

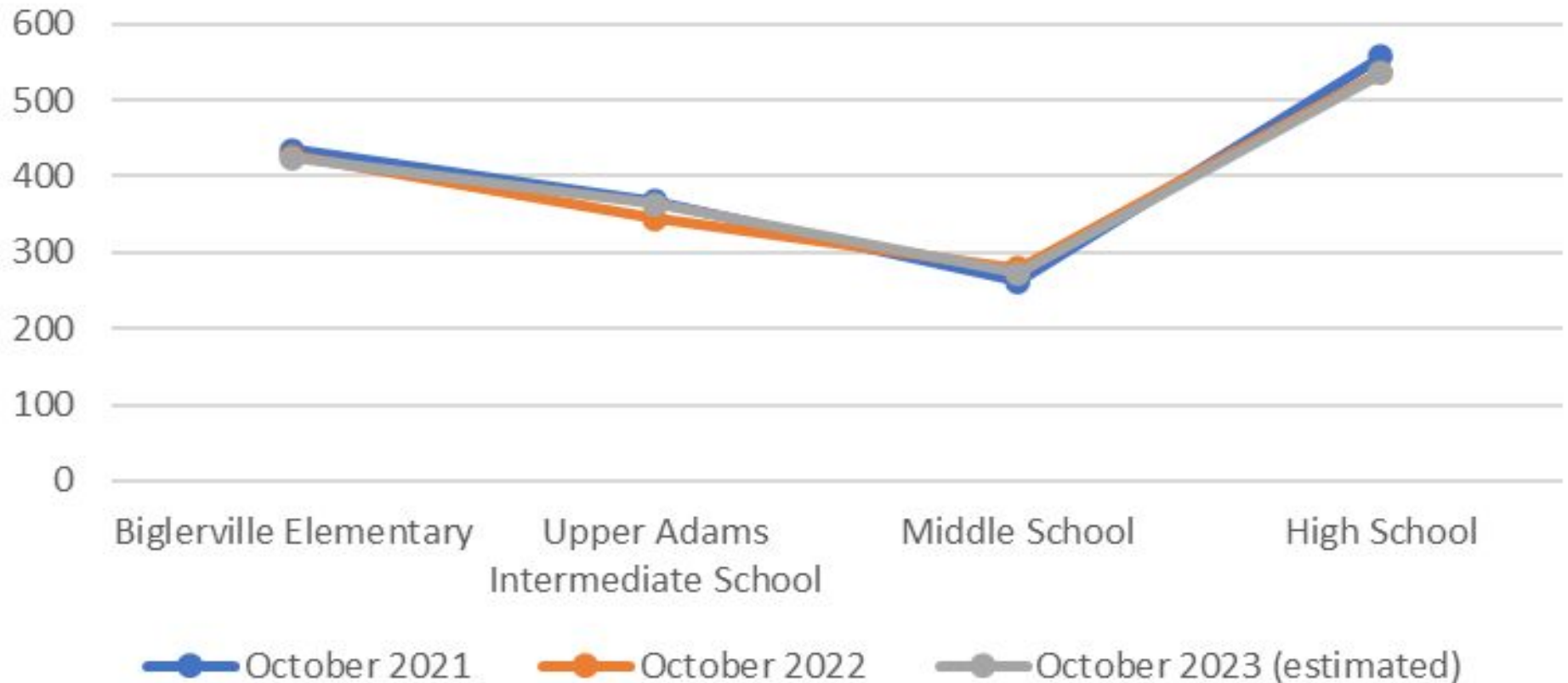
(July 1, 2023 - June 30, 2024)

1. Salary and Benefits with data we know or a budgeted number to be tweaked going forward
2. Building budgets have been completed by Administrators
3. Need to review some potential impact items (Cyber Insurance, other contracted services increases)
4. Review data from previous audits (are there any trends)
5. Review student enrollment data

Enrollment Projection 2023-2024



Enrollment Projections
SY23/24



FY24 Index Information



- Index for 2023-2024
 - Base - 4.1%
 - Enhanced Index for UASD - **5.7%** (official)
 - Exceptions if we qualify
 - Special Education
 - PSERS
- Recommend not to exceed the 5.7% Index for 2023-2024 budget

Timeline



- ❖ January 3, 2023 provide another FY23 status update as of November 30, 2022
- ❖ January 17, 2023 final FY22 audit for board approval
- ❖ January 17, 2023, adopt resolution not to exceed index or make preliminary budget available

QUESTIONS?

